

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 72/2025

Date: 01.06.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

25.05.2025 to 31.05.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 25.05.2025 to 31.05.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 25.05.2025 & 31.05.2025

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	26/05/2025	218/2025-26	R&DB/PBU/CD&e-COM-GL/4/2025 - 26	P GOLD LOANS RBI OBSERVATIONS ON GOLD LOANS: NON ADHERENCE TO BANK'S INSTRUCTIONS IN GRANT OF LOANS AGAINST PLEDGE OF GOLD ORNAMENTS REITERATION OF EXTANT GUIDELINES	In accordance with RBI officials observations during onsite examination of branches, regarding non adherence to bank's extant instructions with regard to loans against pledge of gold ornaments and jewellery, bank has made several changes in key areas like verification, sanctioning and maintenance of P Gold Loans.
2	26/05/2025	219/2025-26	NBG/PB/C^ITU-SP/9/2025 - 26	SALARY PACKAGE ACCOUNTS: EXECUTION OF MEMORANDUMS OF UNDERSTANDING (MOUS) WITH DIFFERENT ORGANISATIONS / CORPORATES / DEPARTMENTS, COVENANTS / AUTHORITY STRUCTURE FOR SIGNING OF MOUS	It has been decided by competent authority to put in place a formalised authority structure and broader covenants for execution of MoUs with various organisations / corporates / departments and for attaining wider visibility of our salary package offerings.
3	26/05/2025	220/2025-26	GMUK/GMU/SP-MISC/5/2025 - 26	RUPEE INTEREST RATE DERIVATIVES (RESERVE BANK) DIRECTIONS, 2019 REGULATORY RETURN - INTEREST RATE RISK POSITIONS FOR CLIENTS HAVING OUTSTANDING DERIVATIVE OF RS.10 BILLION (R201)	All resident users whose gross notional outstanding amount across different benchmarks/curves for all outstanding IRD contracts taken together reaches \$1,000 crore at any point of time during a quarter shall report details of their risk positions at the end of that quarter as per annexure II annexed in the circular.
4	26/05/25	221/2025-26	CCO/CPPD-ADV/22/2025 - 26	POLICY ON ACQUISITION & TRANSFER OF LOAN EXPOSURES WHICH ARE NOT IN DEFAULT - REVIEW	The 'Policy on Acquisition & Transfer of Loan Exposure' which are not in Default have been reviewed by the Central Board and placed in annexure to this circular.
5	27/05/2025	222/2025-26	NBG/PBU/PL-PERLOANS/3/2025 - 26	SBI PERSONAL LOAN SCHEME (SBIPL) - REVISED RISK SCORECARD	Competent Authority has approved a revised scorecard for SBI Personal Loan which is attached as Annexure with the circular.
6	27/05/2025	223/2025-26	R&DB/PBU/CD&e-COM-GL/5/2025 - 26	RETAIL LOANS: P-SEGMENT GOLD LOANS AND SECURED LOANS DELEGATION OF FINANCIAL POWERS - SCHEMATIC LENDING PRODUCTS	This Circular Stands Withdrawn.
7	27/05/2025	224/2025-26	CFO/FRT-GENERAL/3/2025 - 26	APPOINTMENT OF CHARTERED ACCOUNTANT FIRMS FOR INTERNAL ASSIGNMENTS	SOP for appointment of Chartered Accountants for internal assignments has been issued and is made available in SBI Times under FRT Department, SOP Tab.
8	27/05/2025	225/2025-26	R&DB/AGNYBKG-CC/9/2025 - 26	ROLE MANUAL ON CURRENCY ADMINISTRATION CELL & FOR REPLENISHMENT OF CASH AT OFF-SITE ATMS BY CURRENCY ADMINISTRATION CELL	This Circular Stands Withdrawn.
9	27/05/2025	226/2025-26	R&DB/PBU/CD&e-COM-GL/6/2025 - 26	RETAIL LOANS: P-SEGMENT GOLD LOANS AND SECURED LOANS DELEGATION OF FINANCIAL POWERS - SCHEMATIC LENDING PRODUCTS	It has been decided by competent authority to identify certain loan product as schematic Loans and these should not be calculated while determining the sanctioning authority as per delegation of financial power.

