

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 05/2024

Date: 07.01.2024

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(31.12.2023 TO 06.01.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 31.12.2023 to 06.01.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 31.12.2023 AND 06.01.2024**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	01/01/2024	922/2023 - 24	NBG/RE,H^HD-HL CAMPA/38/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT GROWTH CAMPAIGN: ' FESTIVE DELIGHTS'	Real Estate and Housing Business Unit Growth Campaign: ' Festive Delights' We refer to Circular No. NBG/ RE,H^HD-HL CAMPA/18/2023 - 24 dated 1st Sep 2023 advising launch of the Campaign- "Festive Delight" from 01.09.2023 to 31.12.2023. 2. Operating units have garnered considerable momentum during the campaign and to give a further boost for achieving the budgeted growth, it has been decided to extend the campaign upto 31st January 2024. The targets for the extended period of the campaign are placed as Annexure-(I). All other terms and conditions shall remain unchanged
2	01/01/2024	923/2023 - 24	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN /25/2023 - 24	ABU & GSS DEPARTMENT: MPGL PRODUCT CODES : 6431- 4258 & 6431- 4161 : CONCESSIONAL PRICING AND WAIVER OF PROCESSING FEE FOR LOAN AMOUNT UP TO 3 LAKH FOR Q4 FY 2023-24	AGRICULTURE BUSINESS UNIT MULTIPURPOSE GOLD LOAN (MPGL) PRODUCT CODES ~ 6431- 4258 & 6431- 4161 I) CONCESSIONAL PRICING AT 1Y-MCLR i.e. 8.65% FOR THE PERIOD 01.01.2024 TO 31.03.2024 II) WAIVER OF PROCESSING FEE FOR LOAN AMOUNT UP TO RS 3.00 LAKH FOR THE PERIOD 01.01.2024 TO 31.03.2024
3	01/01/2024	924/2023 - 24	NBG/SME/SCFU-e-DFS/137/2023 - 24	(E-DFS) RENEWAL OF TIE-UP WITHOUT MODIFICATION WITH SOMANY CERAMICS LIMITED (SCL) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITHOUT MODIFICATION WITH SOMANY CERAMICS LIMITED(SCL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS We have entered into tie up with Somany Ceramics Limited (SCL) for financing their dealers/distributors in 2016. The tie up with Somany Ceramics Limited (SCL) was last renewed in October 2022 and instructions were issued vide Circular No NBG/SME/SCFU-e-DFS/115/2022 - 23 dated 11.10.2022. 2. The tie up has now been renewed without modification for a further period of 12 months on the terms and conditions.
4	02/01/2024	925/2023 - 24	CCO/CPD-ADV/75/2023 - 24	STANDARD OPERATING PROCEDURE (SOP): VALUATION AND EMPANELMENT OF VALUER	STANDARD OPERATING PROCEDURE (SOP) VALUATION AND EMPANELMENT OF VALUER 3. The SOP comprises three parts: Part I: Procedure for obtention of Valuation Report and empanelment of Valuers. Part II: All the Annexures pertaining to empanelment of Valuers and Valuation formats. Part III: Commission/Professional fees payable and also Annexure F on Verification of possession details by the operating units.
5	02/01/2024	926/2023 - 24	NBG/GAD-GBU/40/2023 - 24	SMALL SAVINGS SCHEME- LAUNCH OF NOMINATION DRIVE FOR PPF ACCOUNTS 2024 CAMPAIGN PERIOD - 01.01.2024 TO 31.03.2024	GOVERNMENT BUSINESS: SMALL SAVINGS SCHEME LAUNCH OF 'NOMINATION DRIVE FOR PPF ACCOUNTS - 2024' CAMPAIGN PERIOD - 01.01.2024 TO 31.03.2024

