

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 128/2024

Date: 20.10.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

13.10.2024 to 19.10.2024

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 13.10.2024 to 19.10.2024. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.10.2024 & 19.10.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	14/10/2024	741/2024- 25	NBG/SMEBU-SME ADVANC/61/2024 - 25	PRODUCT: SME GOLD LOAN - SOURCING OF LEADS THROUGH YONO BUSINESS - PHASE II JOURNEY ON YONO BUSINESS PLATFORM - STANDARD OPERATING PROCEDURE (SOP)	YONO Business has developed SME gold loan phase-2, an extended version of phase-1, aims at digitizing the complete application process and creating a better and more convenient customer journey. Comparison between Phase I and Phase II process is explained in Annexure-I.
2	14/10/2024	742/2024- 25	NBG/SME/SCFU-e-DFS/98/2024 - 25	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS): ASHOK LEYLAND LIMITED (POWER SOLUTION BUSINESS) (ALLPSB) FOR FINANCING THEIR DEALERS RENEWAL OF TIE-UP WITH EXISTING TERMS & CONDITIONS	Bank had entered into tie up with M/s Ashok Leyland Limited (Power Solution Business) (ALLPSB) for financing their dealers. The tie up has now been renewed for a further period of 12 months on the existing terms and conditions, placed as Annexure-I & Comfort letter placed as Annexure II.
3	14/10/2024	743/2024- 25	NBG/SME/SCFU-e-DFS/99/2024 - 25	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) STERLING AGRO INDUSTREIS LIMITED (SAIL) FOR FINANCING DEALERS RENEWAL WITH MODIFICATION IN TERMS OF TIE-UP	Bank had entered into an e-DFS tie-up with Sterling Agro industries Limited (SAL) for financing their Dealers in July 2023. The tie up has now been renewed for a further period of 12 months with modification in the existing terms and conditions, placed as Annexure-I & Comfort letter placed as Annexure II.
4	14/10/2024	744/2024- 25	NBG/ABU/BP-MASTER CI/9/2024 - 25	ABU & GSS DEPARTMENT: PERFORMANCE MONITORING AND RANKING METRICS FOR AGRI CPCs	Competent authority has accorded approval to release a revised Performance Monitoring and Ranking Metrics for Agri CPCs in FY 2023-24 to further drive these units towards business growth with maximum efficiency & productivity.
5	14/10/2024	745/2024- 25	NBG/ABU/BP-MASTER CI/10/2024 - 25	ABU & GSS DEPARTMENT: RELATIONSHIP MANAGER RURAL BUSINESS (RMRUS) PERFORMANCE MONITORING AND RANKING METRICS FOR RMRUS	Competent authority has accorded approval to launch an exclusive Performance Monitoring and Ranking Metrics for RMRUs. The proposed metrics has been designed based on several parameters and weightage assigned to each parameter guided by various factors viz., Business growth, increasing the efficiency and productivity of the sourcing officials (in terms of CDS KRA and no. of CIF sourced and tagged in HRMS) and maintaining the quality of proposals along with focus on higher ticket size proposals.
6	14/10/2024	746/2024- 25	NBG/SME/SCFU-e-DFS/100/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) POLYCAB INDIA LTD (PIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE UP WITH MODIFICATION IN TERMS AND CONDITIONS	Bank have entered into tie up with Polycab India Ltd (PIL), in 2010. The tie-up has now been renewed for further period of one year.
7	14/10/2024	747/2024- 25	NBG/SME/SCFU-e-DFS/101/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) M K AGROTECH PVT LTD (MKAPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS	Bank had entered into a tie up with M K Agrotech Pvt Ltd (MKAPL) for financing their distributors/dealers in the year March 2019. The tie-up has now been renewed for further period of 12 months.
8	14/10/2024	748/2024- 25	NBG/SME/SCFU-e-DFS/102/2024 - 25	SUPPLY CHAIN FINANCE UNIT - NEW CAMPAIGN: "SCF KE SITAARE 2.0" FOR SANCTION AND ONBOARDING OF NEW DEALERS/VENDORS UNDER E-DFS /E-VFS AND ENHANCEMENT OF LIMIT UNDER E-DFS /E-VFS OF EXISTING DEALERS PE	Competent authority has launched a new campaign named "SCF Ke Sitaare 2.0" to drive for onboarding of new e-DFS dealers/ e-VFS vendors starting from 01st October 2024 up to 31st January 2025.

