

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No. 56/2025

Date: 20.04.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

13.04.2025 to 19.04.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 13.04.2025 to 19.04.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.04.2025 & 19.04.2025

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	15/04/2025	54/2025 - 26	NBG/MEGSS/2/2025 - 26	DISCONTINUATION OF INDIRA GANDHI URBAN CREDIT CARD YOJANA (IGUCCY), A SCHEME OF RAJASTHAN GOVERNMENT	Our Jaipur Circle has advised that Indira Gandhi Urban Credit Card Yojana Scheme (IGUCCY) has been discontinued with effect from 31.03.2024 as per Rajasthan Government notification dated 13.08.2024. Accordingly, Competent Authority has accorded approval for discontinuation of Indira Gandhi Urban Credit Card Yojana (IGUCCY) scheme with immediate effect.
2	15/04/2025	55/2025 - 26	CDO/P&HRD-CM/3/2025 - 26	STAFF: SUPERVISING (SPECIALIST CADRE) PROMOTION YEAR 2025-26 VACANCIES FOR PROMOTION TO MMGS-III/ III & SMGS-IV/ V	Refer to our circular dated 13.02.2025, wherein the revised policy for promotion of Specialist Cadre Officers & Specialist Cadre Officers in IT-Domain respectively for promotions up to SMGS-V have been circulated. The date of eligibility for the current promotion year has been decided as 1 st April 2025. During the current promotion year i.e. 2025-26, vacancies have been approved in the Specialist grades are appended in the circular.
3	16/04/2025	56/2025 - 26	NBG/SME/SCFU-e-DFS/3/2025 - 26	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) ESCORTS KUBOTA LTD. (EKL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS (TRACTORS & IMPLEMENTS DIVISION) REVIEW OF TIE-UP WITH MODIFICATION I	Bank had entered into a tie up with Escorts Ltd (EL) for financing their Agri-Machinery (Tractors & Implements) dealers under e-DFS Scheme in March 2013. The tie-up was last renewed at existing terms and conditions vide e-circular Dated: Thu 20 Jun 2024. The tie up has now been renewed with modification in the existing terms and conditions, placed as Annexure-I and draft recommendation letter placed as Annexure-II.
4	16/04/2025	57/2025 - 26	NBG/SME/SCFU-e-DFS/4/2025 - 26	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME EDFS RENEWAL OF THE TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS: JSW CEMENT LTD FOR FINANCING THEIR DEALERS	Bank had entered a tie-up with JSW Cement Ltd (JSWCL) for financing their dealers under e-DFS Scheme in August 2019 and last renewal instructions were circulated vide e-Circular dated 20.12.2022. The tie up has now been renewed with modification in the existing terms and conditions, placed as Annexure-I and draft recommendation letter placed as Annexure-II.
5	16/04/2025	58/2025 - 26	IBG/IBG-Domestic(1BD)/1/2025 - 26	FOREIGN CONTRIBUTION (REGULATION) AMENDMENT ACT-2020 EXTENSION OF VALIDITY OF REGISTRATION CERTIFICATE	Refer to e-circular dated 13.01.2025 on extension of validity of registration certificate up to 31.03.2025, Ministry of Home Affairs (MHA) vide Public Notice dated 28.03.2025, has notified the extension of validity of FCRA registration certificate for 2 categories of FCRA registered entities.
6	16/04/2025	59/2025 - 26	NBG/SME/SCFU-e-DFS/5/2025 - 26	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF THE TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS: NU VISTA LTD. (NUVL) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	Bank had entered a tie up with Emami Cement Ltd.(name changed to NU Vista Ltd (NUVL) for financing their distributors/dealers Feb 2018 and last renewal instructions were issued vide e-circular dated:16 Mar 2023. The tie up has now been renewed with modification in the existing terms and conditions, placed as Annexure-I and draft recommendation letter placed as Annexure-II.
7	16/04/2025	60/2025 - 26	R&DB/AGNYBKG-RBI-I/1/2025 - 26	FACILITY FOR EXCHANGE OF NOTES AND COINS	Refer to e-circular dated 02.05.2023 on Facility for Exchange of Notes and Coins. RBI has since revised the Master Circular on the captioned subject vide their notification no.RBI/2025-26/133 DCM(NE)

