

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No. 33/2024

Date: 10.03.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(03.03.2024 TO 09.03.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 03.03.2024 to 09.03.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 03.03.2024 AND 09.03.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	04.03.24	1118/2023 - 24	NBG/FI & MM/BC/CSP/12/2023 - 24	FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL: OPENING OF ACCOUNT AT CSP OUTLETS: SHIFTING OF ACCOUNT AUTHORISATION FROM RBO TO LINK BRANCH	The competent authority has now approved for shifting of account authorisation from RBO to Link Branch w.e.f. 01.12.2023. However, RBO will continue scanning and uploading AOF & KYC to CERSAI for CKYC number generation through maker/checker as per existing process. Details of the process flow is given in circular.
2	05.03.24	1119/2023 - 24	NBG/RE,H&HD-HL/46/2023 - 24	REAL ESTATE AND HOUSING BUSINESS UNIT CRE HOME LOAN SCHEME: REVIEW / MODIFICATIONS	Competent Authority has given approval for modifications in the guidelines governing CRE Home Loan. The revised / modified guidelines are detailed as per circular
3	05.03.24	1120/2023 - 24	NBG/TBU-LTP/21/2023 - 24	REAL ESTATE (REGULATION AND DEVELOPMENT) ACT 2016 (RERA) NON-COMPLIANCE OF RERA GUIDELINES: WITHDRAWAL OF AMOUNT FROM RERA ACCOUNT 2 (70% AMOUNT ESCROW ACCOUNT)	we reiterate that every State Government and Union Territory (UT) has established its own Real Estate Regulatory Authority ("RERA") based on the lines of the Central Real Estate (Regulation and Development) Act 2016 to regulate their State/UT Real Estate Projects. Branches are required to comply with all the guidelines issued by RERA of the respective State/UT where the project is situated to avoid penalty for non-compliance.
4	05.03.24	1121/2023 - 24	NBG/PBU/LIMA-SB/32/2023 - 24	CAMPAIGN "POWERPLAY" : FROM 01.03.2024 - 31.03.2024 FOR ACCELERATING DEPOSIT MOBILIZATION	To steer the business agenda, Competent Authority has approved to launch a campaign - "PowerPlay" to accelerate deposit mobilization. The campaign is expected to add further momentum to existing rhythm with ETB customers. The campaign has been launched across all circles where the focus will be on 3 key value pools - Recently inactive SA customers, PPF customers with no SA, and Wealth & Premier Banking customer base (Customers with TRV greater than 50 lakhs and currently tagged wealth customers). The target from the campaign is to mobilize INR 7,500 Cr of SA and INR 2,500 Cr of MF. A further split of these targets is as per circular.
5	05.03.24	1122/2023 - 24	CDO/P&HRD-IR/57/2023 - 24	STAFF: MISCELLANEOUS INDIVIDUAL HOUSING LOAN SCHEME (IHLS) FOR STAFF REVIEW AND MODIFICATIONS REPAYMENT TERMS	the appropriate authority has approved the following modification which will enable our employees to avail the revised loan eligibility by reducing the burden in payment of principal payment. The details are mentioned in the circular
6	06.03.24	1123/2023 - 24	NBG/PB/C^ITU-SP/15/2023 - 24	CENTRAL GOVERNMENT SALARY PACKAGE (CUSTOMER TYPE 010221) POLICE SALARY PACKAGE (CUSTOMER TYPE 010217) STATE GOVERNMENT SALARY PACKAGE (CUSTOMER TYPE 010215) RAILWAY SALARY PACKAGE (CUSTOMER TYPE 01021	Competent authority has approved concessions to CGSP, SGSP PSP and RSP for next three years from 01.04.2024 to 31.03.2027 in loan processing charges and margin money as per circular.