Shubhajyoti Chattopadhyay

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
9	14/10/2024	749/2024 - 25	NBG/ABUAC*IR- AGRIBU/5/2024 - 25	RESUMING OF NATIONWIDE AHDF KCC CAMPAIGN FROM 15.09.2024 TO 31.03.2025	The Department of Financial Services vide their letter dated 10.09.2024 has advised that the Nationwide AHDF KCC campaign will resume from 15.09.2024 and will run until 31.03.2025 to ensure maximum coverage of farmers engaged in Animal Husbandry & Fisheries under KCC.
10	14/10/2024	750/2024 - 25	NBG/SME/SCFU-e- DFS/103/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH PRAVEEN MASALEWALE (PMW) FOR FINANCING THEIR DEALER/DISTRIBUTORS	Bank have entered into tie up with Praveen Masalewale (PMW) for financing their distributors/dealers. Terms and conditions of the tie up are placed in Annexure-I, recommendation letter/ comfort letter format is placed in Annexure-II.
11	14/10/2024	751/2024 - 25	CCO/CPDP- ADV/67/2024 - 25	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15TH OCTOBER 2024	Appropriate authority has revised the tenor wise MCLR effective from 15.10.2024.
12	14/10/2024	752/2024 - 25	NBG/MEGSS/5/202 4 - 25	WITHDRAWAL OF PRODUCT AGRI BUSINESS: "STREE SHAKTI ENTREPRENEUR LOAN (SSEL)	The performance under the Product "STREE SHAKTI ENTREPRENEUR LOAN (SSEL)" has been reviewed and decided to discontinue / withdraw this Product with immediate effect by the Competent Authority.
13	14/10/2024	753/2024 - 25	NBG/PBBU/NRI- DEPOSIT/21/2024 - 25	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs FCNR (B) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs REVISION OF INTEREST RATES W.E.F. 15TH OCTOBER 2024	The interest rates for FCNR(B) deposits have been revised by appropriate authority with effect from 15th October 2024.
14	15/10/2024	754/2024 - 25	NBG/PBU/AL- AUTOLOAN/16/202 4 - 25	RETAIL LOANS: AUTO LOANS: HIGHER LTV IN CAR LOANS	Competent Authority has approved revised Loan to value (LTV) norms for Car Loans as 100% On-Road Finance to Permanent Employees with Diamond and above salary package variants of Corporates, State and Central Govt., Public Sector Undertakings/Corporations & Govt. Pensioners (having salary account/pension account with SBI).
15	15/10/2024	755/2024 - 25	IT/GLOBALIT- ISD/7/2024 - 25	COMPUTER SECURITY DAY ONLINE IS AWARENESS QUIZ & PLEDGE ON COMPUTER SECURITY DAY	ISD proposes to conduct a quiz on Computer Security / Information Security for employees to assess the level of their awareness towards Information Security from 01st November to 30th November 2024.
16	15/10/2024	756/2024 - 25	DB&T/DB&T- YB/3/2024 - 25	YONO BUSINESS MOBILE APP-CAMPAIGN FOR INCREASING ADOPTION-15TH OCT 2024 TO 31ST DEC 2024	Competent authority has launched a campaign for Yono Business Mobile app registration to increase new user registration & activation for the period from 15th Oct 2024 to 31st Dec 2024.
17	15/10/2024	757/2024 - 25	CDO/P&HRD- PHRD/47/2024 - 25	STAFF: SUPERVISING PROMOTION YEAR (PY) 2025-26 PROMOTION TO MMGS-II (GENERAL CADRE) OPTION TO OPT-OUT OF PROMOTION PROCESS	Promotions from JMGS-I to MMGS-II (General Cadre) has been initiated. Those eligible officers who do not find themselves well equipped to participate in the promotion process, may opt out of the promotion process for the current promotion year, at their volition within 15-days from the date of this circular.
