

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 192/2023

Date: 17.12.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(10.12.2023 TO 16.12.2023)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 10.12.2023 to 16.12.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 10.12.2023 AND 16.12.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/12/2023	846/2023 - 24	TB-S&SP/PA/ SBlePay Lite/5/2023 - 24	E-TENDERING TIE UP WITH EPTL REVISION IN E-TENDER AND E-AUCTION FEES	SBI and e-Procurement Technologies Limited (EPTL) are in tie-up for providing end-to-end solution of e-Auction / e-Tendering services to merchants / Govt Departments /PSUs /ABs etc., instructions to this effect were issued vide Circular No.: NBG/NBG/INB-DIGICOMM/11/2017 – 18 dated 09/03/2018. Different charges / fees are payable by tender inviting agency (client/merchant) and bidders, competent authority has approved revision of charges/fees as under per circular.
2	12/12/2023	847/2023 - 24	CCO/ESG- CFU/2/2023 - 24	WORLD BANK - GRID CONNECTED ROOFTOP SOLAR PHOTOVOLTAIC (WB-GCRSPV) PROGRAM – CLOSING DATE EXTENSION FROM 31.10.2023 TO 28.06.2024	The Bank has availed USD 620 million Line of Credit from the World Bank (WB) for financing eligible Grid Connected Rooftop Solar PV (GCRSPV) projects to Commercial, Institutional and Industrial Sector during the program period ending on 31st October, 2023. The Operations Manual containing detailed guidelines was issued vide e-circular No. CCO/CPPD-CPP/84/2016–17 dated 06.10. 2016.The guidelines were last reviewed vide Circular No. CCO /CPPD-ADV/103/2022 - 23 dtd 04.01.2023. Branches to drive the Program so that the World Bank Loan Facility could be fully deployed well before the extended timeline i.e., 28th June 2024.
3	12/12/2023	848/2023 - 24	R&DB/BOD- IBA/43/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS	The following transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators as per circular. 2. Addresses of Branches are given in the enclosed sheet (Annexure I). 3. Accordingly, please arrange to provide views / comments latest by 12th December 2023 by email to dgm.bod@sbi.co.in. 4. If no responses received within the timeline, it will be construed that no complaints/ objections to submit regarding these Transport Operators.
4	12/12/2023	849/2023 - 24	R&DB/BOD- GB/44/2023 - 24	MASTER CIRCULAR ON NON-HOME TRANSACTIONS	Bank is issuing Circulars/ Instructions containing operating instructions on NonHome Transactions from time to time. To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars/ instructions has been prepared and is appended. We advise that this Master Circular consolidates all the previous instructions issued up to 31.10.2023 vide the Circulars listed in the para.7.
5	13/12/2023	850/2023 - 24	TB-S&SP/PA/SB Collect/6/2023 - 24	SB COLLECT REVISED INSTRUCTIONS FOR ADMINISTRATIVE CLEARANCE AND FOREIGN CARD PAYMENT MODE ACTIVATION	State Bank Collect' has been developed to facilitate our Corporate Internet Banking (CINB) enabled Firms/Corporates/Institutions to customize their web-page format on our internet banking website. Master Circular of SB Collect issued vide circular no. TB/S&SP/PA/SB Collect/4/2022 -23 dated 21.01.2023. 2. Competent authority has approved changes in instructions, details of which are as per circular.

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6	13/12/2023	851/2023 - 24	R&DB/NBFC-BA/2/2023 - 24	POLICY ON ENGAGING BUSINESS ASSOCIATES TO HANDLE ASSET PRODUCTS IN ALL SEGMENTS	Reviewed BA Policy, SOP and Draft Agreement/SLA to be executed between Bank and Business Associates for engaging their services are placed at annexures in the circular. Annexure I : Policy on empanelment of Business Associates to handle Asset Products in all Segments. Annexure II : Standard Operating Procedures (SOP) on Empanelment of Business Associates to handle Asset Products in All Segments Annexure III : Draft Agreement/SLA (duly vetted by Law Deptt.) to be executed between Bank and Business Associates (Selected under other entities category) for engaging their Services Annexure IV : 'Supplementary Agreement' to be executed (in continuation of 'in force' BC Agreement executed with FI Department) between Bank and Business Associates [Selected under SBI BC (SBI existing Business Correspondent) category] for engaging their Services												
7	13/12/2023	852/2023 - 24	R&DB/AGNYBKG-CTS/18/2023 - 24	POSITIVE PAY SYSTEM REGISTRATION / LODGEMENT CAMPAIGN "PPS KA SARTAJ"	To improve the registration and lodgement of Positive Pay System (PPS), Competent Authority has approved to launch a campaign titled "PPS Ka Sartaj" for two months from 01.12.2023 to 31.01.2024 to increase the Registration and Lodgement based on the average monthly performance during last 7 Months and number of branches in the Circle. Details of the campaign are as under: * Name- "PPS Ka Sartaj" * Period: 01.12.2023 to 31.01.2024 * Objective: To improve PPS Registration and Lodgement * Target: Accounts having Cheque facility. Circle wise target is given in the circular.												
