

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 71/2025

Date: 25.05.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

18.05.2025 to 24.05.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 18.05.2025 to 24.05.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.05.2025 & 24.05.2025

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	19/05/2025	197/2025-26	R&DB/PBU/CD&e-COM-GL/3/2025 - 26	RETAIL LOANS: P GOLD LOANS STANDARD OPERATING PROCEDURES (SOP) FOR THE SETTLEMENT OF CLAIM IN LIEU OF STOLEN GOLD ORNAMENTS OF GOLD LOAN BORROWERS	Competent Authority has issued guidelines and SOP for Settlement of Claims against Stolen Gold Ornaments of Gold Loan Borrower.
2	19/05/2025	198/2025-26	NBG/RE,H^HD-BF/8/2025 - 26	REVISION OF PRODUCT FEATURES IN EXISTING SCHEMES (I) BUILDER FINANCE FOR RESIDENTIAL HOUSING PROJECTS (BFRHP) (II) SBI GRIH NIRMAN PROJECT FINANCE SCHEME FOR AFFORDABLE HOUSING PROJECTS (GN-AHP)	Based on Feedback and suggestion received Bank has revised some product features in existing Builder Finance Schemes viz Builder Finance For Residential Housing Projects, SBI Griha Nirman Project Scheme for Affordable Housing.
3	19/05/2025	199/2025-26	CDO/ORG-DFP/2/2025 - 26	REVIEW OF SCHEME OF DELEGATION OF FINANCIAL POWERS 2025- GENERAL MATTERS	Bank has Reviewed and updated Scheme of Delegation Of Financial Powers 2025 for General Matters
4	19/05/2025	200/2025-26	IT/GLOBALIT-PR/3/2025 - 26	PANEL OF SERVICE PROVIDERS FOR E-TENDERING, FORWARD AUCTION AND REVERSE AUCTION SERVICES	Bank has approved a new panel of Service provider for E Tendering, forward Auction and Reverse Auction Services for a period of 3 years from 08/04/2025-07/04/2028
5	19/05/2025	201/2025-26	NBG/SME/SCFU-e-DFS/17/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) PATANJALI FOODS LTD (PFL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS/MEGA STORE RENEWAL OF TIE UP WITH MODIFICATION IN TERMS AND CONDITIONS	The Bank has renewed tie up with Modifications for Financing Dealers and Distributors of Patanjali Foods Ltd under EDFs Scheme.
6	19/05/2025	202/2025-26	NBG/CVE-BU/SBI General/1/2025 - 26	CUSTOMER VALUE ENHANCEMENT- SBI GENERAL GROUP LOAN INSURANCE (GLI) CANCELLATION AND ENDORSEMENT ON YONO BRANCH PORTAL	Bank has enabled GLI Cancellation and Endorsement on Yono Branch Portal.
7	20/05/2025	203/2025-26	NBG/SME/SCFU-e-DFS/18/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) ITC LTD. (ITC) TRADE MARKETING & DISTRIBUTION (ITC-FMCG) FOR FINANCING THEIR WHOLESALE DISTRIBUTORS/DEALERS RENEWAL OF TIE-UP WITH MODIFICATION IN TERMS AND CO	The Bank has renewed tie up with Modifications for Financing Dealers and Distributors of ITC Ltd, (ITQ TRADE MARKETING & DISTRIBUTION (ITC FMCG) Ltd under EDFs Scheme.
8	20/05/2025	204/2025-26	NBG/RE,H^HD-HL CAMPA/9/2025 - 26	REHBU CAMPAIGN: 'SHUBH SHURUWAAT'	In order to enhance sourcing achieve the Budget for REHBU, Bank has launched REHBU Campaign : SHUBH SHURUWAAT from 20/05/2025 to 31/07/2025
9	20/05/2025	205/2025-26	NBG/PB/C^ITU-CSP/8/2025 - 26	SALARY PACKAGE ACCOUNTS I) INCLUSION OF NEW DESIGNATION/ RANKS IN BRO (GREF) UNDER DSP II) INCLUSION OF NEW DESIGNATION/ RANK IN RPF & RPSF UNDER CAPSP	Bank has introduced two new posts /ranks in BRO (GREF) under DSP and RPF & RPSF Under CAPSP.
10	20/05/2025	206/2025-26	TB-S&SP/PA/SBIePay Lite/2/2025 - 26	SBIePAY LITE MASTER CIRCULAR VER IV 2025	Bank has issued a Master Circular on SBIePAY LITE