18	15/10/2024	758/2024 - 25	CDO/P&HRD- PHRD/48/2024 - 25	STAFF: SUPERVISING PROMOTION YEAR (PY) 2025-26 PROMOTION TO SMGS-IV/SMGS-V (GENERAL CADRE) OPTION TO OPT-OUT OF PROMOTION PROCESS	Promotions from MMGS-III to SMGS-IV and from SMGS-IV to SMGS-V has been initiated. Those eligible officers who do not find themselves well equipped to participate in the promotion process, may opt out of the promotion process for the current promotion year, at their volition within 15-days from the date of this circular.
19	15/10/2024	759/2024 - 25	NBG/PBU/AL-2 WHEELER LOA/17/2024 - 25	RETAIL LOANS: AUTO LOANS: HIGH VALUE SUPER BIKE LOAN -REVIEW & MODIFICATION	SBI High Value Super Bike Loan Scheme is to finance individuals for purchase of premium segment Two wheelers. The scheme has been further modified to make it attuned to present market conditions. modified scheme is detailed in Annexure- I.
20	16/10/2024	760/2024 - 25	NBG/SMEBU- SMEOTL/62/2024 - 25	SME BUSINESS UNIT ADDENDUM TO E-CIRCULAR OF SME OPEN TERM LOAN	To ensure consistency in the authority structure for approving deviations in the product features SME Open Term Loan, it has been decided to modify the product parameter as under: DMD of the Vertical shall be the authority to approve deviation in product features viz. Eligibility criteria, and Security norms on a case-to-case basis depending on the merits of the proposal. If there is a change (downward) in the current rating vis-à-vis previous rating, the deviation in rating below the hurdle rate (as per eligibility) not to be provided.
21	16/10/2024	761/2024 - 25	NBG/SMEBU-SBI ABL/63/2024 - 25	SME BUSINESS UNIT ADDENDUM TO E-CIRCULAR OF SBI ASSET BACKED LOAN (COMMERCIAL REAL ESTATE - COMMERCIAL PROJECTS)	It has been decided to amend the instructions related to the product parameter i.e. Loan Amount provided in SBI Asset Backed Loan CRE CP as "MD of the Vertical may permit loan above Rs.50 Cr on case-to-case basis."
22	16/10/2024	762/2024 - 25	NBG/SMEBU-SME ADVANC/64/2024 - 25	SME BUSINESS: LOAN PRODUCT "SURYA SHAKTI SOLAR FINANCE": NEW TIE-UP WITH JAKSON ENGINEERS LIMITED	Under this Product, the Bank has entered a new tie-up (Non-FLDG) with Jakson Engineers Limited (JEL), one of the reputed solar companies in the country. The leads referred by JEL will also be considered for financing under the Product. Please refer the circular for detailed guidelines.

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23	16/10/2024	763/2024 - 25	CCO/CPDP-ADV/68/2024 - 25	AMENDMENTS IN INTEREST EQUALISATION SCHEME ON PRE AND POST SHIPMENT RUPEE EXPORT CREDIT	RBI has issued circular instruction vide circular no. RBI/2024-25/80/ DOR.STR.REC.45/04.02.001/2024-25 dated 9 th October 2024 (annexed), referring to the Government of India's Trade Notice No.18/2024-2025 dated 30 th September 2024 (annexed) wherein extension of the Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit has been allowed for three months up to 31st December 2024 with certain modifications.
24	16/10/2024	764/2024 - 25	R&DB/P&SP-DEBITCARD/8/2024 - 25	SBI DEBIT CARD - FACILITY OF CREATING SI USING DEBIT CARD E-MANDATE INCREASE IN LIMIT	E mandate in limit for certain categories of transaction using SBI Debit card has been increased from 15,000/- to 1,00,000/-.
25	16/10/2024	765/2024 - 25	NBG/SMEBU-SME ADVANC/65/2024 - 25	SMEBU :NEW LOAN PRODUCT: "SBI EV-MITRA"- FINANCING EV PUBLIC CHARGING INFRASTRUCTURE	To capture the growing EV Charging business proactively, a new Product 'SBI EV- Mitra' has been introduced to finance the Units for setting up of EV charging infrastructure. The product aligns with India's environmental goals and provides a strategic opportunity for the bank to support the growing EV infrastructure market.
