

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

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Circular No. 104/2024

Date: 11.08.2024

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE**

**04.08.2024 to 10.08.2024**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 04.08.2024 to 10.08.2024. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 04.08.2024 & 10.08.2024**

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	05/08/2024	480/2024- 25	R&DB/BOD- IBA/27/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS -PERIODIC REVIEW We enclose IBA's letter No. TD/70-78/11-24/219 dated 01st August 2024 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.
2	05/08/2024	481/2024- 25	R&DB/BOD- IBA/28/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS We refer to IBA's letter No. CIR/TD/A-42/2024-25/211 dated 30th July 2024. 2. The following transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators:
3	05/08/2024	482/2024- 25	CDO/P&HRD- IR/33/2024 - 25	CLARIFICATION ON REVERSION POLICY 2011	STAFF: AWARD REVERSION FROM OFFICER CADRE TO CLERICAL CADRE CLARIFICATION ON REVERSION POLICY 2011 There is a provision in the Bank for reversion of Officers to Clerical Cadre in the following three (3) circumstances: A. Reversion on the request of an employee on extreme compassionate grounds, compelling and genuine family circumstances within one year of promotion. B. Reversion on account of unsatisfactory performance during the probation period or Reversion of Trainee Officers who can be reverted to Clerical cadre on account of their not qualifying in confirmation test. C. Reversion to lower cadre on account of Major Penalty imposed in disciplinary proceedings.
4	05/08/2024	483/2024- 25	R&DB/P&SP/FT C/4/2024 - 25	FTC STAR CAMPAIGN	State Bank Foreign Travel Card (SBFTC) FTC Star Campaign Period: 01.08.2024 to 30.09.2024 i. Campaign name : "FTC Star Campaign" ii. Period : 01.08.2024 to 30.09.2024 iii. Target : Issuance of 60,000 new cards and USD 50.00 Mio in loads/ reloads iv. Circle wise Targets : Placed as Annexure A
5	05/08/2024	484/2024- 25	R&DB/BOD- INS/29/2024 - 25	INSURANCE COVER ON UNAUTHORISED DIGITAL TRANSACTIONS 2024-25	INSURANCE POLICY COVERING UNAUTHORISED DIGITAL TRANSACTIONS: SOP FOR HANDLING INSURANCE CLAIMS Insurance policy covering Unauthorized Digital Transactions has since been renewed w.e.f. 01-March-2024 and would be valid till 28-Feb-2025. An updated and detailed SOP for handling the claims related to unauthorized transaction (s) through Digital Channels pertaining to period 01-March-2024 to 28-Feb-2025 is placed as Annexure to the Circular along with Claim form and other related documents. Operating functionaries are hereby advised to follow the process detailed in the SOP while handling the Insurance Claims in respect of claims/complaints received from customers pertaining to unauthorized transaction (s) through Digital Channels. Unauthorized transactions related to period 01-March-2023 to 29-Feb-2024 will continue to be covered by guidelines issued under e-Circular No. R&DB/BOD-INS/5/2023-24 dated 19-April-2023. SOP is placed at SBI Times – My Workplace – Manuals / Master Circular / Policies / SOP -SOP-BOD
6	06/08/2024	485/2024- 25	NBG/SME/SCFU -e-DFS/66/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH PEPSICO INDIA HOLDINGS PVT LTD. (PEPSICO) MODIFICATIONS IN TERMS AND CONDITIONS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH PEPSICO INDIA HOLDINGS PVT LTD. (PEPSICO) MODIFICATIONS IN TERMS AND CONDITIONS We refer to our tie up with PepsiCo India Holdings Pvt Ltd, the tie up was renewed vide circular No. NBG/SME/SCFU-e-DFS/136/2023 - 24 dated 30.12.2023 for the period of one year

