

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)



(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 28/2024

Date : 04.03.2024

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 13 dated 02.03.2024 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT,
1961 AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO.
10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

We reproduce below the text of AIBOC Circular No. 2024/04, dated 02.03.2024 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With greetings,

Sd/-

(Deepak Kumar Sharma)
General Secretary

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT,
1961 AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO.
10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

We reproduce hereunder the Circular No. 2024/4 dated 02.03.2024 issued by the General Secretary, All India Bank Officers' Confederation, the contents of which are self-explicit.

With Comradely Greetings,

Sd/-

(Rupam Roy)
General Secretary

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT,
1961 AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO.
10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

We reproduce hereunder the Circular No. 5/2024 dated 04.03.2024 issued by the Secretary, All India Bank Officers' Confederation (WBSU), the contents of which are self-explicit.

With revolutionary greetings,

Sd/-

(Shubhajyoti Chattopadhyay)

Secretary

AIBOC (West Bengal State Unit)

Dear Comrades,

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT,
1961 AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO.
10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017
DIARY NO. 5637/2017

Please refer to our earlier circular no. 2023/13 dated 10.03.2023 on the captioned subject. Vide that circular we have advised that the stay on deduction of income tax in the above case will remain effective for the FY 2022-23.

We have to advise that the case was last heard on 28.02.2024 and the status is pending before the Court, screen shot of Supreme Court website as on 02.03.2024 is attached for ready reference and onward submission to the management.

Accordingly, the stay remains effective for the current financial year (2023-24) also.

Please be guided accordingly.

With regards,

Yours sincerely,

Sd/-

Rupam Roy

General Secretary

The screenshot displays the Supreme Court Case Status page for Diary No. 5637/2017. The page is titled 'ALL INDIA BANK OFFICERS CONFEDERATION vs. UNION OF INDIA AND ORS.' and shows the case details. The status is 'PENDING'. The date of the last hearing is '28-02-2024'. The petitioner is listed as '1 ALL INDIA BANK OFFICERS CONFEDERATION' and the respondent as '1 UNION OF INDIA AND ORS.'.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152