

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 157/2023

Date: 08.10.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(01.10.2023 TO 07.10.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 01.10.2023 to 07.10.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 01.10.2023 AND 07.10.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	03/10/2023	586/2023- 24	NBG/SMEBU-COMM VEHIC/34/2023 - 24	SME ADVANCES: SCV FINANCE UNDER TIE-UP WITH MAHNDRA & MAHINDRA LTD, UNDER CONTACTLESS LENDING PLATFORM: REVIEW WITH MODIFICATIONS	SCV FINANCE UNDER TIE-UP WITH MAHINDRA & MAHINDRA LTD UNDER CONTACTLESS LENDING PLATFORM (CLP): REVIEW WITH MODIFICATIONS
2	03/10/2023	587/2023- 24	NBG/SMEBU-COMM VEHIC/35/2023 - 24	SME ADVANCES: SCV FINANCE UNDER TIE-UP WITH TATA MOTORS LTD, UNDER CONTACTLESS LENDING PLATFORM: REVIEW WITH MODIFICATIONS	SCV FINANCE UNDER TIE-UP WITH TATA MOTORS LTD UNDER CONTACTLESS LENDING PLATFORM (CLP): REVIEW WITH MODIFICATIONS
3	03/10/2023	588/2023- 24	R&DB/P&SP/PP/5 /2023 - 24	CAMPAIGN FOR PROMOTION OF RUPEE PREPAID CARDS	To drive issuance of Prepaid Card business and activation of Branches for issuance of Prepaid Cards, the Competent Authority has accorded approval to launch a campaign from 01.10.2023 to 31.12.2023 (both days inclusive)
4	03/10/2023	589/2023- 24	NBG/SMEBU-SME ADVANC/36/2023 - 24	SME BUSINESS UNIT: SCHEME FOR FINANCING OF CERAMIC UNITS IN MORBI- REVIEW WITH MODIFICATIONS	SME BUSINESS UNIT: "SCHEME FOR FINANCING OF CERAMIC UNITS IN MORBI" REVIEW WITH MODIFICATIONS
5	03/10/2023	591/2023- 24	NBG/RE,H&HD-HL/25/2023 - 24	REHBU: HOME AND HOME RELATED PRODUCTS: ADHERENCE TO PROVISIONS OF ANCIENT MONUMENTS, ARCHAEOLOGICAL SITES AND REMAINS ACT,1958 MODIFICATION IN TIR CERTIFICATE FOR HOME LOANS IN HOUSING PROJECTS	REHBU: HOME AND HOME RELATED PRODUCTS: ADHERENCE TO PROVISIONS OF ANCIENT MONUMENTS, ARCHAEOLOGICAL SITES AND REMAINS ACT,1958 MODIFICATION IN TIR CERTIFICATE FOR HOME LOANS IN HOUSING PROJECTS
6	03/10/2023	592/2023- 24	NBG/S&P-Charges Control/1/2023 - 24	MASTER CIRCULAR ON CHARGES OVERHEADS-REPORTING AND CONTROL	Master Circular- Charges Overheads- Reporting & Control The Master Circular on Charges Overheads- Reporting & Control was last issued vide e-Circular no. NBG / S&P-Charges Control / 2 / 2022-23 Dated 01.10.2022. 2. The Master Circular has been reviewed and the updated version (as on 31.08.2023), consolidating all instructions, is appended as Annexure-I.
7	03/10/2023	593/2023- 24	NBG/GAD-PPF-SCSS/23/2023 - 24	SOP ON SENIOR CITIZENS SAVINGS SCHEME 2019	We have been issuing Circulars/ Instructions containing Govt. Notifications/ guidelines on Govt. Small Savings Schemes from time to time. A need is felt for an exclusive SOP which contains comprehensive procedure to be adopted for day-to-day operations for operating functionaries. 2. To enable the operating functionaries to have current instructions at one place, a detailed SOP incorporating all the existing Govt. instructions & guidelines has been prepared and is appended. 3. The SOP can be used for reference and guidance. The SOP is appended as an annexure to this circular. 4. This SOP has also been placed at "SBI Times" Portal in the following path: "My workplace>> Manuals / Master Circular / Policies / SOP>> SOPs>> GAD 5. Please bring the contents of this Circular to the notice of the operating functionaries for meticulous compliance.

