

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 65/2025

Date: 04.05.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

27.04.2025 to 03.05.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 27.04.2025 to 03.05.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 27.04.2025 & 03.05.2025

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	28/04/25	107/2025-26	NBG/SME/SCFU-e-DFS/9/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): DAIMLER INDIA COMMERCIAL VEHICLES PVT LTD (DICV): RENEWAL OF TIE-UP FOR FINANCING THEIR DEALERS FOR VEHICLES & SPARE PARTS	Bank is having e-DFS Tie-ups with Daimler India Commercial Vehicles Pvt Ltd (DICV) for financing their dealers for vehicles & spare parts. The circular for Tie-Up with DICV was last circulated vide Circular No: NBG/SME/SCFU-e-DFS/117/2024-25 dated 28.11.2024. The terms and conditions have been given as Annexure- I & II.
2	28/04/25	108/2025-26	CRO/RCSA/1/2025 - 26	ROLLOUT OF RCSA & RCSA ABRIDGED EXERCISE FOR FY 2025-26	The competent authority has approved roll out of RCSA and RCSA-Abridged exercise for the FY 2025-26. Accordingly, operating unit can start RCSA/RCSA-abridged exercise for the current financial year. The coverage of operating units under various B&SGs are placed as annexure.
3	28/04/25	109/2025-26	NBG/PBU/LIMA-SB/5/2025 - 26	CAMPAIGN: "SHUBHARAMBH" FOR MOBILIZING SAVINGS BANK DEPOSITS. PERIOD: 01.05.2025 TO 30.06.2025	THE CIRCULAR STANDS WITHDRAWN
4	28/04/25	110/2025-26	CCO/CPPD-ADV/15/2025 - 26	END TO END DIGITALIZATION OF CREDIT DELIVERY AND MONITORING PROCESS: SUBMISSION OF ACTION TAKEN REPORT (ATR) THROUGH LLMS	Bus are advised to utilize the functionality for submission of ATR of conditions / observations of CCCC recommended proposals to ECCB and CCCC conditions / observations while taking on record CCCC approvals to appropriate authority through LLMS enabling digital record of the same.
5	29/04/25	111/2025-26	CCO/CPPD-ADV/16/2025 - 26	ADVANCES RELATED SERVICE CHARGES (INLAND) - OTHER THAN PER SEGMENT ADVANCES - W.E.F. 01.06.2025	As part of periodical review of Advances Related Service Charges, modifications are carried out in certain existing charges and some new charges are also being introduced. Since separate policy on penal charges in loans and advances has been circulated vide e-Circular No. CCO/CPPD-ADV/108/2024-25 dated 05.03.25, the clauses pertaining to penal charges have been removed from the Advances Related Service Charges. The revised consolidated Service Charges is placed at Annexure.
6	29/04/25	112/2025-26	NBG/PBU/LIMA-SB/6/2025 - 26	CAMPAIGN: "SHUBHARAMBH" FOR MOBILIZING SAVINGS BANK DEPOSITS. PERIOD: 01.05.2025 TO 30.06.2025	Considering the present market dynamics and to sensitise the operating functionaries from the beginning of the Financial Year, competent authority has approved to launch a campaign for accelerating the mobilisation of Savings Bank deposits by way of reward and recognition. The campaign Subharambh launched for the period "01.05.25 - 30.06.25 to improve SB Portfolio of the Bank and achieve deposit Budget for FY 25-26 on MOM basis.
7	29/04/25	113/2025-26	R&DB/CM&CS - CS/2/2025 - 26	CUSTOMER RIGHTS, GRIEVANCE REDRESSAL AND COMPENSATION POLICY - 2024 (VERSION- 5)	The policy (Ver 5) is based on the best practices on consumer protection and model compensation policy formulated by IBA. The copy of the approved policy is placed as an Annexure and also placed in Bank's website and SBI Times under following path a) My workplace - Manuals/Master Circular/Policies/ SOOP - Policies - Customer Service. b) My Workplace - Departments 1 -Customer Experience Enhancement Department & BCRNM - Policies

