

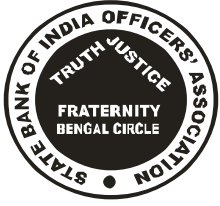
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 52/2024

Date: 21.04.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(14.04.2024 TO 20.04.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 14.04.2024 to 20.04.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 14.04.2024 AND 20.04.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	15/04/24	61/2024 - 25	NBG/SHG/1/2024 - 25	ABU & GSS DEPARTMENT : SHG ADVANCES INTEREST RATE CONCESSION FY 24-25 (VALID UPTO SEP 30,2024)	To make SHG loans more compelling, competitive and to achieve the targets under DAY-NRLM, concessions in rate of interest have been approved by the competent authority for the period from 01st Apr 2024 to 30th Sep 2024.
2	15/04/24	62/2024 - 25	NBG/SMEBU-SME ADVANC/6/2024 - 2	SME BUSINESS: LOAN PRODUCT "SURYA SHAKTI SOLAR FINANCE": NEW TIE-UP WITH LUMINOUS POWER TECHNOLOGIES PVT LTD	Under the SME loan product Surya Sakti Solar Finance , bank has entered into a new tie-up (Non- FLDG) with Luminous Power Technologies Pvt. Ltd. (LPTPL).
3	15/04/24	63/2024 - 25	NBG/SME/SCFU-e-DFS/10/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE UP WITH TATA PASSENGER ELECTRIC MOBILITY LIMITED (TPEML) FOR FINANCING THEIR ELECTRIC VEHICLE DEALERS	The Tie-up with Tata Passenger Electric Mobility Limited (TPEML) for financing their Dealers has been renewed for further period of one year. Terms & conditions of the Tie-up arrangement are placed at Annexure-I.
4	15/04/24	64/2024 - 25	NBG/SME/SCFU-e-DFS/10/2024 - 25	SB COLLECT SOP VER III 2024	State Bank Collect Standard Operating Procedure has been reviewed. Revised and updated SB Collect SOP Ver. III (2024) is enclosed as Annexure with the circular.
5	15/04/24	65/2024 - 25	NBG/GAD-GBU/3/2024 - 25	GOVT. BUSINESS: SMALL SAVINGS SCHEMES SOP ON PUBLIC PROVIDENT FUND	A detailed SOP incorporating all the existing Govt. instructions & guidelines has been prepared and is appended as Annexure for reference and guidance. The SOP has also been placed at 'SBI Times' Portal in the following path: "My workplace>> Manuals / Master Circular / Policies / SOP>> SOPs>> GAD
6	15/04/24	66/2024 - 25	NBG/GAD-GBU/4/2024 - 25	RBI NOTIFICATION MASTER CIRCULAR ON CONDUCT OF GOVERNMENT BUSINESS BY AGENCY BANKS – PAYMENT OF AGENCY COMMISSION	Master Circular on conduct of Government Business by Agency Banks - Payment of Agency Commission have been issued vide Notification No. RBI/2024-25/07 CO.DGBA.GBD.No. S2/31-12-010/2024-25 dated 01.04.2024 (Annexure-A).
7	15/04/24	67/2024 - 25	CCO/PPD-ADV/8/2024 - 25	POLICY ON ACQUISITION & TRANSFER OF LOAN EXPOSURES WHICH ARE NOT IN DEFAULT - REVIEW	On the basis of feedback obtained from various stakeholders and approval accorded by the competent authority, the 'Policy on Acquisition & Transfer of Loan Exposure' which are not in Default have been revised.
8	15/04/24	68/2024 - 25	CCO/ESG-CFU/1/2024 - 25	WORLD BANK RESIDENTIAL ROOFTOP SOLAR PROGRAM	The Government of India has recently launched PM-Surya Ghar: Muft Bijli Yojana for installing Solar Systems (RTS) on one crore residential rooftops, which will provide free electricity of up to 300 units every month to the households. The Bank has availed a concessional Line of Credit of USD 165 million from the World Bank for supporting residential RTS projects at affordable rate of interest. An Operations Manual (OM) for World Bank Residential Rooftop Solar Program, containing detailed guidelines / SOP has been prepared.
9	15/04/24	69/2024 - 25	NBG/PBBU-PMD-GL/3/2024 - 25	GOLD LOANS MARKET VALUE AND ADVANCE VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 16.04.2024	Market Value and Advance Value per gram of Gold has been revised with effect from 6.04.2024 to 30.04.2024.

