

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 47/2024

Date: 14.04.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(07.04.2024 TO 13.04.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 07.04.2024 to 13.04.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 07.04.2024 AND 13.04.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	08/04/2024	42/2024 - 25	NBG/PBU/PL-SCHOLAR/4/2024 - 25	EDUCATION LOAN : RECATEGORIZATION OF NATIONAL INSTITUTE OF TECHNOLOGY (NITS) UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME	RETAIL LOANS - EDUCATION LOAN RECATEGORIZATION OF NATIONAL INSTITUTE OF TECHNOLOGY (NITS) UNDER APPROVED LIST OF SCHOLAR LOAN SCHEME We are pleased to advise that the Competent Authority has approved recategorization of following Institutes under Scholar Loan Scheme, as under: Updated list of 263 Institutes covered under SBI Scholar Loan Scheme is attached as annexure-I.
2	08/04/2024	43/2024 - 25	IBG/IBG-CR/2/2024 - 25	ESTABLISHMENT OF CORRESPONDENT BANKING RELATIONSHIP ON 'RECIPROCAL' BASIS: EASTERN BANK LIMITED, BIC- EBLDBDDH	ESTABLISHMENT OF CORRESPONDENT BANKING RELATIONSHIP ON 'RECIPROCAL' BASIS EASTERN BANK LIMITED, BIC- EBLDBDDH Please refer to Section-14 (Annexure 14/1/1) of "Manual of Forex Operations", updated till 31st December 2023 containing the Country wise list of Correspondent Banks (CBs). 2. An approval has been obtained from ECCB to establish Correspondent Banking Relationship on 'Reciprocal' basis with the captioned Bank. The arrangement will become operational with immediate effect
3	08/04/2024	44/2024 - 25	NBG/PBU/LIMA-MISC/1/2024 - 25	COMPLIANCE OF RBI GUIDELINES OBTENTION OF UNDERTAKING IN OPENING OF INDIVIDUAL CURRENT ACCOUNT	COMPLIANCE OF RBI GUIDELINES OBTENTION OF UNDERTAKING IN OPENING OF INDIVIDUAL CURRENT ACCOUNT Please refer to e-Circular no-NBG/PBU/LIMA-SB/23/2023-24 dated 04/10/2023 whereby modified Common Deposit Account Opening Form (Individuals) for all types of deposits was introduced and Block "A" of form states that "In case of Current Account, declaration cum undertaking to be obtained." As per regulatory guidelines recently issued by RBI, undertaking for opening/ continuing Current account has been made mandatory. Below mentioned are the annexures to be obtained depending on the Credit exposures the customers are having: i) No credit Exposure: Annexure V (A) ii) Exposure of below Rs.5 Cr: Annexure V (A) iii) Exposure of Rs. 5 Cr. or more: Annexure V (B) iv) For Exempted Category Annexure V (C) [Annexure V (A)/ (B) /(C) available in Master Circular No. NBG/TBULTP/12/2023-24, dated. 02.12.2023] Revised Procedure for opening individual CA (Individual) is as under: i) Branch will accept duly filled AOF from customer for opening individual CA along with KYC, undertaking after verifying CRIF report and other required documents. ii) While filling fields in CBS branch to input undertaking in CBS Screen No. 009055 for all eligible CA customers having no exposure/ credit exposure in the Banking System. iii) Along with other documents, undertaking to be mandatorily uploaded by branch in LCPC workflow. iv) Hard copy of AOF along with undertaking and other documents to be sent to LCPC through post. Strictly For Internal Circulation Only v) LCPC will verify AOF along with undertaking and debit freeze will be removed, if found in order

