

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No. 102/2024

Date: 04.08.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

28.07.2024 to 03.08.2024

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 28.07.2024 to 03.08.2024. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 28.07.2024 & 03.08.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	29.07.2024	450/2024- 25	R&DB/BOD- IBA/25/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	The appended transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators.
2	29.07.2024	451/2024- 25	R&DB/CERSAI/ITCO RD/CERSAI/2/2024 - 25	Standard Operating Procedure (SOP) on CERSAI Registration/Modification/Satisfaction of Security Interest	For Registration, Modification, Satisfaction and Rectification of eligible security interests in the CERSAI portal, a "Standard Operating Procedure" has been prepared for the benefit of operating units. The SOP can be accessed at - SBI times -> My workplace -> Departments 1-> Operations Department R & DB -> CERSAI & IT Coord -> Standard Operating Procedure. And at SBI Times > My workplace / Manuals / SOP / Operations department R_DB > SOP
3	29.07.2024	452/2024- 25	NBG/PBBU/NRI- GEN/11/2024 - 25	NRI SERVICES: FOREIGN CURRENCY DEPOSIT DRIVE "MONSOON BONANZA" PERIOD: 01.08.2024 to 31.10.2024	It has been decided by the competent authority to roll out a Campaign driving foreign currency deposits from 01.08.2024 to 31.10.2024. This deposit drive is to reach out to maximum number of NRI customers (ETB / NTB) and mobilize the foreign currency deposit. The salient features of the Campaign are mentioned in the circular.
4	29.07.2024	453/2024- 25	R&DB/OPS- KYC/KYC/5/2024 - 25	OBSERVANCE OF KYC COMPLIANCE AND FRAUD PREVENTION DAY 01st AUGUST 2024	To create awareness about KYC compliance and fraud prevention among the staff, our Bank observes August 1st as "KYC Compliance & Fraud Prevention Day." This year, August 1st, 2024, will also be observed as "KYC Compliance and Fraud Prevention Day." To further sensitize the staff and spread awareness regarding AML-CFT measures, some activities will be undertaken for all staff members on KYC Compliance and Fraud Prevention Day (August 1st, 2024).
5	29.07.2024	454/2024- 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/13/2024 - 25	ABU & GSS DEPARTMENT MUDRA DAIRY LOAN SCHEME	"Mudra Dairy Loan Scheme" is intended to finance Dairy entrepreneurs/ farmers to maximize productivity, improve health of cattle and help to develop the entire dairy value chain, thereby to enhance their income. The details of Mudra Dairy Loan Scheme are mentioned in Annexure - I & Annexure - II.
6	29.07.2024	455/2024- 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/14/2024 - 25	ABU & GSS DEPARTMENT MUDRA FISHERY LOAN SCHEME	"MUDRA Fishery Loan Scheme" to finance fishery entrepreneurs/ farmers to maximize productivity, production and help to develop the entire fish value chain, thereby to enhance their income. The details of Mudra Fishery Loan Scheme are mentioned in Annexure - I & Annexure - II.
7	29.07.2024	456/2024- 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/15/2024 - 25	ABU & GSS DEPARTMENT MUDRA PIG REARING SCHEME	"Mudra Pig Rearing Scheme" to finance pig entrepreneurs/ farmers to maximize productivity, production and help to develop the entire pig value chain, thereby to enhance their income. The details of Mudra Pig Rearing Scheme are mentioned in Annexure - I & Annexure - II.
8	29.07.2024	457/2024- 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/16/2024 - 25	ABU & GSS DEPARTMENT MUDRA GOAT REARING SCHEME	"Mudra Goat Rearing Scheme" to finance goat entrepreneurs/ farmers to maximize productivity, production and help to develop the entire goat value chain, thereby to enhance their income. The details of Mudra Goat Rearing Scheme are mentioned in Annexure - I & Annexure - II.
9	29.07.2024	458/2024- 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/17/2024 - 25	ABU & GSS DEPARTMENT MUDRA SHEEP REARING SCHEME	"Mudra Sheep Rearing Scheme" to finance sheep entrepreneurs/ farmers to maximize productivity, production and help to develop the entire sheep value chain, thereby to enhance their income. The details of Mudra Sheep Rearing Scheme are mentioned in Annexure - I & Annexure - II.