**Shubhajyoti Chattopadhyay**

General Secretary

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: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	06/08/2024	486/2024-25	NBG/SME/SCFU-e-DFS/67/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) COLGATE PALMOLIVE (INDIA) LTD (COLGATE) FOR FINANCING THEIR STOCKIST/DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION TERMS AND CONDITIONS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) COLGATE PALMOLIVE (INDIA) LTD (COLGATE) FOR FINANCING THEIR STOCKIST/DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION TERMS AND CONDITIONS (i) CONCESSION IN PRICING (ii) WITHDRAWAL OF NIL COLLATERAL SECURITY FACILITY
8	06/08/2024	487/2024-25	CCO/CPPD-ADV/43/2024 - 25	REVIEW OF POLICY FOR SANCTION OF HUNTING LIMIT	REVIEW OF POLICY FOR SANCTION OF HUNTING LIMIT Please refer to the Circular no. CCO/CPPD-ADV/46/2015-16 dated 04.07.2015 wherein, Bank's Policy for sanction of Hunting limit was circulated. With a view to align it with the current market practices and garner top quantile corporate business, the policy has been revised. Revised approved policy for sanction of Hunting limit is placed as annexure of this circular.
9	06/08/2024	488/2024-25	CRO/RMD-CRMD/6/2024 - 25	CREDIT RISK ASSESSMENT (CRA) FRAMEWORK CHANGE IN QUALITATIVE PARAMETERS	CREDIT RISK ASSESSMENT (CRA) FRAMEWORK CHANGE IN QUALITATIVE PARAMETERS CRA Framework is used by the Bank to assess the credit risk in its loan and investment decisions. Currently, there are more than 20 CRA models in use for various sectors/segments / exposure threshold etc
10	06/08/2024	489/2024-25	NBG/FI & MM/BC/CSP/7/2024 - 25	AADHAAR ENABLED PAYMENT SYSTEM (AEPS): PROVIDING AEPS SERVICES ON CUSTOMER CONSENT	Aadhaar Enabled Payment System (AePS) Providing AEPS Services on Customer Consent In order to provide multiple options to customers to register / de-register / modify / enquire the AePS facility, the required functionality has been rolled out in Retail Internet Banking (RINB) under e-Services/AePS Services. 3. The facility can also be availed by customers through CSP outlets. 4. Further, to capture details of witnesses in case of illiterate customers, the Customer Request Form has been modified. Branches to obtain the modified Customer Request Form (Annex-1), while registering/ deregistering / modifying the facility through screen number 069069 in CBS.
11	06/08/2024	490/2024-25	NBG/SME/SCFU-e-DFS/68/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) V GUARD INDUSTRIES LTD (VGIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION TERMS AND CONDITIONS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) V GUARD INDUSTRIES LTD (VGIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION TERMS AND CONDITIONS (i) CONCESSION IN PRICING (ii) WITHDRAWAL OF NIL COLLATERAL SECURITY FACILITY
12	06/08/2024	491/2024-25	NBG/SME/SCFU-e-DFS/69/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) SAVEX TECHNOLOGIES PRIVATE LTD. (SAVEX) FOR FINANCING THEIR DEALERS/STOCKISTS/ EXCLUSIVE STORE HP/LENOVO RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDI	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) SAVEX TECHNOLOGIES PRIVATE LTD. (SAVEX) FOR FINANCING THEIR DEALERS/STOCKISTS/ EXCLUSIVE STORE HP/LENOVO RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDI
13	06/08/2024	492/2024-25	NBG/SME/SCFU-e-DFS/70/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) BOSCH LIMITED FOR FINANCING DEALERS OF POWER TOOLS DIVISION RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) BOSCH LIMITED FOR FINANCING DEALERS OF POWER TOOLS DIVISION RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS i). CONCESSION IN PRICING
14	07/08/2024	493/2024-25	AML-CFT/AML-CFT-MEASURES/3/2024 - 25	ANTI-MONEY LAUNDERING (AML) / COMBATING FINANCING OF TERRORISM (CFT) GUIDELINES FOR OPERATING UNITS	Anti-Money Laundering (AML) / Combating Financing of Terrorism (CFT) Guidelines for Operating Units The above-mentioned guidelines were reviewed by the Bank vide e-Circular No. AML#CFT/AML-CFT MEASURES/6/2022-23 Dated 13.03.2023 as a compendium of major AML/CFT guidelines applicable to the Operating Units / Money Laundering Reporting Officers (MLROs)/ Administrative offices/Business & Product owners. The Guidelines have been updated as of 28th February 2024 and placed as an Annexure along with this e-circular.