8	13/12/2023	853/2023 - 24	NBG/GAD-GBU/38/2023 - 24	GOVT. BUSINESS: MISCELLANEOUS DEPOSIT SCHEMES PUBLIC PROVIDENT FUND SCHEME, 2019	Ministry of Finance (Department of Economic Affairs) e-Gazette Notification G.S.R. 831(E) dated 7th November 2023 (A copy of Notification is attached as Annexure-A) has notified the following amendments in Public Provident Fund Scheme, 2019 (A copy of Notification is attached as Annexure-B) as per circular.												
9	14/12/2023	854/2023 - 24	NBG/PBBU-PMD-SGB/14/2023 - 24	SOVEREIGN GOLD BONDS SCHEME 2023-24 SERIES III AND IV - CALENDAR OF ISSUANCE & PROCEDURAL GUIDELINES	Reserve Bank of India vide its notification No. RBI / 2023-24 / 87 IDMD.CDD. No. 2128/ 14.04.050 / 2023-24 dated 11.12.2023 (Annexure-I) has announced launch of Series III and IV of Sovereign Gold Bond Scheme 2023-24. Under the Scheme, there will be two tranches as per the following calendar: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S.No</th> <th>Tranche</th> <th>Date of Subscription</th> <th>Date of Issuance</th> </tr> </thead> <tbody> <tr> <td></td> <td>2023-24 Series III</td> <td>December 18 – December 22, 2023</td> <td>December 28, 2023</td> </tr> <tr> <td></td> <td>2023-24 Series IV</td> <td>February 12 – February 16, 2024</td> <td>February 21, 2024</td> </tr> </tbody> </table> <p>The Procedural Guidelines issued by RBI vide circular IDMD.CDD.1100 /14.04.050 / 2021-22 dated October 22, 2021 (updated as on October 4, 2022) (Annexure-II). The features of the SGBs are placed as Annexure III.</p>	S.No	Tranche	Date of Subscription	Date of Issuance		2023-24 Series III	December 18 – December 22, 2023	December 28, 2023		2023-24 Series IV	February 12 – February 16, 2024	February 21, 2024
S.No	Tranche	Date of Subscription	Date of Issuance														
	2023-24 Series III	December 18 – December 22, 2023	December 28, 2023														
	2023-24 Series IV	February 12 – February 16, 2024	February 21, 2024														
10	14/12/2023	855/2023 - 24	R&DB/BOD-IBA/45/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	Bank enclosed IBA's letter No. TD/70-78/03-24/544 dated 01st December 2023 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.												
11	14/12/2023	856/2023 - 24	R&DB/BOD-IBA/46/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS: ADDITIONS/ RENEWALS/CHANGE OF ADDRESSES WITH RENEWALS/ WITHDRAWAL/ NON-RENEWALS DURING THE PERIOD FROM 1ST NOVEMBER 2023 TO 30TH NOV 23	Further to our e-Circular No. R&DB/BOD-IBA/42/2023 – 24 (Sl. No.784/2023-24) dated 21st November 2023, regarding list of Transport Operators recommended by the Indian Bank's Association (IBA) to the Member Banks, we enclose IBA's letter No. CIR/TD/M/12-23/2023-24/559 dated December 07, 2023, along with statements showing (1) Additions, (2) Renewals and (3) Withdrawal/ Non- Renewals to be incorporated in the list of Recommended Transport Operators during the period 1st November 2023 to 30th November 2023												
12	14/12/2023	857/2023 - 24	NBG/SMEBU-COMM VEHIC/54/2023 - 24	SCV FINANCE UNDER TIE-UP WITH TATA MOTORS LTD(TML) AND MAHINDRA & MAHINDRA LTD (M&M) - NEW PRODUCT CODES	Please refer to the following e-Circulars for extending finance to Small Road Transport Operators and First Time Users engaged in Transport Services to encourage purchase of new Small Commercial Vehicles (SCVs) manufactured by Tata Motors Limited (TML) and Mahindra & Mahindra Limited (M&M) respectively. a) Circular no. NBG/SMEBU-COMM VEHIC/35/2023-24 dated 03.10.2023. b) Circular no. NBG/SMEBU-COMM VEHIC/34/2023-24 dated 03.10.2023.												