Shubhajyoti Chattopadhyay

General Secretary

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8	30/04/25	114/2025 - 26	CFO/IT-ALM-FTP/3/2025 - 26	MARKET RELATED FUND TRANSFER PRICING (MRFTP) FOR FY 2025-26 - RATES APPLICABLE FROM 01.04.2025	The details of FTP rates / incentives for the FY 2025-26 are placed as Annexure – I. ALM department will continue to publish the applicable MRFTP rates in its site https://sbionline.sharepoint.com/sites/alm-cs/sitepages/index.aspx for reference of Branches / Bus on monthly basis. Branches may send their queries, if any, to helpdesk.ftp@sbi.co.in																																												
9	30/04/25	115/2025 - 26	NBG/PBBU-PMD-GL/4/2025 - 26	GOLD LOANS MARKET VALUE AND ADVANCE VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 01.05.2025	As per regular monthly review, revised Market Value and Advance Value per gram of Gold with effect from 01.05.2025 are place as in circular. <table border="1"> <thead> <tr> <th rowspan="3">Purity</th><th rowspan="3">Market Balue (Per gram)</th><th colspan="4">Advance Value of Gold (per Gram in Rupee)</th></tr> <tr> <th colspan="2">Agri/SME</th><th colspan="2">Gold Loans (PB)</th></tr> <tr> <th>25.00%</th><th>DL</th><th>Bullet repayment</th><th></th></tr> <tr> <td></td><td></td><td></td><td>25.00%</td><td>3M/6M 30%</td><td>12 M 35%</td></tr> </thead> <tbody> <tr> <td>24 Kt</td><td>9323</td><td>6992</td><td>6992</td><td>6526</td><td>6060</td></tr> <tr> <td>22 Kt</td><td>8546</td><td>6410</td><td>6410</td><td>5982</td><td>5555</td></tr> <tr> <td>20 Kt</td><td>7769</td><td>5827</td><td>5827</td><td>5438</td><td>5050</td></tr> <tr> <td>18 Kt</td><td>6992</td><td>5244</td><td>5244</td><td>4894</td><td>4545</td></tr> </tbody> </table>	Purity	Market Balue (Per gram)	Advance Value of Gold (per Gram in Rupee)				Agri/SME		Gold Loans (PB)		25.00%	DL	Bullet repayment					25.00%	3M/6M 30%	12 M 35%	24 Kt	9323	6992	6992	6526	6060	22 Kt	8546	6410	6410	5982	5555	20 Kt	7769	5827	5827	5438	5050	18 Kt	6992	5244	5244	4894	4545
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10	30/04/25	116/2025 - 26	NBG/ABU/BP - CMPGN/2/2025 - 26	E-CIRCULAR GEMS OF AGRICULTURE - SUMMER SEASON 2025 CAMPAIGN FOR RMRUS	In view to meet Agribusiness growth and to provide an added impetus to Circle efforts in achieving Agri Targets -especially in high-value advances like investment Credit and AFEL-CC – a new season - “Gems of Agriculture – Summer season 2025” campaign is launched for the period 01.04.25 – 30.06.25. Detailed features of the campaign are enclosed as Annexure – I During the campaign period, the focus will be on achieving significant sanctions in Agri advances through the RMRU network, with a strong thrust on a quality sourcing and timely disbursement.																																												
