

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 164/2023

Date: 15.10.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(08.10.2023 TO 14.10.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 08.10.2023 to 14.10.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 08.10.2023 AND 14.10.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	09/10/2023	622/2023 - 24	IBG/IBG-Domestic(IBD)/7/2 023 - 24	STANDARD OPERATING PROCEDURE (SOP): REPORTING OF EDPMS / IDPMS ENTRIES TO DIRECTORATE OF ENFORCEMENT (DOE) FOR INVESTIGATION	SOP on reporting of EDPMS /IDPMS entries to DoE.
2	09/10/2023	623/2023 - 24	CDO/P&HRD-PM/28/2023 - 24	INCOME TAX ADVISORY EXCESSIVE REFUNDS CLAIMED BY TAXPAYERS IN THE FORM OF WRONGFUL EXEMPTIONS / DEDUCTIONS IN INCOME TAX RETURNS FILED FOR THE AYS 2021-22 TO 2023-24	All the employees are advised to verify the correctness of their claim of deductions/exemptions for IT Returns for AY 2021-22, AY 2022-23 and AY 2023-24. In case any incorrect deduction/exemption has been claimed, updated /revised returns should be filed to rectify the wrong claims. The opportunity of voluntarily coming clean and filing updated returns will not be available after the case of the taxpayer is selected for scrutiny and notice is issued to him/her. We further advise all the employees not to be lured by tax consultants / touts and claim wrong deductions in any of the IT Returns being filed by them in future.
3	09/10/2023	624/2023 - 24	NBG/SMEBU-CGT MSE/38/2023 - 24	RINN-SURAKSHA FOR MICRO AND SMALL ENTERPRISES	Considering adequate business opportunities, a new product viz. "Rinn-Suraksha for micro and small enterprises" was being introduced in year 2021. The product is now reviewed. We reproduce the product features and other details of the product in the annexures as mentioned below: • Consolidated Product Features: Annexure-I • Standard Operating Procedure (SOP): Annexure-II • Application format: Annexure-III • Declaration to be obtained from the existing / prospective borrower - Annexure IV • Agreement of Loan - Annexure V
4	09/10/2023	625/2023 - 24	NBG/GAD-GBU/24/2023 - 24	INTEREST RATES ON FLOATING RATE SAVINGS BOND, 2020 (TAXABLE) FOR THE HALF YEAR -2 FY 2023-24	Reserve Bank of India has advised vide Press Release No. 2023-24/515 dated 30.06.2023 (Annexure I) that the rate of interest on Floating Rate Savings Bond for the second half year of Financial Year 2023-24 starting from 01.07.2023 and ending on 31.12.2023 has changed. Present applicable Interest rate for Floating Rate Savings Bond, 2020 (Taxable) is as described in circular
5	10/10/2023	626/2023 - 24	NBG/SMEBU-CGT MSE/38/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITH MODIFICATION OF TIE-UP WITH BAJAJ ELECTRICALS LTD (BEL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Bank had entered into tie up with M/s Bajaj Electrical Ltd (BEL), in 2016. The tie up was last renewed on 17.11.2021 and circular instructions were issued vide e-Circular BG/SME/SCFU-e-DFS/113/2021-22, dated 20.11.2021. Now, the tie-up has been renewed for the further period of 12 months on revised terms and conditions placed at Annexure-I. Detailed e-Circulars regarding Product Review issued from time to time are listed as in circular
6	10/10/2023	627/2023 - 24	NBG/SME/SCFU-e-DFS/86/2023 - 24	NRI SERVICES: FCNR (B) PREMIUM DEPOSITS: AUTHORISATION OF ADDITIONAL BRANCHES	Circle-wise summary of authorized branches is placed at Annexure - I. Detailed list of authorized branches is placed at Annexure - II. The same is also available in PBBU site under SBI Times at following location: My Workplace > Department 2 > PBBU > Liability > NRI > FCNB Premium Authorised Branches SOP on opening the FCNR(B) Premium Deposit account is available on SBI Times, path given below: - My Workplace > Department 2 > PBBU > Liability > NRI > SOPs > Revised SOP for FCNB Premium.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	10/10/2023	628/2023 - 24	NBG/PBBU/NRI-DEPOSIT/16/2023 - 24	MODIFICATIONS IN CREDIT GUARANTEE SCHEME-I OF CGTMSE INCREASE IN THE CEILING OF COVERAGE FROM RS.2 CRORES TO RS.5 CRORES FOR DESIGNATED SME PRODUCTS WHERE CEILING STIPULATED AT RS.2 CRORES	The Competent Authority has approved for increase in the CGTMSE cover to Rs. 5 crores for the loans sanctioned under the above products. All other terms and conditions shall remain unchanged.