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	06.03.24	1124/2023 - 24	NBG/SMEBU-CGT MSE/78/2023 - 24	CREDIT GUARANTEE FUND TRUST FOR MICRO AND SMALL ENTERPRISES (CGT MSE) PAYMENT OF ANNUAL SERVICE FEE (ASF) / ANNUAL GUARANTEE FEE (AGF) FOR FY 2024-25	We have been advised by CGT MSE that Annual Service Fee (ASF) / Annual Guarantee Fee (AGF) has been generated in respect of all existing loan accounts covered under CGS-I Scheme of CGT MSE for continuation of guarantee cover for FY 2024-25. The operating units / Member Lending Institutions (SMEC/RASMEC/SARB/RBOs/RACCs and major Branches who were allotted CGT MSE Portal ID credentials) can now view the demand list for ASF/AGF in the CGT MSE Portal(Path : CGT MSE Portal>Member Login>Reports & MIS>ASF Summary details>Provide from date as 16/02/2024 and to date 16/02/2024). MLIs can generate and export the granular data of accounts in excel file for which fees is generated by clicking on MLI ID in the above report and process the same for payment to CGT MSE. The due date for payment of ASF/AGF is on or before 15.03.2024.
8	06.03.24	1125/2023 - 24	R&DB/BOD-BO/54/2023 - 24	MONITORING TOOL FOR REVISED CBS MAKER CHECKER CAPABILITY STRUCTURE	Operational Risk Management Committee of the Bank directed to monitor transactions made by maker with higher capability and authorized by checker with lower capability. Hence, a dashboard is developed for use by controllers at RBOs for a daily scrutiny of such transactions, if any, undertaken by the branches. Navigation: SBI Times> Department-1> Analytics Department> Confirm> Operational Efficiency> Monitoring Tool for Maker Checker Revised Structure.
9	07.03.24	1126/2023 - 24	R&DB/BOD-BO/55/2023 - 24	EXCLUSION OF "RUPEE CO-OPERATIVE BANK LIMITED" FROM THE SECOND SCHEDULE TO THE RESERVE BANK OF INDIA ACT, 1934	Reserve Bank of India (RBI) vide their letter No. RBI/2023-24/122 DOR. RET.REC.76/12.07.160/2023-24 dated February 15, 2024 advised that "Rupee Co-operative Bank Limited" is excluded from the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification DoR.REG/LIC.No.S4847/07.12.000/2023-24 dated November 29, 2023 published in the Gazette of India (Part III – Section 4) dated December 26, 2023.
10	07.03.24	1127/2023 - 24	R&DB/BOD-IBA/56/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS-PERIODIC REVIEW	We enclose IBA's letter No. TD/70-78/06-24/822 dated 01st March 2024 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme Accordingly, please arrange to provide views / comments latest by 20th March 2024 whether you have anything to report with regard to the list of Transport Operators as above, based on any complaint which you might have received against any of these transport operators by email to dgm.bod@sbi.co.in
11	07.03.24	1128/2023 - 24	NBG/SMEBU-MSME CREDI/79/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) UPDATION OF UDYAM REGISTRATION NUMBER IN CBS THROUGH LLMS	We refer to e-Circular NBG/SMEBU-OPER/94/2020 – 21 dated 03.03.2021 on "SOP of Updation of Udyam Registration Number in CBS through LLMS". 2. We have revised the SOP and place alongside the updated SOP at Annexure-A.
12	07.03.24	1129/2023 - 24	NBG/GAD-GBU/51/2023 - 24	CENTRAL GOVERNMENT BUSINESS: TIN 2.0 SINGLE POOLING ACCOUNT FOR OTC TRANSACTIONS	Keeping in view the complexity of reconciliation and to minimize the mistakes at operational level, it has been decided to use a single Pooling Account Strictly For Internal Circulation Only (Number: 42319703182) which is opened for OTC transactions, at Mumbai Main Branch w.e.f. 01.04.2024. w.e.f. 01.04.2024 all the seven existing Pooling Accounts will be frozen, and no further credits will be allowed in these accounts

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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General Secretary
Mobile : 9434551152