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
4	10/04/2024	45/2024 - 25	IBG/IBG-Domestic(1BD)/3/2024 - 25	FOREIGN CONTRIBUTION (REGULATION) AMENDMENT ACT-2020 EXTENSION OF VALIDITY OF REGISTRATION CERTIFICATE UP TO 30.06.2024	Foreign Contribution (Regulation) Amendment Act-2020 Extension of Validity of Registration Certificate up to 30.06.2024 Please refer FCRA modified SOP issued vide e-Circular No. IBG/IBD/8/2021-22 dated 04.06.2021 and e-Circular No. IBG/IBD/6/2023-24 dated 06.10.2023. 2. Ministry of Home Affairs (MHA) vide Public Notice dated 28.03.2024, has notified that the validity of FCRA registration certificate is extended up to 30.06.2024 for following categories of FCRA registered entities:
5	10/04/2024	46/2024 - 25	R&DB/BOD-IBA/1/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS - PERIODIC REVIEW We enclose IBA's letter No. TD/70-78/07-24/886 dated 01st April 2024 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.
6	10/04/2024	47/2024 - 25	R&DB/BOD-INS/2/2024 - 25	INSURANCE OF BANK'S OWN ASSETS: PROPERTY INSURANCE POLICY FOR THE PERIOD 01.10.2023 TO 30.09.2024	INSURANCE OF BANK'S OWN ASSETS Please refer to e-Circular No. R&DB/BOD-INS/28/2022-23 dated 21st November 2022 in respect of insurance of Bank's own assets. 2. For renewal of insurance of Bank's Assets, undernoted policies have been procured from Liberty General Insurance Limited for the period 01.10.2023 to 30.09.2024:
7	10/04/24	48/2024 - 25	NBG/PBU/LIMA-SB/2/2024 - 25	CAMPAIGN "POWERPLAY" FOR ACCELERATING DEPOSIT MOBILIZATION: EXTENSION OF CAMPAIGN PERIOD UPTO 31.05.2024	ACCELERATING DEPOSIT MOBILIZATION CAMPAIGN "POWERPLAY" FOR CIRCLES FROM 01.03.2024 - 31.03.2024 EXTENSION OF CAMPAIGN PERIOD UPTO 31.05.2024 Please refer to e-Circular no:- NBG/PBU/LIMA-SB/32/2023 - 24 dated 05/03/2024 whereby campaign "Powerplay" was launched for the period of 01.03.2024 to 31.03.2024. The campaign was launched across all circles with focus on 3 key value pools - Recently inactive Savings Bank Account customers, PPF customers with no Savings Bank Account, and Wealth & Premier Banking customer base (Customers with TRV greater than 50 lakhs and currently tagged wealth customers). The target from the campaign was to mobilize INR 7,500 Cr of Savings Bank deposits and INR 2,500 Cr of MF. A further split of these targets is as follows:
8	10/04/2024	49/2024 - 25	AML-CFT/AML-CFT MEASURES/1/2024 - 25	AML-CFT MEASURES DOS AND DONTs FOR OPERATING UNITS FUNCTIONARIES	AML-CFT MEASURES DO's AND DON'Ts FOR OPERATING UNITS / FUNCTIONARIES For ease of operations at Branches/Operating Units from AML/CFT perspective, an e#Circular regarding DO's & DON'Ts was prepared and issued by AML/CFT Department on 27/03/2023 vide e-Circular No. AML-CFT/AML-CFT-MEASURES/07/2022 - 23.
9	12/04/2024	50/2024 - 25	NBG/SMEBU-SMECAMPAIGN/3/2024 - 25	SME BUSINESS UNIT: PABL KA MAHARATHI 4.0: CAMPAIGN FOR PABL PROMOTION: CAMPAIGN PERIOD: 01.04.2024 TO 30.06.2024	SME BUSINESS UNIT PABL Ka MAHARATHI 4.0: Campaign for PABL Promotion Campaign Period: 01.04.2024 to 30.06.2024
10	12/04/2024	51/2024 - 25	NBG/SME/SCFU-e-DFS/8/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH KALYAN JEWELLERS INDIA LIMITED (KJIL) FOR FINANCING THEIR FRANCHISEES - RENEWAL WITH MODIFICATIONS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH KALYAN JEWELLERS INDIA LIMITED (KJIL) FOR FINANCING THEIR FRANCHISEES - RENEWAL WITH MODIFICATIONS We refer to our Circular no. NBG/SME/SCFU-e-DFS/144/2022 - 23 dated 09.12.2022 for financing franchisees of Kalyan Jewellers India Limited. Modifications in product features were issued vide e-Circular no. NBG/SME/SCFU-e-DFS/43/2023-24 dated 23.06.2023.
11	12/04/2024	52/2024 - 25	NBG/SME/SCFU-e-DFS/9/2024 - 25	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE-UP WITH HONDA INDIA POWER PRODUCTS LIMITED(HIPPL) FOR FINANCING THEIR DEALERS WITHOUT MODIFICATION	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH HONDA INDIA POWER PRODUCTS LIMITED(HIPPL) FOR FINANCING THEIR DEALERS WITHOUT MODIFICATION We refer to our circular no NBG/SME/SCFU-e-DFS/203/2022-23 dated 10.03.2023 for financing the dealers of Honda India Power Products Limited. 2. The Tie-up has now been renewed for a further period of one year. The Terms and Conditions are given as Annexure I. 3. The terms and conditions are placed at Annexure I.

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12	12/04/2024	53/2024 - 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/2/2024 - 25	SOP ON CLAIMS RECEIVABLE UNDER AIF/AHIDF/NLM SCHEMES	ABU & GSS DEPARTMENT CLAIMS RECEIVABLE UNDER AIF/AHIDF/NLM STANDARD OPERATING PROCEDURE Bank has issued guidelines and sop for claims receivable.
13	12/04/2024	54/2024 - 25	NBG/SMEBU- SMECAMPAGN/4/2 024 - 25	LC BILL DISCOUNTING BUSINESS (LCBD) - LAUNCH OF "LCBD ELEVATE" CAMPAIGN FROM 15TH APRIL 2024 TO 30TH JUNE 2024	SME Business Unit LC Bill Discounting Business (LCBD) Launch of "LCBD Elevate" Campaign From 15 th April 2024 to 30 th June 2024 Increasing LC Bill Discounting business has been the focus area for the Bank and tothis objective several initiatives have been taken recently to boost the Inland LC Bill Discounting Business. The most important being Launch of lead generation system for Inland LC Bill Discounting business against the LCs issued by our Bank.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)