

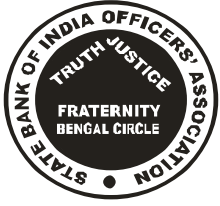
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210



e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No. 107/2024

Date: 18.08.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

11.08.2024 to 17.08.2024

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 11.08.2024 to 17.08.2024. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.08.2024 & 17.08.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	12/08/2024	500/2024- 25	NBG/TBU-CAG/7/2024 - 25	TRANSACTION BANKING HUBS "TITANS OF TB HUB" CAMPAIGN PERIOD: 01.08.2024 TO 31.10.2024	It has been decided to launch a 3 months "TITANS OF TB HUB" campaign for TB Hubs from 01.08.2024 to 31.10.2024. Brief particulars of the campaign are detailed in the circular.
2	12/08/2024	501/2024- 25	CDO/P&HRD-IR/34/2024 - 25	STAFF: MISCELLANEOUS INDIVIDUAL HOUSING LOAN SCHEMES (IHLS) FOR STAFF REVIEW AND MODIFICATION MAXIMUM AGE LIMIT	Appropriate Authority of the Bank has now approved the maximum age limit for the repayment of Individual Housing Loan Scheme (IHLS) for employees in the Bank Up to 360 months, subject to liquidation of the Home Loan before the employee reaches the age of 80 years.
3	12/08/2024	502/2024- 25	NBG/PBU/PL-EDUCATION/16/2024 - 25	RECATORIZATION & INCLUSION OF INSTITUTE UNDER SCHOLAR LOANS	Competent Authority has approved inclusion & recategorization of institutes under Scholar Loan Scheme. Detailed list of institutions are appended in the circular.
4	12/08/2024	503/2024- 25	NBG/RL/EL/1/2024 - 25	EDUCATION LOAN CLARIFICATION	Competent Authority has issued clarifications on various issues related to Education Loan for guidance of the operating officials.
5	12/08/2024	504/2024- 25	CCO/CPD-ADV/44/2024 - 25	BASEL III CAPITAL REGULATIONS - ELIGIBLE CREDIT RATING AGENCIES (CRAS)	RBI vide its circular No. RBI/2024-25/50, DOR.STR. REC.2 6/21.06.008/2024-25 dated 10.07.2024 has permitted the banks to use the ratings of the Brickwork Ratings India Private Limited (the CRA) for risk weighting their claims for capital adequacy purposes.
6	13/08/2024	505/2024- 25	NBG/SHG/4/2024 - 25	ABU & GSS DEPARTMENT : MASTER CIRCULAR- SHG DAY NRLM SCHEME FY 2024-25	RBI has issued updated Master Circular on Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY - NRLM) vide FIDG.GSSD.CO.BC. No.03/09.01.003/2024-25 dated April,16,2024. Accordingly, Bank have updated our Banks Master Circular on DAY - NRLM scheme for FY 2024-25.
7	14/08/2024	506/2024- 25	CDO/P&HRD-IR/35/2024 - 25	STAFF MISCELLANEOUS: PAYMENT OF DEARNESS ALLOWANCE FOR THE MONTHS OF AUGUST, SEPTEMBER & OCTOBER 2024	There is an increase of 1.23 points for the period August, September, and October 2024. Accordingly, the rate of Dearness Allowance payable to Workmen & Officer employees for the months of August, September and October 2024 shall be 17.20% of 'pay'.
8	14/08/2024	507/2024- 25	NBG/SME/SCFU -e-DFS/73/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (E-DFS) SOMANY HOME INNOVATIONS LIMITED (SHIL) FOR FINANCING THEIR DEALERS RENEWAL OF TIE UP WITH EXISTING TERMS AND CONDITIONS	Bank had entered into a tie up with Somany Home Innovations Limited for financing their dealers/Distributors under e-DFS in December 2018. The tie up has now been renewed without modification for a further period of 12 months on the terms and conditions, placed at Annexure-I.
9	14/08/2024	508/2024- 25	CDO/STU-COURSES/2/2024 - 25	LEARNING INITIATIVES: CERTIFICATE COURSES FOR TREASURY OPERATIONS: REIMBURSEMENT OF COURSEWARE & EXAMINATION FEES	Following external certifications have been identified to be made part of Bank's list of approved courses: 1. Chartered Alternative Investment Analyst, 2. Alternative Investment Fund Managers (Series XIX C), 3. Social Impact Assessors certification examination (series - XXIII), 4. Fixed Income Securities certification examination (series - XXII). Reimbursement will be made towards Course Fee and Examination fee & cost of study material provided by the Institute on actual basis only upon successful completion of all levels of the certification program and earning of certificate by the employees.
10	14/08/2024	509/2024- 25	CCO/CPD-ADV/45/2024 - 25	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15TH AUGUST 2024	It has been decided by appropriate authority that tenor wise MCLR effective from 15.08.2024 has been increased by 10 bps.
11	14/08/2024	510/2024- 25	R&DB/BOD-SC/31/2024 - 25	CASH DEPOSITED THROUGH SBI ADWMS REVISION IN SERVICE CHARGES IN P-SEGMENT SAVINGS ACCOUNT, PPF, RD, LOAN & KCC ACCOUNTS.	The Competent Authority has decided to waive/ revise service charges for cash deposit by customers through SBI Automated Deposit cum Withdrawal Machine (ADWM).