8	11/10/2023	629/2023 - 24	NBG/SME/SCFU-e-DFS/87/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S ASHIRVAD PIPES PVT LTD(APPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	Bank has entered into tie up with M/s Ashirvad Pipes Pvt Ltd (APPL) for financing their dealers/distributors in 2018. The e-DFS tie up with M/s Ashirvad Pipes Pvt Ltd (APPL) was last renewed in May 2022 and instructions were issued vide Circular No: NBG/SME/SCFUe-DFS/34/2022 - 23 dated 20.05.2022. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular
9	11/10/2023	630/2023 - 24	NBG/SME/SCFU-e-DFS/88/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S SURYA ROSHNI LTD-STEEL DIVISION(SRLSD) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	Bank has entered into tie up with M/s Surya Roshni Steel Division (SRLSD)for financing their dealers/distributors in Apr 2018. The e-DFS tie up with M/s Surya Roshni Steel Division (SRLSD) was last renewed in May 2022 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/38/2022 – 23 dated 23.05.2022. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular
10	11/10/2023	631/2023 - 24	NBG/RE.H*HD-HL CAMPA/26/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT DRIVE FOR OBTENTION OF STANDING INSTRUCTIONS "ONE SI- MULTIPLE BENEFITS"	In view of the multiple benefits of a Standing Instruction, it has been decided by the competent authority to launch a drive for obtention of Standing Instructions under a campaign mode as per circular
11	11/10/2023	632/2023 - 24	NBG/SME/SCFU-e-DFS/89/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S SAINT-GOBAIN GLASS INDIA(SGGI) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	Bank has entered into tie up with M/s Saint-Gobain Glass India (SGGI) for financing their dealers/distributors in August 2014. The e-DFS tie up with M/s Saint-Gobain Glass India (SGGI) was last renewed in August 2022 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/74/2022 - 23 dated 03.08.2022. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular
12	11/10/2023	633/2023 - 24	NBG/SME/SCFU-e-DFS/90/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE UP WITH OKAYA EV PRIVATE LIMITED FOR FINANCING THEIR DEALERS	Bank has recently entered into a new e-DFS tie up with Okaya EV Private Limited for financing their dealers/distributors. The detailed terms and conditions are given as Annexure I. Detailed e-Circulars regarding Product Review issued from time to time are listed as in circular.
13	11/10/2023	634/2023 - 24	NBG/SME/SCFU-e-DFS/91/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S JINDAL STEEL & POWER LTD(JSPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	We have entered into tie up with M/s Jindal Steel & Power (JSPL) for financing their dealers/distributors in 2014. The e-DFS tie up with M/s Jindal Steel & Power (JSPL). was last renewed in August 2022 and instructions were issued vide Circular No: NBG/SME/SCFU-SCF/79/2022 - 23 dated 20.08.2022. 2. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I. 3. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular
14	11/10/2023	635/2023 - 24	NBG/SME/SCFU-e-DFS/92/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S TATA BLUESCOPE STEEL PVT LIMITED(TBSPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	Bank has entered into tie up with M/s Tata BlueScope Steel Pvt Limited (TBSPL) in 2016 for financing their dealers/distributors. The e-DFS tie up with M/s Tata BlueScope Pvt Steel Limited (TBSPL). was last renewed in July 2022 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/67/2022 - 23– 23 dated 28.07.2022. The tie up has now been renewed for a further period of 12 months on the terms and conditions, placed at Annexure-I. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular
15	11/10/2023	636/2023 - 24	NBG/SME/SCFU-e-DFS/93/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITHOUT MODIFICATION M/S APL APOLLO TUBES LTD FOR FINANCING THEIR DISTRIBUTORS /DEALERS	Bank has entered into tie up with M/s APL Apollo Tubes Ltd for financing their dealers/distributors in 2016. The e-DFS tie up with M/s APL Apollo Tubes Ltd was last renewed in June 2022 and instructions were issued vide Circular No: NBG/SME/SCFU-eiDFS /49/2022 - 23 dated 10.06.2022. 2. The tie up has now been renewed without modification for a further period of 12 months on the terms and conditions, placed at Annexure-I. 3. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular.

