

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684

e-mail: sbioabengalcircle@gmail.com  
www.sbioabengal.com



Circular No. 182/2023

Date: 03.12.2023

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (26.11.2023 TO 02.12.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 26.11.2023 to 02.12.2023. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 26.11.2023 AND 02.12.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	28/11/2023	800/2023-24	NBG/SME/SCFU- e-DFS/116/2023 -24	ELECTRONIC DEALER FINANCING SCHEME (e-DFS): RENEWAL OF e-DFS TIE UP WITH MODIFICATION i) RENAULT INDIA PRIVATE LIMITED FOR FINANCING THEIR DEALERS ii) RENAULT INDIA PRIVATE LIMITED FOR FINANCING THEIR SPARE PARTS DEALERS	The Tie-up has now been renewed for a further period of oneyear. The Terms and Conditions are given as Annexure I & II.
2	28/11/2023	801/2023-24	NBG/SME/SCFU- e-DFS/117/2023 -24	ELECTRONIC DEALER FINANCE SCHEME(e-DFS) NEW TIE-UP WITH SHYAM STEEL MANUFACTURING LIMITED(SSML) FOR FINANCING THEIR DEALERS.	We have entered into tie-up with Shyam Steel Manufacturing Limited (SSML) for financing their dealers. 2. The detailed terms and conditions are place at Annexure-1.
3	28/11/2023	802/2023-24	CCO/CPDP-ADV/60/2023 - 24	REMOVAL OF CERSAI CHARGES FROM UNIFIED LOAN PROCESSING FEE and UNIFIED UPFRONT FEE RECOVERY OF CERSAI CHARGES FOR C&I, SME and AGL SEGMENT	As per the aforesaid circular, Unified Loan Processing Fee comprises of the following: a) Loan Processing Charges b) Facility Fee c) Inspection Charges d) Documentation Charges e) Interchangeability Fee f) Allocation of Limits g) Equitable/ Registered Mortgage Charges h) CERSAI Charges i) CIC Charges j) NeSL Charges Unified Upfront Fee comprises of the following: a) Upfront Fee b) Inspection Charges c) Documentation Charges d) Equitable/ Registered Mortgage Charges e) CERSAI Charges f) CIC Charges
4	29/11/2023	804/2023-24	NBG/PBBU/NRI-LRS/18/2023 - 24	MASTER CIRCULAR - LIBERALISEDREMITTANCE SCHEME (LRS) FOR OVERSEAS REMITTANCE BY RESIDENT INDIVIDUALS	Please refer to Master Circular on Liberalised Remittance Scheme (LRS) for Overseas Remittance by Resident Individuals issued vide e-Circular No. NBG/PBBU/NRI- LRS/28/2022-23 dated 30.11.2023. Subsequently, Circulars / Instructions containing operating instructions have been issued from time to time
5	30/11/2023	805/2023-24	NBG/RE.H&HD-HL/32/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) RELEASE OF TITLE DEEDS ON REPAYMENT/ SETTLEMENT OF HOME AND HOME RELATED LOANS	Reserve Bank of India has issued guidelines to all Banks to formulate procedure for release of all movable / immovable property documents upon receiving full repayment and closure of loan account vide its notification No. RBI/2023-24/60DoR.MCS.REC.38/01.01.001/2023-24 dated13.09.2023.
6	30/11/2023	806/2023-24	NBG/ABUAC <sup>4</sup> IRC ROPLOANS/7/2023 - 24	ABU & GSS DEPARTMENT STRAIGHT THROUGH PROCESSING (STP) JOURNEY FOR KCC [CROP LOAN] UPTO ₹1.60 LAKH ON JANSAMARTH PORTAL FOR THE STATE OF KARNATAKA	Based on the initiative of Department of Financial Services (DFS), a fully digital STP KCC journey upto ₹1.60 lakhs has been developed in JanSamarth portal for Existing to Bank (ETB) customers of Karnataka State, in collaboration with DT & e-Comm Dept, under the supervision of Task Force, constituted by DFS.
7	30/11/2023	807/2023-24	e-DFS/119/2023 -24	DEALER FINANCE SCHEME (e-DFS)RENEWAL OF TIE-UP WITH MODIFICATION WITH JINDAL STAINLESS LIMITED(JSL)& JSL (ERSTWHILE JINDAL STAINLESS HISAR LIMITED) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	(JSL) for financing their dealers/distributors in FY 2010-11. The tie up with JSL & JSHL was last renewed in December 2022 and instructions were issued vide Circular No NBG/SME/SCFU-eDFS/141/2022 - 23 dated 06.12.2022.