11	02/05/25	117/2025 - 26	IBG/IBG-Domestic(IBM)/6/2025 - 26	EXPORTS THROUGH WAREHOUSES IN ‘BHARAT MART’ IN UAE – RELAXATIONS	To felicitate export through warehouse in Bharat Mart, amultimodal logistics network based in UAE that will provide Indian Traders, Exporters, and Manufacturers access to the markets in UAE as well as world wide, it has been decided to provide the relaxations as described in circular. The above instructions shall come into force with immediate effect.																																												
12	02/05/25	118/2025 - 26	GMUK/GMU/SP-MISC/1/2025 - 26	NTB CUSTOMER CAMPAIGN (PHASE - 1) – (01ST MAY 2025 – 31ST JULY 2025) CAMPAIGN FOR ONBOARDING OF NTB CUSTOMERS FOR FOREX BUSINESS	To encourage operating units to focus on onboarding NTB Customer Onboarding Campaign (Phase – I) is being launched. Minimum number of NTB Customers and forex turnover from these customers during the three months of May 2025 to July 2025 will be considered from the campaign. Detailed guidelines for the campaign are given in the circular.																																												
13	02/05/25	119/2025 - 26	CRO/RM II-FPMD/1/2025 - 26	FRAUD RISK MANAGEMENT: FAQS/DO'S & DON'TS ON HANDLING FRAUD CASES WHERE FIRS/ COMPLAINTS ARE RETURNED BY LEAS & RE-EXAMINATION OF FRAUDS-ENSURING COMPLAINE WITH 'PRINCIPLES OF NATURAL JUSTICE'	The Supreme Court in its judgement dated 25.04.2025 on the issue of quashing of FIRs by various High Courts on the grounds of non-compliance to 'principle of natural justice' has held as under: <ul style="list-style-type: none"> Administrative action and criminal proceedings are distinct. Natural Justice principles apply to administrative actions, not to FIRs FIR can continue independently, if it discloses a cognizable offence. Setting aside of an administrative action on the grounds of violation of the principles of natural justice does not bar the administrative authorities from proceeding afresh. The set of FAQ/ DO's & DON'Ts is placed as Annexure – I																																												
14	02/05/25	120/2025 - 26	NBG/RNWM-BRANCHES/1/2025 - 26	DISPLAY AT BRANCHES: USAGE OF WORD “OMBUDSMAN” IN PLACE OF “LOKPAL”	It has been advised by the Reserve Bank of India that the term “Lokpal” is often misconstrued as referring to the statutory office of the Lokpal of India, leading to potential confusion. To address this issue and considering the term “Ombudsman” is widely recognized and accepted in both formal and informal usage across various vernacular language, it has been decided to replace the term “Lokpal” with “Ombudsman” in all references to the Reserve Bank - Integrated Ombudsman Scheme. In this connection, please reensure to replace the word “Lokpal” with “Ombudsman” in all the display creatives available in the Branches.																																												

