

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 26/2024

Date: 25.02.2024

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(18.02.2024 TO 24.02.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 18.02.2024 to 24.02.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.02.2024 AND 24.02.2024**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	20/02/2024	1074/2023 - 24	R&DB/P&SP-DEBITCARD/11/2023 - 24	SBI DEBIT CARD - GREEN PIN GENERATION THROUGH RINB: REVISED PROCESS	Debit Card PIN generation process using RINB has now been revised to increase customer convenience. Details of revised process is enclosed as Annexure-A
2	20/02/2024	1075/2023 - 24	NBG/CVE-BU/SBI General/32/2023 - 24	CUSTOMER VALUE ENHANCEMENT - SBI GENERAL LAUNCH OF NEW PRODUCT - SUPER HEALTH INSURANCE (UIN: SBIHLIP23050V012223)	A new product of SBI General, 'Super Health Insurance' has been launched with higher coverage of Rs.2 Crores and added features, through Banca channel.
3	20/02/2024	1076/2023-24	NBG/BRNWM-BRANCHES/9/2023 - 24	GRAHAK MITRA ROLE MANUAL	The existing role manual on Grahak Mitra has been reviewed, revised and consolidated and the revised manual can be accessed under SBI Times > My workplace > Manuals / Master Circular / Policies / SOP > Manual > Branch Redesign and Network Management.
4	20/02/2024	1078/2023 - 24	NBG/SME/SCFU-e-DFS/155/2023 - 24	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (E-DFS): MODIFICATION OF THE TIE-UP WITH RELIANCE BP MOBILITY LTD. (RBML) FOR FINANCING THEIR PETROLEUM DEALERS	The tie-up of bank with Reliance BP Mobility Ltd., (RBML) earlier known as M/s Reliance Industries Ltd. (RIL), for financing their dealers has now been reviewed with modification in the terms and conditions, placed at Annexure-I.
5	20/02/2024	1079/2023 - 24	NBG/SME/SCFU-e-DFS/156/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH AMARA RAJA ENERGY & MOBILITY LIMITED (AREML) FORMERLY KNOWN AS AMARA RAJA BATTERIES LIMITED (ARBL) - MODIFICATIONS	The tie up arrangement for financing the franchisees of M/s Amara Raja Batteries Limited (ARBL), now changed its name to Amara Raja Energy & Mobility Limited (AREML), has modified. AREML offers Automotive and Industrial Batteries, and Lubricants under Dealership model.
6	21/02/2024	1080/2023 - 24	TB-S&SP/PA/SBIePay /8/2023 - 24	PAYMENT AGGREGATOR BUSINESS - SBIEPAY: REVISED CARD RATES	The competent authority has approved the revised card rates for SBIEPay as given in the Annexure-I. Revised rates will be applicable for new as well as existing merchants
7	22/02/2024	1081/2023 - 24	NBG/SMEBU-CAMPAIGN/70/2023 - 24	SMEBU: SBI GENERAL LAUNCH OF CAMPAIGN FOR SME INSURANCE BUSINESS SME BUSINESS LEAGUE PERIOD - FROM 01.10.2023 TO 31.03.2024 REVISED TARGETS	The targets allocated to Circle under "SME Business League" Campaign from period 01.10.2023 to 31.03.2024 of SBI General Insurance have been revised. Revised targets placed in Annexure I.
8	22/02/2024	1082/2023 - 24	NBG/ABUAC*IR-AGRIBU/9/2023 - 24	LOAN AGAINST PADDY RECEIPT SHEETS (PRS) TO THE REGISTERED PADDY GROWERS UNDER TIE-UP WITH SUPPLYCO- MC-DL-FARM RECEIVABLE KERALA (6431-4115)	The PRS Loan scheme (loan against paddy receipt sheet) has been reviewed and instructions on the product have been compiled for clarity and ease of understanding. The details of the product are given in "Annexure A"
9	22/02/2024	1083/2023 - 24	NBG/PBU/AL-AUTOLOAN/14/2023 - 24	RETAIL LOANS- AUTO LOANS: REDEVELOPED PERSONAL SEGMENT SCORE CARD FOR TWO-WHEELER LOAN AND SUPER BIKE LOAN	The existing Two Wheeler Loan and Super Bike Loan scorecard has been reviewed and redeveloped by Credit Risk Management Department in consultation with PBBU. The total score under the redeveloped score card is 100. The score of 56 and above are under "Clear Sanction", whereas score of 55 and below are under "Decline" category.