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

# State Bank of India Officers' Association

## (BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR																																						
8	30/11/2023	808/2023-24	NBG/ABUAC*IRC ROPLOANS/8/2023 - 24	ABU & GSS DEPARTMENT STRAIGHT THROUGH PROCESSING (STP) JOURNEY FOR KCC [CROP LOAN] UPTO 1.60 LAKH ON JANSAMARTH PORTAL FOR THE STATE OF ₹ KARNATAKA STANDRAD OPERATING PROCEDURE (SOP)	<p>2. In this connection, we place herewith Standard Operating Procedure (SOP), Known Error Data Base (KEDB) and Steps to check KCC application count / details on JanSamarth portal by Branch / operating functionaries as per following Annexures:</p> <table border="1"> <tr> <td><b>Annexure - A</b></td> <td>Standard Operating Procedure (SOP)</td> </tr> <tr> <td><b>Annexure - B</b></td> <td>Known Error Data Base (KEDB)</td> </tr> <tr> <td><b>Annexure - C</b></td> <td>Steps to check KCC application count / details on JanSamarth portal by Branch / operating functionaries</td> </tr> </table>	<b>Annexure - A</b>	Standard Operating Procedure (SOP)	<b>Annexure - B</b>	Known Error Data Base (KEDB)	<b>Annexure - C</b>	Steps to check KCC application count / details on JanSamarth portal by Branch / operating functionaries																																
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9	30/11/2023	809/2023-24	NBG/SME/SCFU- e-DFS/120/2023 - 24	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (e-DFS): NEW TIE-UP WITH FERTILISERS AND CHEMICALS TRAVANCORE LTD. (FACT) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	We have entered into a tie-up with Fertilisers and Chemicals Travancore Ltd. (FACT) for financing their distributor / dealers. FACT is a Public Sector Company and stands as one of the biggest fertiliser enterprises of the country. It is the leading producer and marketer of Complex fertilizers and Ammonium Sulphate and other industrial products in India. FACTAMFOS is the flagship brand of the company.																																						
10	30/11/2023	810/2023-24	NBG/PBBU-PMD-GL/13/2023 - 24	Gold Loans Market Value and Advance Value of Gold for Agri, SME & PB Gold Loans Effective from 01.12.2023	<p>2. As per regular monthly review, revised Market Value and Advance Value per gram of Gold with effect from 01.12.2023 are as under:</p> <table border="1"> <thead> <tr> <th rowspan="3">Purity</th> <th rowspan="3">Market Value (Per gram)</th> <th colspan="4">Advance Value of Gold (per gram in ₹)</th> </tr> <tr> <th>Gold Loans - Agri /SME</th> <th colspan="3">Gold Loans (PB)</th> </tr> <tr> <th>(Margin 25%)</th> <th>DL /OD (Margin 25%)</th> <th>Bullet Repayment 3 Months/ 6 Months (Margin 30%)</th> <th>12 Months (Margin 35%)</th> </tr> </thead> <tbody> <tr> <td>24 Karat</td> <td>6,095</td> <td>4,571</td> <td>4,571</td> <td>4,267</td> <td>3,962</td> </tr> <tr> <td>22 Karat</td> <td>5,587</td> <td>4,190</td> <td>4,190</td> <td>3,911</td> <td>3,632</td> </tr> <tr> <td>20 Karat</td> <td>5,079</td> <td>3,809</td> <td>3,809</td> <td>3,555</td> <td>3,301</td> </tr> <tr> <td>18 Karat</td> <td>4,571</td> <td>3,428</td> <td>3,428</td> <td>3,200</td> <td>2,971</td> </tr> </tbody> </table>	Purity	Market Value (Per gram)	Advance Value of Gold (per gram in ₹)				Gold Loans - Agri /SME	Gold Loans (PB)			(Margin 25%)	DL /OD (Margin 25%)	Bullet Repayment 3 Months/ 6 Months (Margin 30%)	12 Months (Margin 35%)	24 Karat	6,095	4,571	4,571	4,267	3,962	22 Karat	5,587	4,190	4,190	3,911	3,632	20 Karat	5,079	3,809	3,809	3,555	3,301	18 Karat	4,571	3,428	3,428	3,200	2,971
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11	30/11/2023	811/2023-24	NBG/SMEBU-SME ADVANC/51/2023 - 24	SME ADVANCES SBI SHAURYA MAAN ROLLOUT OF PRODUCT IN LLMS	The appraisal format was not made available in LLMS at the time of product launch and the Circles were permitted to process the loans outside LLMS in absence of necessary IT development for appraisal of loans under the product.																																						
