

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 185/2023

Date: 10.12.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(03.12.2023 TO 09.12.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 03.12.2023 to 09.12.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 03.12.2023 AND 09.12.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	04/12/2023	826/2023 - 24	NBG/TBU-CCG/13/2023 - 24	CA POWER JYOTI PUL TBU VERITAS FINANCE PRIVATE LIMITED (VFPL) INDUSTRIAL FINANCE BRANCH, CHENNAI (09930)	CA POWER JYOTI PUL TBU VERITAS FINANCE PRIVATE LIMITED (VFPL) INDUSTRIAL FINANCE BRANCH, CHENNAI (09930) Industrial Finance Branch, Chennai has entered into an agreement with "Veritas Finance Private Limited" for deposition of cash at our branches by their Employees/Designated Agents. For this purpose, the company has opened a Power Jyoti Pre#Upload (PUL) Current Account with State Bank of India, Industrial Finance Branch Chennai (Branch Code: 09930). The cash deposition shall happen through a specially designed deposit challan as per Annexure.
2	04/12/2023	827/2023 - 24	NBG/SME/SCFU-e-DFS/127/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) OF TIE-UP WITH MARICO LIMITED (MARICO) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) OF TIE-UP WITH MARICO LIMITED (MARICO) FOR FINANCING THEIR DISTRIBUTORS/DEALERS
3	04/12/2023	828/2023 - 24	NBG/SME/SCFU-e-DFS/128/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) GODREJ & BOYCE MFG. CO. LTD. (INTERIO DIVISION) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS (PRICING CONCESSION) GODREJ & BOYCE MFG. CO. LTD. (INTERIO DIVISION) FOR FINANCING THEIR DISTRIBUTORS /DEALERS
4	04/12/2023	829/2023 - 24	R&DB/PBU/CD&e-COM-GL/16/2023-24	GL/16/2023 - 24 PBBU: LIQUID GOLD LOAN (OVERDRAFT) WAIVER OF PROCESSING FEE FOR LOANS ABOVE 3 LACS FOR CUSTOMERS UPON CONVERSION OF LOAN ACCOUNT INTO OTHER VARIANT	PBBU: LIQUID GOLD LOAN (OVERDRAFT) WAIVER OF PROCESSING FEE FOR LOANS ABOVE 3 LACS FOR CUSTOMERS UPON CONVERSION OF LOAN ACCOUNT INTO OTHER VARIANT Waiver of Processing Fee for loan amount above Rs 3 lacs also, for conversion of Liquid Gold Loan OD into Bullet Repayment and/or EMI Gold Loan variants for a period up to 31.12.2023 All other Terms & Conditions of P Gold Loan remain unchanged.
5	04/12/2023	830/2023 - 24	NBG/SMEBU-SME ADVANC/53/2023 - 24	SME BUSINESS UNIT: REDESIGNING OF LOAN JOURNEY REVISED PROCESS FLOW FOR SANCTION OF MSME LOANS USING BUSINESS RULE ENGINE (BRE) FOR LOANS ABOVE RS 10.00 LAKHS TO RS 50.00 LAKHS	SME BUSINESS UNIT: REDESIGNING OF LOAN JOURNEY REVISED PROCESS FLOW FOR SANCTION OF MSME LOANS USING BUSINESS RULE ENGINE (BRE) FOR LOANS ABOVE Rs 10.00 LAKHS TO Rs 50.00 LAKHS
6	05/12/2023	831/2023 - 24	CDO/STU-TRAINING/6/2023 - 24	PROBATIONARY OFFICERS TRAINING ASSESSMENT & CONFIRMATION GUIDELINES	PROBATIONARY OFFICERS PROBATION, TRAINING, ASSESSMENT AND CONFIRMATION GUIDELINES With the perspective to develop Probationary Officers as future leaders and enhance discipline during their probation period, existing training guidelines for the Probationary Officers are reviewed and amended, placed as Annexure-I.

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	05/12/2023	832/2023 - 24	NBG/CDK/SOP/8/2023 - 24	SOP ON CTS ENABLED CHEQUE DEPOSIT KIOSK(CDK)	The existing process flow for CTS enabled Cheque Deposit Kiosks has been reviewed and modifications have been made in the existing user manual (SOP) to provide more clarity to the operating staff.