**Shubhajyoti Chattopadhyay**

General Secretary

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# State Bank of India Officers' Association

## (BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	22/02/2024	1084/2023 - 24	NBG/S&P-RECORDS MGT/4/2023 - 24	<b>BANK'S POLICY ON RECORD AND DATA RETENTION: AMENDMENT AS PER RBI MASTER DIRECTION - 2016 ON KYC AND UPDATED AS ON 17TH OCT 2023</b>	Reserve Bank of India, has issued various amendments to Master Direction on KYC dated 25.02.2016. The existing and revised instructions of the banks Policy and SOP on record and data retention is attached as Annexure-I and Annexure-II respectively. The amended Policy and SOP is attached as Annexure-III and Annexure-IV
11	21/02/2024	1085/2023 - 24	NBG/SME/SCFU-e- DFS/157/2023 - 24	<b>ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH FCA INDIA AUTOMOBILES PRIVATE LIMITED (JEEP BRAND) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATIONS</b>	The Tie-up of bank with FCA India Automobiles Private Limited (Jeep Brand Funding) for financing their dealers has been renewed with modifications for further period of one year. The terms and conditions are given as Annexure - II.
12	22/02/2024	1086/2023-24	CDO/P&HRD- PM/54/2023 - 24	<b>MODIFICATIONS - REVISED SCHEME FOR COMPASSIONATE APPOINTMENT / REVISED SCHEME FOR PAYMENT OF EX-GRATIA AMOUNT IN LIEU OF COMPASSIONATE APPOINTMENT</b>	The "Revised Scheme for Compassionate Appointment" & "Revised Scheme for Payment of Ex-gratia amount in lieu of Compassionate Appointment" has been modified. Removal of the exclusion clause for the dependents of deceased employees, who had completed the age of 60 years in the month of retirement on superannuation in the Bank has been approved under such modification.
13	23/02/2024	1087/2023-24	NBG/BRNWM- BRANCHES/10/2023- 24	<b>DISPLAY OF BOARDS AT BRANCHES</b>	The guidelines for the display of notice boards at branches were issued vide e-circular no.NBG/BRNWM-BRANCHES/2/2019-20 dated 20.08.2019 and have since been reviewed, consolidated with the instructions issued till date. Annexures attached.
14	23/02/2024	1088/2023-24	NBG/SMEBU- SMEDOC/71/2023 - 24	<b>CONSOLIDATED SME DOCUMENTS (SME-01 TO SME-12) INCLUDING REVISED SME-01</b>	A consolidated circular, enclosing updated versions of all the SME series documents, is being issued to bring all the modifications in one circular for the benefit of operating functionaries. All loan agreements should be executed using new and updated SME documents' set, which also complies with the RBI guidelines. The updated SME Series documents' set is enclosed as Annexure II.
15	23/02/2024	1089/2023-24	NBG/GAD-GOVT AC/49/2023 - 24	<b>STATE GOVERNMENT BUSINESS TRANSFER OF BALANCE AS ON 29.02.2024 - TO BE DONE ON 11.03.2024</b>	It has been decided that the balances in the State Government Accounts of the DBs as at the close of business on 29.02.2024 will be transferred to FSLOs/FPLBs/Nodal Branches on 11.03.2024. A report, named IN0679-01 as on 29.02.2024 will be made available to the Branches in their report folder (Path of report will be CBS\CDC APPI\CDC Reports\20240229), containing the individual State Government Account balance and FSLO/FPLB/Nodal Branch - wise details.
16	23/02/2024	1090/2023-24	NBG/SMEBU\SMECAMP AIGN/72/2023 - 24	<b>Financing to SME units under cluster based approach "CLUSTER APNAO 4.0" Campaign (Period 01.01.2024 - 31.03.2024) Inclusion of New Cluster Uttar Pradesh Food Processing Cluster (Lucknow Circle)</b>	Bank has launched "CLUSTER APNAO 4.0" Campaign for the period 01.01.2024 to 31.03.2024 for sourcing of cluster leads vide e-Circular No. NBG/SMEBU\SME CAMPAIGN/60/2023-24 dated 12.01.2024. Based on recommendation received from Lucknow Circle, the inclusion of new Cluster "Uttar Pradesh Food Processing Cluster" has been approved. This Cluster shall also be eligible for the enablers / concessions approved under the Campaign during the campaign period.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)