

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 68/2024

Date: 27.05.2024

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 17/2024 dated 27.05.2024 issued by the Secretary, AIBOC (West Bengal State Unit), the contents of which are self-explicit.

With revolutionary greetings,

**Shubhajyoti Chattopadhyay**  
(General Secretary)

### PRESS RELEASE

All India Bank Officers' Confederation (AIBOC), West Bengal State Unit vehemently raised protest against delay in publishing Consumer Price Index for Industrial Workers 2016=100 for February and March, 2024.

While referring to the letter sent by All India Bank Officers' Confederation (AIBOC) to the Director General of Labour Bureau, Minister of Labour and Employment, Govt. of India which is reproduced below:

Quote

Letter No. 2024/02

Date: 02.05.2024

**Sri Alok Chandra**  
Director General  
Labour Bureau  
Ministry of Labour and Employment  
Govt. of India  
Shram Bureau Bhawan, Sector 38 (West)  
Chandigarh 160036.

Dear sir,

#### URGENT REQUEST FOR TIMELY PUBLICATION OF CPI (IW) 2016=100

Greetings from AIBOC!

It has come to our attention that the Consumer Price Index for Industrial Workers 2016=100 for February and March 2024 hasn't been published on the Bureau's website yet. As banks currently calculate Dearness Allowance based on the quarterly average of this index, we kindly request the timely disclosure of the index figures for the previous two months.

As per standard practice, the Consumer Index figure for Industrial Workers for the preceding month is typically released or uploaded on the last day of the subsequent month. It's vital to adhere to this established timeline.

On behalf of AIBOC, the largest apex level organization of bank officers and principal negotiator for bank officers' service conditions, representing more than 325,000 Bank Officers, we request your immediate intervention in uploading the index figures for February and March 2024 on the Labour Bureau website.

Thanking you,

Yours sincerely,

Sd/-  
(Rupam Roy)  
General Secretary

Unquote

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152

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# *State Bank of India Officers' Association*

(BENGAL CIRCLE)

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: 2 :

In terms of the recent agreement of wage revision in the banking industry, Dearness Allowance for the months of May, June and July, 2024 is payable on the basis of quarterly average of CPI points of the months of January, February and March which should have been released on 1<sup>st</sup> May,2024.

AIBOC (West Bengal State Unit) comprising 25000 members in the State and 3.25 lakhs members pan India has expressed its concern stating that this is the first time when the government has failed to publish the CPI in time. This has resulted wide spread grievances amongst the bank workers and other financial sectors and they have demanded immediate release of the index figure for February and March,2024. In protest against such reluctant attitude of the government, the West Bengal State Unit of AIBOC will organize a demonstration in front of the Bengal Chamber of Commerce, Kolkata on 29<sup>th</sup> of this Month at 06:00pm.

**Sd/-**

**(Shubhajyoti Chattopadhyay)**

Secretary

Mobile: 9434551152

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**Shubhajyoti Chattopadhyay**

General Secretary

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