

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 73/2024

Date: 09.06.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(02.06.2024 TO 08.06.2024)**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 02.06.2024 to 08.06.2024. We are delighted to bring out this compilation under **empowerment series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 02.06.2024 AND 08.06.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	03.06.2024	221/2024- 25	TB/TB/PS-MAB/1/2024 - 25	Standard Operating Procedure: Use of CRM for lodging merchant related complaints who are availing PoS/ BQR facility from SBI Payments Services Pvt. Ltd	SBI Payments Services Private Ltd (SBIPSPL), is providing merchant acquiring services to SBI customers on PoS and BQR. To facilitate our merchants who are maintaining account with us and availing acquiring services from SBI Payments, Bank empowering their branches to lodge/ monitor their complaints related to PoS/ BQR by creating suitable options in CRM.
2	03.06.2024	222/2024-25	CCO/CPPD-ADV/27/2024 - 25	MODIFICATION- UNIT INSPECTION REPORT FORMAT (NON-NBFC) FOR HAVING OUR EXPOSURE ABOVE Rs.50.00 Cr	Unit Inspection Reports are in operation for post sanction monitoring i.e. Unit Inspection Report (FSM 6) for units other than NBFC. The Format is specified in the Bank's Manual on Loan and Advances. For NBFC, separate Unit Inspection Format has been advised to operating units through e-Circular no CCO/CPPD-ADV/80/2023-24 dated 05.01.2024. Besides, SMEBU has already modified Unit Inspection Report Format for the accounts having exposure up to Rs.50.00 Cr under Project Pratham.
3	03.06.2024	223/2024-25	R&DB/BOD-IBA/16/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	The annexed transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators.
4	04.06.2024	224/2024-25	NBG/SME/SCFU-e-DFS/25/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE UP WITH EICHER MOTORS LIMITED FOR FINANCING THEIR DEALERS	We have recently entered into a new e-DFS tie up with Eicher Motors Limited for financing their dealers/distributors. The detailed terms and conditions are given as Annexure I.
5	04.06.2024	225/2024-25	GMUK/GMU/SP-MISC/4/2024 - 25	CORRESPONDENT RELATIONS: OPENING OF NOSTRO ACCOUNT WITH STATE BANK OF INDIA, COLOMBO IN LKR CURRENCY	Global Markets Units Kolkata has opened a new Nostro account with State Bank of India, Colombo in LKR currency. The complete details of nostro are furnished in the circular.
6	04.06.2024	226/2024-2	NBG/PB/C^ITU-DSP/2/2024 - 25	SALARY PACKAGE ACCOUNTS DEFENCE, CENTRAL ARMED POLICE AND INDIAN COAST GUARD SALARY PACKAGE AND SHAURYA FAMILY PENSION ACCOUNTS EXTENSION OF CONCESSION ON LOANS	Refer to e-Circular no. NBG/PB/C^ITU-DSP/2/2023 - 24 dated 24.05.2023, vide which relaxation in margin on Car loan and concession in processing charges in various loans to Defence Salary Package (DSP), Central Armed Police Salary Package (CAPSP) and Indian Coast Guard Salary Package (ICGSP) customers was advised. The matter has been reviewed and the appropriate authority has approved relaxation in margin requirements and concessions in processing charges for DSP, CAPSP and ICGSP customers (including DSP, CAPSP and ICGSP Pensioners), as under for a period of three years i.e. from 01.07.2024 to 30.06.2027.
7	05.06.2024	227/2024-25	NBG/PBU/LIMA-MISC/9/2024 - 25	STANDARD OPERATING PROCEDURE (SOP) DOORSTEP BANKING SERVICES	To enable the operating functionaries to have current instructions at one place, a Standard Operating Procedure incorporating all the existing Circulars / Instructions has been prepared and is annexed in the circular.
8	05.06.2024	228/2024-25	CCO/CPPD-ADV/28/2024 - 25	NON-BANKING FINANCIAL COMPANIES (NBFCs) - RBI's MASTER CIRCULAR	RBI has issued a Master Circular on Bank Finance to Non-Banking Finance Companies (NBFCs) vide notification no. RBI/2024-25/24 DOR.CRE.REC.no. 17/21.04.172/2024-25 dated 24.04.2024. A copy of the Master Circular is attached as an annexure for information.

