

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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Circular No. 22/2024

Date: 11.02.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(04.02.2024 TO 10.02.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 04.02.2024 to 10.02.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 04.02.2024 AND 10.02.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	05.02.2024	1030/2023-24	NBG/RE,H&HD-HL/42/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT HOME LOAN - MODIFICATION TRIBAL PLUS HOME LOAN	The Competent Authority has approved modification in the Tribal Plus Home Loan Scheme under Maximum Loan Quantum. For modified guidelines / parameters refer the circular.
2	06.02.2024	1031/2023 - 24	NBG/PBBU/NRI-LRS/24/2023 - 24	MASTER CIRCULAR - LIBERALISED REMITTANCE SCHEME (LRS) REVISED INSTRUCTIONS FOR SUBMISSION OF LRS DAILY AND MONTHLY REPORTS	Submission of LRS daily and monthly reports through XBRL site has been discontinued w.e.f. 26 Dec 2023 and it has been shifted to RBI's new data warehouse portal i.e., Centralised Information Management System (CIMS).
3	07.02.2024	1032/2023-24	NBG/TBU-CAG/20/2023 - 24	MISSION RESURGENCE: NON INDIVIDUAL CURRENT ACCOUNTS "THE CONQUEST" CAMPAIGN FOR NBG BRANCHES FROM 01.02.2024 TO 15.03.2024	A campaign named "The Conquest" Campaign for opening of CA has been launched for all NBG branches for 45 days from 01.02.2024 to 15.03.2024 to achieve the following objectives : □ To propel NTB acquisition by focusing on opening accounts with more than Rs.5000 balance and maintain the momentum. □ Funding of newly opened accounts, as per stipulated MAB. □ To focus on ETB engagement by Cross selling/ bundling. □ To focus on improvement of YoY growth in MAB of CA deposit
4	07.02.2024	1033/2023 - 24	R&DB/BOD-IBA/52/2023 - 24	INDIAN BANKS'S ASSOCIATION THIRD PARTY CAUTION LIST- M/s KISHORE ASSOCIATES, VALUER	IBA has removed the name of M/S Kishore Associates, valuer from the IBA Third Party Caution List.
5	07.02.2024	1034/2023 - 24	NBG/SMEBU-SPLPROJ/69/2023 - 24	SME BUSINESS UNIT PRE-APPROVED BUSINESS LOAN (PABL) - MODIFICATION OF PABL LOAN PRODUCT AND LOAN JOURNEY	It has been decided to extend PABL offers to: □ Partnership Constitution customers. □ Customer where Business Loan Repayments are to be factored in sanction limit and captured through IT Journey. □ Customers where BO/ Partner details are not available in CBS and are to be captured through IT Journey. Improvements in the IT journey have also been made.
6	07.02.2024	1035/2023 - 24	NBG/GAD-GBU/46/2023 - 24	GOVT. BUSINESS: INTEREST RATES ON FLOATING RATE SAVINGS BOND, 2020 (TAXABLE) FOR THE HALF YEAR 1 JANUARY 2024 TO 30 JUNE 2024	The rate of interest on FRSB, 2020 (Taxable) for the half-year starting from 01.01.2024 and ending on 30.06.2024 remain unchanged from that notified for the Previous half-year 01.07.2023 to 31.12.2023 that is present rate will be 8.05% (unchanged).
7	08.02.2024	1036/2023 - 24	NBG/CVE-BU/SBI General/31/2023- 24	Customer Value Enhancement- SBI General Group Loan Insurance (GLI) on YONO Branch Portal	GLI is now is also available on YONO Branch Portal for purchase journey. Navigation path is CBS>>YONO SBI>>Financial Super Store>>Group Loan Insurance. SOP is available on SBI Times >> Quick Links >> YONO Times >> SOPs >> YONO SOP for Group Loan Insurance on YONO Branch portal.
8	08.02.2024	1037/2023 - 24	NBG/SME/SCFU-e-DFS/146/2023-24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS):HPCL MITTAL ENERGY LIMITED RENEWAL OF TIE-UP WITH MODIFICATIONS FOR FINANCING DEL CREDERE AGENTS (DCA) & CONSIGNMENT STOCKIST (CS)	The tie up of SBI with M/s HPCL Mittal Energy Ltd (HMEI) for financing their Del Credere Agents / Consignment Stockist (DCA / CSA) for Polymer business has now been renewed for a further period of 12 months on the revised terms and conditions, placed as Annexure-I & Comfort letter placed as Annexure II.