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENT S NO.	SUBJECT	GIST OF CIRCULAR
					No. G-5/08.07.18/2025-26 dated 01.04.2025. Branches are advised to follow the procedures given in Note Refund Rule in Annexure-I.
8	16/04/2025	61/2025 - 26	CCO/CPD-ADV/5/2025 - 26	REVISION IN FLOW OF CREDIT APPROVAL PROCESS-CLARIFICATION	Flow of credit approval process was revised and guidelines in respect of the same have been issued vide Circular dated 13.02.2024 wherein it was prescribed that: <i>Discretionary powers vested with individuals shall be exercised only in between fresh sanction and renewal or between two renewals/reviews after all the terms and conditions stipulated by the sanctioning authority have been accepted and the credit facilities have been disbursed.</i>
9	16/04/2025	62/2025 - 26	CCO/CPD-ADV/6/2025 - 26	APPOINTMENT OF CHARTERED ACCOUNTANT FIRM FOR INTERNAL ASSIGNMENT-EXCLUSION OF NAMES	As per policy on Engagement of Agencies for Specialised Monitoring (ASM) and policy on Forensic Audit, operating functionaries are required to utilise the services of IBA empanelled ASM and Forensic Auditors, Bus/ Operating Units are advised to exclude the names of SCAs/CAs firms as per "Annexure-A" while allocating work for Stocks & Receivables Audit, ASM, Concurrent Audit, Forensic Audit, Insolvency Professionals etc. and also to remove these names from empanelled list.
10	16/04/2025	63/2025 - 26	CDO/LAW-ADVOCATE/1/2 025 - 26	PANEL OF ADVOCATES-ON-RECORD FOR SUPREME COURT MATTERS AND REVISED SCHEDULE OF FEES FOR SUPREME COURT MATTERS	Refer to circular dated 8 th January 2021 on the captioned subject. The names of the Advocates-on-record for Supreme Court matters on the panel are as per Annexure 'A'. The fees payable to the Advocate-on-record for Supreme Court matters are revised as per Annexure 'B'.
11	16/04/2025	64/2025 - 26	CDO/LAW-ADVOCATE/2/2 025 - 26	REVIEW & REVISION OF THE FEES PAYABLE TO THE PANEL ADVOCATES FOR VARIOUS TYPES OF WORKS IN DIFFERENT COURTS	After considering the feedback from the circles and market practice the professional fees payable to Advocates for litigation in various forums have been revised and fee fixed for some forums as detailed in Annexure is approved by the Competent Authority and it is made applicable w.e.f 15.04.2025.
12	16/04/2025	65/2025 - 26	R&DB/AGNYBK G-URRBCH/2/2025 - 26	MASTER DIRECTION: RBI COUNTERFEIT NOTES, 2025 - DETECTION, REPORTING AND MONITORING	Refer to our e-circular dated 15.05.2024 on Detection, Reporting and Monitoring of Counterfeit Notes, RBI has revised Master Circular on the captioned subject vide their notification dated 01.04.2025. In exercise of the powers conferred under Section 35A and Section 56 of the Banking Regulation Act, 1949, the Reserve Bank of India (RBI) being satisfied that it is necessary and expedient in the public interest to do so, hereby, issue the Directions hereinafter specified.
13	16/04/2025	66/2025 - 26	R&DB/AGNYBK G-RBI-I/3/2025 - 26	MASTER DIRECTION OF RBI PENAL PROVISIONS IN REPORTING OF TRANSACTIONS, BALANCES AT CURRENCY CHESTS	Refer to e-circular dated 08.05.2024 on Levy of Penal Interest for delayed Reporting/Wrong Reporting/Non-Reporting of Currency Chest Transactions and Inclusion of Ineligible Amounts in Currency Chest Balances. RBI has since revised the Master Direction on the captioned subject vide their notification dated 01.04.2025.