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16	11/10/2023	638/2023 - 24	NBG/SME/SCFU-e-DFS/94/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S ARCELLOR MITTAL NIPPON STEEL INDIA LTD(AMNSIL) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	We have entered into tie up with M/s Arcellor Mittal Nippon Steel (AMNSIL) for financing their dealers/distributors in September 2020. The e-DFS tie up with Ms/ Arcellor Mittal Nippon Steel (AMNSIL) was last renewed in May 2022 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/15/2022 - 23 dated 02.05.2022. 2. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I. 3. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as in circular.
17	11/10/2023	639/2023 - 24	CAG/CMP-DW/14/2023 - 24	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/S FOODS AND INNS LIMITED - EQUITY DIVIDEND ACCOUNT 2022-23	At the request of M/s FOODS AND INNS LIMITED - for payment of Equity dividend for the year 2022-23 Account No 42186126881 it has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India. 2. ALL BRANCHES MAY PLEASE NOTE THAT DIVIDEND WARRANT IS TO BE PAID IN CORE BANKING SOLUTION THROUGH FOLLOWING MENU: - "+Service Branch/Clearing house - Dividend Warrant" Payment only. The Dividend Warrants invariably be paid through Menu "+Service Branch/clearing house - dividend Warrants Menu - Payment" in Core Banking Solution only" The payment of the warrants must be done either individually or through bulk upload in Core Banking Solution as mentioned circular.
18	11/10/2023	641/2023 - 24	NBG/SMEBU-SMECAMPAIGN/40/2023 - 24	SURYA SHAKTI CAMPAIGN - "SURYA SHAKTI CHAMPION"	THIS CIRCULAR STANDS WITHDRAWN
19	11/10/2023	642/2023 - 24	DB&T/DT & eComm-YONO/11/2023 - 24	STANDARD OPERATING PROCEDURE ON UPI TRANSACTION PROCESSING, ACCOUNTING, RECONCILIATION & SETTLEMENT, DISPUTE RESOLUTION	The National Payments Corporation of India (NPCI), an umbrella organisation for operating retail payments and settlement systems in India, rolled out the Unified Payments Interface (UPI) payments platform in 2016. Over the years, various new features on UPI have been launched by the Bank. 2. The revised Standard Operating Procedure (SOP) on UPI Transaction processing, accounting, Reconciliation, Settlement and Dispute resolution is attached as annexure for the guidance of all operating functionaries as well as other stake holders in the digital payments eco-system for dealing with proposals under the product. The SOP is annexed as annexure with the circular.
20	11/10/2023	643/2023 - 24	NBG/SMEBU-SMECAMPAIGN/41/2023 - 24	SURYA SHAKTI CAMPAIGN - "SURYA SHAKTI CHAMPION"	With an objective to improve the number of proposals from RMME / RMSEME / SME Branch, a business campaign "Surya Shakti Champion" has been devised and launched for sanction of new loans starting from 1st October 2023 to 31st December 2023. Details of the Campaign are in circular.
21	11/10/2023	644/2023 - 24	R&DB/BC/33/2023 - 24	MASTER CIRCULAR ON BANKER'S CHEQUE (BC)	To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars / Instructions has been prepared and is appended as Annexure. We advise that this Master Circular consolidates all the previous instructions issued up to 31.08.2023 vide the Circulars listed in the Appendix.
22	11/10/2023	645/2023 - 24	R&DB/BOD-IBA/34/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	We refer to IBA's letter No. CIR/TA-42/2023-24/401 dated 05th October 2023. 2. The following transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators as in circular. Addresses of Branches are given in the enclosed sheet (Annexure I). Accordingly, please arrange to provide views / comments latest by 15th October 2023 by email to dgm.bod@sbi.co.in . If no responses received within the timeline, it will be construed that no complaints/objections to submit regarding these Transport Operators.
