

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 36/2024

Date: 17.03.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (10.03.2024 TO 16.03.2024)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 10.03.2024 to 16.03.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 10.03.2024 AND 16.03.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/03/2024	1130/2023- 24	TB-S&SP/PA/SB Collect/9/2023 - 24	STATE BANK COLLECT MASTER V.III	Master Circular State Bank Collect (SB Collect) To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars / Instructions has been prepared and is appended as Annexure. We advise that this Master Circular consolidates all the previous instructions issued up to 31.01.2024 vide the Circulars listed in the Annexure IV.
2	11/03/2024	1131/2023- 24	TB-S&SP/PA/SBlePay Lite/10/2023 - 24	SBIEPAY LITE MASTER CIRCULAR V.III	Master Circular SBlePay Lite To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars / Instructions has been prepared and is appended as Annexure. We advise that this Master Circular consolidates all the previous instructions issued up to 31.01.2024 vide the Circulars listed in the Annexure V.
3	11/03/2024	1132/2023- 24	GMUK/GMU/SP-MISC/14/2023 - 24	FOREIGN CURRENCY NOTES (FCN) REVIEW OF RETENTION LIMIT	FOREIGN CURRENCY NOTES (FCN) REVIEW OF RETENTION LIMIT In this regard we advise that the Competent Authority has accorded approval for revision in retention limit of Foreign Currency Notes of the Circles. The revised Retention Limit will be valid from 01.04.2024 till 31.03.2025 and is placed as Annexure 1. This may be apportioned among the identified branches by the respective Circles within 30.04.2024. The list of identified branches with the allocated limits to be advised to GMU-Kolkata by 15.05.2024.
4	11/03/2024	1133/2023- 24	NBG/SMEBU-SME ADVANC/80/2023 - 24	SME BUSINESS UNIT: TRADE RECEIVABLES DISCOUNTING SYSTEM (TREDS): MODIFICATION IN PRICING	SME BUSINESS UNIT TREDS- MODIFICATION IN PRICING The competent authority has approved the modifications in the pricing. Accordingly, the benchmark for pricing has been revised from Treasury Bill to Repo Rate. However, all other terms and conditions will remain the same. Our pricing is now linked with Repo Rate hence as and when there is a change in Repo Rate, our reference rate will be changed accordingly. Repo Rate is the policy rate and the same is available on RBI website Detailed Card Rate are placed in annexure I
5	12/03/2024	1134/2023- 24	NBG/SME/SCFU-e-DFS/163/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) WITH SAMSUNG INDIA ELECTRONICS PVT LTD (SIEPL) FOR FINANCING SAMSUNG PRINCIPAL DISTRIBUTORS (SPDS) RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) WITH SAMSUNG INDIA ELECTRONICS PVT LTD (SIEPL) FOR FINANCING SAMSUNG PRINCIPAL DISTRIBUTORS (SPDS) RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS (i) MODIFICATION IN PRICING (ii) MDIFICATION IN GRACE PERIOD
6	12/03/2024	1135/2023- 24	NBG/SME/SCFU-e-DFS/164/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH SIMPOLO VITRIFIED PVT LTD FOR FINANCING THEIR DEALER / DISTRIBUTORS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH SIMPOLO VITRIFIED PVT LTD FOR FINANCING THEIR DEALER/DISTRIBUTORS We have entered into tie up with Simpolo Vitrified Pvt. Ltd. (SVPL) for financing their distributors/dealers. Simpolo Vitrified Private Limited is the flagship company of Simpolo group incorporated in Nov 2007 and is engaged in manufacturing of vitrified tiles, GVT, PGVT and Slab tiles.

