

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 158/2024

Date: 15.12.2024

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

08.12.2024 to 14.12.2024

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 08.12.2024 to 14.12.2024. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 08.12.2024 & 14.12.2024

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	09/12/2024	931/2024- 25	NBG/RL/PEN LOANS /10/2024 - 25	PENSION LOAN SCHEME: EXTENSION OF PROCESSING FEE WAIVER FROM 01.12.2024 TILL 31.03.2025	RETAIL LOANS: PENSION LOANS EXTENSION OF PROCESSING FEE WAIVER FROM 01.12.2024 TILL 31.03.2025 Waiver of processing fee up to 30.11.2024 w.e.f. 11.09.2024 for all variants of Pension Loan was advised vide our e-Circular No.: NBG/RL/PEN LOANS/5/2024-25 dated 11.09.2024. 2. The Competent Authority has now approved continuation of the waiver of processing fee under all variants of Pension Loans till 31.03.2025:
2	09/12/2024	932/2024- 25	NBG/WMBU-WEALTH/6/2024 - 25	STANDARD OPERATING PROCEDURE (SOP) ON ONBOARDING OF NRI WEALTH CUSTOMERS	Consequent upon the discontinuation of audio/video facility at Global Wealth Centre, Kochi (GWCK) and feedback received from the Relationship Managers posted abroad, we have revised the SOP on onboarding of NRI Customers on Wealth Platform. A copy of the SOP has also been placed at SBI Times >> My Workplace>>Departments2 >> Wealth Management Business Unit and SBI Times >> My Workplace>>Manuals/ Master Circular/Policies/SOP>> WMBU
3	09/12/2024	933/2024- 25	NBG/SMEBU-SME ADVANC/78/2024 - 25	SME BUSINESS LOAN PRODUCT - "FINANCE TO START-UPS (MSME UDAAN)": PRODUCT REVIEW WITH MODIFICATIONS	The 'Finance to Start-ups (MSME UDAAN)' product was introduced to extend financing to Startups in line with the "Loan Policy on Funding to Start-ups" framed by CPPD vide. e-Circular no. CCO/CPDADV/19/2021-22 dated 08.06.2021. The product features have been reviewed and updated in accordance with the revised "Policy on Funding to Start-ups" issued by CPPD vide CCO/CPDADV/38/2024 - 25 dated 16.07.2024. The specific modifications to the product are detailed in the annexures appended in the circular
4	09.12.2024	934/2024- 25	NBG/SMEBU-SME ADVANC/79/2024- 25	SME BUSINESS LOAN PRODUCT "SURYA SHAKTI SOLAR FINANCE" MODIFICATION IN TIE-UP WITH WAAREE ENERGIES LIMITED FLDG TO NON-FLDG	SMEBU has entered MOUs with various Solar Vendors to facilitate financing under this product. The appropriate authority has approved the modification of Tie-up with Waaree Energies Ltd. (WEL) from FLDG to Non- FLDG. Hence, the Surya Shakti Solar Finance loans to the Solar Power projects executed by Waaree Energies Ltd. (WEL) are to be proposed as the product features under non FLDG
5	10/12/2024	935/2024- 25	CDO/P&HRD-PM/55/2024 - 25	STAFF: MISCELLANEOUS EMPLOYEE'S PHOTO UPLOAD SERVICE IN HRMS	STAFF: MISCELLANEOUS EMPLOYEE'S PHOTO UPLOAD SERVICE IN HRMS The guidelines have been reviewed by the Competent Authority and it has been decided to issue fresh guidelines in this regard to ensure uniformity and professionalism in employee photographs uploaded in the HRMS, define the periodicity for updation of photograph and to enhance the efficiency of identity verification processes. 3. The guidelines in this regard has been placed in Annexure-I. Further, Step by step user guide for employees as well as controllers is placed in Annexure-II This will be implemented from the Date of issue of this Circular.
6	10/12/2024	936/2024- 25	NBG/RE,H&HD-HL/26/2024 - 25	REHBU: PRADHAN MANTRI AWAS YOJANA - URBAN 2.0 (PMAY-U 2.0) HOME LOANS	REHBU: Pradhan Mantri Awas Yojana - Urban 2.0 (PMAY-U 2.0) Home Loans Pradhan Mantri Awas Yojana- Urban (PMAY-U) 2.0 has been approved by the Union Government to provide financial assistance to urban poor and middle-class families of EWS/LIG/MIG categories to purchase/re-purchase/construction of houses at an affordable cost in urban areas. Accordingly, Ministry of Housing and Urban Affairs, the implementing authority of this scheme, has advised detailed guidelines vide notification no N-11011/11/2024 HFA-V-MoHUA (FTS-9177403) dated 17/09/2024 and it is effective from 01.09.2024.