8	05/12/2023	833/2023 - 24	NBG/PBU/PL-EDUCATION/26/2023 - 24	EDUCATION LOAN - RBI GUIDELINES -RELEASE OF MOVABLE / IMMOVABLE PROPERTY DOCUMENTS	RESERVE BANK OF INDIA GUIDELINES RESPONSIBLE LENDING CONDUCT RELEASE OF MOVABLE / IMMOVABLE PROPERTY DOCUMENTS ON REPAYMENT/ SETTLEMENT OF PERSONAL LOANS SOP FOR EDUCATIONS LOANS
9	05/12/2023	834/2023 - 24	NBG/ABU/BP-CMPGN/5/2023 - 24	CLUSTER FINANCING ACROSS AGRI BUSINESS - CONNECT TO CLUSTERS (C2C) CAMPAIGN	ABU & GSS DEPARTMENT CLUSTER FINANCING ACROSS AGRI BUSINESS CONNECT TO CLUSTERS (C2C) CAMPAIGN
10	06/12/2023	835/2023 - 24	R&DB/PBU/CD&e-COM-PL/17/2023 - 24	PBBU: LOAN AGAINST MUTUAL FUND UNITS - MODIFICATION IN MARGIN REQUIREMENT AGAINST DEBT/FMP SCHEMES	PERSONAL BANKING ADVANCES LOAN AGAINST MUTUAL FUND UNITS MODIFICATION IN MARGIN REQUIREMENT FOR DEBT/FMP SCHEMES
11	06/12/2023	836/2023 - 24	CCO/CPD-ADV/62/2023 - 24	STANDALONE TERM LOANS REVIEW FORMAT FOR NBFCs & OTHER THAN NBFCs	<p>FORMAT FOR REVIEW OF STANDALONE TERM LOAN FOR NBFCs & OTHER THAN NBFCs AUTHORITY STRUCTURE FOR REVIEW OF STANDALONE TERM LOAN</p> <p>All term loan accounts should be reviewed once in a year to ensure inter alia that: (a) The progress of implementation of the project is as per schedule, (b) The instalments due have been remitted (if not, the reasons for non-payment should be analysed), where the unit has gone into production and payment of instalments of the loan has commenced, and (c) Repayment of instalments, where necessary, has been arranged for. (d) Testing of financial covenants.</p> <p>2. Therefore, in view to align with best credit process, regulatory guidelines and to foster the credit underwriting process, a need has been felt to revisit the stand-alone TL review format. The revised stand-alone TL review format has been developed in LLMS so as to ensure permanent corporate memory and straight through processing of review date to CBS without any manual intervention. The review format for standalone term loan has since been revised and placed as Annexure-I. Separate standalone term loan review format is being introduced for NBFC borrowers which is also placed as Annexure-II.</p> <p>3. Reviewing authority for review of standalone term loans will be the sanctioning authority as per the scheme of delegation of financial powers. For partially disbursed term loans, the sanctioned limit will be considered as exposure for deciding the reviewing authority. Whereas, for fully disbursed term loans, the outstanding will be considered as exposure for considering the Reviewing Authority. However, for Project term loans appraised and assessed by PFSSBU, wherein the project is under implementation, the review of term loan should be submitted for review to MD concerned.</p> <p>4. The standalone TL review will henceforth will also be subjected to credit review and approval pertaining to standalone TL, if any, viz. change in security, breach of financial covenants, concession in pricing, service charges, waiver of penal charges etc may also be sought through this format along with TL review.</p> <p>5. Necessary development for inputting of approval items, RAROC calculation annexure etc has been made part of review format.</p> <p>6. Wherever, standalone term loan review is approved by the sanctioning committee as per the scheme of delegation of financial power, control report shall be placed / submitted to one step higher committee. Format of control report has been placed as Annexure-III.</p>
12	06/12/2023	837/2023 - 24	NBG/RE,H&HD-HL/34/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT: HOME LOANS RE-INTRODUCTION CAPITALISATION OF PRE-EMI INTEREST	REAL ESTATE AND HOUSING BUSINESS UNIT: HOME LOANS RE-INTRODUCTION - CAPITALISATION OF PRE-EMI INTEREST
13	06/12/2023	838/2023 - 24	CCO/CPD-ADV/63/2023 - 24	POLICY ON FINANCING SHIP RECYCLING UNITS	POLICY ON FINANCING SHIP RECYCLING UNITS Policy for Financing Ship Recycling Units was reviewed and circular instructions were issued to the Operating Units vide e-Circular No. CCO/CPD-ADV/56/2022-23 dated 24th August 2022. The Competent Authority has authorized SPECIALIZED INDUSTRIAL FINANCE BRANCH (SIFB), BHAVNAGAR only to finance Ship Recycling Units.