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: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	12/03/2024	1136/2023- 24	AML-CFT/AML-CFT-MEASURES /6/2023 - 24	AML-CFT MEASURE: ESCALATION OF ONE-PAGE STRS FROM BRANCHES SOURCES AND PROCESS FOR FILING SUSPICIOUS TRANSACTION REPORT	AML-CFT MEASURE: ESCALATION OF ONE-PAGE STRs FROM BRANCHES SOURCES AND PROCESS FOR FILING SUSPICIOUS TRANSACTION REPORT
8	12/03/2024	1137/2023- 24	CCO/CPD-ADV/91/2023 - 24	LEGAL ENTITY IDENTIFIER (LEI) FOR BORROWER EXPOSURES OF ABOVE ₹10 CRORE FROM BANKING SYSTEM	LEGAL ENTITY IDENTIFIER (LEI) FOR BORROWER EXPOSURES OF ABOVE ₹10 CRORE FROM BANKING SYSTEM. Please refer to e-Circular CCO/CPD-ADV/17/2022-23 dated 20.05.2022, where under it was advised that non-individual borrower enjoying aggregate exposure of ₹5 crore and above from banks and financial institutions shall be required to obtain LEI codes as per the following timelines: Total Exposure LEI to be obtained on or before Above ₹25 crore from Banking System April 30, 2023 Above ₹10 crore, up to ₹25 crore from Banking System April 30, 2024 ₹5 crore and above, up to ₹10 crore from Banking System. April 30, 2025
9	13/03/2024	1138/2023- 24	NBG/MEGSS/13/2023 - 24	PM VISHWAKARMA - SCHEME GUIDELINES	PM VISHWAKARMA-SCHEME GUIDELINES PM Vishwakarma is a Central Sector Scheme launched by Ministry of Micro, Small and Medium Enterprises to provide holistic and end-to-end support to artisans and craftspeople (Vishwakarma) through access to collateral free credit, skill training, modern tools, incentive for digital transaction and market linkage support. RBI has issued notification for the scheme vide letter no RBI/2023-24/61, FIDD.CO.MSME. BC. NO. 10/06.02.031/2023-24 dated 13/09/2023. 2. At present 18 categories of different trades are covered under PM Vishwakarma scheme, which are as under: Carpenter (Suthar), Boat Maker, Armourer, Blacksmith (Lohar), Hammer and Tool Kit Maker, Locksmith, Goldsmith (Sunar), Potter (Kumhaar), Sculptor (Moortikar), Stone carver/Stonebreaker,Cobbler(Charmkar)/Shoesmith/Footwearartisan,Mason(Raajmistri) ,Basket maker/Basket weaver/Mat Maker/Coir weaver/Broom Maker, Doll and Toy Maker(Traditional), Barber(Naai), GarlandMaker (Malakaar), Washerman (Dhobi),Tailor(Darzi) and Fishing Net maker.
10	13/03/2024	1139/2023- 24	NBG/ABUAC*IR-CROPLOANS/10/2023 - 24	MANDATORY CAPTURING OF AADHAAR IN KCC	AGRI BUSINESS UNIT SUBVENTION SCHEME FOR SHORT TERM LOANS FOR AGRICULTURE AND ALLIED ACTIVITIES AVAILED THROUGH KISAN CREDIT CARD (KCC) MANDATORY CAPTURING OF AADHAAR
11	13/03/2024	1140/2023- 24	NBG/SME/SCFU-e-DFS/165/2023 - 24	SUPPLY CHAIN FINANCE E-DFS NEW TIE WITH NALWA STEEL AND POWER LIMITED(NSPL) FOR FINANCING THEIR DISTRIBUTORS & DEALERS	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH NALWA STEEL AND POWER LIMITED(NSPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS
12	13/03/2024	1141/2023- 24	NBG/SME/SCFU-e-DFS/166/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) NEW TIE-UP WITH PUSHKIT STEEL PVT LTD FOR FINANCING THEIR DEALERS	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE-UP WITH PUSHKIT STEEL PVT LTD FOR FINANCING THEIR DEALERS We have entered into tie-up with Pulkit Metals Pvt Ltd for financing their dealers. 2. The detailed terms and conditions are place at Annexure-I.