26	16/10/2024	766/2024 - 25	NBG/SMEBU-SME ADVANC/66/2024 - 25	SMEBU: FINANCE TO BIO-FUEL PROJECTS - PRODUCT REVIEW CUM MODIFICATIONS	Product features of the product "FINANCE TO BIO-FUEL PROJECTS" has been reviewed with modifications and have been provided in the Annexures of the circular.
27	17/10/2024	767/2024 - 25	NBG/RE,H&HD-HL/20/2024 - 25	REHBU MAXGAIN HOME LOANS INTRODUCTION OF MAXGAIN HYBRID FACILITY	Considering the need of customers for higher loan amount under Maxgain Home Loan scheme, for penetrating into HNI segment and also based on feedback received from operating units, Competent Authority has approved introduction of new Hybrid facility under Maxgain scheme. Maxgain Hybrid offers a combination of Term Loan and Overdraft in the ratio of 60: 40 (Term Loan minimum 60% and Overdraft maximum 40%).
28	17/10/2024	768/2024 - 25	NBG/RE,H&HD-HL CAMPA/21/2024 - 25	REHBU CAMPAIGN: "HOME LOAN UTSAV"	In view of the upcoming festive season and to support our sourcing entities on the ground, a festive campaign- 'Home Loan Utsav' is being launched for the period from 14th Oct 2024 to 31st Dec 2024.
29	17/10/2024	769/2024 - 25	CCO/CPDP-ADV/69/2024 - 25	POLICY ON INTEREST RATE ON LOANS & ADVANCES - MODIFICATIONS	To ensure consistency in the application of interest on rupee denominated advances, the appropriate authority has approved modifications in the Policy on Interest Rate on Loans and Advances.
30	17/10/2024	770/2024 - 25	NBG/PBU/LIMA-TD/23/2024 - 25	MODIFICATION IN "SARVOTTAM" NON-CALLABLE DEPOSIT: INTRODUCTION OF FOLLOWING SCHEMES 1) NON-CALLABLE TERM DEPOSIT - RETAIL (NCD-R) 2) NON-CALLABLE TERM DEPOSIT - BULK (NCD-B)	It has been decided to modify the existing scheme and introduce two separate schemes for Non-Callable Term Deposits as: Non-Callable Term Deposit - Retail (NCD-R), Non-Callable Term Deposit - Bulk (NCD-B).
31	17/10/2024	771/2024 - 25	NBG/GAD-SSS/22/2024 - 25	SMALL SAVINGS SCHEMES SUKANYA SAMRIDDI ACCOUNT AND MINOR PPF ACCOUNT VIEWING RIGHTS TO PARENT/GUARDIAN IN INB	The facility of viewing rights to Parent/Guardian in case of SSA and Minor PPF Account has now been rolled out in Internet Banking, wherein the Parent/Guardian can view the balance and transactions of the SSA of their girl child and Minor PPF Account of their wards conveniently after linking the SSA/Minor PPF Account.
32	18/10/2024	772/2024 - 25	NBG/TBU-LTP/15/2024 - 25	WITHDRAWAL / SUNSET OF CURRENT ACCOUNT PRODUCT VARIANTS:	The Appropriate Authority has accorded approval to sunset/withdrawal of product variants, which are now no more in demand.
33	18/10/2024	773/2024 - 25	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/37/2024 - 25	ABU & GSS DEPARTMENT : MASTER CIRCULAR ON MULTI PURPOSE AGRI GOLD LOAN SCHEME (6431-4258 & 6431-4161)	In order to enable the operating functionaries to have current instruction at one place a Master Circular (Annexure-A) has been compiled incorporating all the existing circulars / instructions issued up to 31.08.2024.
34	18/10/2024	774/2024 - 25	NBG-AB-IC&GL-INVESTMENT CREDIT/38/2024 - 25	ABU & GSS DEPARTMENT : AGRICULTURE INFRASTRUCTURE FUND (AIF) SCHEME : REVISED SCHEME GUIDELINES SEPTEMBER-2024	Agriculture Infrastructure Fund (AIF) Scheme has been revised by competent authority and revised guidelines has been placed in the circular.