10	29.07.2024	459/2024- 25	NBG-AB-IC&GL/- INVESTMENT CREDIT/18/2024 - 25	ABU & GSS DEPARTMENT MUDRA POULTRY LOAN SCHEME	"Mudra Poultry Loan Scheme" to finance poultry entrepreneurs/ farmers to maximize productivity, production and help to develop the entire poultry value chain, thereby to enhance their income. The details of Mudra Poultry Loan Scheme are mentioned in Annexure - I & Annexure - II.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	29.07.2024	460/2024-25	NBG-AB-IC&GL/-INVESTMENT CREDIT/19/2024 - 25	ABU & GSS DEPARTMENT MUDRA SERICULTURE SCHEME	"Mudra Sericulture Scheme" is envisaged to finance sericulture entrepreneurs/ farmers to maximize productivity which help to develop the entire raw silk production value chain, thereby enhancing their income. The details of Mudra Sericulture Scheme are mentioned in Annexure - I & Annexure - II.
12	29.07.2024	461/2024-25	NBG-AB-IC&GL/-INVESTMENT CREDIT/20/2024 - 25	ABU & GSS DEPARTMENT MUDRA BEE KEEPING SCHEME	"Mudra Bee Keeping Scheme" is envisaged to finance bee keeping entrepreneurs/ farmers to maximize productivity which help to develop the entire honey production value chain, thereby enhancing their income. The details of Mudra Bee Keeping Scheme are mentioned in Annexure - I & Annexure - II.
13	29.07.2024	462/2024-25	NBG-AB-IC&GL/-INVESTMENT CREDIT/20/2024 - 25	ABU & GSS DEPARTMENT MUDRA MUSHROOM CULTIVATION SCHEME	"Mudra Mushroom Cultivation Scheme" is envisaged to finance mushroom cultivating entrepreneurs/ farmers to maximize productivity which help to develop the entire mushroom production value chain, thereby enhancing their income. The details of Mudra Mushroom Cultivation Scheme are mentioned in Annexure - I & Annexure - II.
14	30.07.2024	463/2024-25	NBG/SME/SCFU-e-DFS/63/2024 - 25	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION WITH ADANI WILMAR LIMITED FOR FINANCING THEIR DISTRIBUTORS/DEALERS	The Bank had entered into tie up with M/s Adani Wilmar Limited (AWL) for financing their dealers/distributors in 2017. The tie up with M/s Adani Wilmar Limited was last renewed in September 2022 and instructions were issued vide Circular 01.09.2022. The tie up has now been renewed with below mentioned modifications for a further period of 12 months on the terms and conditions, placed at Annexure-I.
15	30.07.2024	464/2024-25	NBG/SME/SCFU-e-DFS/64/2024 - 25	SUPPLY CHAIN FINANCE UNIT(SCFU): ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL CUM MODIFICATION FOR FINANCING THEIR DEALERS	The Bank had entered into a tie-up with Jindal Worldwide Ltd (JWL) for financing their dealers under e-DFS scheme in June 2018. The tie-up was last renewed on 05.01.2023 and instructions, in this regard, were issued vide e-Circular dated 05.01.2023. Now, the tie-up has been renewed for the further period of 12 months on the modified terms and conditions, placed at Annexure-I.
16	30.07.2024	465/2024-25	R&DB/BOD-BOD/26/2024 - 25	ROLL OUT OF REVISED PROCESS OF INTER-OFFICE INSTRUMENT (IOI) INDENTING	The existing process of IOI (Inter-Office Instrument) indenting by the branches through Circle/ Regional Stationery Department has now been revised on similar line to the process for Cheque Book issue to facilitate direct indenting of IOIs through CBS by the branches with the key objective to ease the indenting process at the operating level. Accordingly, all the operating units have to indent IOIs through CBS Screen No. 033075: IOI Indenting Screen and acknowledge the IOIs through CBS Screen No. 033076: IOI Allocation Screen. For the benefit of operating units, a Manual on Revised Process of IOI Indenting is made available and attached as Annexure. The manual is also available at State Bank Times as per the following path: SBI Times => Manuals/ Master Circular/ Policies/ SOP => Manual => Other Manuals.
17	30.07.2024	466/2024-25	NBG/MEGSS/3/2024 - 25	STAND-UP INDIA (SUI) SCHEME: REVIEW OF GUIDELINES	The Stand-up India scheme was launched on 05th April 2016 and aims to promote entrepreneurship among the Scheduled Caste/ Scheduled Tribe (SC/ST) and Women by facilitating bank loans of value above Rs.10 lakh to Rs.1 crore to at least one SC/ ST borrower and one-woman borrower per bank branch for setting up Greenfield Enterprises in trading, manufacturing, service sector and activities allied to agriculture. In case of non-individual enterprises at least 51% of the shareholding and controlling stake should be held by either SC / ST or Women entrepreneur. The salient features of scheme are furnished in Annexure-A.