13	13/03/2024	1142/2023- 24	NBG/SME/SCFU-e-DFS/167/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) NEW TIE-UP WITH PULKIT METALS PVT LTD FOR FINANCING THEIR DEALERS	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE-UP WITH PULKIT METALS PVT LTD FOR FINANCING THEIR DEALERS We have entered into tie-up with Pulkit Metals Pvt Ltd for financing their dealers. 2. The detailed terms and conditions are place at Annexure-I.
14	13/03/2024	1143/2023- 24	NBG/MEGSS/14/2023 - 24	REDESIGNING OF MUDRA LOAN JOURNEY: REVISED PROCESS FLOW FOR SANCTION OF MUDRA LOANS USING BUSINESS RULE ENGINE (BRE) FOR LOANS UP TO RS.10 LACS	REDESIGNING OF MUDRA LOAN JOURNEY: REVISED PROCESS FLOW FOR SANCTION OF MUDRA LOANS USING BUSINESS RULE ENGINE (BRE) FOR LOANS UP TO RS.10 LACS Project Pratham has been launched by the Bank for SME Revamp and to have a relook at all the processes and formats in line with emerging market conditions. It has been decided to implement the revised process flow with Business Rule Engine (BRE) for sanction of Mudra loans up to Rs 10.00 lacs for all type of customers viz. New to Bank (NTB), Existing to Bank (ETB), New to Credit (NTC) & Existing to Credit (ETC) as well as for Renewals. The revised process flow / loan journey involves credit process from sourcing stage to sanction with the objective of reducing TAT of processing of such proposals thereby increasing the productivity of processing officers.

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: 3 :

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15	13/03/2024	1144/2023- 24	NBG/FI & MM/BC/CSP/13/2023 - 24	AADHAAR ENABLED PAYMENT SYSTEM (AEPS): PROVIDING AEPS SERVICES ON CUSTOMER CONSENT	Aadhaar Enabled Payment System (AePS) Providing AEPS Services on Customer Consent siness Correspondent (BC) of any bank. To strengthen the security of AePS transactions, improve customer convenience and to comply with regulatory guidelines, a new functionality for registration, de-registration and modification of AePS facility has been developed and rolled out on 04.03.2024.
16	14/03/2024	1145/2023- 24	R&DB/BOD- IBA/57/2023 - 24	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS We refer to IBA's letter No. CIR/TD/A-42/2023-24/811 dated 04th March 2024. list of Transport Operators and Branch Name are provided in Annexure I
17	14/03/2024	1146/2023- 24	CDO/ORG- DFP/3/2023 - 24	REVIEW OF SCHEME OF DELEGATION OF FINANCIAL POWERS 2024- ADVANCES AND MATTER ALLIED TO ADVANCES	REVIEW OF SCHEME OF DELEGATION OF FINANCIAL POWERS ADVANCES AND MATTERS ALLIED TO ADVANCES - 2024 The Scheme of Delegation of Financial Powers for Advances and Matters Allied to Advances (SDFP-ADV) was last comprehensively revised, updated and circulated as "Scheme of Delegation of Financial Powers: Advances and Matters Allied to Advances#2023" vide e-Circular No. CDO/ORG-DFP/4/2022-23 dated 15th February 20
18	14/03/2024	1147/2023- 24	CCO/CPD- ADV/92/2023 - 24	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15TH MARCH 2024	THIS CIRCULAR STANDS WITHDRAWN
19	14/03/2024	1148/2023- 24	NBG/RE,H&HD- HL/47/2023 - 24	HOME AND HOME RELATED LOAN- REVISED MEMORANDUM FOR VARIOUS COMMITTEE FOR SANCTION	REHBU: HOME LOANS REVISED MEMORANDUM FOR VARIOUS COMMITTEE FOR SANCTION OF HOME AND HOME RELATED LOAN As part of our continuous improvement effort, we have revamped the old format of memorandum for various committee for Sanction of Home Loan / Home Related loan, circulated vide our Master Circular (Part-III) on Home and Home Related Loans. 2.The format is Comprehensive and captures all relevant information, which are necessary for underwriting of Home and Home Related loan proposal
