

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 168/2023

Date: 29.10.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (22.10.2023 TO 28.10.2023)

As a part of “WEEKLY KNOWLEDGE UPDATE”, we have once again compiled gist of e-circulars for the period 22.10.2023 to 28.10.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 22.10.2023 AND 28.10.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	23/10/2023	696/2023- 24	CRO/RM II-FPMD /3/ 2023 - 24	REVIEW OF 'WHISTLE BLOWER POLICY'	The Whistle Blower Policy has been reviewed. The revised Policy has been approved by the Central Board on 27th September 2023 and the Policy is placed as Annexure and the same is also placed on SBI Times which can be accessed using the following paths: i. SBI Times >> Departments 2 >> Risk Management Department >> Fraud Risk Management >> Whistle Blower Policy ii. SBI Times >> Manuals / Master Circulars / Policies / SOP >> Whistle Blower Policy
2	25/10/2023	697/2023 - 24	IT/GLOBALIT- ISD/6/2023 - 24	COMPUTER SECURITY DAY ONLINE IS AWARENESS QUIZ & PLEDGE ON COMPUTER SECURITY DAY	Computer Security Day is observed globally on 30th November every year to celebrate the importance of awareness of cyber security. The approved activities to mark the observance of Computer Security Day 2023 are mentioned in 'Annexure - A'
3	25/10/2023	698/2023 - 24	AML-CFT/AML- CFTMEASURES/ 2/2023 - 24	OBSERVANCE OF AML/CFT DAY ON 2nd NOVEMBER 2023	AML-CFT Awareness Day" is being celebrated on 2nd of November every year in our Bank to strengthen the values regarding Anti-Money Laundering and Combating Financing of Terrorism amongst our staff. To further sensitize the staff and spread awareness regarding AML-CFT measures, Bank propose the some activities for staff members befitting the occasion.
4	25/10/2023	699/2023 - 24	NBG/MEGSS/10/2023 - 24	AGRI BUSINESS UNIT & GOVT SPONSORED SCHEMES AP STATE GOVT. "JAGANANNA THODU" SCHEME (AP JTS) PRODUCT CODE: 6400-4092	The Department of Village and Ward Secretariat of the Govt. of Andhra Pradesh launched the "JAGANANNA THODU" Scheme (APJTS) in May 2020 to provide micro-credit to street vendors, as well as assist petty traders and traditional handicraft workers in restarting their livelihood activities and increasing their income. As per the scheme, the beneficiaries will receive a 100% interest subsidy paid by the government. Accordingly, the product is revised and amended features are given in Annexure-A
5	25/10/2023	700/2023-24	NBG/GAD-GOVT AC/32/2023 - 24	CENTRAL GOVT. TRANSACTIONS VDMS RECONCILIATION ISSUES	The Verified Date-wise Monthly Statement (VDMS) is a key tool in verification and reconciliation of Central Govt. transactions. For facilitating faster VDMS reconciliation, Bank has issued the work flow.
6	25/10/2023	701/2023-24	NBG/SMEBU- SMEOTL/43/2023 -24	SME BUSINESS UNIT PRODUCT REVIEW CUM MODIFICATIONS SMEOPEN TERM LOAN	Open Term Loan (OTL) is offered to units as a pre-approved term loan facility with the option of multiple disbursements, for multiple purposes. The review of the product has been done with few modifications. The modifications/additions in the product are enclosed as Annexure-I.

Shubhajyoti Chattopadhyay
General Secretary
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7	27/10/2023	702/2023-24	CCO/CPPD- ADV/50/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON HANDLING/TRACKING OF CENTRAL GOVERNMENT GUARANTEED ACCOUNTS FOR THE PURPOSE OF INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING	To ensure compliance with RBI's Directions and provide operational convenience, a SOP for Handling/Tracking of Central Government Guaranteed Accounts has been prepared and is placed as Annexure-I.
8	27/10/2023	703/2023-24	CFO/FRT- ACCOUNTS/7/2023- 24	DASHBOARD ON BGL NETWORK ANALYSIS FOR MONITORING BY CONTROLLERS	To strengthen oversight by Controller on BGL transactions, a Dashboard has been developed using Analytical tools through Analytics Department, GITC for better surveillance and monitoring of outlier transactions in the BGL accounts
9	27/10/2023	704/2023-24	CCO/CPPD- ADV/51/2023 - 24	ACCEPTANCE OF INVESTMENTS IN SELECT SBI MUTUAL FUND (SBIMF) DEBT/HYBRID SCHEMES AS COLLATERAL SECURITY, CASH MARGIN AND DEBT SERVICE RESERVE ACCOUNT (DSRA)	The competent authority has now approved addition of the SBIMF schemes, list available in the circular. The competent authority has discontinued SBI Magnum Medium Duration Fund, SBI Magnum Income Fund, SBI FMP Series 69-367 days and SBI-FMP-Series 71-364 days from the list of approved schemes with immediate effect.
10	27/10/2023	705/2023-24	NBG/S&P- Digitisation/2/2023 - 24	REVIEW OF BANK'S POLICY ON "DIGITISATION OF CRITICAL RECORDS / DOCUMENTS	Bank's Policy on Digitisation of Critical Records/Documents was lastly circulated vide Circular No. NBG/S&P- Digitisation/3/2021-22 dated 01.07.2021. The review of Bank's Policy on Digitisation of Critical Records/ Documents" carried out and approved by the Central Board in its meeting dated 21.06.2023 (Annexure-I)

With revolutionary greetings,



Shubhajoti Chattopadhyay
(General Secretary)