35	18/10/2024	775/2024 - 25	CCO/CPDP-ADV/70/2024 - 25	ANNUAL REVIEW FORMAT FOR CREDIT FACILITIES SANCTIONED UNDER SBI EXPORTER GOLD CARD SCHEME	Credit limits along with stand by limits sanctioned by the Sanctioning Authority is valid for 3 years subject to annual review by the Branch Head.
36	19/10/2024	776/2024 - 25	NBG/SME/SCFU-e-DFS/104/2024 - 25	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) WITH SAMSUNG INDIA ELECTRONICS PVT LTD (SIEPL) FOR FINANCING SAMSUNG PRINCIPAL DISTRIBUTORS (SPDS) MODIFICATION IN TERMS AND CONDITIONS	Bank had entered into an e-DFS tie up with Samsung India Electronics P Ltd (SIEPL) for financing the Samsung Principal Distributors (SPDs) in April 2016. The competent authority has approved the certain modifications in the product features.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
37	19/10/2024	777/2024 - 25	R&DB/PBU/CD&e-COM-GL/10/2024 - 25	UNSECURED PERSONAL LOAN TO EMPLOYEES OF M/S WAAREE ENERGIES LIMITED (WEL) - FOR SUBSCRIBING TO THEIR OWN ESOP/SHARES UNDER EMPLOYEE QUOTA	To meet out financial requirement of the employees of WEL, the Competent Authority has approved Unsecured Personal Loan Scheme on the terms and conditions as detailed in Annexure - 1 of the circular.
38	19/10/2024	778/2024-25	NBG/SME/SCFU-e-DFS/105/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (e-DFS) BATA INDIA LIMITED (BIL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS RENEWAL OF TIE UP WITH EXISTING TERMS AND CONDITIONS	Bank had entered into a tie up with Bata India Limited (BIL) for financing their dealers /Distributors under e-DFS Scheme in 2020. Tie up was last renewed in January 2023 and instructions were circulated vide e circular No.: NBG/SME/SCFU-e-DFS/181/2022-23 Dated 10th February 2023. The tie up has now been renewed without modification for a further period of 12 months on the terms and conditions, placed at Annexure-I.
39	19/10/2024	779/2024-25	NBG/SME/SCFU-e-DFS/106/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): GSP CROP SCIENCE PRIVATE LIMITED ((GSPCSPL) FOR FINANCING THEIR DEALERS/ DISTRIBUTORS RENEWAL OF TIE-UP WITH EXISTING TERMS & CONDITIONS	Bank had entered into a tie up with GSP Crop Science Private Limited for financing their dealers/ Distributors under e-DFS in June 2023 and instructions were circulated vide eCircular No NBG/SME/SCFU-e-DFS/49/2023 - 24 dated 18.07.2023. The tie up has now been renewed without modification for a further period of 12 months on the terms and conditions, placed at Annexure-I, and recommendation/comfort letter format is placed at Annexure-II
40	19/10/2024	780/2024-25	NBG/SME/SCFU-e-DFS/107/2024 - 25	SUPPLY CHAIN FINANCE UNIT (SCFU): NESTLE INDIA LIMITED (NeIL) FOR FINANCING THEIR DEALERS/ DISTRIBUTORS RENEWAL OF TIE-UP WITH EXISTING TERMS & CONDITIONS CONTINUATION OF NIL COLLATERAL SECURITY FOR LOANS UPTO Rs.2.00 CRS	Bank had entered into a tie up with Nestle India Limited (NeIL) for financing their dealers/ Distributors under e-DFS in December 2021. The tie-up was last renewed in the month of April 2023 and instructions were circulated vide e-Circular No NBG/SME/SCFU-eDFS/6/2023 - 24 dated 10.04.2023. The tie up has now been renewed without modification for a further period of 12 months on the terms and conditions, placed at Annexure-I, Annexure-II and recommendation/comfort letter format is placed at Annexure-III

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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