Shubhajyoti Chattopadhyay

General Secretary

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	27/05/2025	227/2025 - 26	ABU&GSS/AGRI-ICGL/6/2025 - 26	ABU & GSS DEPARTMENT "AGRI & FOOD ENTERPRISES LOAN (AFEL)" FINANCING AGRI BASED ENTERPRISES (ABES) - CLARIFICATION CGTMSE COVER	CGTMSE has Increased ceiling of Guarantee Coverage from Rs.5 Cr to Rs. 10 Cr applicable to all guarantees approved on or after April 01, 2025.
11	28/05/2025	228/2025 - 26	NBG/CVE-BU/SBI MF/2/2025 - 26	E-CIRCULAR SBI MUTUAL FUND MITRA INTEGRATION WITH INSTAINVEST	SOP for branch assisted purchase process for SBI MF business on Mitra integration with Insta Investment has been made live. SOP can be accessed through the following link: SBI Times > My Workplace > Manuals / Master Circular / Policies / SOP >SOP> CVE BU.
12	28/05/2025	229/2025 - 26	R&DB/CM&CS - CS/6/2025 - 26	GRAHAK VELA- IMPROVING CUSTOMER SERVICE AND GRIEVANCE REDRESSAL	With a focus on further improving customer service and grievance redressal at the grass root level, it has been decided that DGMs (B&O) and Regional Managers will also join the weekly 'Grahak Vela' meetings through virtual mode, with immediate effect.
13	28/05/2025	230/2025 - 26	GMUK/GMU/SP-MISC/6/2025 - 26	CORRESPONDENT RELATIONS: OPENING OF NOSTRO ACCOUNT WITH KEB HANA BANK SEOUL (SOUTH KOREA).	Global Markets Units Kolkata has opened a new Nostro account with KEB HANA BANK SEOUL (SOUTH KOREA) for general purpose transactions.
14	28/05/2025	231/2025 - 26	GMUK/GMU/SP-MISC/7/2025 - 26	CORRESPONDENT RELATIONS: OPENING OF NOSTRO ACCOUNT WITH KASIKORNBANK PUBLIC COMPANY LIMITED-THAILAND.	Global Markets Units Kolkata has opened a new Nostro account with KASIKORNBANK Public Company Limited Thailand for general purpose transactions.
15	28/05/2025	232/2025 - 26	GMUK/GMU/SP-MISC/8/2025 - 26	CORRESPONDENT RELATIONS: OPENING OF NOSTRO ACCOUNT WITH CIMB BANK BERHAD - MALAYSIA	Global Markets Units Kolkata has opened a new Nostro account with CIMB Bank Berhad-Malaysia for general purpose transactions.
16	28/05/2025	233/2025 - 26	R&DB/BOD-IBA/8/2025 - 26	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS	Transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators. Please refer the list in the circular and provide views/comments by 05.06.2025 to dgm.bod@sbi.co.in.
17	28/05/2025	234/2025 - 26	R&DB/BOD-BOD/9/2025 - 26	HANDING OVER TAKING OVER CERTIFICATES - REVISION OF FORMATS	Handing over & Taking over formats for Branch Manager, Service Manager, Field Officer & Cash In-charge have been revised and attached as Annexure to this circular.
18	28/05/2025	235/2025 - 26	R&DB/AGNYBK G-CC/10/2025 - 26	PROCESS MANUAL ON CURRENCY ADMINISTRATION CELL AND FOR REPLENISHMENT OF CASH AT OFF-SITE ATMS	Process Manual on Currency Administration Cell and replenishment of cash at off-site ATMs by Currency Administration Cell has been reviewed, incorporating updated instructions and the same has been approved by the appropriate authority.
19	28/05/2025	236/2025 - 26	NBG/NBG/AC-NBG-ATM/1/2025 - 26	STANDARD OPERATING PROCEDURE (SOP) ON MONITORING AND CALCULATION OF DOWNTIME OF ATMS AND ADWMS	An SOP has been prepared for the operating functionaries of Anytime Channels for monitoring and calculation of downtime of ATMs and ADWMS which can be accessed through the following path: "My Workplace > Manuals / Master Circular / Policies / SOP > SOP > Anytime Channels Vertical" Monitoring and calculation of downtime of ATMs and ADWMS".
20	28/05/2025	237/2025 - 26	NBG/RE,H*HD-BF/10/2025 - 26	REHBU: BUILDER FINANCE - ROLLOUT OF PRATHAM APP PROVISION OF TABLETS WITH DATA PLAN FOR (RELATIONSHIP MANAGER REAL ESTATE)	It has now been decided by the competent authority to extend the facility of Pratham App to RMRES. Accordingly, the competent authority has accorded approval to provide Tablet with Data Plan to each of the RMRES across the Circles.
21	29/05/2025	238/2025 - 26	NBG/SMEBU-SME ADVANC/14/2025 - 26	SME ADVANCES: COMMODITY BACKED WAREHOUSE RECEIPT (WHR) FINANCE: EXTENDING RELAXATION UPTO 31.03.2026 FOR WHR BUSINESS IN BORROWER OWNED GODOWN/WAREHOUSES	Appropriate authority has extended relaxation to finance against WHR for stock stored in borrower owned godown up to 31.03.2026.
22	30/05/2025	239/2025 - 26	CCO/CPD-ADV/23/2025 - 26	MASTER CIRCULAR - WHOLE TURNOVER PACKING CREDIT AND WHOLE TURNOVER POST SHIPMENT CREDIT COVERS OF ECGC LIMITED UNDER ECIB.	Master Circular on Whole Turnover Packing Credit (WT-PC) and Whole Turnover Post-Shipment (WT-PS) has been updated based on the last renewal of the insurance cover from ECGC and other instructions issued on Export Credit.

