

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 197/2023

Date: 24.12.2023

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (17.12.2023 TO 23.12.2023)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 17.12.2023 to 23.12.2023. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 17.12.2023 AND 23.12.2023

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	18.12.2023	877/2023-14	CCO/CPPD-ADV/66/2023 - 24	MANUAL ON LOANS AND ADVANCES: UPDATED UPTO 30.09.2022	The Manual is available in the following path in SBI Times: My Workplace > Departments 1 > CPPD > LOAN MANUALS
2	18.12.2023	878/2023-24	CCO/CPPD-ADV/67/2023 - 24	REVIEW OF POLICY ON FINANCING NBFC	Please refer to the Circular no. CCO/CPPD-ADV/43/2022 - 23 dated 28.07.2022 wherein, Bank Policy on financing NBFC was last advised. 2. The policy has now been reviewed and revised policy is attached as Annexure to this circular
3	18.12.2023	879/2023-24	CCO/CPPD-ADV/68/2023 - 24	POLICY FOR FINANCING UNITS IN DIAMOND AND LAB-GROWN DIAMOND INDUSTRY - REVIEW	We refer to e-Circular No. CRO/CPPD-ADV/93/2021-22 dated 20.11.2021 and eCircular No. CRO/CPPD-ADV/34/2022-23 dated 27.06.2023 wherein detailed guidelines were issued on financing Units engaged in the Diamond Industry and LabGrown Diamond industry respectively.
4	18.12.2023	880/2023-24	DB&T/DT & eComm-YONO/14/2023 - 24	INDO NEPAL REMITTANCE FACILITY (INRF) - RBI SCHEME CASH TRANSACTIONS UPTO RS.50,000/- MOBILE NUMBER OF REMITTER AS UNIQUE IDENTIFIER	The Indo-Nepal Remittance Facility (INRF) Scheme was launched by the Reserve Bank of India in May 2008 for facilitating cross-border remittances from India to Nepal with special focus on requirements of migrant workers of Nepali origin working in India.
5	18.12.2023	881/2023-24	DB&T/DT & eComm-YONO/15/2023 - 24	NEFT AND RTGS INWARD TRANSACTIONS REVISION IN THRESHOLD LIMIT TO 25 LAKHS FOR MATCHING OF ₹ BENEFICIARY NAME WITH ACCOUNT NAME IN CBS	threshold limit for matching beneficiary's name and SMS/ Email alert generation has been reduced to ₹25.00 lakhs. SMS/ Email alerts are already being sent for - NEFT : w.e.f. 11.09.2023♣ RTGS : w.e.f. 22.09.2023♣
6	19.12.2023	882/2023-24	NBG/RE,H&HD-HL/37/2023 - 24	REHBU INTEGRATION OF NATIONAL HUNTER WITH RLMS FOR HOME & HOME RELATED LOANS FOR FRAUD PREVENTION	Retail Asset Acquisition Solution (RAAS) application is being used by our Branches and outsourced Entities for sourcing of Home Loans, which are processed in Retail Loans Management System (RLMS). These applications were rolled out in April 2021 and is now used at all branches and CPCs.
7	20.12.2023	883/2023-24	R&DB/CM&CS - CS/3/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) FOR DEALING WITH CASES OF MISBEHAVIOUR WITH CUSTOMERS BY BANK EMPLOYEE	The standard approach for dealing with the cases of Misbehaviour with customers by staff has been reviewed and the approved SOP is enclosed as Annexure.
8	20.12.2023	884/2023-24	IBG/IBG-Domestic(IBD)/11/2023 - 24	Guidelines on import of silver by Qualified Jewellers as notified by - The International Financial Services Centres Authority (IFSCA)	Please refer to e-Circular No. IBG/IBG-Domestic (IBD)/14/2022-23, dated 04.08.2022 on import of gold by Qualified Jewellers (QJ) as notified by - The International Financial Services Centre Authority (IFSCA) and RBI Notification RBI/2022-2023/57 A.P. (DIR Series) Circular No.04 dated 25.05.2022.
9	20.12.2023	885/2023-24	NBG/CVE-BU/SBI MF/26/2023 - 24	CVE BU: SBI MUTUAL FUND: LAKSHYA PHASE-II CAMPAIGN 1ST DEC. 23 TO 31ST MARCH 24	The Competent Authority has approved launch of Lakshya Campaign Phase II from 1st December 2023 to 31st March 2024 (4 months), with an aim to achieve Net Sales Target of 8000 crores in the ₹ Campaign