18	30.07.2024	467/2024-25	NBG/TBU-CAMPAIGN/5/2024 - 25	TRANSACTION BANKING MARKETING DEPARTMENT LAUNCH OF CAMPAIGN: "SAMBHAV" ACTIVATION OF STAGNATOR AND ATTRITOR CURRENT ACCOUNT 01st AUGUST 2024 TO 31st OCTOBER 2024.	The Bank has refined the data received from Analytics Department and filtered out 2.46 lacs Non-Government/Non personal current accounts from the above mentioned categories. It is therefore proposed to launch a three-month campaign "SAMBHAV" focusing on these 2.46 lacs accounts, so as to create awareness among the operating functionaries on the Stagnator and Attritor accounts and for increasing Average MAB and adding value by Increase in CA transactions and PPC. The salient features of the campaign are mentioned in the circular.
19	30.07.2024	468/2024-25	NBG/TBU-CAMPAIGN/6/2024 - 25	Transaction Banking Marketing Department Launch of "TASC ON HAND" Campaign: 1st August 2024 to 31st October 2024 (For opening / bundling / upgrading NTB/ETB accounts in Trusts, Associations, Societies and Clubs (TASC)	TASC (Trust, Association, Societies & Clubs), is one such segment characterized by increased adoption of digital solution and lower dependence on cash transactions. The CASA market under the TASC segment is estimated at 1.50 – 2.00 lakh crores out of which 35-45 % is in CA heavy industry, consisting of Health care (hospitals, Nursing homes), Sports Clubs/ Gymkhanas, Industry Associations and Educational Institutions. Our bank's outstanding in TASC CAs is Rs 15,500 Crs (5.44% of total CA outstanding) as on 31.03.2024. To create awareness about TASC and to give impetus for opening of High Variants Current Accounts of this segment, we propose to launch a three-month campaign from 01.08.2024 to 31.10.2024. The salient features of the campaign are mentioned in the circular.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 3 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
20	30.07.2024	469/2024-25	NBG/SME/SCFU-e-DFS/65/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (E-DFS) BHARAT PETROLEUM CORPORATION LIMITED-LUBES DIVISION FOR FINANCING THEIR DEALERS/ DISTRIBUTORS RENEWAL OF E-DFS TIE UP UP	We had entered into a tie up with M/s Bharat Petroleum Corporation Limited (BPCL) for financing their Lube dealers/ Distributors under e-DFS in May 2016. The tie-up was last renewed in the month of December 2022 and instructions were circulated vide e-Circular dated 07.12.2022. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I.
21	31.07.2024	470/2024-25	CCO/ESG-CFU/4/2024 - 25	POLICY ON FINANCING RENEWABLE ENERGY (RE) PROJECTS REVIEW	Keeping in view of the evolving nature of the RE sector and recent developments in Solar and Wind, a review of the Policy on Renewable Energy and operating guidelines has been carried out. The updated Renewable Energy Financing Policy with an overview of the RE Sector and a few modifications has been placed in Annexure -I and the changes in certain benchmark parameters and terms & conditions for Solar and Wind has been placed as Annexure II.
22	31.07.2024	471/2024-25	NBG/PBBU-PMD-GB/9/2024 - 25	Gold Loans Market Value and Advance Value of Gold for Agri, SME & PB Gold Loans Effective from 01.08.2024	As per regular monthly review, revised Market Value and Advance Value per gram of Gold with effect from 01.08.2024 are mentioned in the circular.
23	31.07.2024	472/2024-25	NBG-AB-IC&GL/ABU-ICGLGOLDLOAN /22/2024 - 25	ABU & GSS DEPARTMENT CHAMPIONS OF PRIORITY SECTOR : AGRI GOLD LOAN CAMPAIGN 01st AUGUST 2024 TO 30TH SEPTEMBER 2024	With a view to accelerate the growth in Agri Gold Loan, "GOLDEN PRIORITY SECTOR: AGRI GOLD LOAN CAMPAIGN" was launched for the period 01st May 2024 to 30th June 2024. Bank has achieved a growth of Rs 6,761 Cr vis-à-vis campaign target of Rs 5,000 Cr, with a target achievement of 135%.
