

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No. 12/2024

Date: 28.01.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(21.01.2024 TO 27.01.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 21.01.2024 to 27.01.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 21.01.2024 AND 27.01.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	23/01/2024	997/2023 - 24	NBG/SME/SCFU-e-DFS/145/2023	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH SHRI BAJRANG POWER AND ISPAT LIMITED(SBPIL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	We have entered into tie up with Shri Bajrang Power and Ispat Limited (SBPIL) for financing their dealers/distributors. SBPIL is engaged in the business of manufacturing Intermediate and long Steel Products like TMT bars, ERW pipes and Sponge Iron etc.
2	23/01/2024	998/2023-24	IBG/IBG-Domestic(IBM)/14/2023 - 24	Bank's Policy on documents to be taken for facilitating an Overseas Investment (OI) related transaction.	Please refer to e-Circular No. IBG/IBG-Domestic/20/202-23, dated 21.10.2022 on Bank's Policy on documents to be taken for facilitating an Overseas Investment (OI) related transaction in terms of RBI A.P. (DIR Series) Circular No. 12 dated 22 August 2022.
3	23/01/2024	999/2023-24	RIT&S/COMP-OPS/2/2023 - 24	OBSERVANCE OF DATA PRIVACY DAY ON 28TH JANUARY 2024	"DATA PRIVACY DAY" is being celebrated on 28th January since 2022 in our bank to increase awareness about data privacy and also to propagate & strengthen the privacy culture amongst the staff of the bank.
4	23/01/2024	1000/2023-24	DB&T/DT & eComm-YONO/19/2023 - 24	TRADE FINANCE REVAMP PROJECT CENTRALIZED PROCESSING OF TRADE FINANCE /IB BUSINESS ROLL-OUT OF INLAND LC AND BILLS LIFE CYCLE JOURNEY IN EXIMBILLS	The proposed model coupled with automation of processes through real time integration with internal as well as external systems is aimed at enhancing customer experience and improved quality of service delivery besides meeting regulatory / compliance requirements
5	23/01/2024	1001/2023-24	NBG/GAD-GBU/42/2023 - 24	GOVT. BUSINESS: SENIOR CITIZENS' SAVINGS SCHEME, 2019 CHANGES IN EXISTING SCHEME	Ministry of Finance (Department of Economic Affairs) e-Gazette Notification G.S.R. 829(E) dated 7th November 2023 (A copy of Notification is attached as Annexure-A) has notified the following amendments in Senior Citizens' Savings Scheme, 2019 (A copy of Notification is attached as Annexure-B):
6	23/01/2024	1002/2023-24	NBG/GAD-GBU/43/2023 - 24	PENSION PAYMENT OF AUTONOMOUS BODIES RATIONALISATION ON COMMISSION: DISCRETIONARY STRUCTURE	Bank is processing pension payments of Autonomous Bodies. As per Reserve Bank of India Notification dated 24.06.2019 and RBI Master Circular on Agency Commission dated 01.08.2019, the Agency Commission on pension payment has been revised to Rs. 75/- per transaction.
7	24/01/2024	1003/2023-24	CCO/CPDP-ADV/86/2023 - 24	Standard Operating Procedure (SOP) on Inland Bank Guarantee (BG) BG Issuance /Invocation /Closure /Cancellation	Please refer to Part 2, Chapter 10 of manual on loans and advances wherein detailed instructions and guidelines relating to Bank Guarantee and conduct of Bank Guarantee business have been elaborated.
8	24/01/2024	1004/2023-24	NBG/SMEBU-SME ADVANC/65/2023 - 24	SME BUSINESS UNIT SURYA SHAKTI SOLAR FINANCE CAMPAIGN - "SURYA SHAKTI CHAMPION" EXTENSION OF CAMPAIGN PERIOD- UP TO 31.03.2024	Surya Shakti Champion' Campaign was launched on 09.10.2023 for the period from 01.10.2023 to 31.12.2023 and the Campaign details, targets, and terms & conditions of the Campaign were provided in the Circular No. NBG/SMEBU-CAMPAIGN/41/2023 - 24 dated 9th October 2023.
9	24/01/2024	1005/2023-24	CDO/P*HRD-PPFG/47/2023 - 24	e-PHARMACY SCHEME FOR THE MEMBERS OF "SBI HEALTH ASSIST (Policy 'B') FOR 2024-25 LAUNCH OF e-PHARMACY SERVICE W.E.F. 22nd JANUARY 2024 FOR ONLINE APPLICATIONS & 26th JANUARY 2024 FOR OFFLINE APPLICATIONS	Please refer to our following e-circulars regarding e-Pharmacy Scheme for members of Annual Payment Plan under "SBI Health Assist (Policy 'B')":

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

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10	25/01/2024	1006/2023-24	CDO/P&HRD-PM/48/2023 - 24	POLICY FOR ENGAGEMENT/ EMPANELMENT OF RETIRED OFFICERS / CLERICAL STAFF OF THE BANK/ e-ABs AND RETIRED OFFICERS FROM OTHER PSBs ON CONTRACT BASIS/SHORT TERM ASSIGNMENT BASIS	Please refer e-Circular No. CDO/P&HRD-PM/24/2021-22 dated 01.06.2021 and CDO/P&HRD-PM/90/2021-22 dated 20.01.2022 on Engagement/ Empanelment of Retired Officers/Clerical staff of the Bank/e-ABs and Retired Officers from other PSBs on contract basis/short term assignment basis.																
11	25/01/2024	1007/2023-24	CDO/P&HRD-PM/49/2023 - 24	STRENGTHENING DISCIPLINE MANAGEMENT ECO-SYSTEM CENTRALISATION OF APPEALS AND REVIEW MECHANISM RE-CONSTITUTION OF APPELLATE AND REVIEW COMMITTEES	<div>i. APPELLATE COMMITTEE (AC)</div> <table><tr><th>1st Week</th><th>2nd Week</th><th>3rd week</th><th>4th Week</th></tr><tr><td>CGM (ABU & GSS)</td><td>CGM (CCG-II)</td><td>CGM (Transaction Banking - Marketing)</td><td>CGM (CAG)</td></tr><tr><td>CGM (SME & SCF)</td><td>CGM (STU)</td><td>CGM (CCG-Ops & BS)</td><td>CGM (Risk Management-II)</td></tr><tr><td>CGM (CCG-I)</td><td>CGM (REHBU)</td><td>CGM (Liabilities, CVE & Wealth Mgmt. BU)</td><td>CGM (CCG-III)</td></tr></table>	1 st Week	2 nd Week	3 rd week	4 th Week	CGM (ABU & GSS)	CGM (CCG-II)	CGM (Transaction Banking - Marketing)	CGM (CAG)	CGM (SME & SCF)	CGM (STU)	CGM (CCG-Ops & BS)	CGM (Risk Management-II)	CGM (CCG-I)	CGM (REHBU)	CGM (Liabilities, CVE & Wealth Mgmt. BU)	CGM (CCG-III)
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12	25/01/2024	1008/2023-24	NBG/TBU-FIs&SME/16/2023 - 24	CA - POWER JYOTI PUL TBU LAXMI INDIA FINANCE PVT LIMITED (LIFPL) SME JAIPUR SOUTH BRANCH, JAIPUR (00744)	SME Jaipur South Branch, Jaipur has entered into an agreement with “Laxmi India Finance Pvt Limited” for deposition of cash at our branches by their Employees/ Designated Agents. For this purpose, the company has opened a Power Jyoti PreUpload (PUL) Current Account with State Bank of India, SME Jaipur South Branch Jaipur (Branch Code: 00744).																

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)