23	11/10/2023	646/2023 - 24	NBG/NBG/AC-NBG-ATM/6/2023 - 24	SOP ON ACCOUNTING FOR RECOVERY OF RBI CASH OUT PENALTY	RBI vide their Notification No. S153/11.01.01/2021-22 dated August 10, 2021, on "Monitoring of Availability of Cash in ATMs" had advised that non-dispensation of cash to customers due to Cash-out at any ATM /ADWM terminal for more than 10 hours in a month will attract a flat penalty of 10,000/- per terminal per month. 2. For proper accounting of cash out penalty levied, a new BGL account No. 4696495 has been opened in the style "Chgs- Penalty by RBI & Stat Body for ATMs". 3. The SOP has been prepared on accounting for recovery of RBI cash out penalty and the same has been uploaded in SBI Times under below mentioned path. "My Workplace > Manuals / Master Circular / Policies / SOP > SOP > SOPs > Anytime Channels Vertical"
24	11/10/2023	647/2023 - 24	NBG/GAD-GBU/25/2023 - 24	FACILITATION OF DIGITAL LIFE CERTIFICATE (LC) THROUGH FACE AUTHENTICATION FOR SUPER SENIOR PENSIONERS AGED 80 YEARS AND ABOVE FROM 1ST OCTOBER EVERY YEAR	In order to minimize the difficulties being faced by the Super Senior Pensioners standing in long queues at the time of submission of LC, the Department of Pension and Pensioners Welfare (DoPPW), Ministry of Personnel, Public Grievances and Pensions, Govt. of India, New Delhi, vide their Office Memorandum (O.M.) No. 1/20/2018-P&PW (E) dated 18.07.2019 has allowed the Super Senior Pensioners of age of 80 years and above to submit their LC w. e. f. 1st October every year instead of November and the validity of LC will be till 30th November of the subsequent year. The remaining pensioners below the age of 80 years may continue to submit their LC in the month of November for uninterrupted payment of pension. .

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					DoPPW, New Delhi, vide their O. M. No. 1/(2)/2023-P&PW (H)-8869 dated 25.09.2023 has advised the facilitation of Digital Life Certificate through Face Authentication for Super Senior Pensioners aged 80 years and above from 1st October every year (copy attached as Annexure - I). The Branches may use the following methods for obtention of Life Certificate from pensioners: a) Physical Life Certificate at Branch (Bilingual format containing additional information required enclosed as Annexure – II). b) Digital Life Certificate using Jeevan Pramaan Application c) Video Life Certificate through Video Based Customer Identification Process (V\CIP). d) Face Authentication Technology The pensioners can submit Life Certificate using Face Authentication Technology either from home using android smartphone or Bank Branch. In order to promote increased use of Face Authentication technology, Branches are advised to obtain Life Certificate through Face Authentication technology as far as possible where there is provision of android phone at Branch, since the process is seamless. In this connection, a SOP on Face Authentication Technology to empower the Super Senior Pensioners to submit their Life Certificate through Face Authentication technology through Android phone is attached as Annexure-III.
25	12/10/2023	648/2023 - 24	NBG/PBU/OPS-NPA/2/2023 - 24	PERSONAL BANKING BUSINESS UNIT : NPA AND SMA 2 REDUCTION CAMPAIGN "VIJAYPATH"	With an aim to reduce the NPA in PBBU and to arrest the fresh slippages, competent authority has approved the launch of campaign "VIJAYPATH" for reduction in NPA and SMA2. The details of the campaign are as under: a) Campaign Name: "VIJAYPATH" – Reduce NPA by 20% and SMA 2 by 25% b) Campaign Period: From 01.10.2023 to 31.12.2023. (Inclusive of both dates). c) Target – as mentioned in circular.
26	12/10/2023	649/2023 - 24	NBG/SME/SCFU-e-DFS/95/2023 - 24	RENEWAL OF TIE-UP WITH MG MOTOR INDIA PVT LTD (MMIPL) AND THEIR SPARE PARTS DIVISION FOR FINANCING THEIR DEALERS WITH MODIFICATION	We refer to our circular no NBG/SME/SCFU-e-DFS/48/2022-23 dated 07.08.2022 for financing the dealers of MG MOTOR INDIA PVT LTD (MMIPL) 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I. 3. Detailed e-Circulars regarding Product Review issued from time to time are listed as per circular.