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					2. The product features have since been reviewed with modifications and the Pricing for both the Tie-up products was reduced from existing pricing of EBR + 485 bps p.a. (inclusive of CGTMSE premium paid by the Bank) to EBR + 355 bps p.a. (new accounts shall be covered under CGFMU).						
13	14/12/2023	858/2023 - 24	NBG/SME/SCFU-e-DFS/129/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS); DAIMLER INDIA COMMERCIAL VEHICLES PVT LTD (DICV); RENEWAL OF TIE UP WITH MODIFICATION FOR FINANCING THEIR DEALERS FOR VEHICLES & SPARE PARTS	We refer to our Circular No NBG/SME/SCFU-e-DFS/ 135/2022 - 23 dated 16.11.2022 for financing the dealers of Daimler India Commercial Vehicle Pvt Ltd (DICV). 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I. 3. Detailed e-Circulars regarding Product Review issued from time to time are listed as per circular.						
14	14/12/2023	859/2023 - 24	CCO/CPPD-ADV/64/2023 - 24	T-BILL LINKED INTEREST RATES - EXPORT PACKING CREDIT (EPC) AS RUNNING ACCOUNT FACILITY	T-bill linked interest rates - export packing credit (epc) as running account facility						
15	14/12/2023	860/2023 - 24	CCO/CPPD-ADV/65/2023 - 24	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BPLR WITH EFFECT FROM - 15TH DECEMBER 2023	It has been decided by the appropriate authority to revise MCLR, Base Rate and BPLR with effective from 15.12.2023, as detailed in circular						
16	14/12/2023	861/2023 - 24	CRO/RMD-CRMD/6/2023 - 24	MAPPING OF INTERNAL AND EXTERNAL RATINGS	In supersession of our earlier e-circular No. CRO/RMD-CRMD/14/2022-23 dated 22.09.2022, on Mapping of Internal and External Ratings of borrowers, the revised guidelines are issued as per circular. The revised mapping table, based on the size our Bank's exposure, is placed as Annexure - I.						
17	14/12/2023	862/2023 - 24	NBG/SME/SCFU-e-DFS/130/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS); TIE-UP WITH TATA MOTORS LIMITED - COMMERCIAL VEHICLE DIVISION (TML-CV) - MODIFICATION	Please refer to our e-Circular no. NBG/SME/SCFU-e-DFS/191/2022 - 23 dated 15.02.2023 and NBG/SME/SCFU-e-DFS/83/2023 - 24 dated 06.10.2023 for financing the dealers of Tata Motors Limited (Commercial Vehicle Division). 2. The competent authority has approved following modification in product features mentioned at S.No.26 in Annexure I of the abovementioned circular: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Parameter</th> <th>Existing Feature</th> <th>Revised Feature</th> </tr> </thead> <tbody> <tr> <td>Model</td> <td>Pull Model</td> <td>Push Model</td> </tr> </tbody> </table> 3. All other Terms and Conditions as per the e-Circular no. NBG/SME/SCFU-e-DFS/191/2022 - 23 dated 15.02.2023 and NBG/SME/SCFU-e-DFS/83/2023 - 24 dated 06.10.2023 shall remain unchanged.	Parameter	Existing Feature	Revised Feature	Model	Pull Model	Push Model
Parameter	Existing Feature	Revised Feature									
Model	Pull Model	Push Model									
18	15/12/2023	863/2023 - 24	NBG/SME/SCFU-e-DFS/131/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) DEEPAK FERTILIZER AND PETROCHEMICALS CORPORATION LIMITED (DFPCL) RENEWAL WITH MODIFICATION IN TERMS AND CONDITIONS OF EDFS TIE-UP	Bank had entered into a tie up with Deepak Fertilizer and Petrochemicals Corporation Limited for financing their dealers /Distributors under e-DFS Scheme in 2015. Tie up was last renewed in September 2022 and instructions were circulated vide e circular No.: NBG/SME/SCFU-e-DFS/112/2022-23 Dated 28th September, 2022. 2. The tie-up has been renewed with Modification for a further period of one year. 3. Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II.						
