

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 61/2025

Date: 27.04.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

20.04.2025 to 26.04.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 20.04.2025 to 26.04.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.04.2025 & 26.04.2025

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	21/04/2025	80/2025 - 26	IBG/IBG-Domestic(1BD)/3/2025 - 26	EXPORT DATA PROCESSING AND MONITORING SYSTEM (EDPMS)- CLOSURE OF SMALL VALUE SHIPPING BILLS UPTO USD 1,000.00 (INR EQUIVALENT)	RBI Vide letter No. FE.CO. Trade S3212/05.31.012/2024-25 dated 01.04.2025 has advised that closure of small value shipping bills upto USD 1000 has been extended till 30.09.2025.
2	21/04/2025	81/2025 - 26	NBG/PBU/OPS-NPA/1/2025 - 26	NPA REDUCTION CAMPAIGN - PRAHAAR	Competent authority has approved the launch of campaign "PRAHAAR" for reduction in NPA from the period 01.04.2025 to 30.06.2025 with an aim to reduce the NPA in RLB and to arrest the fresh slippages.
3	21/04/2025	82/2025 - 26	NBG/SME/SCFU-e-DFS/7/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH RELIANCE RETAIL LTD (RRL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	Bank have entered into a tie-up with Reliance Retail Limited (RRL) for financing their distributors/dealers. Reliance Retail Limited (RRL) is part of the retail venture of the Reliance group.
4	21/04/2025	83/2025 - 26	R&DB/CD&e-COM/Demand loan/2/2025 - 26	RETAIL LOANS: SBI SURYA GHAR SCHEME FOR SOLAR ROOF TOP FINANCE MODIFICATIONS IN PRODUCT FEATURES	Based on various suggestions/feedback received from customers /govt. authorities /branches /operating functionaries /vendors, some of the features of the existing product have further been modified to make the product accessible to more and more customers. Revised product features are as per the Annexure-1.
5	22/04/2025	84/2025 - 26	NBG/SMEBU-SMECAMPAIGN/6/2025 - 26	SME BUSINESS UNIT: LAUNCH OF MARKETING CAMPAIGN FOR CONDUCTING EXPORTERS CONNECT PROGRAMS CAMPAIGN NAME: "EXPORTERS CONNECT 2025" PERIOD: 15TH APRIL 2025 TO 31ST JULY 2025	In order to set the tone for mobilizing new business in the current FY, a Campaign has been launched for conducting Exporters Connect Program under the name of 'Exporters Connect 2025' at all important export centers during 15th April 2025 to 31st July 2025.
6	22/04/2025	85/2025 - 26	NBG/ABUAC*IR-AGRIBU/4/2025 - 26	UTILIZATION OF CC/OD/KCC LIMITS AT THE MONTH END INFLATING BALANCE SHEET AT THE MONTH END BY THE BRANCHES	It has been advised by competent authority that utilising CC/OD/KCC limits at month end by branches and reversing them on subsequent days without proper customer mandate is strictly prohibited. Only genuine transactions backed by customer mandate are to be executed as per the laid-down procedure of the Bank.
7	22/04/2025	86/2025 - 26	NBG/RL/Skill /4/2025 - 26	RETAIL LOANS: EDUCATION LOAN MODIFICATIONS IN SKILL LOAN SCHEME AND CREDIT GUARANTEE FUND SCHEME FOR SKILL DEVELOPMENT (CGFSSD)	Competent Authority has approved certain modifications in Skill Loan Scheme as, minimum and maximum loan limit under the Scheme is 5000/- and 7,50,000/- respectively, without any collateral security and/or third-party guarantee.
8	23/04/2025	87/2025 - 26	CCO/CPPD-ADV/9/2025 - 26	VALIDATION OF RISK ADJUSTED RETURN ON CAPITAL (RAROC) COMPUTATION IN CREDIT PROPOSALS	Computation of RAROC is subject to audit and is included in the value statements of Credit Audit, ensuring an additional layer of oversight and validation.
9	23/04/2025	88/2025 - 26	IBG/IBG-Domestic(1BD)/4/2025 - 26	FILING OF SOFTEX FORM BY EXPORTERS IN INDIA	In accordance with RBI "Master Direction- Export of Goods and Services" No. 16/2015-16 dated January 1, 2016, exporters of services are not required to file any declaration with any specified authorities. Although, such exporters are liable to realize & repatriate the amount of foreign exchange which becomes due or accrues on account of such export.