**Shubhajyoti Chattopadhyay**

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
6	02/01/2024	927/2023 - 24	CCO/CPPD-ADV/76/2023 - 24	FRAMEWORK FOR FINANCING OF SMART METERING THROUGH ADVANCED METERING INFRASTRUCTURE SERVICE PROVIDERS (AMISPS).	FRAMEWORK FOR FINANCING OF SMART METERING THROUGH ADVANCED METERING INFRASTRUCTURE SERVICE PROVIDERS (AMISPS). The National Smart Grid Mission (NSGM) was established by Government of India in 2015 to plan and monitor implementation of policies and programmes related to Smart Grid activities in India. The primary target of the Smart Grids is to enhance reliability of the Electricity networks.
7	02/01/2024	928/2023 - 24	NBG/PBU/AL-AUTOLOAN/11/2023 - 24	PBBU: AUTO LOANS: SBI CAR LOAN SCHEME -MODIFICATIONS	PERSONAL BANKING ADVANCES: AUTO LOANS CAR LOAN SCHEME – MODIFICATIONS SBI car loan scheme modifications were advised vide circular no. NBG/PBU/AL#AUTOLOAN/9/2023-24 dated 16.11.2023. In continuation of the same, Loan to value (LTV) norm, for which RLMS development was under process, has been completed and rolled out. Details of modification follows.
8	02/01/2024	929/2023 - 24	NBG/SME/SCFU-e-DFS/138/2023 - 24	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): NEW TIE-UP WITH GRB DAIRY FOODS PVT. LTD. (GRBDFPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (e-DFS): NEW TIE-UP WITH GRB DAIRY FOODS PVT. LTD. (GRBDFPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS
9	03/01/2024	930/2023 - 24	R&DB/PBU/CD&e-COM-GL/19/2023 - 24	PBBU: GOLD LOANS PRODUCT WITHDRAWAL / DISCONTINUATION: I. SBI LIQUID GOLD LOAN (OD) AND II. REALTY LIQUID GOLD LOAN (OD).	PBBU: GOLD LOANS PRODUCT WITHDRAWAL / DISCONTINUATION: i. SBI Liquid Gold Loan (OD) and ii. Realty Liquid Gold Loan (OD). It has been decided to withdraw the under noted products with immediate effect:
10	03/01/2024	931/2023 - 24	NBG/PB/C^ITU-CSP/11/2023 - 24	PROJECT KUBER: CORPORATE SALARY PACKAGE (CSP) ACCOUNTS CAMPAIGN: "KUBER CIRCLE LEAGUE" PERIOD: FROM 01.01.2024 – 31.03.2024	PROJECT KUBER: CORPORATE SALARY PACKAGE (CSP) ACCOUNTS CAMPAIGN: "KUBER CIRCLE LEAGUE" PERIOD: FROM 01.01.2024 – 31.03.2024 As part of the ongoing Project Kuber, the bank has made a strong commitment to expand its portfolio of Salary Package Accounts from Corporates. One of the key factors for successful launch and implementation of the project is aligning the intent of all stakeholders at operational level and driving the growth of CSP accounts. 2. In line with business goals of the Project Kuber, the competent authority had launched campaigns simultaneously for all stakeholders, from 01st July 2023 to 31.10.2023 the outcome of which was very encouraging. 3. In order to keep up the momentum of new tie-ups and the opening of CSP accounts, it has been decided to launch a new campaign named "Kuber Circle League". The campaign period will be from 01/01/2024 to 31/03/2024. Result of the campaign will be declared on monthly basis and the final result will be declared after the end of the campaign.
11	04/01/2024	932/2023 - 24	CCO/CPPD-ADV/77/2023 - 24	COUNTER GUARANTEE AND OMNIBUS COUNTER GUARANTEE FORMATS: FOR PAPER BASED GUARANTEE (BG) AND ELECTRONIC BANK GUARANTEE(E-BG)	Counter Guarantee and Omnibus Counter Guarantee Formats For Paper Based Bank Guarantee (BG) and Electronic Bank Guarantee(e-BG) Please refer to Part 2, Chapter 10 of manual on loans and advances wherein detailed instructions and guidelines relating to issuance of Bank Guarantees and conduct of Bank Guarantee business have been elaborated. The formats that are to be used for the counter guarantee and omnibus counter guarantee are also advised in the manual
12	04/01/2024	933/2023 - 24	NBG/SME/SCFU-e-DFS/139/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH TATA MOTORS LIMITED – COMMERCIAL VEHICLE DIVISION (TML-CV) – MODIFICATION IN CREDIT PERIOD PARAMETER	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH TATA MOTORS LIMITED – COMMERCIAL VEHICLE DIVISION (TML-CV) – MODIFICATION IN CREDIT PERIOD PARAMETER
13	04/01/2024	934/2023 - 24	CCO/CPPD-ADV/78/2023 - 24	REVIEW OF POLICY ON FINANCING EPC SECTOR	REVIEW OF POLICY ON FINANCING EPC SECTOR Please refer to the Circular no. CCO/CPPD-ADV/121/2021 - 22 dated 28.01.2022 wherein, Bank Policy on financing EPC Sector was last advised. 2. The policy has now been reviewed and revised policy is attached as Annexure -I to this circular