Shubhajyoti Chattopadhyay

General Secretary

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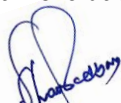
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
9	08.02.2024	1038/2023 - 24	CDO/P&HRD-CM/51/ 2023 - 24	ESSAY COMPETITION – 2024	Like every year, this year also it has been decided to conduct an essay competition and the topics are as follows: - For Officers of all grades: "Bank's role in realizing Viksit Bharat@ 2047 agenda: Overcoming challenges and charting the path ahead." For Award Staff: "My Dream SBI in 2030"
10	08.02.2024	1039/2023 - 24	GITC-ISD/ISD-ISP/1/ 2023 - 24	Implementation of Microsoft Information Protection (MIP) in SBI	It has been decided to implement the data classification and rights management solution namely Microsoft Information Protection (in-built module in Microsoft 365) for both classification and protection of sensitive data in SBI.
11	09.02.2024	1040/2023 - 24	NBG/GBSSU/1/2023 - 24	EMPLOYEES PROVIDENT FUND ORGANISATION (EPFO) RENEWAL OF AGREEMENT BETWEEN CENTRAL BOARD EPFO AND SBI REGARDING BANKING ARRANGEMENT	The banking arrangement between SBI and EPFO has been renewed on 15.01.2024, a copy of which is annexed.
12	09.02.2024	1041/2023 - 24	NBG/GAD-GBU/47/ 2023 - 24	ROLES & RESPONSIBILITIES OF VARIOUS DEPARTMENTS FOR GOVT. PENSION BUSINESS INCLUDING MAINTAINING DATA QUALITY	A revised SOP on Roles & Responsibilities for various Departments for Government Pension Business including maintaining Data Quality, for the benefit of operating functionaries dated 19.10.2023 has been prepared and is placed at 'SBI TIMES' Portal in the following path: "My Workplace >> Manuals/Master Circular/Policies/SOP >> SOPs >> GAD.
13	09.02.2024	1042/2023-24	NBG/GBSSU/2/2023 - 24	Sunset of Product code Current Account – 5092-2401 "e-Tax for NABs"	The Liability Product "e-Tax for NAB" through Current Account product code 5092-2401 for Online payment of statutory dues by Non Agency Banks (NABs) for their customers using SBI-CINB facility has been discontinued since 01.02.2024.
14	09.02.2024	1043/2023-24	NBG/SME/SCFU-e-DFS/147/2023 - 24	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION WITH M/s GODREJ & BOYCE MFG. CO. LTD (APPLIANCE DIVISION) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	The tie up arrangement of SBI with M/s Godrej & Boyce Mfg. Ltd (Appliance Division) for financing their dealers/distributors has been renewed with modifications for a period of 12 months on the terms and conditions, placed at Annexure-I.
15	09.02.2024	1044/2023-24	NBG/SME/SCFU-e-DFS/148/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TIE-UP WITH MAHINDRA CONSTRUCTION EQUIPMENT BUSINESS (MCEB) FOR FINANCING THEIR DEALERS	The Tie-up arrangement for financing the dealers of Mahindra Construction Equipment Business (MCEB) has now been renewed for a period of one year. The Terms and Conditions are given as Annexure I.
16	09.02.2024	1045/2023-24	NBG/SME/SCFU-e-DFS/149/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TAFE MOTORS & TRACTORS LIMITED (TMTL) RENEWAL OF TIE UP	The Tie-up arrangement for financing the dealers of TAFE Motors & Tractors Limited (TMTL) has been renewed for a further period of one year. The Terms and Conditions are given as Annexure I, II, III & IV.
17	09.02.2024	1046/2023-24	NBG/PBBU/NRI-DEPOSIT/25/2023 - 24	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs REVISION OF INTEREST RATES w.e.f. 10 th FEBRUARY 2024	The interest rates on FCNR (B) and RFC deposit have been revised w.e.f from 10th February 2024.
18	09.02.2024	1047/2023-24	AML-CFT/AML-CFTMEASURES /5/2023- 24	AML/CFT: Due Diligence at Branches Offline Red Flag Indicators (RFIs)	FIU-IND advised the Bank to implement certain Red Flag indicators (RFIs) in respect of Prepaid Payment Instruments. As per directions issued by FIU-IND, 10 RFIs are "KYC based alerts to be factored at the time of conducting customer due diligence".
19	09.02.2024	1048/2023-24	NBG/SME/SCFU-e-DFS/150/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) MAHINDRA & MAHINDRA LIMITED (AUTOMOTIVE DIVISION) RENEWAL OF TIE UP FOR FINANCING THEIR DEALERS	The Tie-up arrangement for financing the dealers of Mahindra & Mahindra Ltd (Automotive Division) has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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