20	14/03/2024	1149/2023- 24	CCO/CPD- ADV/93/2023 - 24	MARGINAL COST OF FUNDS LENDING RATE (MCLR), BASE RATE AND BENCHMARK PRIME LENDING RATE (BPLR) WITH EFFECT FROM 15TH MARCH 2024	MARGINAL COST OF FUNDS LENDING RATE (MCLR), BASE RATE AND BENCHMARK PRIME LENDING RATE (BPLR) WITH EFFECT FROM 15th MARCH 2024 It has been decided by the appropriate authority that MCLR, Base Rate and Benchmark Prime Lending Rate (BPLR) effective from 15.03.2024,
21	14/03/2024	1150/2023- 24	NBG/PBBU/NRI- GEN/28/2023 - 24	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs CHANGE OF CALENDAR DATES	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs CHANGE OF CALENDAR DATES The interest rates of FCNR (B) and RFC deposits are being customarily reviewed/revise on 10th of every month and these rates remain effective till 9th of the subsequent month. It has now been decided to revise the calendar dates for which the interest rates on FCNR (B) and RFC deposits will be made effective every month.
22	14/03/2024	1151/2023- 24	NBG/PBBU/NRI- DEPOSIT/29/2023 - 24	DHAN LAKSHMI: SPECIAL FESTIVE DEPOSIT DRIVE: EXTENSION UP TO 30.06.2024 FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) REVISION OF INTEREST RATE W.E.F. 15.03.2024	DHAN LAKSHMI: SPECIAL FESTIVE DEPOSIT DRIVE:EXTENSION UP TO 30.06.2024 FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) REVISION OF INTEREST RATE W.E.F. 15.03.2024 Please refer to e-Circular No. NBG/PBBU/NRI-DEPOSIT/15/2023-24 dated 18th September 2023, wherein a Special Festive Deposit Drive 'Dhan Lakshmi' for FCNR(B) Deposit scheme was launched for the period of 19.09.2023 to 31.01.2024. The deposit drive was further extended up to 31st March 2024 vide e-Circular No. NBG/PBBU/NRI-DEPOSIT/21/2023-24 dated 9th January 2024. Further, competent authority has approved extension of Dhan Lakshmi Deposit drive up to 30th June 2024. All other terms and conditions as mentioned in e-Circular No. NBG/PBBU/NRI-DEPOSIT/15/2023-24 dated 18th September 2023 shall remain unchanged.
23	14/03/2024	1152/2023- 24	NBG/PBBU/NRI- DEPOSIT/30/2023 - 24	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs REVISION OF INTEREST RATES W.E.F. 15TH MARCH 2024	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs REVISION OF INTEREST RATES w.e.f. 15th MARCH 2024 Please refer to e-Circular No. NBG/PBBU/NRI-DEPOSIT/25/2023-24 dated 9th February 2024 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 10.02.2024. The interest rates have since been revised effective from 15th March 2024.

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: 4 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
24	15/03/2024	1153/2023- 24	NBG/SME/SCFU-e-DFS/168/2023 - 24	ELECTRONIC DEALER FINANCING SCHEME (E-DFS): HYUNDAI MOTOR INDIA LTD: RENEWAL OF TIE UP	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) HYUNDAI MOTOR INDIA LTD: RENEWAL OF TIE UP We refer to our Circular No. Circular No NBG/SME/SCFU-e-DFS/169/2022 - 23 dated 18.01.2023 for financing the dealers of Hyundai Motor India Ltd. 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.