**Shubhajyoti Chattopadhyay**

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14	04/01/2024	935/2023 - 24	NBG/RE,H&HD-HL/39/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT HOME & HOME RELATED LOANS IMPLEMENTATION OF RBI GUIDELINES RESET OF FLOATING INTEREST RATE ON EQUATED MONTHLY INSTALMENTS (EMI) BASED LOANS	REAL ESTATE AND HOUSING BUSINESS UNIT HOME & HOME RELATED LOANS IMPLEMENTATION OF RBI GUIDELINES RESET OF FLOATING INTEREST RATE ON EQUATED MONTHLY INSTALMENTS (EMI) BASED LOANS Reserve Bank of India has issued directions for Regulated Entities (Banks / HFCs) for taking necessary action in case of increase in the Rate of Interest in EMI based loans vide RBI / 2023-24 / 55 DOR.MCS.REC.32 / 01.01.003 / 2023-24 dated 18-08-2023. The directions are effective from 01st January 2024.
15	04/01/2024	936/2023 - 24	NBG/SMEBU-SMECAMPAIN/59/2023 - 24	SME BUSINESS UNIT LAUNCH OF "EDPMS & IDPMS RECONCILIATION CAMPAIGN" PERIOD: 01.01.2024 TO 28.02.2024 FOR EXPEDITING RECONCILIATION OF OVERDUE EDPMS/IDPMS ENTRIES	SME Business Unit Launch of "EDPMS & IDPMS Reconciliation Campaign" Period: 01.01.2024 to 28.02.2024 For expediting reconciliation of overdue EDPMS/IDPMS entries
16	04/01/2024	937/2023 - 24	NBG/PB/C^ITU-SP/12/2023 - 24	SALARY PACKAGE ACCOUNTS GROUP PERSONAL ACCIDENTAL INSURANCE POLICY 2023-24 EXTENSION	SALARY PACKAGE ACCOUNTS COMPLIMENTARY ACCIDENT INSURANCE COVERS RENEWAL OF GROUP PERSONAL ACCIDENT INSURANCE POLICY FOR THE PERIOD 04.01.2023 TO 03.01.2024, EXTENSION FOR A FURTHER PERIOD UP TO 03.04.202
17	04/01/2024	938/2023 - 24	CDO/P&HRD-CM/44/2023 - 24	STAFF: SUPERVISING PROMOTION YEAR 2024-25 PROMOTION TO SMGS-IV/SMGS-V (GENERAL/ SPECIALIST CADRE) OPTION TO OPT OUT OF PROMOTION PROCESS	STAFF: SUPERVISING PROMOTION YEAR 2024-25 PROMOTION TO SMGS-IV/SMGS-V (GENERAL/ SPECIALIST CADRE) OPTION TO OPT OUT OF PROMOTION PROCESS It has been decided to initiate the promotion process for the promotion year 2024-25 for promotions from MMGS-III to SMGS-IV and from SMGS-IV to SMGS-V. All Officers eligible to participate in the promotion process for the promotion year 2024-25 for promotion to the grade of SMGS-IV/ V (General/ Specialist Cadre) are advised to carefully go through the policy instructions.
18	05/01/2024	939/2023 - 24	CCO/CPD-ADV/79/2023 - 24	APPRAISAL FORMATS MAINTAINING DATA HYGIENE IN CREDIT PROPOSALS MANDATORY SUBMISSION THROUGH LLMS	APPRAISAL FORMATS MAINTAINING DATA HYGIENE IN CREDIT PROPOSALS MANDATORY SUBMISSION THROUGH LLMS Please refer to Circular instructions vide circular No: CCO/CPD-ADV/36/2023 - 24 dated 01.09.2023 through which revised format 'S' has been introduced.
19	05/01/2024	940/2023 - 24	CDO/P^HRD-PPFG/45/2023 - 24	MEDICAL BENEFIT SCHEME FOR RETIRED WTDS/DMDS/CGMS AND FAMILY PENSIONERS OF RETIRED-WTDS/DMDS/CGMS	MEDICAL BENEFIT SCHEME FOR RETIRED WTDS/DMDS/CGMS AND FAMILY PENSIONERS OF RETIRED-WTDS/DMDS/CGMS Please refer to our Circular No.: CDO/P^HRD-PPFG/61/2022-23 dated 07th January, 2023 and e-Circular No. CDO/P&HRD-PPFG/44/2021-22 dated 31st August, 2021, containing details of the Medicaclaim Policy for eligible Retired Whole Time Directors (WTDS)/Retired Deputy Managing Directors (DMDs)/Retired Chief General Managers (CGMs), along with their spouse / surviving family pensioners and dependent children / parents, who are covered for 100 % reimbursement of medical, surgical and hospitalization expenses.
20	05/01/2024	941/2023 - 24	CCO/CPD-ADV/80/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) FOR FINANCING NBFC	STANDARD OPERATING PROCEDURE (SOP) FOR FINANCING NBFC Policy on financing NBFCs was reviewed and circulated vide Circular No. CCO/CPD#ADV/67/2023 - 24 dated 18.12.2023. 2. In order to facilitate operating functionaries regarding the credit underwriting process, better follow-up, supervision and post sanction monitoring an SOP for financing NBFCs has been devised.
21	05/01/2024	942/2023 - 24	R&DB/PBU/CD&e-COM-GL/20/2023 - 24	PBBU: GOLD LOANS EXTENSION OF CONCESSIONS	PBBU: GOLD LOANS EXTENSION OF WAIVER OF (a) PROCESSING FEE FOR CUSTOMERS UPON CONVERSION OF LIQUID GOLD LOAN (OD)ACCOUNT INTO OTHER VARIANT, (b) APPRAISERS CHARGES FOR CUSTOMERS UPON CONVERSION OF LIQUID GOLD LOAN (OD)ACCOUNT INTO OTHER VARIANT AND (C) CONCESSION IN RATE OF INTEREST.