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23	30/05/2025	240/2025 - 26	NBG/TBU-LTP/2/2025 - 26	CAMPAIGN FOR NOMINATIONS IN CURRENT ACCOUNT OF SOLE PROPRIETORS: DURATION OF CAMPAIGN: 01.06.2025 TO 31.08.2025	It has been decided by competent authority to launch a campaign - "Namankit- Secure the future of your loved ones" from 01.06.2025 to 31.08.2025 to increase nomination in Current accounts maintained by Proprietorship firm.
24	30/05/2025	241/2025 - 26	NBG/SMEBU-SME ADVANC/15/2025 - 26	SME ADVANCES: LAUNCH OF CAMPAIGN- SME UTSAV 4.0 (01.06.2025 TO 31.07.2025)	A campaign "SME UTSAV 4.0" has been launched for the period 01 June 2025 to 31 July-2025 for new Customer Acquisition/ Sourcing business leads from the existing customers.
25	31/05/2025	242/2025 - 26	IBG/IBG-Domestic(IBD)/8/2025 - 26	EXIM BANK'S GOI-SUPPORTED LINE OF CREDIT (LOC) FOR USD 700 MILLION TO THE GOVT. OF MONGOLIA (GO-MNG), FOR FINANCING CONSTRUCTION OF CRUDE OIL REFINERY PLANT IN MONGOLIA	Export-Import Bank of India (Exim Bank) has entered into an agreement with the Government of Mongolia (GO-MNG), for making available to the latter, Government of India supported Line of Credit (LoC) of USD 700 Mn (USD Seven Hundred Million only) for financing construction of Crude Oil Refinery Plant in Mongolia.
26	31/05/2025	243/2025 - 26	IBG/IBG-Domestic(IBD)/9/2025 - 26	RBI NOTIFICATIONS UNDER FEMA RELATED TO DEPOSITS AND ON FOREIGN CURRENCY ACCOUNTS MAINTAINED BY PERSON RESIDENT IN INDIA/ OUTSIDE INDIA: FEDAI-QUERIES AND ANSWERS	Based on queries received and responses provided by RBI on Foreign Exchange Management (Deposit) Regulation, 2025 and Foreign Currency accounts by a person resident in India, FEDAI has provided clarifications which are appended in the annexure on the circular I.
27	31/05/2025	244/2025 - 26	NBG/PBBU-PMD-GL/6/2025 - 26	GOLD LOANS MARKET VALUE AND ADVANCE VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 01.06.2025	Revised Market Value and Advance Value per gram of Gold with effect from 01.06.2025 for Agri, SME & Personal Banking (PB) Gold Loans has been revised and appended in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)