12	30/11/2023	812/2023-24	NBG/GAD-GBU/37/2023 - 24	STATE GOVERNMENT BUSINESS TRANSFER OF BALANCE AS ON 01.12.2023 - TO BE DONE ON 11.12.2023 REVISED SCHEDULE	Accordingly, to facilitate transfer of balance, the balances as on 01.12.2023 lying in various State Government Accounts will be frozen at EOD exercise of 01.12.2023 by transferring the same to BGL Account No. 98785 at Branches on 02.12.2023. On 11.12.2023, the FSLOs/FPLBs/Nodal Branches will debit/credit the balance in BGL Account No. 98785 of DBs by corresponding credit/debit to BGL 98785 at FSLO/FPLB/Nodal Branches																																						
13	30/11/2023	813/2023-24	NBG/SME/SCFU- e-DFS/121/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) SML ISUZU LTD: RENEWAL OF e-DFS TIE-UP FOR FINANCING THEIR DEALERS	We refer to our Circular No NBG/SME/SCFU-e-DFS/125/2022-23 dated 20.10.2022 for financing the dealers of SML ISUZU LTD.																																						
14	01/12/2023	814/2023-24	NBG/SMEBU-CAMPAIGN/52/2023 - 24	SME Business Unit "Export Credit Ka Vijeta 3.0" Campaign Extension of Campaign Period- Sanctions upto 31.12.2023 & Disbursements up to 15.01.2024	This has reference to e-circular no. NBG/SMEBU-CAMPAIGN/16/2023 - 24 dated July 1, 2023, where in the terms and conditions of 'Export Credit ka Vijeta 3.0' Campaign were provided.																																						
15	01/12/2023	815/2023-24	CO/CPD-ADV/61/2023 - 24	POLICY ON EXTENDING NON-FUND BASED (NFB) FACILITY TO NON-CONSTITUENT BORROWERS	The policy on extending NFB facility to non-constituent borrowers was last reviewed and instructions were issued vide e-Circular no. CCO/CPD-ADV/72/2022-23 dated 12.10. 2022. The policy has now been reviewed and detailed policy is attached as Annexure																																						
16	01/12/2023	816/2023-24	CCO/ESG-CFU/1/2023 - 24	CREATION OF NEW ACTIVITY CODES FOR CAPTURING GREEN FINANCE DATA	RBI has issued guidelines for accepting green deposits and deployment of the funds vide circular No RBI/2023-24/4 DOR.SFG/REC 10/30.01.021/2023-24 dated 11.04.2023. The collected funds can be deployed only for funding eligible "Green Activities". Internal guidelines in this regard will be issued shortly																																						
17	02/12/2023	817/2023-24	NBG/RE.H&HD-HL/33/2023 - 24	RLMS: HOME AND HOMERELATED LOANS OTP BASED VALIDATION FOR STAGE MOVEMENT IN RLMS	The RLMS has now made provision for OTP based authentication of various reports / notes at various stages for all REHBU products. The OTP will be sent to the mobile number available in RLMS admin module (through SMS) and Email ID of the user.																																						
18	02/12/2023	818/2023-24	NBG/WMBU-WEALTH/12/2023 - 24	SBI Wealth STANDARD OPERATING PROCEDURE (SOP) ON ENROLLING CLIENTS ON THE THIRD-PARTY EQUITY PORTFOLIO MANAGEMENT SERVICES (PMS) ON A REFERRAL BASIS	A Standard Operating Procedure (Sop) on 'Enrolling Clients on the Third-Party Equity Portfolio Management Services (PMS) on A Referral Basis' has been prepared and attached as annexure for the guidance of all operating functionaries.																																						
19	02/12/2023	819/2023-24	NBG/TBU-LTP/12/2023 - 24	MASTER CIRCULAR CURRENT ACCOUNT	An updated Current Account Master Circular Version 3.0 incorporating all existing Circulars / Instructions issued up to 30.09.2023 has been prepared and is appended to enable operating functionaries to have current instructions at one place.																																						
20	02/12/2023	820/2023-24	NBG/PBU/PL-EDUCATION/25/2023 - 24	PERSONAL BANKING ADVANCES EDUCATION LOANS PAN INDIA ROLL-OUT OF EDUCATION LOANS JOURNEY THROUGH RAAS-RLMS	Bank has introduced the Education Loan journey through RAAS - RLMS and it has been rolled out on 01.12.2023. Detailed User manual on Education Loan Journey of RAAS- RLMS is attached as annexure I and also placed on RLMS portal.																																						