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
8	03/10/2023	594/2023- 24	NBG/PBU/LIMA-SB/22/2023 - 24	MASTER CIRCULAR-BANKING FACILITIES TO VISUALLY CHALLENGED	BANKING FACILITIES TO VISUALLY CHALLENGED An updated Master Circular incorporating all existing Circulars / Instructions issued up to 31.07.2023 has been prepared and attached as Annexure to enable operating functionaries have current instructions at one place.
9	03/10/2023	595/2023- 24	NBG/PBU/PL-EDUCATION/20/2023 - 24	INCLUSION & RECATEGORIZATION OF INSTITUTES UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME	PERSONAL BANKING ADVANCES EDUCATION LOAN INCLUSION & RECATEGORIZATION OF INSTITUTES UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME We are pleased to advise that the Competent Authority has approved inclusion & recategorization of following Institutes under Scholar Loan Scheme, as under: Name of the Institute Mapped Branch Courses included Status Indian Institute of Foreign Trade (IIFT), Kakinada JNTU Kakinada (01358) All full-time courses Included in LIST B D. Y. Patil Dental College#School of Dentistry Ruparel Garden (70692) All full-time courses Included in LIST B Vellore Institute of Technology- AP University Mandadam Branch (3175) All full-time courses Included in LIST B Vellore Institute of Technology (VIT), Vellore Vellore Main Branch (00947) All full-time & Part-time courses Recategorized in List A Vellore Institute of Technology (VIT), Chennai Tambaram Main Branch (1243) All full-time & Part-time courses Recategorized
10	04/10/2023	596/2023- 24	NBG/SME/SCFU-e-DFS/80/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH MERIL HEALTHCARE PRIVATE LIMITED (MHPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS/STOCKISTS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH MERIL HEALTHCARE PRIVATE LIMITED (MHPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS/STOCKISTS
11	04/10/2023	597/2023- 24	NBG/SME/SCFU-e-DFS/81/2023 - 24	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): NEW TIE-UP WITH CHETTINAD CEMENT CORPORATION PVT. LTD.(CCPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (e-DFS): NEW TIE-UP WITH CHETTINAD CEMENT CORPORATION PVT. LTD.(CCPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS
12	04/10/2023	598/2023- 24	NBG/SME/SCFU-e-DFS/82/2023 - 24	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCING SCHEME (E-DFS): RENEWAL CUM MODIFICATION OF TIE-UP WITH PANASONIC LIFE SOLUTIONS INDIA PVT. LTD. (PLSPL- ELECTRICAL DIVISION)	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) PANASONIC LIFE SOLUTIONS INDIA PVT. LTD. (PLSPL- ELECTRICAL DIVISION) RENEWAL CUM MODIFICATION OF EDFS TIE-UP WITH
13	04/10/2023	599/2023- 24	NBG/PBU/LIMA-SB/23/2023 - 24	COMMON DEPOSIT ACCOUNT OPENING FORM FOR RESIDENT INDIVIDUAL	Modified Common Account Opening Form will be applicable from 01/11/2023. The existing Common Deposit Account Opening Form can be used till 31/10/2023
14	04/10/2023	600/2023- 24	CCO/CPPD-ADV/43/2023 - 24	RUPEE EXPORT CREDIT - INTEREST EQUALISATION SCHEME: AMENDMENT UNDER INTEREST EQUALISATION SCHEME (IES)	RUPEE EXPORT CREDIT - INTEREST EQUALISATION SCHEME AMENDMENT UNDER INTEREST EQUALISATION SCHEME (IES) Extant guidelines in respect of extension in period of validity of "Interest Equalisation Scheme" for Rupee Export Credit (Pre and Post Shipment) were issued vide circular no. CCO/CPPD-ADV/129/2015-16 dated 9th December 2015, CCO/CPP-ADV/ 40/2021-2022 dated 2nd July 2021 and CCO/CPPD-ADV/146/2021 - 22 dated 31st March 2022. 2. In this context, DGFT vide Trade Notice No. 05/2023-24 dated 25th May 2023 has made an amendment in the IES scheme whereby annual net subvention amount would be capped at Rs. 10 crores per Importer Exporter Code (IEC) in a given financial year. All the disbursements made from 1st April 2023 shall be counted for an IEC for the current financial year.