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	10/12/2024	937/2024 - 25	NBG/ABUAC*IR-AGRIBU/8/2024 - 25	SOP ON E-KISAN UPAJ NIDHI (E-KUN) ON JANSAMARTH FOR LEAD OF PRODUCE MARKETING LOAN (PML) AGAINST E-NWR	ABU & GSS DEPARTMENT LAUNCH OF e-KISAN UPAJ NIDHI (e-KUN) INTEGRATION OF LOS AGRI WITH JANSAMARTH PRODUCE MARKETING LOAN (PML) AGAINST e-NWR STANDARD OPERATING PROCEDURE (SOP) In this connection, it is advised that the PML (e-NWR only) scheme has been onboarded on Jan Samarth portal in the name of e-Kisan Upaj Nidhi (e-KUN) with the objective of providing hassle free loan to farmers against e-NWR. Farmers can register on JanSamarth portal and apply for loan against e-NWR issued to them. The stakeholders in the e-NWR financing through JanSamarth portal are WDRA (Regulator), Applicant, JanSamarth Portal, Bank, Repositories (NeRL/CCRL), Warehouseman
8	10/12/2024	938/2024 - 25	NBG/ABU/BP-MASTER CI/11/2024 - 25	ASSET QUALITY MONITORING OF AGRI ADVANCES	ABU & GSS DEPARTMENT ASSET QUALITY MONITORING OF AGRI ADVANCES In recent years, Bank has gained significant foothold in high value Agri advances above Rs 50 lakhs. The average ticket size of Investment Credit has recorded a significant jump particularly across products Agri & Food Enterprise Loan and Agri Infra Fund. This is due to the strategic diversification of Agri loan book from Production Credit to Commercial Agriculture. 2. Considering the immense potential in high ticket size Agri advances, the RMRUs & Agri CPCs have been scaled up in FY'25 with more than 500 RMRUs and 86 Agri CPCs across the Circles. With the scaling up of with these enablers, the Investment Credit proposals greater than Rs 50 lakhs is bound to grow at a rapid pace which would create a considerable pool of such high value advances within a short span of time. Further, Agri business comes under Priority Sector Lending and has significant impact on the Bank's balance sheet. Therefore, robust post sanction monitoring and control will be the key to ensure the quality of these assets
9	10/12/2024	939/2024 - 25	NBG/SME/SCFU-e-DFS/123/2024 - 25	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) STANDARD OPERATING PROCEDURE	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) STANDARD OPERATING PROCEDURE Standard Operating Procedure (SOP) for e-DFS is placed as an Annexure, which gives comprehensive instructions for branches incorporating all the recent changes.
10	10/12/2024	940/2024 - 25	GMUK/GMU/SP-MISC/17/2024 - 25	GLOBAL MARKETS STANDALONE SECURED CREDIT EXPOSURE LIMIT (CEL) AGAINST CASH MARGIN STANDARD OPERATING PROCEDURE	GLOBAL MARKETS STANDALONE SECURED CREDIT EXPOSURE LIMIT (CEL) AGAINST CASH MARGIN STANDARD OPERATING PROCEDURE Bank has created an SOP to streamline the process of offering Standalone Secured CEL to clients against cash margin (for booking of forward contracts/derivatives), the details and modalities for sanctioning Secured CEL against cash margin are detailed in the Standard Operating Procedure (SOP) which is attached as Annexure. 2. The SOP is also placed on SBI Times as per the following path: SBI Times >> My Workplace >> Manuals / Master Circular / Policies / SOP >> SOP>> SOP_GMU
11	10/12/2024	941/2024 - 25	CCO/CPPD-ADV/83/2024 - 25	SOP ON LENDING TO INVITS	STANDARD OPERATING PROCEDURE (SOP) ON LENDING TO InvITs The policy on lending to InvITs was last advised to operating units vide e#circular no. CCO/CPPD-ADV/39/2024-25 dated 18.07.2024. 2. The Policy on Lending to InvITs provides broad guidelines on the lending to InvITs. However, a need was felt for a detailed SOP for operational guidance. Accordingly, a comprehensive SOP evaluating the structural strength of the InvITs along with post-sanction monitoring tools has been framed and approved by the Appropriate Authority Details SOP has been placed in Annexure.
12	10/12/2024	942/2024 - 25	CCO/CPPD-ADV/84/2024 - 25	REVISION IN FLOW OF CREDIT APPROVAL PROCESS	REVISION IN FLOW OF CREDIT APPROVAL PROCESS SANCTION OF PROPOSALS WITH CONCESSIONS BY THE HIGHER COMMITTEE EVEN IN CASE THE PROPOSED CONCESSION IS NOT APPROVED As per the existing instructions, a proposal seeking sanction of exposure along with approval for certain deviations, waivers, and concessions in pricing and/or service charges, shall be sanctioned by the highest sanctioning/approving authority amongst the authorities vested with powers to sanction/accord approval for desired level of deviations, waivers, or concessions as per the authority structure. In case the higher credit committee declines deviations, waiver, or concessions, then the proposal is resubmitted to the credit committee as per delegation of financial powers
13	11/12/2024	943/2024 - 25	AML-CFT/AML-CFT-MEASURES/7/2024 - 25	STANDARD OPERATING PROCEDURE (SOP) DEALING WITH CASES RELATING TO FICTITIOUS OFFER OF FUND (FOF)	STANDARD OPERATING PROCEDURE (SOP) DEALING WITH CASES RELATING TO FICTITIOUS OFFER OF FUND (FOF) Standard Operating Procedure (SOP) for "Dealing with Cases Relating to Fictitious Offer of Fund (FOF)" has been reviewed, considering the extant instructions issued up to 31.08.2024 by the Bank/Regulatory Authority on the subject matter.