**Shubhajyoti Chattopadhyay**  
General Secretary  
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(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
21	02/12/2023	821/2023-24	NBG/SME/SCFU-e-DFS/122/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH LAVA INTERNATIONAL LTD (LIL) WITH THE EXISTING TERMS AND CONDITIONS FOR FINANCING THEIR STOCKIST/DISTRIBUTORS / DEALERS	Bank had entered into tie up with Lava International Limited (LIL), in the year 2015. Tie- up was last renewed in June, 2022 and details of the terms were issued vide NBG/SME/SCFU-e-DFS/43/2022-23 dated 04.06.2022.
22	02/12/2023	822/2023-24	NBG/SME/SCFU-e-DFS/123/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) FOR THE TIE UP OF GODREJ & BOYCE MFG. CO. LTD. (LOCKS DIVISION) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Bank have entered into tie up with Godrej & Boyce Mfg. Co. Ltd. (Locks Division) in the year 2019 and the tie up was last renewed in May 2022 vide Circular No. NBG/SME/SCFU-e-DFS/26/2022 - 23 dated 10.05.2022.
23	02/12/2023	823/2023-24	NBG/SME/SCFU-e-DFS/124/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) FOR THE TIE UP OF CARRIER MIDEA INDIA PVT. LTD. (CMIPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	Bank had entered into new tie up with Carrier Midea India Pvt. Ltd. (CMIPL), in 2021. The details of the terms were issued vide Circular NBG/SME/SCFU-e-DFS/49/2021 - 22 dated 30.07.2021.
24	02/12/2023	824/2023-24	NBG/SME/SCFU-e-DFS/125/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) PATANJALI FOODS LTD (PFL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE UP WITH MODIFICATION IN TERMS AND CONDITIONS	Bank had entered into the tie-up with Patanjali Foods Limited for financing their dealers in July 2022. The tie-up circular was issued in July 2022 and instructions were circulated vide e-Circular no NBG/SME/SCFU-e-DFS/66/2022 - 23, dated 26 July 2022.
25	02/12/2023	825/2023-24	NBG/SME/SCFU-e-DFS/126/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) WITH TATA CONSUMER PRODUCTS LIMITED (TCPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	Bank had entered into tie-up with Tata Consumer Products Ltd (TCPL) for financing their dealers/distributors in the year 2021. The tie up was last renewed in May, 2022 and details of the terms were issued vide Circular NBG/SME/SCFU-e-DFS/23/2022 - 23 dated 06.05.2022

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)