14	16/04/2025	67/2025 - 26	NBG/GAD-GBU/4/2025 - 26	GOVERNMENT BUSINESS : LAUNCH OF 'SCSS NOMINATION DRIVE, 2025' CAMPAIGN PERIOD - FROM 01.04.2025 TO 30.06.2025	It has been decided to launch a drive for registration of nomination in SCSS Accounts for a period of 3 months starting from 01.04.2025 to 30.06.2025. It will help in increasing the number of SCSS Accounts with nomination, resulting in easy and early settlement of funds in respect of deceased constituents, besides compliance of Govt. guidelines related to nominations.
15	16/04/2025	68/2025 - 26	R&DB/AGNYBK G-CC/4/2025 - 26	MASTER DIRECTION RBI: SCHEME OF PENALTIES FOR CURRENCY CHEST AND BANK BRANCHES	Refer to the e-circular dated 02.05.2024 on the Scheme of penalties for Bank branches and Currency Chests for deficiency in rendering customer service to the members of public. RBI has revised Master Circular on the captioned subject vide their notification dated 01.04.2025 and 10.08.2021 on Monitoring of Availability of Cash in ATMs is annexed as Annexure-I.
16	16/04/2025	69/2025 - 26	NBG/GAD-GBU/5/2025 - 26	RBI NOTIFICATION MASTER CIRCULAR - DISBURSEMENT OF GOVERNMENT PENSION BY AGENCY BANKS FAQs	Refer to the Master Circular issued by RBI on the captioned subject vide their notification dated April 01,2025: All instructions/guidelines are the same as incorporated in the previous Master Circular dated April 01,2024 which was circulated vide e-Circular dated 22.04.2024. A Frequently Asked Question (FAQ) on Payment of Pension to Government Pensioners Attached as Annexure-II.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 3 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENT S NO.	SUBJECT	GIST OF CIRCULAR
17	17/04/2025	70/2025 - 26	NBG/SMEBU-SMEDOC/4/2025 - 26	IMPLEMENTATION OF DIGITAL DOCUMENT EXECUTION (DDE) FUNCTIONALITY FOR PABL (PRE-APPROVED BUSINESS LOAN) IN THE REMAINING STATES/ UTS WHICH HAVE AUTHORIZED NESL FOR DIGITAL E-STAMPING	Refer to circular dated 20.04.2023, which enabled Digital Documents Execution for branches in six states: Odisha, Chhattisgarh, Tripura, Kerala, Himachal Pradesh and Meghalaya. Currently, the functionality is available for PABL for the Branches of 12 States/UTs. It has now been decided to extend the DDE journey for the Branches located in the remaining States/UTs where NeSL is authorised to provide the e-Stamping & e-Signing services. Brief details of process flow for LLMS journey and SOP for LHO/Branch users are provided in Annexure I to IV.
18	17/04/2025	71/2025 - 26	NBG/PB/C^ITU-SP/5/2025 - 26	SALARY PACKAGE ACCOUNTS COMPLIMENTARY ACCIDENT INSURANCE COVERS RENEWAL OF GROUP PERSONAL ACCIDENT (GPA) INSURANCE POLICY FOR THE PERIOD 04.04.2025 TO 03.04.2026	The Group Personal Accident Insurance for Salary Package Accounts has been renewed, and The Oriental Insurance Company Limited (OICL) has been appointed Insurance provider for policy period 04.04.2025 to 03.04.2026
19	17/04/2025	72/2025 - 26	IT/GLOBALIT-PR/2/2025 - 26	STANDARD OPERATING PROCEDURE ON CENTRALIZED PROCUREMENT OF HARDWARE VIZ. DESKTOPS, LAPTOPS, PRINTERS & SCANNERS AT CIRCLES/ OFFICES	Sop on Centralized Procurement of Hardware Viz Desktops, Laptops, Printers & Scanners at Circles/ Offices was approved by DMD (IT) on 01.03.2025. The captioned SOP has been uploaded in SBI Times under the path : My Workplace>Manuals/Master Circular/Policies /SOP>SOP>IT-Partner Relationship.
20	17/04/2025	73/2025 - 26	CCO/CPPD-ADV/7/2025 - 26	STANDARD OPERATING PROCEDURES ON INSOLVENCY RESOLUTION PROCESS AGAINST PERSONAL GUARANTORS TO CORPORATE DEBTORS AND BANKRUPTCY PROCESS OF PERSONAL GUARANTORS	Refer to Circular no CCO/CPPD-ADV/114/2024-25 dated 20.03.2025 on Policy on Insolvency & Bankruptcy Code, 2016. The reviewed policy covers guidelines on Insolvency Resolution of Personal Guarantor to Corporate Debtor under part-IV of the policy.