27	12/10/2023	650/2023 - 24	NBG/WMBU-WEALTH/6/2023 - 24	REVISION OF STANDARD OPERATING PROCEDURE (SOP) ON CLIENT RISK PROFILING VERSION 2.0	A Risk profile is an evaluation of an individual's willingness and ability to take risks. A Risk Profile enables us to assess the Client risk appetite and offer products suitable for investment by them. It is vital to understand the risk posed by its clients. By doing this, an appropriate risk-based process can be implemented. 2. The revised Standard Operating Procedure (SOP) on Client Risk Profiling – Version 2.0 is attached as annexure for the guidance of all operating functionaries.
28	12/10/2023	651/2023 - 24	NBG/WMBU-WEALTH/7/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON RELIEF ARRANGEMENTS OF RELATIONSHIP MANAGER (WEALTH) HANDING OVER -TAKING OVER PROCESS - VERSION 2.0	The revised Standard Operating Procedure (SOP) on 'Relief Arrangements of Relationship Manager (Wealth) Handing Over -Taking Over Process - Version 2.0' is attached as annexure for the guidance of all operating functionaries.
29	12/10/2023	652/2023 - 24	NBG/WMBU-WEALTH/8/2023 - 24	SBI WEALTH STANDARD OPERATING PROCEDURE (SOP) ON HANDLING OF INVESTMENT REQUESTS OF CORPORATE CLIENTS THROUGH OFFLINE MODE	Non-Individual Investors are one of the strong participants of capital Market holding major share in all the segments like Mutual Fund, Equity Market and Bond Market, which brings the importance to offer wealth management products to Non-individual Investors. To widen the scope of offering various investment products of SBI Wealth to non-individual clients of SBI in offline mode, a SOP on 'Handling of Investment Requests of Corporate Clients through Offline Mode' has been prepared and attached as annexure for the guidance of all operating functionaries.
30	12/10/2023	653/2023-24	NBG/WMBU-WEALTH/9/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON CLIENT GRIEVANCES REDRESSAL MECHANISM	To ensure uninterrupted Wealth Services to Wealth Clients and to address Clients' grievances as well, a revised SOP on 'Client Grievances Redressal Mechanism' has been prepared and attached as annexure for the guidance of all operating functionaries.
31	12/10/2023	654/2023 - 24	R&DB/PBU/CD&e-COM-GL/12/2023 - 24	PBBU GOLD LOAN CONCESSION IN ROI AND PROCESSING FEE UP TO 31.12.2023	To encourage operating functionaries for achieving the budgeted growth in current FY 2023-24, Competent Authority has approved following concessions as per circular
32	12/10/2023	655/2023 - 24	NBG/GAD-GBU/26/2023 - 24	GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES QUARTER-3 FY 2023-24	Bank has been advised by Government of India, Ministry of Finance, vide OM No. F.No.1/4/2019-NS dated 29.09.2023 that the rate of interest on various Small Savings Schemes for the third quarter of Financial Year 2023-24 starting from 01.10.2023 and ending on 31.12.2023 shall remain unchanged from those notified for the second quarter of Financial Year 2023-24. The present applicable Interest rates for Small Savings Schemes are as per circular

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33	13/10/2023	656/2023 - 24	NBG/PBU/AL-AUTOLOAN/8/2023 - 24	CONCESSIONS & ENABLERS ON NEW CAR LOAN FINANCING :10 BPS ROI CONCESSION & 90% ON-ROAD FINANCE	referring to circular no. NBG/PBU/AL-AUTOLOAN/3/2023-24 dated 18.07.2023 vide which relaxations in new car loan was provided. In view of the coming festival season, it has been decided by the competent authority to extend the concessions as per circular
34	13/10/2023	657/2023 - 24	CDO/P&HRD-CM/29/2023 - 24	STAFF: SUPERVISING PROMOTION TO MMGS-III (GENERAL CADRE) MODIFICATION IN DESCRIPTIVE EXAMINATION PROCESS	we advise that the Competent Authority has accorded approval to the following modifications in pattern of descriptive examination for promotion from MMGS-II to MMGS-III (General Cadre) as under: i) The pattern of descriptive examination is henceforth modified from pen & paper mode to online mode (Keyboard & mouse) in all future descriptive examination for promotion from MMGS-II to MMGS-III (General Cadre). ii) The modification / enhancement in the time for the promotion examination for promotion to MMGS-III (General Cadre) is as mentioned in circular. The revised provisions, as listed above, will be applicable w.e.f. PY 2024-25. All other provisions for promotion from MMGS-II to MMGS-III (General Cadre) as per e-Circular No.CDO/P&HRD-CM/91/2021-22 dated 21.01.2022 will remain unchanged.