**Shubhajyoti Chattopadhyay**

General Secretary

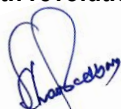
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22	05/01/2024	943/2023 - 24	CDO/P&HRD- CM/46/2023 - 24	STAFF: SUPERVISING ONLINE PORTAL FOR MOVEMENT OF SMGS OFFICERS (FY 2024-25)	STAFF: SUPERVISING ONLINE PORTAL FOR MOVEMENT OF SMGS OFFICERS (FY 2024-25) In order to facilitate transfer of SMGS officers from one Circle to other, to meet the manpower requirement of deficit Circles, Corporate Centre and its establishments, it has been decided to open the Online Portal for the year 2024-25, to invite options from eligible and willing SMGS - IV/V officers for transfer to other Circle/ Corporate Centre or its establishments. The options are taken from SMGS officers, only as an enabler to match the surplus/ deficit position of Circles/ CC/ CC Establishments (CCEs), as per approved Manpower Plan.
23	06/01/2024	944/2023 - 24	CDO/ISO/2/2023 - 24	CREATION OF REPOSITORY AND GOVERNANCE STRUCTURE FOR ISO CERTIFICATION IN THE BANK	CREATION OF REPOSITORY AND GOVERNANCE STRUCTURE FOR ISO CERTIFICATION IN THE BANK ISO Certification certifies that a management system, process, service or documentation procedure has all the requirements for international standardization and quality assurance. 2. The Competent Authority has approved "GUIDELINES & GOVERNANCE STRUCTURE FOR ISO CERTIFICATION"
24	06/01/2024	945/2023 - 24	R&DB/BOD- GB/48/2023 - 24	POLICY ON MULTI CITY CHEQUES (ISSUANCE, COLLECTION & DISHONOUR) VER 3.0	REVIEW OF POLICY ON MULTI CITY CHEQUES (MCC) - (ISSUANCE, COLLECTION & DISHONOUR) The Policy has now been reviewed based on feedback received from Business Units and by incorporating RBI's latest instructions on cheque related matters. The revised policy "Policy on Multi City Cheques (MCC)- (ISSUANCE, COLLECTION & DISHONOUR)" Ver 3.0 has been approved by the Central Board in its meeting held on 06th December 2023. A copy of the policy is annexed to this circular. Additionally, it is placed on SBI Times/ Bank's website as per following path: i. SBI Times>My Workplace>Manuals/Master Circular/Policies/ SOP> Policies >Banking Operations Department. ii. Bank's website- <a href="https://bank.sbi">https://bank.sbi</a> >customer care>customer service policies> A. Policies (item no.3).

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)