

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 39/2024

Date: 24.03.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(17.03.2024 TO 23.03.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 17.03.2024 to 23.03.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 17.03.2024 AND 23.03.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	18/03/24	1164/2023 - 24	NBG/PBU/PL-SKILL LOA/34/2023 - 24	EDUCATION LOAN - SKILL LOAN TIE - UP WITH HCL TRAINING AND STAFFING SERVICES PVT. LTD.	A dedicated journey in RAAS/RLMS, in line with Skill Loan journey has been rolled out to ensure proper monitoring and follow - up of our exposure under the arrangement.
2	18/03/24	1165/2023 - 24	NBG/PBBU-PMD-GL/19/2023 - 24	GOLD LOANS MARKET VALUE AND ADVANCE VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 19.03.2024	Market Value and Advance Value per gram of Gold with effect from 19.03.2024 to 31.03.2024 has been revised.
3	19/03/24	1166/2023 - 24	AML-CFT/AML-CFT-MEASURES/7/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) AML CFT GUIDELINES FOR BRANCHES: NAME SCREENING PROCESS	Standard Operating Procedure (SOP) for 'AML/CFT Guidelines for Branches: Name Screening Process' has been reviewed and is enclosed as Annexure.
4	19/03/24	1167/2023 - 24	CDO/Security-Arrangement/2/2023 - 24	REVIEW OF RISK ASSESSMENT MATRIX (RAM)	The Risk Assessment Matrix (RAM) has been suitably revised to reflect the current of physical security threat at our branches. The format of the revised RAM has been formulated and is placed as Annexure-A).
5	19/03/24	1168/2023 - 24	NBG/SME/SCFU-e-DFS/172/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH TATA MOTORS LIMITED- COMMERCIAL VEHICLES (TML-CV) FOR FINANCING THEIR DEALERS, SPARE PARTS DEALERS, TASS / RETAILERS - RENEWAL	Banks tie up arrangement with Tata Motors Ltd. for financing their Commercial Vehicle (CV) dealers and CV Spare Parts Dealers, Tata Authorised Service Stations (TASS) and Retailers, has been renewed with modifications.
6	19/03/24	1169/2023 - 24	NBG/SME/SCFU-e-DFS/173/2023 - 24	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH TITAN COMPANY LIMITED (TCL) FOR FINANCING FRANCHISEES OF JEWELLERY DIV. (TANISHQ PRODUCTS) - MODIFICATIONS	Banks e-DFS tie up with Titan Company Ltd. for financing the franchisees of jewellery (Tanishq) products has been renewed with modifications.
7	19/03/24	1170/2023 - 24	NBG-AB-IC&GL/-INVESTMENT CREDIT/33/2023 - 24	ABU & GSS DEPARTMENT : MC - ATL PM KUSUM COMPONENT - B & C	"Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan (PM-KUSUM) Scheme" PM-KUSUM Scheme was launched for solarization of diesel pumps with Solar pumps. a) PM-KUSUM Component - B is for Installation of Stand-alone Solar Agriculture Pumps; and b) PM-KUSUM Component - C is for Solarization of Grid Connected Agriculture Pumps. The product has been reviewed and the modified guidelines on PM KUSUM Component - B & C scheme are enclosed as Annexure
8	20/03/24	1171/2023 - 24	R&DB/AGNYBKG-NACH/20/2023 - 24	NPCI - ACH MANDATE DURATION AND PENALTY FOR HIGHER PERCENTAGE OF ACH DEBIT RETURN	A Master Circular has been issued by NPCI covering the following aspects : 1. Maximum period for which a mandate can be issued. 2. Final collection date (end date) of mandate to be mandatory in XML. 3. Penalty for High Percentage of ACH DR Return. 4. Discontinuation of A001 (API Mandate) category code. 5. Steps to be taken to reduce returns.

Shubhajyoti Chattopadhyay

General Secretary

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: 2 :