21	17/04/2025	74/2025 - 26	CCO/CPPD-ADV/8/2025 - 26	STANDARD OPERATING PROCEDURES (SOP) ON CORPOTRATE INSOLVENCY RESOLUTION PROCESS AND LIQUIDATION	Refer to Circular no CCO/CPPD-ADV/114/2024-25 dated 20.03.2025 on Policy on Insolvency & Bankruptcy Code, 2016. The policy covers guidelines on the Corporate Insolvency Resolution Process under part-I, and part-II covers guidelines on the Liquidation process.
22	17/04/2025	75/2025 - 26	NBG/PBBU-PMD-GL/2/2025 - 26	GOLD LOANS MARKET VALUE AND ADVANCE VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 18.04.2025	Refer to e-Circular No. NBG/PBBU-PMD-GL/23/2024-25 dated 29.03.2025, advising the Market Value and Advance Value of gold w.e.f. 01.04.2025 for Agri, SME & Personal Banking (PB) Gold Loan. As per mid monthly review, revised Market Value and Advance Value per gram of Gold with effect from 18.04.2025 are appended in the circular.
23	17/04/2025	76/2025 - 26	IBG/IBG-Domestic(IBD)/2/2025 - 26	RBI A.P. (DIR SERIES) CIRCULAR NO.22 DATED MARCH 17, 2025 ASIAN CLEARING UNION (ACU) MECHANISM – INDO-MALDIVES TRADE	In the wake of signing of Memorandum of Understanding (MoU) between RBI and Maldives Monetary Authority in November 2024 for establishing a framework to promote the use of local currencies i.e., Indian Rupee(INR) and Maldivian Rufiyaa (MVR) for bilateral transactions, RBI has issued direction that India's bilateral trade transactions with Maldives may also be settled in INR and/or MVR in addition to the ACU mechanism, as hitherto (captioned RBI Circular placed as Annexure-1)
24	19/04/2025	77/2025 - 26	NBG/SME/SCF U-e-DFS/6/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) REVIEW OF TIE-UP WITH MODIFICATION IN EXISTING TERMS & CONDITIONS WITH GODREJ AGROVET LTD (GAL) FOR FINANCING THEIR DEALERS (ANIMAL FEED & CROP PROTECTION DI	Bank had entered into tie-up with Godrej Agrovet Ltd. for financing dealers of Animal Feed & Crop Protection Division during May 2018. The tie –up was last renewed for 12 months, and renewal instructions were circulated vide Circular No. NBG/SME/SCFU/e-DFS/104/2023-24 dated 06.11.2023 The tie up has now been renewed with modification in the existing terms and conditions, placed as Annexure-I and draft recommendation letter placed as Annexure-II.
25	19/04/2025	78/2025 - 26	NBG/RL/EL/3/2025 - 26	EDUCATION LOAN REVISION IN RATE OF INTEREST OWING TO CHANGE IN EBR W.E.F. 15.04.2025	The Bank has revised the EBR downward by 25 bps w.e.f. 15.04.2025, Current EBR stands at 8.65%.

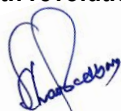
Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

: 4 :

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENT S NO.	SUBJECT	GIST OF CIRCULAR
					Accordingly, scheme-wise interest rates under Education Loan have also been revised w.e.f. 15.04.2025 are appended in the circular.
26	19/04/2025	79/2025 - 26	NBG/SMEBU-CGTMSE/5/2025 - 26	ADDENDUM TO CGTMSE MASTER CIRCULAR NO. NBG/SMEBU-CGTMSE/54/2024-25 DATED 29.08.2024.	Refer to the Master Circular on CGTMSE vide e-Circular No NBG/SMEBU-CGTMSE/54/2024-25 dated 29.08.2024. Increase in ceiling of Guarantee Coverage from Rs.5 Cr to Rs10 Cr applicable to all guarantees approved on or after April 01,2025 Reduction in Standard Rate of Annual Guarantee Fee for guarantee coverage above Rs 1 Cr applicable to all guarantee approved/ renewed on or after April 01, 2025 are appended in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)