Shubhajyoti Chattopadhyay

General Secretary

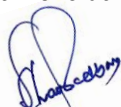
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State Bank of India Officers' Association
(BENGAL CIRCLE)

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	16/04/24	70/2024 - 25	NBG/CVE-BU/GENERAL/3/2024 - 25	STANDARD OPERATING PROCEDURE (SOP) MONITORING OF "ABNORMAL GROWTH IN CROSS-SELLING INCOME"	To arrest the wrong practices/ mis-selling instances in sale of third-party products, if any, at the branches and inculcating the culture of need-based selling, an SOP for monitoring the abnormal growth of cross-selling income has been approved and is attached as annexure.
11	18/04/2024	71/2024 - 25	R&DB/BOD-IBA/3/2024 - 25	INDIAN BANKS'S ASSOCIATION - WITHDRAWAL OF RECOMMENDATION - M/S. OM TRANSPORT CORPORATION (CODE NO: MUO-2010)	IBA has withdrawn their recommendation in favour of M/s. Om Transport Corporation and have deleted their Name from our recommended list of Transport Operators.
12	18/04/2024	72/2024 - 25	R&DB/BOD-IBA/4/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	Transport operators of 5 more companies (given in Annexure I) have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators. Member banks are requested to provide views / comments latest by 15th April 2024 by email to dgm.bod@sbi.co.in
13	18/04/2024	73/2024 - 25	NBG/TBU-LTP/1/2024 - 25	END TO END DIGITAL CURRENT ACCOUNT OPENING (VKYC) FOR SOLE PROPRIETORS THROUGH YONO BUSINESS INTERFACE	An end-to-end digital journey through Video KYC for opening of Current Accounts has been designed and developed for Sole proprietors having valid PAN, Aadhar, GSTIN and Udyam Registration Certificate. Customers can open the CA through links available at Online SBI and YONO Business site. Steps to be followed by customer and LCPCs are attached as Annexure.
14	18/04/2024	74/2024 - 25	NBG/FI & MM/BC/CSP/3/2024 - 25	FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL: BASIC SAVING BANK DEPOSIT (BSBD) ACCOUNT: ENABLING CONVERSION TO REGULAR SB ACCOUNT	Conversion of remaining 5 FI Channel BSBD products to Regular SB Account Product (1111-1101 & 1011-1101) has been enabled in CBS through necessary system development.
15	19/04/2024	76/2024 - 25	CDO/ORG-STRUCTURE/1/2024 - 25	REVIEW OF AGENDA / DISCUSSION POINTS OF CIRMAC MEETING	The agenda and discussion points of Circle Management Committee meeting have been reviewed. The revised agenda / discussion points of CirMAC are attached as Annexure-1.
16	19/04/2024	77/2024 - 25	CCO/PPD-ADV/10/2024 - 25	POLICY ON INTRA-DAY FACILITY (IDF) TO MUTUAL FUND, INSURANCE COMPANIES AND STOCK BROKERS/ PROFESSIONAL CLEARING MEMBERS	A consolidated Policy on Intra Day Facility (IDF) to MF, Insurance companies and stock brokers/ professional clearing members, has been formulated. The updated Consolidated Policy is placed as Annexure-1.
17	19/04/2024	78/2024 - 25	R&DB/AGNYBKG-NACH/2/2024 - 25	NACH- AMENDMENT TO NPCI MASTER CIRCULAR NO- PENALTY FOR HIGH PERCENTAGE OF ACH DEBIT RETURN	NPCI has advised changes in the date for levying penalty for high percentage of ACH debit returns vide NPCI Circular No. NPCI/2023-24/NACH/014 dated March 28, 2024. Details of the amendments given in the circular.
18	19/04/24	79/2024-25	CCO/ESG-CFU/2/2024 - 25	FORMATION OF "GREEN CLUB"	'Green Club' to be introduced at selected outfits as an empowering mechanism for Branches / Employees for undertaking activities which will help in reducing the carbon footprints of internal operations and to engage with various stakeholders to adopt and participate in eco-friendly and sustainable activities/projects for a Greener and Cleaner Planet.
19	20/04/24	80/2024-25	NBG/SMEBU-SBI-CEL/7/2024 - 25	SME ADVANCES: NEW PRODUCT SBI CONSTRUCTION EQUIPMENT LOAN	it has been decided to re-introduce "SBI Construction Loan" product with revised product features in view of huge potential available in the market for funding the purchase of new construction equipments.
20	20/04/24	81/2024-25	NBG/SMEBU-SME ADVANC/8/2024 - 25	SME BUSINESS UNIT LAUNCH OF SURYA SHAKTI SOLAR CAMPAIGN – "SURYA SHAKTI CHAMPION 2.0" W.E.F. 1ST APRIL 2024 TO 30TH JUNE 2024	It has been decided to launch a New Campaign "Surya Shakti Champion 2.0" to recognize and reward top performers. To improve the number of proposals from RMME / RMSMEs / SME Branches, the campaign "Surya Shakti Champion 2.0" has been devised for sanction of new loans starting from 1st April 2024 to 30th June 2024.
21	20/04/24	83/2024 - 25	NBG/SMEBU-SMECAMPAIGN/10/2024 - 25	SME BUSINESS UNIT LAUNCH OF ASSET BACKED LOAN CAMPAIGN "ABL KA SARTAJ 3.0" W.E.F. 1ST APRIL 2024 TO 30TH JUNE 2024	The Bank has approved another Campaign "ABL Ka Sartaj 3.0" to enable Circles to tap available business potential in the product portfolio during Q1 of FY 2024-25.

With revolutionary greetings,



Shubhajoti Chattopadhyay
(General Secretary)

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