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
14	07/12/2023	839/2023 - 24	NBG/TBU-FIs&SME/14/2023 - 24	TRANSACTION BANKING MARKETING QUIZ FOR CREATING AWARENESS ON TRANSACTION BANKING PRODUCTS FROM 11/12/2023 TO 31/12/2023	Transaction Banking Marketing Quiz For Creating Awareness On Transaction Banking Products From 11/12/2023 to 31/12/2023 Apart from intensifying our marketing efforts to increase our market share in Current Accounts and overall percentage of CA in total deposits, we are continuously engaging with and supporting our marketing team at ground level by introduction of new/ modification of existing products and processes so that they can pitch our offerings effectively to both ETB & NTB customers and achieve the desired results in terms of business growth and market penetration.
15	07/12/2023	840/2023 - 24	NBG/PBU/LIMA-MISC/26/2023 - 24	CAMPAIGN LEADS TO LEAD 2.0 L2L 2.0 FOR HIGHER CONVERSION OF LIABILITY ANALYTICAL LEADS	CAMPAIGN- "LEADS TO LEAD 2.0: L2L 2.0" OBJECTIVE: HIGHER CONVERSION OF LIABILITY ANALYTICAL LEADS PERIOD OF CAMPAIGN: FROM 01.12.2023 TO 31.01.2024
16	08/12/2023	841/2023 - 24	NBG/PBU/PL-SKILL LOA/27/2023 - 24	SBI SKILL LOAN TIE – UP WITH HCL TRAINING AND STAFFING SERVICES PVT. LTD.	SBI SKILL LOAN TIE – UP WITH HCL TRAINING AND STAFFING SERVICES PVT. LTD. We have entered into a Memorandum of Understanding (MoU) with HCL Training & Staffing Services Pvt. Ltd. (HCL TSS) for extending Skill Loan to its students undergoing 12 months training program – Techbee – IT. HCL TSS is a wholly owned subsidiary of HCL Technologies which is a leading IT company in India and a valued existing corporate customer of our Bank.
17	08/12/2023	842/2023 - 24	Stressed Assets Resolution Group/POLICY/8/2023 - 24	REVIEW OF POLICY FOR TRANSFER OF NPAS TO RA/AUCA & REMOVAL FROM AUCA	Annual Review of Policy for Transfer of NPAs to RA/AUCA & Removal from AUCA - 2023.
18	08/12/2023	843/2023 - 24	Stressed Assets Resolution Group/SOP/9/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) SETTLEMENT OF BANK'S DUES THROUGH COMPROMISE	The SOP has since been reviewed. PDF copy of the revised SOP has been uploaded in SBI Times under "SOP" head. Operating units to take note of the revised SOP and ensure compliance. The navigation path is SBI Times > Manuals/Master Circular/ Policies/SOP > SOP > SARG SOPs > SOP on Settlement of Bank's Dues through Compromise.
19	08/12/2023	844/2023 - 24	NBG/PBBU/NRI-DEPOSIT/19/2023 - 24	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS REVISION OF INTEREST RATES W.E.F. 10TH DECEMBER 2023	Please refer to e-Circular No. NBG/PBBU/NRI-DEPOSIT/14/2023-24 dated 11th September 2023 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 10.09.2023. The interest rates have since been revised effective from 10th December 2023. The revised interest rates for FCNR (B) deposits, effective from 10th December 2023 are as per circular
20	08/12/2023	845/2023 - 24	CDO/P&HRD-IR/40/2023 - 24	HOUSING LOANS TO STAFF CREDIT INFORMATION COMPANY (CIC) CHECK CLARIFICATION ON DEVIATION STRUCTURE FOR DEFAULT	As per Individual Housing Loan Scheme for Staff (IHLS), there is no specific provision for dealing with cases of default as reflected in the CIC report of an individual employee. However, as a part of due diligence, the sanctioning authority, may go for CIC check if needed, while processing of housing loans to employee. 2. In view of the above, the Appropriate Authority has approved the following authority structure as defined in circular to approve deviation in cases of default found in CIC report of the employee, while sanctioning of House Building Loans, subject to the compliance of the following process.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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