15	05/10/2023	601/2023- 24	CRO/RMD-CRMD/5/2023 - 24	INTEGRATED DYNAMIC REVIEW WITH EARLY WARNING SIGNALS (MLM) REITERATION OF GUIDELINES	INTEGRATED DYNAMIC REVIEW WITH EARLY WARNING SIGNALS (MLM) REITERATION OF GUIDELINES
16	05/10/2023	602/2023- 24	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/21/2023 - 24	ABU & GSS DEPARTMENT :- MASTER CIRCULAR AGRI GOLD LOAN : MULTI PURPOSE AGRI GOLD LOAN SCHEME (6431-4258 & 6431-4161)	AGRICULTURE BUSINESS UNIT AGRI GOLD LOAN SCHEME MULTI PURPOSE AGRI GOLD LOAN SCHEME (6431-4258 & 6431-4161) MASTER CIRCULAR
17	05/10/2023	603/2023- 24	NBG/PBU/AL-AUTOLOAN/7/2023 - 24	SBI CERTIFIED PRE-OWNED CAR LOANS: MODIFICATIONS	PERSONAL BANKING ADVANCES: AUTO LOANS SBI CERTIFIED PRE-OWNED CAR LOANS: MODIFICATIONS Details of modifications incorporated in Certified Car Loans scheme is attached as Annexure – I and features of the product is attached as Annexure – II.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
18	05/10/2023	604/2023- 24	IBG/IBG-Domestic(IBD)/5/2 023 - 24	UPGRADED E-TRADE / YONO BUSINESS - EDPMS / IDPMS DASHBOARD AND RECONCILIATION	Upgraded e-Trade / Yono Business EDPMS/ IDPMS Dashboard and Reconciliation In its endeavour to enhance customer convenience and promote trade through digital initiatives, the Bank has made available various functions on e-Trade/ Yono Business platform. 2. Now, to give further push to digitalisation and provide end to end solutions for trade journeys to the customers, the Bank has provided the following functionalities on Customer Trade Compliance Portal (CTCP) accessed through e-Trade/ Yono Business platform: I. EDPMS/ IDPMS- Dashboard II. EDPMS/ IDPMS- Reconciliation
19	05/10/2023	605/2023- 24	NBG/PB/C*ITU-CSP/7/2023 - 24	SALARY PACKAGE ACCOUNTS PROJECT KUBER CONCESSION IN RETAIL LOAN PRODUCTS FOR CSP CUSTOMERS	PROJECT KUBER SALARY PACKAGE ACCOUNTS: CORPORATE SALARY PACKAGE (CSP) CONCESSIONS IN AUTO LOANS, PERSONAL LOANS AND HOME LOANS Under project 'Kuber', various new initiatives related to products and process have been undertaken for onboarding with a view to align the offerings with peer Banks and better experience for customers. To provide comprehensive suite of products to the CSP customers and to have competitive edge over other Banks, competent authority has approved the extension of benefits across three asset products – Home Loan, Personal Loan and Auto loan to CSP customers
20	05/10/2023	606/2023- 24	DB&T/DT eComm-YONO /10/2023 - 24	HAR PAL PAPL CAMPAIGN PHASE II & III	Pre-Approved Personal Loan (PAPL): Campaign- "Har Pal PAPL" Phase-II - From 06.10.2023 to 31.10.2023 Phase-III -From 06.11.2023 to 30.11.2023
21	06/10/2023	607/2023- 24	NBG/TBU-LTP/9/2023 - 24	NOMINATION IN PROPRIETORSHIP CURRENT ACCOUNTS "NOMINATE TODAY FOR A BETTER TOMORROW" CAMPAIGN FOR NBG BRANCHES PERIOD: 01.10.2023 TO 31.12.2023	NOMINATION IN PROPRIETORSHIP CURRENT ACCOUNTS "NOMINATE TODAY FOR A BETTER TOMORROW" CAMPAIGN FOR NBG BRANCHES PERIOD: 01.10.2023 TO 31.12.2023