19	15/12/2023	864/2023 - 24	Stressed Assets Resolution Group/SOP/10/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) TRANSFER OF NPAs TO RA/AUCA & REMOVAL FROM AUCA	The Standard Operating Procedure (SOP) on Transfer of NPAs to AUCA was last issued on 09/09/2019 vide Circular No. CCO/CPPD-ADV/84/2019-20. 2. The SOP has since been reviewed. PDF copy of the revised SOP has been uploaded in SBI Times under "SOP" head. Operating units to take note of the revised SOP and ensure compliance. The navigation path is SBI Times > Manuals/Master Circular/ Policies/SOP > SOP > SARG SOPs > SOP on Transfer of NPAs to RA/AUCA & Removal from AUCA.						
20	15/12/2023	865/2023 - 24	R&DB/PBU/CD&e-COM-GL/18/2023 - 24	PBBU: REVISION IN RATE OF INTEREST LAS, LAD, E COMM AND P GOLD LOANS W.E.F. 15.12.2023	With further reference to our Circular No. R&DB/PBU/CD&e-COM-GL/7/2023-24 dated 15.07.2023, we advise that Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by Bank with effect from 15th of December 2023. The revised MCLR is as per circular. Interest rate for Loan Against Securities, Loan against Deposit/FCNR (B) Deposit, Consumer Durables & e-Commerce Tie-up schemes and P-Gold Loans have been revised accordingly and details are placed at Annexure-I. Please note that these rates of interest are applicable only for the new loans, opened on or after 15.12.2023. Rate of interest for all existing loans under these schemes, opened prior to 15.12.2023, shall remain unchanged.						

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21	15/12/2023	866/2023 - 24	NBG/RE,H&HD-HL/35/2023 - 24	REHBU: HOME AND HOME REALTED PRODUCTS: STANDARDISED CHECK LIST	THIS CIRCULAR STANDS WITHDRAWN
22	15/12/2023	867/2023 - 24	NBG/SME/SCFU-SCF/132/2023 - 24	SME BUSINESS UNIT ELECTRONIC VENDOR FINANCE (E-VFS) REVIEW OF STANDARD OPERATING PROCEDURE (SOP)	Please refer to SOP of Electronic Vendor Finance (e-VFS) dated 14.08.2020. 2. The SOP of the product has now been reviewed incorporating updated instructions and the same has been approved by the competent authority. 3. SOP is placed as Annexure.
23	15/12/2023	868/2023 - 24	CDO/P&HRD-PM/41/2023 - 24	REGISTERING / LINKING OF STAFF MOBILE NUMBER IN MORE THAN ONE CIF	Based on the study by the Risk Management Department regarding risk associated with the registration of staff mobile numbers in the CIFs under which the salary account is opened and the CIFs other than their own CIF, and maintenance of different mobile numbers in HRMS and Salary Account by the Staff, the Competent Authority has decided to issue the under-noted instructions regarding staff mobile numbers: a) The Mobile Number of the Staff may be linked /registered in the CIFs of their family members in addition to the Salary account CIFs subject to maximum number of CIFs allowed for registration of Mobile Number as per instructions issued by the Bank from time to time. Registration of staff mobile number will be permitted in the CIFs of only those dependent family members, whose particulars have been registered in HRMS. b) Mobile Number registered in Salary Account CIF and HRMS should be Same with immediate effect. c) To ensure compliance of the instructions, during the periodic scrutiny of staff accounts, the concerned Controlling Authorities to ensure that Bank's extant instructions regarding compliance maintenance of staff mobile numbers in CIFs is being followed meticulously. d) Instructions and operating guidelines issued from time to time regarding maintenance of personal and non-personal CIFs by different departments like BOD, KYC, FRT, FPMD and ORMD must be followed invariably