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15	02/05/25	121/2025 - 26	CDO/ORG-STRUCTURE/1/2025 - 26	RE-ORGANISATION, SHIFTING AND RENAMING OF CIRCLES W.E.F. 01-05-2025	The Executive Committee of Central Board (ECCB) vide its different meetings has re-organised, shifted, renamed and update the operations territorial areas as described in the circular. The said amendment has come into force w.e.f 01.05.25
16	02/05/25	122/2025 - 26	R&DB/P&SP-DEBITCARD/2/2025 - 26	SBI DEBIT CARD: LAUNCH OF NEW VARIANTS - NARI SHAKTI PLATINUM DEBIT CARD AND PRAGATI PLATINUM DEBIT CARD	Bank has introduced two new variants of Debit Cards i.e., "Nari Shakti Platinum Debit Card" and "Pragati Platinum Debit Card" under Rupay Network. The Nari shakti Debit Card is exclusively crafted for women, while Pragati Debit Card is available to customer. Details of the product features along with crafted benefits are placed as Annexure A and B. The facility of issuance is presently available through CBS only.
17	02/05/25	123/2025 - 26	R&DB/P&SP-DEBITCARD/3/2025 - 26	SBI DEBIT CARD: LAUNCH OF NEW PRODUCTS: I. MASTERCARD WORLD DEBIT CARD AND II. CO-BRANDED DEBIT CARD WITH HINDUSTAN PETROLEUM CORPORATION LIMITED	Bank has introduced two new variants of Debit Cards i.e., "Master World Debit Card" & CO-branded Debit Card with Hindustan Petroleum Corporation Limited (Everyday Card) under Mastercard Network. Details of the product features along with crafted benefits are placed as Annexure 1 and 2.
18	03/05/25	124/2025 - 26	NBG/ABU/PSLP P-PSL/2/2025 - 26	PRIORITY SECTOR LENDING CERTIFICATES (PSLC)	RBI vide its circular No. RBI/2024-25/131, FIDD.CO.PSD.BC. No. 12/04.09.001/2024-25 dated March 24, 2025, has advised that PSLC-Small Farmers (SF)/ Marginal Farmers (MF) will be counted for achievement of SF/MF sub-target, weaker sections sub-target, NCF sub-target, agriculture target and overall PSL target as described in Circular.
19	03/05/25	125/2025 - 26	ABU&GSS/ABU - MC&SHG/1/2025 - 26	"MAHILA SHASHAKTIKARAN" CAMPAIGN FOR SVAYAM SIDDHA FROM 01.05.2025 TO 30.06.2025	To achieve the target given by MoRD, Bank is launching a campaign "Mahila Shashaktikaran campaign from 01.05.25 to 30.06.25, which will give impetus in achieving annual target of Svayam Siddha loans. The salient features of the campaign and Circle targets are as per Annexure A.
20	03/05/25	126/2025 - 26	NBG/SMEBU-MSME CREDI/7/2025 - 26	MUTUAL CREDIT GUARANTEE SCHEME FOR MSMEs (MCGS-MSME)	Gol, DFS has introduced a new Credit Guarantee Scheme to MSMEs to provide guarantee to MLIs for term loan upto Rs. 100 Cr. The salient feature of the scheme are described in the circular. Our Bank is registered as Member Lending institute with NCGTC under the scheme. Detailed guidelines on the scheme features, FAQ are placed at Annexure.
21	03/05/25	127/2025 - 26	CCO/CPD-ADV/17/2025 - 26	LOAN POLICY: FY 2025-26	Bank's Loan Policy has been approved by the Central Board at its meeting held on 27.03.25 and in effect w.e.f 01.04.25. The same has been uploaded in CCPD site under Department 1 in My Workplace of SBI Times.
22	03/05/25	128/2025 - 26	R&DB/P&SP/FT C/4/2025 - 26	HAJ 2025 CAMPAIGN - "PRAGATI SE BARKAT TAK" BUNDLING FTC & DEBIT CARD SERVICES FOR PILGRIMS	To facilitate proactive engagement and promote issuances in FTCs, Bank has launched a Value-added bundled offer for Haj Pilgrims. The details salient feature are placed in the circular.
23	03/05/25	129/2025 - 26	NBG/SMEBU-SMECAMPAIGN /8/2025 - 26	LC BILL DISCOUNTING BUSINESS (LCBD) LAUNCH OF "LCBD ELEVATE 2.0" CAMPAIGN FROM 15TH APRIL 2025 TO 30TH JUNE 2025	To continue the momentum, business campaign under the name "LCBD Elevate 2.0" has been launched. The campaign period will be from April 15 th , 2025, to June 30 th , 2025. The details of proposed campaign are described in circular.
24	03/05/25	130/2025 - 26	NBG/MEGSS/3/2025 - 26	INTRODUCTION OF NEW LOAN DOCUMENTS UNDER PM-VISHWAKARMA SCHEME, TRANCHE-1(LOAN UP TO RS.1 LAKH)	Considering the difficulties faced by the borrowers and due to low credit off-take, the competent Authority has accorded approval for implementation of Simplified Document in the form of "T&C" for PM Viswakarma loans for Tranche-I i.e. loan up to Rs. 100000.00 only.
25	03/05/25	131/2025 - 26	NBG/GAD-GBU/6/2025 - 26	CENTRAL GOVT. TRANSACTIONS SOP FOR NEWLY OPENED BGLS FOR PAYMENT OF PENSION	Bank has issued a SOP, daily approved by DMD (TB&NI) for newly opened BGLs for payment of Pension (Annexure-A) to sensitize the operating staff. The SOP has been placed at SBI Times portal at the following Path My workplace >> Manuals/Master Circular/Policies/SOP >> SOPs>>Government Accounts Department Bank also enclose the SOP Ver 1.0 as an annexure to this circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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