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					2. The SOP on "Dealing with Cases Relating to Fictitious Offer of Fund" is enclosed as Annexure. SOP has been compiled on the basis of guidelines issued by the Bank from time to time. It contains system and procedure for dealing with cases relating to Fictitious Offer of Fund The copy of SOP is available in SBI Times>AMLCFT>Circulars>AML-CFT related SOPs.
14	11/12/2024	944/2024 - 25	CCO/CPPD-ADV/85/2024 - 25	STANDARD OPERATING PROCEDURE (SOP) ON FORENSIC AUDIT	STANDARD OPERATING PROCEDURE (SOP) ON FORENSIC AUDIT The Standard Operating Procedure for conduct of Forensic Audit was last advised vide e-Circular No. CCO/CPPD-ADV/95/2021 - 22 dated 20.11.2021. Subsequently, Policy on Forensic Audit was reviewed and circulated vide e-circular No. CCO/CPPD#ADV/62/2024 - 25 dated 17.09.2024. 2. Based on the Policy on Forensic Audit and regulatory guidelines, SOP on Forensic Audit has been revised and is placed as Annexure-1
15	12/12/2024	945/2024 - 25	NBG/SMEBU-SBI FLEET/80/2024 - 25	SBI FLEET FINANCE SCHEME UNDER TIE-UP WITH HINDUJA LEYLAND FINANCE LIMITED (HLFL) - REVIEW WITH MODIFICATIONS	SME ADVANCES: SBI FLEET FINANCE SCHEME UNDER TIE-UP WITH HINDUJA LEYLAND FINANCE LIMITED (HLFL): REVIEW WITH MODIFICATIONS
16	12/12/2024	946/2024 - 25	NBG/SME/SCFU-e-DFS/124/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP WITH SENCO GOLD LTD (SENCO) FOR FINANCING THEIR FRANCHISEES - RENEWAL WITH MODIFICATIONS	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH SENCO GOLD LTD (SENCO) FOR FINANCING THEIR FRANCHISEES RENEWAL WITH MODIFICATIONS
17	12/12/2024	947/2024 - 25	NBG/SME/SCFU-e-DFS/125/2024 - 25	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE UP WITH ASHOK LEYLAND LIMITED - LIGHT COMMERCIAL VEHICLE DIVISION FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE UP WITH ASHOK LEYLAND LIMITED - LIGHT COMMERCIAL VEHICLE DIVISION FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION
18	12/12/2024	948/2024 - 25	NBG/SME/SCFU-e-DFS/126/2024 - 25	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH EASTMAN AUTO & POWER LIMITED(EAPL) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITHEASTMAN AUTO & POWER LIMITED(EAPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS We have entered into tie up with Eastman Auto & Power Limited (EAPL)for financing their dealers/distributors. EAPL is engaged in the business of manufacturing inverter batteries, e-Rickshaw batteries, roof-top solar products and Lithium-Iron battery packs.
19	12/12/2024	949/2024 - 25	R&D B/PBU/CD&e-COM-GL/13/2024 - 25	RETAIL LOANS: FINANCING OF PERSONAL MOBILITY VEHICLE FOR DIVYANGJANS	THIS CIRCULAR STANDS WITHDRAWN
20	12/12/2024	950/2024 - 25	R&DB/PBU/CD&e-COM-PL/14/2024 - 25	RETAIL LOANS: FINANCING OF PERSONAL MOBILITY VEHICLE FOR DIVYANGJANS	RETAIL LOANS: FINANCING OF PERSONAL MOBILITY VEHICLE FOR DIVYANGJANS The Bank has launched a new product, "Financing of Personal Mobility Vehicle for Divyangjans" in arrangement with Neomotion Assistive Solution Pvt. Ltd., based out of Chennai, for financing wheelchair with / without motor powered clip-on automated feature. 2. All branches has been enabled for processing of the loan proposals in RLMS. Product Code 6450-4285 Product Description MC-TL-NEOMOTION-Fin4MOBLT Facility Term Loan
21	13/12/2024	951/2024 - 25	NBG/SMEBU-SMECAMPAIGN/81/2024 - 25	LAUNCH OF CAMPAIGN FOR ZEROIZATION IN OVERDUE ENTRIES IN EDPMS & IDPMS "EDPMS & IDPMS RECONCILIATION CAMPAIGN 2.0" PERIOD: 01.12.2024 TO 28.02.2025	Launch of Campaign for zeroization in overdue entries in EDPMS & IDPMS "EDPMS & IDPMS Reconciliation Campaign 2.0" Period: 01.12.2024 to 28.02.2025