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	20/05/2025	207/2025 - 26	TB-S&SP/PA/SB Collect/3/2025 - 26	SB COLLECT MASTER CIRCULAR VER IV 2025	Bank has issued Master Circular on SB COLLECT
12	21/05/2025	208/2025 - 26	CAG/CMP-DW/1/2025 - 26	SBI EQUITY DIVIDEND WARRANT PAY OUT 2024-25	Bank has decided to extend the facility of Payment of Banks Dividend Warrant at PAR.
13	21/05/2025	209/2025 - 26	CCO/ESG-CFU/1/2025 - 26	REVIEW OF STANDARD OPERATING PROCEDURE (SOP) ON "TRANSFER PRICE MECHANISM FOR COMPENSATING DOMESTIC BRANCHES FOR CONCESSIONS EXTENDED ON LOANS FUNDED BY LINES OF CREDIT (LOC)"	Bank has Reviewed SOP o Transfer Price Mechanism For Compensating Branches for Concessions Extended on Loans Funded by Lines Of Credit.
14	21/05/2025	210/2025 - 26	NBG/MGL/5/2025 - 26	METAL GOLD LOAN: CHANGE IN RATE OF INTEREST	Rate of Metal Gold Loan Product was further revised from immediate effect.
15	22/05/2025	211/2025 - 26	NBG/SMEBU-SME ADVANC/13/2025 - 26	SURYA SHAKTI SOLAR FINANCE - PRODUCT REVIEW CUM MODIFICATIONS	To Finance Captive Solar Power Projects, Bank has made some modifications under Surya Shakti Solar Finance Scheme.
16	22/05/2025	213/2025 - 26	NBG/LBRSETI/5/2025 - 26	MASTER CIRCULAR: LEAD BANK SCHEME	In line with the circular issued by RBI on 01.04.2025 and enable the operating functionaries to have current instructions at one place, a Master circular incorporating all the existing circular instructions on Lead Bank Scheme has been prepared and appended (Annexure-A)
17	23/05/2025	214/2025 - 26	CORPORATE ACCOUNTS GROUP(CAG)/C SG/1/2025 - 26	AUTHORIZED COLLECTION BRANCHES FOR PFC CAPITAL GAIN TAX EXEMPTION (54EC) BONDS - FY 2025-26	Our 247 retail branches linked with 'SBI Wealth HUBS' across 17 circles have been identified as 'Authorised Collection Branches' (ACBs) for the PFC's Capital Gain Tax Exception Bonds F Y 2025-26. List of ACBs has been placed at Annexure-1.
18	23/05/2025	215/2025 - 26	R&DB/CM&CS - CS/5/2025 - 26	BRANCH CHANNEL NPS CSAT CES: CAMPAIGN "VOICE OF CUSTOMER" (01.06.2025 TO 30.06.2025)	With a view to enhance the awareness among controllers, operating staff and customers and to get higher feedback submission by all branches it has been decided to launch a new campaign named "Voice of Customer (VoC)". The circle will target is placed at Annexure-I. Top branches, Regions, Modules, Networks and Circle would be felicitated with a certificate of Appreciation as per details as Annexure-II. The salient features of the campaign are attached in the circular.
19	23/05/2025	216/2025 - 26	CCG/TFR/1/2025 - 26	TRADE FINANCE REVAMP (TFR) STANDARD OPERATING PROCEDURE (SOP) FOR INLAND JOURNEYS	For the benefit of Operating staff, SOPs on Trade Finance Revamp (TRF) have been formulated providing complete process of these journey and the same are made available as annexure of the circle.
20	23/05/2025	217/2025 - 26	CRO/TPRM/2/2025 - 26	THIRD PARTY RISK MANAGEMENT- RISK ASSESSMENT MATRIX FOR SUBCONTRACTORS	Refer to the Third-party Risk Management framework circular No CRO/Misc/5/2024-25 issued Dated 19.07.2024 wherein the guidelines on third party Risk assessment are illustrated in details. All the third party relationship having subcontracting arrangement are being marked as "High Risk" as per extant instructions without doing actual risk assessment of Sub contractors.

With revolutionary greetings,



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