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: 3 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
15	08/08/2024	494/2024-25	NBG/PBBU/NRI-LRS/13/2024 - 25	LRS REVISED INSTRUCTIONS : I)RELEASE OF FOREIGN EXCHANGE FOR MISCELLANEOUS REMITTANCES II)ONLINE SUBMISSION OF FORM A2: REMOVAL OF LIMITS ON AMOUNT OF REMITTANCE III)REMITTANCE TO IFSC	LIBERALISED REMITTANCE SCHEME(LRS): i) REVISED INSTRUCTIONS: RELEASE OF FOREIGN EXCHANGE FOR MISCELLANEOUS REMITTANCES ii) ONLINE SUBMISSION OF FORM A2: REMOVAL OF LIMITS ON AMOUNT OF REMITTANCE iii) REMITTANCE TO INTERNATIONAL FINANCIAL SERVICES CENTRES(IFSCs) IN INDIA UNDER THE LIBERALISED REMITTANCE SCHEME Please refer to RBI Circular No. RBI/2024-25/46 A.P. (DIR Series), No 12, dated 03.07.2024, Circular No. RBI/2024-25/47 A.P. (DIR Series), No 13 dated 03.07.2024 and Circular No RBI/2024-25/49 A.P. (DIR Series) Circular No. 15 dated 10.07.2024, wherein RBI has amended the scope/provisions of LRS and hence we have issued revised circular instructions in respect of captioned subject detailed as under: Bank existing Circular instructions Existing instructions Revised instructions e-Circular No NBG/PBBU/NRI#LRS/18/2023-24 dated 29.11.2023 issued by NRI Services, RCWM Sl. No 19 Page 10 i. The remittance shall be made only for making investments in IFSCs in securities, other than those issued by entities / companies resident (outside IFSC) in India. In view of the gazette notification no. SO 2374(E) dated May 23, 2022 issued by the Central Government, it is directed that Authorised Persons may facilitate remittances by resident individuals under purpose Additional provisions added as under: Resident individual remittances for all permissible purposes under LRS to IFSCs for: a. Availing financial services or financial products as per the international Financial Services Centres Authority Act, 2019 within IFSCs; and 6570518/2024-08-09
16	09/08/2024	495/2024-25	CDO/STU-MNDTRY LEAR/1/2024 - 25	MANDATORY LEARNING FOR EMPLOYEES UPTO SMGS-V: GUIDELINES FOR FY 2024-25	MANDATORY LEARNING FOR EMPLOYEES UPTO SMGS-V GUIDELINES FOR 2024-25 With the perspective of skilling the employees in their roles as per the emerging requirements of the Bank, Mandatory Learning guidelines are reviewed and amended every year. On the basis of the experience gained and learning needs assessed, the Mandatory Learning guidelines for employees upto SMGS-V have been reviewed and are being carried forward with certain modifications. Details are attached with the Annexure.
17	09/08/2024	496/2024-25	NBG/SME/SCFU-e-DFS/71/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL CUM MODIFICATION OF TIE-UP WITH NAYARA ENERGY LIMITED FOR FINANCING THEIR DEALERS.	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL CUM MODIFICATION OF TIE-UP WITH NAYARA ENERGY LIMITED FOR FINANCING THEIR DEALERS
18	09/08/2024	497/2024-25	NBG/SME/SCFU-e-DFS/72/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH SHREE CEMENT LIMITED (SCL) FOR FINANCING THEIR DEALERS	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH SHREE CEMENT LIMITED (SCL) FOR FINANCING THEIR DEALERS
19	09/08/2024	498/2024-25	R&DB/BOD-IBA/30/2024 - 25	IBA Scheme for recommending Transport Operators to Member Banks: Additions/ Renewals/Change of Address with Renewal During the period from 1st July 2024 to 31st July 2024	Further to Bank's e-Circular No. R&DB/BOD-IBA/19/2024 - 25 (Sl. No.308/2024-25) dated 21st June 2024, regarding list of Transport Operators recommended by the Indian Bank's Association (IBA) to the Member Banks, we enclose IBA's letter No. CIR/TD/M-08-24/2024-25/227 dated August 06, 2024, along with statements showing (1) Additions, (2) Renewals and (3) Change of Address with Renewal to be incorporated in the list of Recommended Transport Operators during the period 1st July 2024 to 31st July 2024

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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