24	15/12/2023	869/2023 - 24	NBG/RE,H&HD-HL/36/2023 - 24	REHBU: HOME AND HOME REALTED PRODUCTS: STANDARDISED CHECK LIST	In order to standardize the Checklist across the country, the competent authority has approved a uniform Checklist for our dealing officials at CPCs, for every stage of the Home Loan Journey. Such Check List shall be attached to the document file and the users shall authenticate sequentially, which will serve as a deterrent for missing documents and incomplete file. The comprehensive checklist is divided into 2 parts as under: Annexure A: Checklist for Sourcing units / COD Annexure B: Checklist for CPCs
25	15/12/2023	870/2023 - 24	NBG/TBU-LTP/15/2023 - 24	OPENING OF CURRENT ACCOUNTS: NEED FOR DISCIPLINE COMPLIANCE TO GUIDELINES ON OPENING OF CURRENT ACCOUNTS AND CC/OD ACCOUNTS	Opening of current accounts: need for discipline compliance to guidelines on opening of current accounts and cc/od accounts
26	15/12/2023	871/2023 - 24	NBG/SME/SCFU-e-DFS/133/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF EDFS TIE-UP WITH HINDWARE LIMITED- BPD DIVISION (ERSTWHILE KNOWN AS BRILLOCA) FOR FINANCING THEIR STOCKISTS/DISTRIBUTORS	We had entered into a tie up with Hindware Limited – BPD Division (erstwhile Brilloca Limited) for financing their dealers/ Distributors under e-DFS in December 2018. The tie-up was last renewed in the month of Feb 2022 and instructions were circulated vide circular NBG/SME/SCFU-e-DFS/224/2020 -21 dated 11.02.2022. 2. The tie-up has been renewed for a further period of one year. 3. Terms & conditions of the tie-up arrangement are placed as Annexure-I & Comfort Letter format in Annexure-II.
27	15/12/2023	872/2023 - 24	NBG/PBU/AL-AUTOLOAN/10/2023 - 24	AUTO LOANS: REVISION IN RATE OF INTEREST W.E.F 15.12.2023	Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by the Bank with effect from 15th of December 2023. The revised MCLR is as per circular. Accordingly, scheme-wise interest rates for Auto Loan schemes have been revised. The details of revised interest rates is attached as Annexure-I

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28	16/12/2023	873/2023 - 24	NBG/PBU/PL-PERLOANS/28/2023 - 24	XPRESS CREDIT & PENSION LOAN SCHEMES : REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.12.2023	The Bank has since revised the MCLR w.e.f. 15.12.2023. The revised MCLR is as per circular. Accordingly, scheme-wise interest rates of various Xpress Credit and Pension Loan schemes have been revised. The details of the revised interest rates are attached as Annexure I. Please note that these rates of interests are applicable only for the new loans opened on or after 15.12.2023. Rate of interest for all existing loans under these schemes, opened prior to 15.12.2023, shall remain unchanged.
29	16/12/2023	874/2023 - 24	NBG/RGDS/15/2023 - 24	GOLD MONETISATION SCHEME ISSUANCE OF DUPLICATE GOLD DEPOSIT CERTIFICATES IF LOST/MISPLACED STANDARD OPERATING PROCEDURE (SOP)	We are pleased to provide the operating functionaries with the reviewed Standard Operating Procedure (placed as Annexure) updated with all the instructions up to 31st October,2023. A copy of the SOP is also placed in SBI Times under path: SBI Times>My Workplace>Master Circular/SOP/Policies>SOP head.
30	16/12/2023	875/2023 - 24	IBG/IBG-Domestic(IBD)/10/2023 - 24	E-BANK GUARANTEE (INLAND) WITH NATIONAL E-GOVERNANCE SERVICES LTD (NESL); ROLL OUT OF INVOCATION/ CANCELLATION/ CLOSURE EVENTS IN E-BANK GUARANTEE JOURNEY	To provide end-to-end digital Bank Guarantee facility to our customers.
31	16/12/2023	876/2023 - 24	NBG/PBU/LIMA-TD/27/2023 - 24	TERM DEPOSIT IN JOINT NAMES WITH MODE OF OPERATION "EITHER OR SURVIVOR" OR "FORMER OR SURVIVOR" : MODIFIED MANDATE FORM	Term deposit in joint names with mode of operation "either or survivor" or "former or survivor" modified mandate form.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)