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9	20/03/24	1172/2023 - 24	R&DB/PBU/CD&e-COM-PL/24/2023 - 24	RETAIL LOANS: SBI SURYA GHAR SCHEME FOR SOLAR ROOF TOP LOANS	Bank has revamped the "Solar Roof Top Finance" product with a view to enlarge eligible customer's base and renamed it as "SBI Surya Ghar Scheme for Solar Roof Top Finance".
10	21/03/24	1173/2023 - 24	NBG/OPS-FATC-CTDS/3/2023 - 24	FATCA AND CRS : TAX IDENTIFICATION NUMBER (TIN) FORMAT / STRUCTURE	The latest TIN format/structure for both individual and non-individual(entity) has been updated as per OECD website and enclosed as annexures
11	21/03/24	1174/2023 - 24	IBG/IBG-Domestic(IBM)/18/2023 - 24	IDPMS: REPORTING OF MANUAL BILL OF ENTRY (BOE)-REVISED WORKFLOW	To comply with guidelines and to avoid any in advertent use, the menu of "Manual BoE" in TRRACS has been disabled for the operating units, and in case of genuine requirement the workflow has been revised.
12	21/03/24	1175/2023 - 24	CCO/CPD-ADV/94/2023 - 24	AMENDMENTS IN INTEREST EQUALIZATION SCHEME ON PRE AND POST SHIPMENT RUPEE EXPORT CREDIT	Extant guidelines in respect off "Interest Equalisation Scheme" for Rupee Export Credit (Pre and Post Shipment) has been modified by government.
13	21/03/24	1176/2023 - 24	CDO/P&HRD-CM/61/2023 - 24	PROMOTION YEAR 2024-25 PROMOTION FROM CLERICAL TO TRAINEE OFFICER(SYSTEMS) IN THE GRADE OF JMGS-I	Considering the present requirement of Bank and to provide a better career opportunity to our Clerical Cadre Employees having the desired qualifications, the Competent Authority has decided to conduct the promotion exercise under the promotion channel from Clerical to Trainee Officer (Systems) in the grade of JMGS-I, for the Promotion Year 2024-25, as per the existing terms and conditions as circulated vide aforementioned e-circular.
14	21/03/24	1177/2023 - 24	DB&T/DT & eComm-YONO/20/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON YONO CASH	The Standard Operating Procedure (SOP) has been uploaded on SBI Times and YONO Times under the path: SBI Times My Workplace > Manuals / Master Circular / Policies / SOP > SOP > DT & e-Comm (YONO) YONO Times YONO Times > SOP> Liabilities
15	21/03/24	1178/2023 - 24	NBG/GAD-GBU/52/2023 - 24	CENTRAL GOVERNMENT BUSINESS REPORTING AND ACCOUNTING OF CENTRAL GOVERNMENT TRANSACTIONS OF MARCH 2024	The procedure to be followed for reporting and accounting of Central Government transactions (including CBDT, CBIC, Departmentalized Ministries and non-Civil Ministries) advised by RBI vide their notification No. RBI/2023-24/135 DGBA.GBD. No. S1217/42-01-029/2023-2024 dated 13th March 2024 (available on RBI website www.rbi.org.in - copy enclosed for strict compliance - Annexure A).
16	21/03/24	1179/2023 - 24	NBG/GAD-GBU/53/2023 - 24	GOVERNMENT BUSINESS CUT-OFF TIME FOR UPLOADING OF GST, ICEGATE AND TIN 2.0 LUGGAGE FILES	RBI has issued Notification No. CO.DGBA.GBD.No.S1234/31-12-010/2023-2024 dated 13th March 2024 referring to Para 10 'reporting of transactions by Agency Banks to RBI' of their referred Circular in Para 1 of e-Circular No. NBG/GAD-GBU/5/2023-24 dated 15th May 2023
17	21/03/24	1180/2023 - 24	NBG/GAD-GBU/54/2023 - 24	GOVT. BUSINESS: SOP ON FLOATING RATE SAVINGS BONDS, 2020 (TAXABLE)	To enable the operating functionaries to have current instructions at one place, a detailed SOP incorporating all the existing Govt. /RBI instructions & guidelines has been prepared and is appended. This SOP has also been placed at 'SBI Times' Portal in the following path: "My workplace>> Manuals / Master Circular / Policies / SOP>> SOPs>> GAD
18	22/03/24	1181/2023 - 24	R&DB/BOD-BO/58/2023 - 24	ALL AGENCY BANKS TO REMAIN OPEN FOR PUBLIC ON MARCH 31, 2024 (SUNDAY)	As per RBI notification No. RBI/2023-24/DOR.SOG(LEG).REC/84/09.08.024/2023-24 dated 20th March 2024 (copy annexed), all branches of the Bank dealing with Government receipts and payments are advised to keep open for transactions on March 31, 2024 (Sunday).
19	22/03/24	1182/2023 - 24	R&DB/IT-COORD/3/2023 - 24	STANDARD OPERATING PROCEDURE ON HANDLING OF CYBERCRIME COMPLAINTS IN NATIONAL CYBERCRIME REPORTING PORTAL (NCRP)	Standard Operating Procedure (SOP) on handling cybercrime complaints in National Cybercrime Reporting Portal (NCRP) has been formulated. The SOP is subject to review, as & when considered necessary as per requirement of RBI/IBA/BCSBI guidelines. A copy of SOP is being displayed in SBI Times> Manuals>Master Circular/Policies/SOP>SOP head.
20	22/03/24	1183/2023 - 24	DB&T/DT & eComm-YONO/21/2023 - 24	MOBILE BANKING (YONO LITE) MANUAL	For the guidance of branches, manual on Mobile Banking (YONO Lite) has been uploaded on SBI Times under the path: My Workplace > Manuals / Master Circular / Policies / SOP > Manuals > Mobile Banking (YONO Lite) Manual

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: 3 :

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21	22/03/24	1184/2023 - 24	NBG/PBU/PL-PENSION/35/2023 - 24	PENSION LOANS REDEVELOPED RISK SCORECARD	The competent authority, has approved a Redeveloped scorecard for Pension Loans, attached as Annexure – A . The new score card will be replacing the existing score card
22	22/03/24	1185/2023 - 24	DB&T/DT & eComm-YONO/22/2023 - 24	RETAIL INTERNET BANKING MANUAL	For the guidance of branches, manual on Retail Internet Banking has been uploaded on SBI Times under the path: My Workplace > Manuals / Master Circular / Policies / SOP > Manuals > INB-Manual Retail
23	22/03/24	1186/2023 - 24	DB&T/DT & eComm-YONO/23/2023 - 24	STANDARD OPERATING PROCEDURE (SOP) ON YONO REGISTRATION & SUPPORT	The Standard Operating Procedure (SOP) has been uploaded on SBI Times under the path: My Workplace > Manuals / Master Circular / Policies / SOP > SOP > DT & e-Comm (YONO)
24	22/03/24	1187/2023 - 24	R&DB/OPS-KYC/KYC/12/2023 - 24	CUSTOMERS WITH SINGLE NAMES: DATA QUALITY ISSUES: OPERATING GUIDELINES FOR CAPTURING THE NAMES IN CBS	To provide clarity for the operating units for capturing the names of the customers in CIF creation and CIF amendment screens, instructions has been issued.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)