35	13/10/2023	658/2023 - 24	CDO/P&HRD-CM/30/2023 - 24	STAFF: AWARD OUT OF CADRE PROMOTION-TRAINEE OFFICER (T.O.) CHANNEL MODIFICATION IN DESCRIPTIVE EXAMINATION PROCESS	Bank advises that the Competent Authority has accorded approval to the following modifications in pattern of descriptive examination for promotion from Clerical Cadre to Officer Cadre (Trainee Officer Channel): i) The pattern of descriptive examination is henceforth modified from pen & paper mode to online mode (Keyboard & mouse) in all future descriptive examination for promotion from Clerical Cadre to Officer Cadre (Trainee Officer Channel). ii) The modification / enhancement in the time for the descriptive promotion examination for promotion to JMGS-I (T.O. Channel) is as per circular. The revised provisions, as listed above, will be applicable w.e.f. PY 2024-25. All other provisions for promotion from Clerical Cadre to Officer Cadre (Trainee Officer Channel) will remain unchanged.
36	13/10/2023	659/2023 - 24	CDO/P&HRD-CM/31/2023 - 24	STAFF: SUPERVISING SPECIALIST CADRE OFFICERS (SCOS)-PROMOTION MODIFICATION IN DESCRIPTIVE EXAMINATION PROCESS	Bank advises that the Competent Authority has accorded approval for the following modifications in pattern of descriptive examination for promotion from JMGS-I to MMGS-II and MMGS-II to MMGS-III (Specialist Cadre): i) The pattern of descriptive examination is henceforth modified from pen & paper mode to online mode (Keyboard & mouse) in all future descriptive examination for promotion in Specialist Cadre (JMGS-I to MMGS-II and MMGS-II to MMGS-III). ii) The modification / enhancement in the time for the promotion examination for promotion to MMGS-II / III (Specialist Cadre) is as per circular. The revised provisions, as listed above, will be applicable w.e.f. PY 2024-25. All other provisions for promotion of Specialist Cadre officers will remain unchanged.
37	13/10/2023	660/2023 - 24	CCO/CPD-ADV/45/2023 - 24	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM - 15TH OCTOBER 2023	Marginal cost of funds based lending rate (mclr) with effect from - 15th october 2023
38	13/10/2023	661/2023 - 24	NBG/SME/SCFU-e-DFS/96/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: TRIDENT GLOBAL CORP LTD (TGCL) FOR FINANCING THEIR DEALERS/STOCKIST	Bank had entered into a tie up with M/s Trident Global Corp Ltd (TGCL) for financing their dealers/distributors under e-DFS Scheme and instructions were issued vide e-Circular no. NBG/SME/SCFU/e-DFS/29/2022-23 dated 10.05.2022. 2. The tie up has now been renewed for a further period of 12 months on the terms and conditions, placed at Annexure-I, II respectively. 3. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as per circular.
39	13/10/2023	662/2023 - 24	NBG/SME/SCFU-e-DFS/97/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: TRIDENT LTD (TL) FOR FINANCING THEIR DEALERS/STOCKIST	Bank had entered into a tie up with M/s Trident Ltd (TL) for financing their dealers/distributors under e-DFS Scheme and instructions were issued vide e-Circular no. NBG/SME/SCFU/e-DFS/30/2022-23 dated 10.05.2022. 2. The tie up has now been renewed for a further period of 12 months on the terms and conditions, placed at Annexure-I, II respectively. 3. Detailed e-Circulars regarding Product Review and SOP issued from time to time are listed as per circular

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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