

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No. 129/2024

Date: 27.10.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

20.10.2024 to 26.10.2024

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 20.10.2024 to 26.10.2024. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.10.2024 & 26.10.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	21.10.2024	781/2024- 25	CCO/CPPD-ADV/71/2024 - 25	DIGITISED STOCK STATEMENT EFFECTIVE POST SANCTION MONITORING TOOL GUIDELINES FOR SMOOTH IMPLEMENTATION AND SEAMLESS DP CALCULATION JOURNEY	It is observed that many branches are bypassing the digital update of DP on LLMS and directly updating the DP on CBS using screens 67090 and 67040. This is diluting the spirit of the initiative. The functionality on LLMS - 'Customers >> CBS Integration >> CBS Amendment >> Amend Collateral' facilitates the seamless flow of Drawing Power from LLMS to CBS. This not only obviates the necessity of amending the collateral on CBS for updating the DP but also makes the whole process seamless. The process flow for updating DP on CBS from LLMS is explained on Annexure I with screenshots. The causes for different errors while uploading of stock statement on LLMS are explained on Annexure-II along with the relevant screenshots.
2	21.10.2024	782/2024- 25	NBG/CVE-BU/SBI MF/16/2024 - 25	SBI Mutual Fund: Revised ASAF for SBI Mutual Fund Business	SBI Mutual Funds Mitra initiated YONO Branch portal journey for purchase of SBI Mutual Funds was launched vide circular NBG/CVE-BU/SBI MF/10/2024-25 dated: 28th August 2024. In order to bring uniformity in risk profiling across Bank for the sale of Mutual Funds, competent authority has decided to modify the ASAF process for Mitra initiated journey as per Wealth Business Unit's risk profiling
3	21.10.2024	783/2024- 25	NBG/ABU/PSLPP-PSL/3/2024 - 25	CAMPAIGN- "PSL MISSION 2025-A STEP TOWARDS VIKSIT BHARAT"	To reduce dependence on PSLCs/RIDF deposits for meeting PSL targets/sub-targets and also to bridge the gap of organic shortfall, we propose to launch a campaign "PSL MISSION 2025-A STEP TOWARDS VIKSIT BHARAT", focusing on organic growth in PSL advances during Q3 & Q4 of FY25. Total PSL YTD growth budget up to Mar'25 is pegged at Rs. 1,43,516 crores (Annexure I).
4	21.10.2024	784/2024- 25	NBG/RE,H&HD-HL/22/2024 - 25	REHBU: REVIEW OF STANDARD OPERATING PROCEDURE ON EM CREATION	The SOP entails details on timelines for EM creation under 2 scenarios: a) EM is created immediately b) EM is likely to be created at a future date. The SOP has since been reviewed and the same is attached with this circular as Annexure.
5	22.10.2024	786/2024- 25		GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES QUARTER-3 FY 2024-25	Bank has been advised by Government of India, Ministry of Finance, vide OM No. F.No.1/4/2019-NS dated 30.09.2024 that the rate of interest on various Small Savings Schemes for the third quarter of Financial Year 2024-25 starting from 01.10.2024 and ending on 31.12.2024 shall remain unchanged from those notified for the second quarter of Financial Year 2024-25. The present applicable Interest rates for Small Savings Schemes are mentioned in the circular.
6	22.10.2024	788/2024- 25	AML-CFT/AML-CFTMEASURES/5/20 24 - 25	OBSERVANCE OF AML/CFT DAY ON 2nd NOVEMBER 2024	AML-CFT Awareness Day" is being celebrated on 2nd of November every year in our Bank to propagate & strengthen the AML-CFT compliance culture amongst the staff of the Bank. The primary objective for such sensitization to the staff is to deter, detect and prevent our accounts, products and channels from being used for money laundering, terror financing and proliferation financing.
7	22.10.2024	789/2024- 25	NBG/S&P-Charges Control/2/2024 - 25	Master Circular- Charges Overheads-Reporting & Control	The instructions relating to petty cash expenses have been reviewed and it has been decided that ceiling for payment of small bills from Petty Cash be raised from Rs.200/- to Rs.500/-. The Master Circular has been reviewed and the updated version (as on 31.08.2024), consolidating all instructions, is appended as Annexure-I.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
8	22.10.2024	790/2024 - 25	NBG/SMEBU-SME ADVANC/67/2024 - 25	MSME ADVANCES: INTEREST RATES FOR CGTMSE ADVANCES INTEREST SPREADS BASED ON REALIZABLE VALUE OF TANGIBLE COLLATERAL SECURITY INCLUDING CASH AND OTHER SPECIFIED LIQUID SECURITIES UNDER USUAL CREDIT DISPENSATION SCHEME	SME Business Unit has conducted a comprehensive review of Interest Rate on MSME Advances upon revision of Credit Risk Premium (CRP) by Credit Risk Management Department. Revision in interest rates applicable for CGTMSE loans (Annexure-I). Revision in interest spread for MSME advances under Usual Dispensation Scheme (based on realizable value of tangible collateral security including cash and specified liquid securities) (Annexure-II)