Shubhajyoti Chattopadhyay

General Secretary

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10	23/04/2025	89/2025 - 26	NBG/ABU/BP-CMPGN/1/2025 - 26	AGRI CENTRALIZED PROCESSING CENTRES (AGRI CPCs) NEW CAMPAIGN – “CHAMPIONS OF AGRI CPCs – SUMMER SEASON 2025” CAMPAIGN PERIOD – 1ST APRIL 2025 TO 30TH JUNE 2025	A new season of the campaign titled "CHAMPIONS OF AGRI CPCs - SUMMER SEASON 2025" is launched for the period 1st April'2025 to 30th June'2025. The campaign will focus on enhancing sanctions of high-value Agri advances through the Agri CPCs channel.
11	23/04/2025	90/2025 - 26	R&DB/AGNYBK G-URRBCH/5/2025 - 26	STANDARD OPERATING PROCEDURE ON CASH RECEIPTS	The SOP on cash receipt has been reviewed incorporating updated instructions and the same has been approved by the appropriate authority. The SOP can be accessed through the following path: SBI Times >> My Workplace >> Manual / Master Circular /Policies/SOP >> SOP >> Agency Banking Department >> Standard Operating Procedure on Cash Receipts.
12	23/04/2025	91/2025 - 26	CCO/CPD-ADV/10/2025 - 26	REVIEW OF SOP ON TITLE DEEDS & TITLE INVESTIGATION REPORTS (TIR)	Standard Operating Procedure on Title deeds and Title Investigation Reports (TIR),has been revisited based on feedback received from Business Units, and taking into account regulatory changes since last review.The revised SOP is placed as Annexure.
13	24/04/2025	92/2025 - 26	CCO/CPD-ADV/11/2025 - 26	STANDARD OPERATING PROCEDURE (SOP) FOR FINANCING EPC SECTOR	SOP for financing EPC sector has been updated based on the features of reviewed EPC Policy. The revised SOP is placed as Annexure.
14	24/04/2025	93/2025 - 26	FINANCE/FC-ACCOUNTS/2/2025 - 26	DASHBOARD ON BGL NETWORK ANALYSIS FOR MONITORING BY CONTROLLERS	The Dashboard named as "BGL Network Analysis" is available for Controllers in Analytics Department site. The navigation path for access is: SBI Times → Quick Links →Analytical Leads → Confirm Details - Operational Efficiency - BGL Network Analysis.
15	24/04/2025	94/2025 - 26	NBG/SME/SCF U-SCF/8/2025 - 26	VENDOR FINANCE SCHEME (E-VFS) CAMPAIGN: “E-VFS KE CHAMPIONS 2.0” FOR ONBOARDING INDUSTRY MAJORS BY RB & O BRANCHES DURATION OF CAMPAIGN- 01ST APRIL 2025 TO 31ST JULY 2025	Competent authority has launched a new campaign "e-VFS Ke Champions 2.0" for sanction/ enhancement of e-VFS under IM/ Vendor Variant obtained from 01.04.2025 to 30.06.2025 and onboarding/ discounting to be done on or before 31.07.2025.
16	24/04/2025	95/2025 - 26	IBG/IBG-Domestic(IBM)/5/2025 - 26	FOREIGN EXCHANGE TRANSACTIONS RELATED SERVICE CHARGES W.E.F. 01.05.2025	Foreign Exchange Transactions Related Service Charges has been revised by competent authority. Summary of the proposed changes are appended in the circular.
17	24/04/2025	96/2025 - 26	CFO/FRT-TAX/2/2025 - 26	TDS ON BANK'S INCOME OR SALE OF GOODS AND TCS ON PURCHASES MADE BY THE BANK FOR F.Y. 2025-26	As per instruction from competent authority all LHO/BU should ensure that all TDS/TCS certificates for the respective quarters relating to branches/offices under their control have been received, and should transfer the consolidated amount for each quarter through IBTS to Central Accounts Office (CAO), Unit-II, Mumbai (Branch Code 3999), within the time periods as mentioned in the circular.
18	24/04/2025	97/2025 - 26	NBG/PBU/LIMA -SB/1/2025 - 26	MASTER CIRCULAR: APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA)	An updated Master Circular on Application Supported by Blocked Amount (ASBA) incorporating all circulars/ instructions issued up to 25.03.2025 have been prepared and appended to enable operating functionaries to access all current instructions at one place.
19	24/04/2025	98/2025 - 26	NBG/PBU/LIMA -SB/2/2025 - 26	MASTER CIRCULAR INOPERATIVE CURRENT AND SAVINGS BANK ACCOUNTS	An updated Master Circular on Inoperative current and savings bank accounts incorporating all existing Circulars / Instructions issued up to 31.03.2025 have been prepared and attached as Annexure to enable operating functionaries to have current instructions at one place.
20	24/04/2025	99/2025 - 26	CCO/CPD-ADV/12/2025 - 26	PRUDENTIAL NORMS ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING PERTAINING TO ADVANCES	RBI has issued a Master Circular on "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advance" Vide RBI/2025-26/13 DOR.STR.REC.9/21.04.048/2025-26 dated April 1, 2025, consolidating the instructions issued up to 31.03.2025. A copy of the Master Circular is attached as an Annexure for information and compliance.
21	24/04/2025	100/2025 - 26	CCO/CPD-ADV/13/2025 - 26	REVIEW OF POLICY ON FINANCING NBFC	Based on the market practices and current regulatory prescriptions, the modification in the policy on financing NBFC has been carried out which were approved by Central Board. The reviewed Policy on financing NBFC is placed as Annexure.