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENT S NO.	SUBJECT	GIST OF CIRCULAR
9	05.06.2024	229/2024-25	CCO/CPD-ADV/29/2024 - 25	REVISED FORMAT OF THE FINANCIAL FOLLOW- UP REPORTS (FFR) REVISED FORMAT OF QUARTERLY RESULTS REPORTS (QRR) FREQUENTLY ASKED QUESTIONS	Please refer to circular instructions No.: CCO/CPD-ADV/73 /2023-24 and CCO/CPD-ADV/74 /2023-24 dated 30.12.2023 vide which guidelines on revised format of Financial Follow Up Reports (FFR) I & II and Quarterly Results Report (QRR) I & II have been issued. Based on the feedback received from operating units, a need has been felt to issue clarifications on certain aspects related to revised formats of FFR and QRR in form of Frequently Asked Questions (FAQs).
10	05.06.2024	230/2024-25	CCO/CPD-ADV/30/2024 - 25	TRADE FINANCE REVAMP PROJECT FETCHING OF OPINION REPORTS FROM THE EMPANELLED AGENCIES	To digitalise fetching of opinion report on counterparties, our Bank has empanelled and executed Service Level Agreements (SLAs) with four agencies for fetching Opinion Reports (OR) on real time basis through API integration.
11	05.06.2024	231/2024-25	CCO/CPD-ADV/31/2024 - 25	STANDARD OPERATING PROCEDURE (SOP) REPORTING NAMES OF CAs/FIRM OF CAs FOR THEIR PROFESSIONAL OR OTHER MISCONDUCT TO NATIONAL FINANCIAL REPORTING AUTHORITY (NFRA)	The SOP on "Reporting names of Chartered Accountants (CA)/ Firm of CAs for their professional or other misconduct to National Financial Reporting Authority (NFRA)" was last issued vide e-Circular No. CCO/CPD-ADV/34/2020-21 dated 08.06.2020. Based on the suggestions of NFRA and Law Department, the SOP has been reviewed and approved by the competent authority.
12	06.06.2024	232/2024-25	IT/GITC-DC & C/4/2024 - 25	SBI Cloud Policy (Version:1.0)	The Central Board has approved the SBI Cloud Policy Version 1.0 vide MCB No.01/2024-25, agenda no. A-IT-1 meeting dated 25.04.2024. The copy of the approved policy has been uploaded on SBI Times Intranet portal https://info.sbi under the path. My Workplace>Manuals/Master Circular/Policies/SOP>Policies>Data Centres & Cloud
13	06.06.2024	233/2024-25	NBG/SMEBU-CBWR/17/2024 - 25	SME Advances Commodity Backed Warehouse Receipt (WHR) Finance Extending Relaxation upto 31.03.2025 For WHR Business in Borrower owned Godown/Warehouses	Refer to e-Circular dated 25.05.2023 wherein relaxation for finance against WHR was permitted upto 31.03.2024 for stocks held in borrower's owned godowns situated inside the factory premises but leased to Collateral Managers (only upon obtaining approval from CGM of the Circle on a case-to-case basis) for new connections and for units under MBA and consortium arrangements. The stipulations have been re-examined and necessary approval has been obtained from the appropriate authority to extend same relaxations to finance against under WHR for stocks stored in Borrower owned godown upto 31.03.2025 by all Circles.
14	07.06.2024	234/2024-25	NBG/RE,H&HD-HL/6/2024 - 25	REHBU: ROLES & RESPONSIBILITIES OF OFFICERS WORKING AT CHIEF MANAGER HEADED SBI HOME LOAN CENTRES (Erstwhile Mini RACPCs)	Revised roles & responsibilities of different functionaries working at AGM headed SBI Home Loan Centres (erstwhile RACPCs) have been circulated vide e-Circular dtd 03.05.2024. During last two years, more than 170 Home Loan Centres (erstwhile Mini RACPCs) headed by Chief Managers have been opened, which are processing more than 25 % of total Home Loans. These outfits are mainly located at tier-2 & tier-3 centres and have lower volume as compared to regular outfits. It is therefore envisaged to have composite roles in these outfits to optimize the resources and cost effectiveness.
15	07.06.2024	235/2024-25	NBG-AB-IC&GL/-INVESTMENT CREDIT/7/2024 - 25	ABU&GSS DEPARTMENT FARM MECHANIZATION: APPROVAL OF TRACTOR AND COMBINE HARVESTER MODELS	Bank advise that the mentioned tractors and combine harvesters in the circular have been approved by the Competent Authority to be included in the list of approved models of Tractor/ Combine Harvester for finance by our Bank.

With revolutionary greetings,

Shubhajoti Chattopadhyay
(General Secretary)

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