22	06/10/2023	608/2023- 24	CFO/FRT-TAX/6/2023 - 24	BANK'S INCOME TAX : FINANCIAL YEAR 2023-24 TAX DEDUCTION AT SOURCE (TDS) ON BANK'S INCOME OR SALE OF GOODS AND TAX COLLECTED AT SOURCE (TCS) ON PURCHASES MADE BY THE BANK	BANK'S INCOME TAX : FINANCIAL YEAR 2023-24 TAX DEDUCTION AT SOURCE (TDS) ON BANK'S INCOME OR SALE OF GOODS AND TAX COLLECTED AT SOURCE (TCS) ON PURCHASES MADE BY THE BANK Please refer to our e-Circular No. CFO/FRT-TAX/3/2022 - 23 dated 2nd September, 2022 on Accounting of TDS on Bank's Income F.Y. 2022-23 and e-Circular No. CFO/FRT/TAX/PM/110 dated 30th September, 2020 on TCS on purchases made by the Bank FY 2020-21
23	06/10/2023	609/2023- 24	IBG/IBG-Domestic(IBD)/6/2 023 - 24	FOREIGN CONTRIBUTION (REGULATION) AMENDMENT ACT-2020 EXTENSION OF VALIDITY OF REGISTRATION CERTIFICATE UP TO 31.03.2024	Foreign Contribution (Regulation) Amendment Act-2020 Extension of Validity of Registration Certificate up to 31.03.2024
24	06/10/2023	610/2023- 24	IT/GLOBALIT-DMO/4/2023 - 24	IMPROVING DATA QUALITY LAUNCH OF MISSION CLEAN DATA (MCD)	Improving Data Quality Launch of Mission Clean Data (MCD) In the last inspection, RBI has pointed out that the data quality errors in Project Ganga are not being zeroised in a timebound manner. Similarly, the errors in DQI are not being attended to / rectified within the approved TAT of 7 days. 2. In this backdrop, it has been decided to launch a special drive from 01st Oct 2023 to 30th Nov 2023, with the following objectives: a. Zeroization of all the Data Quality errors in Project Ganga, and b. Rectification of all overdue errors (i.e. pending beyond 7 days) in DQI to bring the overall pendency within the prescribed TAT of 7 days.
25	06/10/2023	611/2023 - 24	NBG/SMEBU-SMECAMPAIGN/3 7/2023 - 24	LAUNCH OF "DIGITAL STAR CAMPAIGN" FROM 01.10.2023 TO 31.12.2023 FOR INCREASING DIGITAL PENETRATION AND ADOPTION OF YONOB	SME Business Unit Launch of "Digital Star Campaign" Period: 01.10.2023 to 31.12.2023 For Increasing Digital Penetration and adoption of YONOB
26	06/10/2023	612/2023- 24	NBG/SME/SCFU-e-DFS/83/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH TATA MOTORS LIMITED – COMMERCIAL VEHICLE DIVISION (TML-CV) - MODIFICATION	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH TATA MOTORS LIMITED – COMMERCIAL VEHICLE DIVISION (TML-CV) - MODIFICATION

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
27	06/10/2023	613/2023- 24	CAG/CMP-DW/10/2023 - 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S VINDHYA TELELINKS LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s VINDHYA TELELINKS LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023
28	06/10/2023	614/2023- 24	CAG/CMP-DW/11/2023 - 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S COAL INDIA LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s COAL INDIA LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023
29	06/10/2023	615/2023- 24	CAG/CMP-DW/12/2023 - 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S BIRLA CABLE LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s BIRLA CABLE LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023