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
12	14/08/2024	511/2024-25	NBG/PBBU/NRI-DEPOSIT/14/2024 - 25	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS FCNR (B) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS REVISION OF INTEREST RATES W.E.F. 15TH AUGUST 2024	The interest rates for FCNR(B) deposits have since been revised with effect from 15th August 2024. Revised rates are appended in the circular.
13	14/08/2024	512/2024-25	CDO/STU-MNDTRY LEAR/3/2024 - 25	MANDATORY LEARNING FOR TOP EXECUTIVE GRADE (TEG) OFFICIALS: GUIDELINES FOR FY 2024-25	Mandatory Learning guidelines of TEG officials for the current financial year, 2024-25 has been revisited and reviewed and published in the circular.
14	14/08/2024	513/2024-25	CFO/FRT-GENERAL/2/2024 - 25	OPENING AND OPERATION OF BRANCH PARKING ACCOUNT WITH INB FACILITY UNDER PRODUCT CODE: 5016 -2501	Standard operating procedure regarding opening and operation of branch parking account with INB under Product Code 5016-2501 has been released.
15	14/08/2024	514/2024-25	CFO/FRT-ACCOUNTS/3/2024 - 25	DASHBOARD ON PARKING ACCOUNT TRANSACTION ANALYSIS MONITORING BY CONTROLLERS	Dashboard named as "PARKING ACCOUNT TRANSACTION ANALYSIS" has been rolled out and is now available for Controllers in Analytics Department site. Data requires Authentication by the Controllers in the drop-down menu within 03 days to confirm the transactions
16	14/08/2024	515/2024-25	NBG/SMEBU-SME SMART/48/2024 - 25	MASTER CIRCULAR - SME SMART SCORE	THIS CIRCULAR STANDS WITHDRAWN
17	14/08/2024	516/2024-25	NBG/SMEBU-T^S/49/2024 - 25	MASTER CIRCULAR - SME LAGHU UDYAMI (FORMERLY KNOWN AS SME CREDIT CARD)	THIS CIRCULAR STANDS WITHDRAWN
18	14/08/2024	517/2024-25	NBG/SMEBU-SME SMART/50/2024 - 25	MASTER CIRCULAR - SME SMART SCORE	A Master Circular incorporating all the existing Circulars/ Instructions on the product SME Credit Card has been prepared and is appended.
19	14/08/2024	518/2024-25	NBG/SMEBU-T^S/51/2024 - 25	MASTER CIRCULAR - SME LAGHU UDYAMI (FORMERLY KNOWN AS SME CREDIT CARD)	A Master Circular incorporating all the existing Circulars/ Instructions on the product SME LAGHU UDYAMI (FORMERLY KNOWN AS SME CREDIT CARD) has been prepared and is appended.
20	16/08/2024	519/2024-25	NBG/PBBU/NRI-GEN/15/2024 - 25	NRI SERVICES OPERATIONALIZATION OF 2ND GLOBAL NRI CENTRE (GNC), PATIALA	2nd Global NRI Centre (GNC) was set up by the Bank as centralized back-office outfit for handling entire gamut of non-financial services viz opening of accounts received from foreign offices.
21	16/08/2024	520/2024-25	NBG/SME/SCFU-SCF/74/2024 - 25	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL-CUM-MODIFICATION OF TIE-UP WITH CENTURY PLY BOARDS INDIA LTD. (CPIL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS.	Bank had entered into a tie-up with Century Ply Boards (India) Ltd. (CPIL) for financing their dealers on 15.03.2017. The tie up has now been renewed with modification for a further period of 12 months on the terms and conditions, placed at Annexure-I.
22	16/08/2024	521/2024-25	NBG/PBU/PL-XPRESS/17/2024 - 25	XPRESS CREDIT LOAN SCHEME : REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.08.2024	The Bank has revised the MCLR w.e.f. 15.08.2024. Accordingly, scheme-wise interest rates of various Xpress Credit schemes have been revised.