25	15/03/2024	1154/2023- 24	NBG/SME/SCFU-e-DFS/169/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF E-DFS TIE UP WITH MODIFICATION: VOLVO AUTO INDIA PVT LTD FOR FINANCING THEIR AUTHORIZED DEALERS FOR VEHICLES/ SPARES	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF e-DFS TIE UP WITH MODIFICATION VOLVO AUTO INDIA PVT LTD FOR FINANCING THEIR AUTHORIZED DEALERS FOR VEHICLES/ SPARES We refer to our NBG/SME/SCFU-e-DFS/ 127/2022 - 23 dated 27.10.2022 for financing the dealers of Volvo Auto India Pvt Ltd. 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.
26	15/03/2024	1155/2023- 24	NBG/SME/SCFU-e-DFS/170/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TRACTORS & FARM EQUIPMENTS LTD (TAFE) FOR FINANCING THEIR DEALERS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TRACTORS & FARM EQUIPMENTS LTD (TAFE) FOR FINANCING THEIR DEALERS We refer to our Circular No NBG/SME/SCFU-e-DFS/162/2022 - 23 dated 10.01.2023 for financing the dealers of Tractors & Farm Equipment Limited (TAFE). 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.
27	15/03/2024	1156/2023- 24	NBG/SME/SCFU-e-DFS/171/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): CEAT TYRES LIMITED: RENEWAL OF TIE UP FOR FINANCING THEIR DEALERSELECTRONIC DEALER FINANCE SCHEME (E-DFS): CEAT TYRES LIMITED: RENEWAL OF TIE UP FOR FINANCING THEIR DEALERS	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) CEAT TYRES LIMITED RENEWAL OF TIE UP FOR FINANCING THEIR DEALERS We refer to our Circular No NBG/SME/SCFU-e-DFS/182/2022 - 23 dated 10.02.2023 for financing the dealers of Ceat Tyres Ltd. 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I.
28	15/03/2024	1157/2023- 24	CDO/P&HRD-CDS/58/2023 - 24	REWARDS & RECOGNITION SCHEME SBI GEMS – REVISION IN GEMS QUOTA & OTHER GUIDELINES	REWARDS & RECOGNITION SCHEME SBI GEMS – REVISION IN GEMS QUOTA & OTHER GUIDELINES SBI GEMS – REVISION IN GEMS QUOTA & OTHER GUIDELINES SBI GEMS was launched in our Bank vide Circular no. CDO/P&HRD-IR/47/2017-18 dated 25.09.2017, to create a mechanism for digital employee-recognition by Senior officials/ Executives (AGMs & above) and retain the organisational memory. This HR initiative is providing excellent impetus in driving strong motivation among the employees. The changes made in SBI GEMS scheme were last circulated vide Circular no. CDO/P&HRD-CDS/105/2021-22 dated 23.02.2022. 2. Based on analysis of utilization of GEMS quota which has been on continuous increase over the years, a need was felt for modification in the captioned scheme for making it more robust and meaningful. Accordingly, following modifications have been approved by the Competent Authority
29	15/03/2024	1158/2023- 24	NBG/PBU/PL-EDUCATION/33/2023 - 24	EDUCATION LOAN -IBA MODEL EDUCATION LOAN SCHEME 2022 REVIEW AND MODIFICATION	IBA MODEL EDUCATION LOAN SCHEME 2022 REVIEW AND MODIFICATION A review of Education Loan scheme has been done vis-à-vis the IBA Model Education Loan 2022 released by IBA vide their letter no. RB&SB/C/2023/0167 dated 26.05.2023 (copy attached). 2. The competent authority has accordingly approved undernoted modification in Education Loan scheme: (i) Pan Card to be submitted by the student and the co – applicant mandatorily along - with application or before 1st disbursement. (ii) To avail the benefit of Government Subsidy schemes, Income certificate/proof from the designated officials of the respective states/ Competent Authority to be mandatorily obtained before sanctioning of loan in applicable cases.