30	06/10/2023	616/2023- 24	NBG/TBU-Fis&SME/10/2023 - 24	TRANSACTION BANKING- MARKETING DEPARTMENT LAUNCH OF CAMPAIGN “MISSION REGAIN-II” FOR NBG BRANCHES PERIOD 1ST OCTOBER 2023 TO 31ST DECEMBER 2023	TRANSACTION BANKING- MARKETING DEPARTMENT LAUNCH OF CAMPAIGN “MISSION REGAIN-II” FOR NBG BRANCHES PERIOD 1st OCTOBER 2023 TO 31st DECEMBER 2023 Growth in Current Account deposits and improvement in our market share is of paramount importance to lower our cost of funds and in improving Bank's profit and profitability. As such, there is an intense competition currently for garnering low-cost Current Account deposits, to derive significant business value for the Bank. Towards this end Bank has taken various steps viz placement of RMTXBs (Relationship Manager Transaction Banking) in Circles, Opening of Transaction Banking (TB) Hubs for revamping of CA & CMP business, introduction of new CA variants Silver (Rs. 50K) and Rhodium (Rs. 50 lacs) for targeting the mid-range segment and high value customers.
31	06/10/2023	617/2023- 24	IT/GLOBALIT-PR/5/2023 - 24	STANDARDISED SPECIFICATIONS FOR IT HARDWARE (DESKTOPS, LAPTOPS, PRINTERS & SCANNERS)	Standardised Specifications for IT Hardware (Desktops, Laptops, Printers & Scanners) The procuring offices will ensure no dilution on the baseline technical specifications, however for procurement of devices higher/better than the specified standards an approval to be obtained from the competent authority not below the DGM or the committee formed for the procurement.
32	07/10/2023	618/2023- 24	CAG/CMP-DW/13/2023 - 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S UNIVERSAL CABLES LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s UNIVERSAL CABLES LIMITED – EQUITY DIVIDEND ACCOUNT 2022-2023
33	07/10/2023	619/2023- 24	CCO/CPD-ADV/44/2023 - 24	T BILL LINKED INTEREST RATES - MODIFICATIONS	T BILL LINKED INTEREST RATES - MODIFICATIONS T-Bill Linked interest rates for WCL/WCDL, LC Bill Discounting, Non-LC Bill Discounting (bills drawn and accepted by Central/State PSUs) and EPC advances were last circulated through circular no. CCO/CPD-ADV/122/2022-23 dated 21.02.2023. 2. The existing T Bill Linked card and floor rate for WCL/WCDL is as under: WCL/WCDL of tenor between 7 days and 90 days: Existing Card Rate* Existing Floor Rate Central PSU/State PSUs and Corporates with ECR of AA- & better] 91-day T Bill Rate+ 235 bps 91-day T Bill Rate + 25 bps Corporates with ECR of A (+/-) 91-day T Bill Rate+ 260 bps 91-day T Bill Rate + 50 bps *Short-term loans (i.e., between 7 days and 14 days) may be benchmarked to Variable Reverse Repo Rate (VRRR)
34	07/10/2023	620/2023- 24	NBG/SME/SCFU-e-DFS/84/2023 - 24	SUPPLY CHAIN DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S JSW STEEL LIMITED(JSWSL)&JSW STEEL COATED PRODUCTS LTD(JSCL) FOR FINANCING THEIR DISTRIBUTORS/D	SUPPLY CHAIN DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S JSW STEEL LIMITED(JSWSL)&JSW STEEL COATED PRODUCTS LTD(JSCL) FOR FINANCING THEIR DISTRIBUTORS/D
35	07/10/2023	621/2023- 24	NBG/SME/SCFU-e-DFS/85/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S ASAHI INDIA GLASS LTD(AIS) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/s ASAHI INDIA GLASS LTD(AIS) FOR FINANCING THEIR DISTRIBUTORS/DEALERS

With revolutionary greetings,



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