9	23.10.2024	791/2024 - 25	Business/ACDM/CRM -BU/1/2024 - 25	CUSTOMER RELATIONSHIP MANAGEMENT (CRM) STANDARD OPERATING PROCEDURE FOR VISIT REPORT(DOMESTIC)	A Standard Operating Procedure (SOP) on "Visit report (Domestic) in CRM application" has been prepared for the guidance of operating functionaries (Annexure). Screen-shots of relevant menu have been captured for reference. This will enable operating functionaries to provide guidelines to use Visit Report module in CRM and creation of corporate memory for the customer connect efforts.
10	23.10.2024	792/2024 - 25	R&DB/BOD-IBA/47/2024 - 25	IBA Scheme for recommending Transport Operators to Member Banks: Additions/ Renewals/Change of Address with Renewal & Withdrawal/ Non-Renewals During the period from 1st September 2024 to 30th September 2024	We enclose IBA's letter No. CIR/TD/M-10- 24/2024-25/373 dated October 03, 2024, along with statements showing (1) Additions, (2) Renewals, (3) Change of Address with Renewal and (4) Withdrawal/ Non-Renewal to be incorporated in the list of Recommended Transport Operators during the period 1st September 2024 to 30th September 2024.
11	23.10.2024	793/2024 - 25	R&DB/BOD-IBA/48/2024 - 25	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	We refer to IBA's letter No. CIR/TD/A-42/2024-25/421 dated 17th October 2024. The appended transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators.
12	23.10.2024	794/2024 - 25	NBG/PBU/LIMA-SB/24/2024 - 25	Court Administered Savings Bank Accounts Court accounts relating to Motor Accident Claim Tribunals and related accounts	All branches are advised to exercise greater oversight and precautions in respect of conduct of Savings Bank accounts of Court opened for Motor Accident Claims Tribunals and related accounts. Please bring the contents of this Circular to the knowledge of all operating functionaries for guidance and meticulous compliance.
13	24.10.2024	795/2024 - 25	R&DB/BC/49/2024 - 25	MASTER CIRCULAR ON BANKER'S CHEQUE (BC)	We have been issuing Circulars/Instructions containing operating instructions on the Banker's Cheque from time to time. To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars / Instructions has been prepared and is appended as Annexure.
14	24.10.2024	796/2024 - 25	NBG/SMEBU-SMECAMPAIGN/68/2024	SMEBU: Launch of SBI General Campaign for SME Insurance Business SME Business League: Period - 01.10.2024 to 31.03.2025	Bank has launched a Campaign for SME insurance business, the salient features of which are as under: Details of the Campaign: Name: "SME Business League" Period: Phase-I: 01 st October 2024 to 31 st December 2024. Phase-II: 01 st January 2025 to 31 st March 2025.
15	24.10.2024	797/2024 - 25	NBG/FI & MM/BC/CSP/10/2024 - 25	Financial Inclusion Business Correspondent (BC) Channel Rationalisation of Registers at CSP outlet	It has been decided by Competent Authority to discontinue below mentioned 3 registers out of existing 4 registers maintained at Kiosk outlets: i Customer Contact Register for Deposits ii Daily Transaction Register iii Cash Transaction Register
16	24.10.2024	798/2024 - 25	NBG-AB-IC&GL-INVESTMENT CREDIT/39/2024 - 25	ABU & GSS DEPARTMENT AGRICULTURAL MARKETING INFRASTRUCTURE (AMI) SCHEME REVISED OPERATIONAL GUIDELINES	National Bank for Agriculture and Rural Development (NABARD) has issued circular no 181/DoR-31/2024 dated 11-09-2024 wherein, they have advised us the revised operational and modified guidelines of the Agriculture Marketing Infrastructure (AMI) scheme. The guidelines wherein changes have been introduced are placed as Annexure-A and newly introduce features/ guidelines are placed as Annexure-B.
17	25.10.2024	799/2024 - 25	NBG/SME/SCFU-e-DFS/108/2024 -	SUPPLY CHAIN FINANCE UNIT (SCFU): ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH OSWAL WOOLLEN MILLS LTD(OWML) FOR FINANCING THEIR DEALERS	Bank had entered into tie up with Oswal Woollen Mills Limited(OWML)for financing their dealers under e-DFS Scheme in July 2019 and renewal instructions, in this regard, were issued vide circular no. NBG/SME/SCFU-e-DFS/200/2022-23 dated 08.03.2023. The tie up has now been renewed for a further period of 12 months on the terms and conditions, placed at Annexure-I.
18	25.10.2024	800/2024 - 25	NBG/ABUAC*IR-CROPLOANS/6/2024 - 25	ABU & GSS DEPARTMENT CAMPAIGN FOR KISAN SAMRIDDHIRIN "KSR- LEAPS AND BOUNDS" FROM 01.10.2024 TO 31.03.2025	KSR product has been launched with lower interest rates and higher scale of finance to book high value advances for crop production. In order to have focus on high value crop loans, a campaign "KSR-Leaps and Bounds" from 01.10.2024 to 31.03.2025 for Branches/Sourcing Officials/Processing Centers/Controllers is launched.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152