Shubhajyoti Chattopadhyay
General Secretary
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10	21.12.2023	886/2023-24	CCRO/Op-Risk/12/2023 - 24	Governance Structure: Verification of High-Risk Xpress Credit Loan Accounts Identified by AI/ML Analytical Model	A Dashboard (SBI Times >> Department 1 >> Analytics Department >> Risk and NPA Management >> High Risk Xpress Credit Loan Accounts) has been developed by Analytics Department for increased oversight, review and collecting the feedback on verification of High Risk Xpress Credit Loan Accounts from officials of the Operating units on High-Risk Xpress Credit Accounts identified by the Model.															
11	21.12.2023	887/2023-24	CCO/CPD-ADV/69/2023 - 24	FRAMEWORK FOR FINANCING DATA CENTRE (DC)	With increase in mobile and internet penetration, 5G rollout, newer technologies like block chain, artificial intelligence, cloud computing, social media platforms, e-commerce, digital payment etc., a need has been felt of the Data Centre to provide a controlled and secure environment for the efficient processing, storage and management of data. Though demand of Data Centre is growing with fast pace, it has different types of inherent risks and operating models.															
12	21.12.2023	888/2023-24	CCO/ESG-CFU/3/2023 - 24	RENEWABLE ENERGY (RE) GRID-CONNECTED ROOFTOP SOLAR PV (GCRSPV) PROJECTS - WORLD BANK PROGRAM: REWARD AND RECOGNITION (R & R) SCHEME "SOLAR ROOFTOP FINANCING BONANZA" FOR ACCELERATING FINANCING OF GCRSPV PROJECTS - EXTENSION OF CAMPAIGN	Please refer to e-Circular No. CCO/CPD-ADV/77/2021 - 22 dated 16.10.2021 wherein details of Reward & Recognition Scheme "Campaign for Financing Rooftop Solar Projects" under the Grid Connected Rooftop Solar PV (GC-RSPV) projects - World Bank program were advised to all the operating units.															
13	22.12.2023	889/2023-24	NBG/GAD-SDS/39/2023 - 24	GOVERNMENT BUSINESS: MISC DEPOSIT SCHEMES SPECIAL DEPOSIT SCHEME (SDS) 1975 PAYMENT OF INTEREST FOR CALENDAR YEAR 2023	<p>2. In this connection, we are enclosing a copy of RBI letter No. DGBA.GBD.No.S886/15.01.001/2023-24 dated December 12, 2023 with copies of Government of India Gazette Notifications on interest rates payable on Special Deposit Scheme 1975, for Calendar Year 2023 as under:</p> <table border="1"><thead><tr><th>NOTIFICATION DATE</th><th>PERIOD</th><th>RATE OF INTEREST</th></tr></thead><tbody><tr><td>03.01.2023</td><td>01/01/2023 to 31/03/2023</td><td>7.1 %</td></tr><tr><td>10.04.2023</td><td>01/04/2023 to 30/06/2023</td><td>7.1 %</td></tr><tr><td>04.07.2023</td><td>01/07/2023 to 30/09/2023</td><td>7.1 %</td></tr><tr><td>04.10.2023</td><td>01/10/2023 to 31/12/2023</td><td>7.1 %</td></tr></tbody></table>	NOTIFICATION DATE	PERIOD	RATE OF INTEREST	03.01.2023	01/01/2023 to 31/03/2023	7.1 %	10.04.2023	01/04/2023 to 30/06/2023	7.1 %	04.07.2023	01/07/2023 to 30/09/2023	7.1 %	04.10.2023	01/10/2023 to 31/12/2023	7.1 %
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14	22.12.2023	890/2023-24	NBG/SME/SCFUS CF/134/2023 - 24	SME BUSINESS UNIT ELECTRONIC VENDOR FINANCE SCHEME (e-VFS) REVIEW OF STANDARD OPERATING PROCEDURE (SOP)	The SOP of the product has now been reviewed duly incorporating updated instructions and the same has been approved by the competent authority. The updated SOP has been attached as annexure.															
15	22.12.2023	891/2023-24	NBG/SMEBUMSM ECAMPAIGN/55/2023 - 24	Financing to MSME units under Cluster based approach "CLUSTER APNAO 3.0" Campaign (Period 01.09.2023 - 31.12.2023) A) Inclusion of new Cluster: "Malda Rice Mill Cluster" (Kolkata Circle) B) Modification of existing Cluster: "Kerala Rubber Products" in place of existing "Kottayam Rubber Products" (Thiruvananthapuram Circle) C) Removal of Cluster: "Kolhapur Diesel Engine" (Maharashtra Circle)	We have launched "CLUSTER APNAO 3.0" Campaign for the period 01.09.2023 to 31.12.2023 for sourcing of cluster leads vide e-Circular No. NBG/SMEBUMSM ECAMPAIGN/30/2023-24 dated 13.09.2023. Various enablers / concessions have been accorded to book quality business in the clusters. Till date, 93 Clusters have been identified.															

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)