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22	25/04/2025	101/2025 - 26	CCO/CPD-ADV/14/2025 - 26	RBI MASTER CIRCULAR- PRUDENTIAL NORMS ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING PERTAINING TO ADVANCES	RBI has issued a Master Circular on "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advance" Vide RBI/2025-26/13 DOR.STR.REC.9/21.04.048/2025-26 dated April 1, 2025, consolidating the instructions issued up to 31.03.2025. A copy of the Master Circular is attached as an Annexure for information and compliance.
23	25/04/25	102/2025 - 26	NBG/PBU/LIMA-MISC/3/2025 - 26	DOORSTEP BANKING SERVICES: PROCESS FOR HANDLING UNUSUALLY HIGH NUMBERS OF SAME REQUEST	Certain measure has been taken by competent authority to restrict abnormally high numbers of Doorstep Banking (DSB) Service requests raised by an account holder for the same service in a short span of time. This will ensure fair use of services by the customers and bring about operational efficiency in the system.
24	25/04/2025	103/2025 - 26	RB&O/OPS-KYC/KYC/1/2025 - 26	SOP FOR PERFORMING ENHANCED DUE DILIGENCE	Competent authority has prepared a Standard Operating Procedure (SOP) for conducting Enhanced Due Diligence providing detailed guidelines on the measures to be undertaken by the branches/business units for the purpose of performing EDD for various categories of customers mentioned in the policy including non-face to customers/PEPs.
25	25/04/2025	104/2025 - 26	CRO/RMD-CRMD/2/2025 - 26	UPDATION OF EXTERNAL CREDIT RATING (ECR) IN LLMS/ CBS	We refer to Bank's Loan policy, para no. 5.6- External Credit Rating (ECR), which read as follows "In respect of exposure of Rs. 50 Crores and below from Banking System if rated, concessionary pricing may be extended, if applicable. Borrowers with expired ECR shall be treated as unrated and CRA linked interest shall be charged. The ECR is also be incorporated in the proposal".

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)