24	31.07.2024	473/2024 25	CDO/P&HRD-IR/32/2024 - 25	WORKMEN STAFF: SALARY REVISION & OTHER SERVICE CONDITIONS CLARIFICATIONS ON 12TH BPS CIRCULAR DATED 15.07.2024	Refer to e-Circular No. CDO/P&HRD-IR/29/2024-25 dated 15.07.2024, regarding 'Workmen Staff: salary revision & other service conditions as per 12th Bipartite Settlement dated 08.03.2024'. The appropriate authority has approved the issuance of some clarifications, in order to align with the extant provisions of 12th Bipartite Settlement.
25	01.08.2024	474/202 - 25	R&DB/CD&e-COM/Demand loan/7/2024 - 25	RETAIL LOANS: LOAN AGAINST MUTUAL FUND UNITS (LAMFU) CONCESSION IN: (a) RATE OF INTEREST & (b) PROCESSING FEE wef 01.08.2024	After launch of e2e digital LAMFU journey through INB & YONO on 14.06.2024 & 29.06.2024, new business opportunities have emerged to increase Secured Loan portfolio. Some of the USPs of our e2e digital offering to customer are mentioned in the circular.
26	01.08.2024	475/202 - 25	NBG/PBBU/NRI-GEN/12/2024 - 25	NRI SERVICES: UPDATED STANDARD OPERATING PROCEDURE (SOP) OPERATION OF NRE/NRO ACCOUNT BY POWER OF ATTORNEY (POA)	As part of our ongoing efforts to enhance customer experience and streamline processes, Bank has updated guidelines regarding operation of NRE/NRO account by Power of Attorney (POA) as per Annexure-1. The objective of SOP is to provide clear guidance to operating functionaries on the acceptance and implementation of POA for NRE/NRO accounts, ensuring compliance with regulatory requirements.
27	02.08.2024	476/202 - 25	NBG/PBU/AL-AUTOLOAN/10/2024 - 25	RETAIL LOANS: AUTO LOAN DEALER PAY-OUT PAYMENT PROCESS	As per the e-Circular No. NBG/PBU/AL-AUTOLOAN/2/2024 -25, it was advised that Dealer payout payment will be done at LHO level, based on the monthly data shared by the BU. Based on the feedback received from the Circles, Dealers and operating functionaries, the competent authority has agreed to continue, with the earlier arrangement of Dealer payout payment process done by Branches / RBO / B&O. All other terms and conditions will remain unchanged.
28	02.08.2024	477/202 - 25	CDO/E&BC/COI/2/2024 - 25	CONFLICT OF INTEREST POLICY : REVIEW	The Conflict of Interest policy was issued vide e-Circular dated 20.07.2021, as a mitigating and sensitization measure, to clearly articulate the conduct norms for the staff. The Policy has since been reviewed and approved by Central Board of the Bank. The policy is appended in the following pages and will be effective from 1st August 2024.
29	03.08.2024	478/202 - 25	NBG/MEGSS/4/2024 - 25	INTRODUCTION OF SWAYAM(U) & SWAYAM SCHEME FOR ODISHA	The Government of Odisha has launched two schemes SWAYAM(U) for Urban Youth and SWAYAM for Rural Youth. Under the scheme, financial support will be provided to the unemployed youth of both rural and urban areas in establishing a new business or expanding their existing business by providing interest free bank loan up to Rs.95,000/- for setting up gainful Self-employment Ventures/ Micro Enterprises. All branches of the Bhubaneswar Circle are required to process SWAYAM(U) and SWAYAM loan applications through e-GSS application only. The detail guidelines are attached as per Annexure.
30	03.08.2024	479/202 - 25	NBG-AB-IC&GL-INVESTMENT CREDIT/23/2024 - 25	ABU & GSS DEPARTMENT ANIMAL HUSBANDRY INFRASTRUCTURE DEVELOPMENT FUND (AHIDF) SCHEME	Under the AHIDF scheme, Banks and financial institutions may provide loans to FPOs, Private Companies, Individual Entrepreneurs, Section 8 companies, Micro Small and Medium Enterprises (MSME) and Dairy cooperatives to establish new and strengthening of existing Dairy processing/ meat processing/ Animal Feed Manufacturing/ Breed improvement and multiplication/ veterinary vaccine and drugs units.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152