30	16/03/2024	1159/2023- 24	CDO/P&HRD-IR/59/2023 - 24	STAFF: MISCELLANEOUS A) INDIVIDUAL HOUSING LOAN SCHEME FOR SCHEDULED TRIBE EMPLOYEES B) INDIVIDUAL HOUSING LOAN SCHEME FOR SC/OBC EMPLOYEES IN CNT AREAS REVISION IN LOAN LIMITS	STAFF: MISCELLANEOUS A) INDIVIDUAL HOUSING LOAN SCHEME FOR SCHEDULED TRIBE EMPLOYEES B) INDIVIDUAL HOUSING LOAN SCHEME FOR SC/OBC EMPLOYEES IN CNT AREAS REVISION IN LOAN LIMITS Apart from IHLS, the Executive Committee of Central Board (ECCB) had approved following Housing Loan Scheme for SC/ST/OBC employees for acquiring suitable accommodation in notified areas where there is restriction on transfer of land and charge through mortgage of the property cannot be created

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: 5 :

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31	16/03/2024	1160/2023- 24	IBG/IBG-Domestic(IBD)/17/2023 - 24	DGFT: LAUNCH OF THE UPGRADED ELECTRONIC BANK REALIZATION CERTIFICATE (EBRC) SYSTEM FOR SELF - CERTIFICATION BY EXPORTERS	DGFT: LAUNCH OF THE UPGRADED ELECTRONIC BANK REALIZATION CERTIFICATE (EBRC) SYSTEM FOR SELF - CERTIFICATION BY EXPORTERS DGFT, vide Trade Notice No. 33/2023-24, dated 10.11.2023 has launched an enhanced electronic Bank Realisation Certificate (eBRC) system to further improve trade facilitation for exporters. In the revised process, Inward Remittance Messages (IRMs) [i.e. export payments] transmitted directly by banks to DGFT, and based on the IRMs, the exporters shall self-certify / create their eBRCs. 2. As per the requirements, Bank has integrated its system with DGFT's using Application Programming Interface (API), therefore our exporter customer can generate the eBRC based on self-declaration by login on DGFT portal (https://www.dgft.gov.in/CP), where export payments are processed after 31.01.2024. The revamped eBRC system's user guide and Frequently Asked Questions (FAQs) are available on DGFT portal [https://www.dgft.gov.in >> Learn>> Application Help & FAQ>> eBRC (New
32	16/03/2024	1161/2023- 24	NBG/OPS-FATC-CTDS/2/2023 - 24	REVIEW/UPDATION OF SOP ON ACCEPTANCE OF PAN WHILE ONBOARDING NEW AND EXISTING CUSTOMERS	REVIEW / UPDATION SOP ON ACCEPTANCE OF PAN WHILE ONBOARDING NEW CUSTOMERS/FROM EXISTING CUSTOMERS Standard Operating Procedure (SOP) on acceptance of PAN while onboarding new /existing customers has been reviewed and formulated, taking into consideration extant instructions issued by the Bank in line with RBI Master direction on KYC and Rule 114B of Income Tax Department. The last SOP was circulated vide e-Circular no. NBG/OPS#FATC-CTDS/3/2020 - 21 dated 19.01.2021. 2. For the guidance of branches, we have prepared a detailed Standard Operating Procedure (SOP), along with frequently asked question (FAQs) on PAN acceptance while onboarding new /existing customers as per Annexure. Please refer to the SOP in the Annexure, for full details.
33	16/03/2024	1162/2023- 24	NBG/RE,H&HD-HL/48/2023 - 24	REHBU: REVISED PROCESS FOR RECOVERING PROCESSING CHARGES	REHBU: REVISED PROCESS FOR RECOVERING PROCESSING CHARGES In absence of any separate BGL head for REH processing charges, we are unable to quantify income under processing fee for REH segment. Therefore, in order to quantify processing fee of our Home Loan and Home Related Products, a separate BGL head 4697035 for collection of REH processing fee income has been opened for collection of REH processing fee.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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