23	17/08/2024	522/2024-25	R&DB/PBU/CD&e-COM-GL/8/2024 - 25	RETAIL LOANS: REVISION IN RATE OF INTEREST P GOLD LOANS, LAS AND LAD W.E.F. 15.08.2024	The Bank has revised the MCLR w.e.f. 15.08.2024. Accordingly, Interest rate for P-Gold Loans, Loan Against Securities and Loan against Deposit/FCNR (B) Deposit have been revised accordingly and details are placed at Annexure-I.
24	17/08/2024	523/2024-25	NBG-AB-IC&GL-INVESTMENT CREDIT/24/2024 - 25	ABU &GSS DEPARTMENT : BUSINESS ASSOCIATE (BA) ROLL OUT OF LEAD WEB FORM (LWF) / WEB CRM	To boost the sourcing and proper follow-up of individual cases at LHO / AO / RBO / Branch level, the employees / agents of the BA's have been onboarded on our Web CRM / Lead Web Form (LWF) portal to feed the lead details.
25	17/08/2024	524/2024-25	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/25/2024 - 25	ABU & GSS DEPARTMENT : STANDARD OPERATING PROCEDURE (SOP) ON CLOSURE OF AGRI GOLD LOAN A/CS AT BRANCHES	Standard Operating procedure (SOP) for closure of Agri Gold Loans has been prepared and detailed SOP is enclosed as Annexure.
26	17/08/2024	525/2024-25	DB&T/DB&T-YB/2/2024 - 25	LAUNCH OF TWO USER PRODUCT IN YONO BUSINESS/ CORPORATE INTERNET BANKING	A new two-user product for addressing the needs of start-ups, LLPs etc has been launched in YONO Business. Detailed features of the product is mentioned in the circular.
27	17/08/2024	526/2024-25	CRO/IL/7/2024 - 25	LOSS DATA MANAGEMENT POLICY	Loss Data Management (LDM) Policy has been established with an explicit mandate to support implementation of an effective Operational Risk Management process and to meet Basel and RBI requirements. The updated LDM Policy is placed as Annexure-I and the modifications/ additions/deletions are placed in Annexure-II.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
28	17/08/2024	527/2024-25	CRO/ORMD-GOVERNANCE/8/2024 - 25	OPERATIONAL RISK MANAGEMENT POLICY-V-17.0	Circular containing the Operational Risk Management (ORM) Policy v.17.0 is being issued after review and approval by the Central Board. The updated ORM Policy is placed as Annexure-I and the modifications/additions/deletions are placed in Annexure-II.
29	17/08/2024	528/2024-25	IBG/IBG-COMPLIANCE/20/2024 - 25	APPROACH TOWARDS HANDLING TRADE RELATED TRANSACTIONS INVOLVING RUSSIA	In view of the recent expansive sanctions and the Sanctions Advisory issued by the US on Russia, Bank's approach on handling trade transactions involving Russian entities/ banks/ ports/ vessels is reviewed and placed in the circular.
30	17/08/2024	529/2024-25	CRO/RMD-IND/7/2024 - 25	RISK ADJUSTED INDUSTRY LIMIT (RAIL) FRAMEWORK	RAIL Framework was implemented for monitoring concentration risk in Industries tracked by Risk Management Department (RMD). Framework has been reviewed and guidelines are placed in the circular.
31	17/08/2024	530/2024-25	NBG/RL/PEN LOANS /2/2024 - 25	PENSION LOAN : REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.08.2024	The Bank has revised the MCLR w.e.f. 15.08.2024. Accordingly, scheme-wise interest rates of various Pension Loan schemes have been revised. The details of the revised interest rates are attached as Annexure I.
32	17/08/2024	531/2024-25	CRO/Misc/9/2024 - 25	"JAGRUKTA AWARD" FOR REPORTING OF NEAR MISS EVENTS:	To popularize the scheme "Jagrukta Award" for prevention/detection/ foiling of operational losses and frauds has been revised and modified guidelines are placed in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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General Secretary
Mobile : 9434551152