Shubhajyoti Chattopadhyay

General Secretary

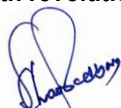
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
22	13/12/2024	952/2024 - 25	CRO/RMD-CRMD/13/2024 - 25	UPDATION OF ECR & FACILITY TYPE MAPPING	<p>Updation of ECR & facility type mapping Please refer to our e-circular No. CRO/RMD-CRMD/11/2020 - 21 dated 8th Sep 2020 wherein the automation of ECR upload in LLMS and pushing it to CBS was advised along with mapping of ECR with various facility types.</p> <p>2. As per the RBI guidelines on Capital Computation norms, Long Term External Credit Rating are to be reckoned for Cash credit exposure and since, Working Capital Loans (WCL) and Export Packing Credit (EPC) are carved out of working capital finance, hence, it has been decided to modify the mapping for WCL & EPC as under:</p> <p>Facility Description Type of Rating to be applied 1 Working Capital Loans Long Term Ratings 2 Export Packing Credit Long Term Ratings 3. Please arrange to bring the contents of the circular to the notice of all the operating units/branches.</p>
23	13/12/2024	953/2024 - 25	NBG-AB-IC&GL-INVESTMENT CREDIT/48/2024 - 25	ABU & GSS DEPARTMENT : AGRICULTURE INFRASTRUCTURE FUND (AIF) SCHEME	<p>As a part of Prime Minister's AtmaNirbhar Bharat Abhiyan and with a view to strengthen the post-harvest management infrastructure through capital investment in agriculture, GoI had announced a stimulus package for setting up an "Agriculture Infrastructure Fund (AIF)" scheme with a total outlay of Rs. 1,00,000 Cr (sanction of Rs.10,000 Cr in the first year and Rs. 30,000 Cr each in next three financial years). The AIF scheme is implemented by the Department of Agriculture, Cooperation and Farmers' Welfare (DAC & FW). The scheme is operational for 13 years from FY 2020-21 to 2032-33 as per revised Scheme Guidelines dated 20th May 2022.</p> <p>2. The objective of the scheme is to enhance post-harvest management infrastructure for reduction of food wastage, and to provide impetus to capital investment in Agriculture besides creating employment. The loans to PACS, Marketing Co-op Societies, FPOs, Agri entrepreneurs, Startups, etc. to establish Cold Storages, Cold Chains, Warehousing, Silos, Assaying/ grading and packing units, Ripening Chambers, are also covered under AIF.</p>
24	13/12/2024	954/2024 - 25	CCO/CPPD-ADV/86/2024 - 25	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BENCHMARK PRIME LENDING RATE (BPLR) WITH EFFECT FROM 15TH DECEMBER 2024	<p>MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BENCHMARK PRIME LENDING RATE (BPLR) WITH EFFECT FROM 15th DECEMBER 2024</p> <p>It has been decided by the appropriate authority that tenor wise MCLR, Base Rate and Benchmark Prime Lending Rate (BPLR) effective from 15.12.2024</p>

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)