

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No. 108/2025

Date: 17.08.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

10.08.2025 to 16.08.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 10.08.2025 to 16.08.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 10.08.2025 & 16.08.2025

SL NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/08/2025	528/2025-26	NBG/SME/SCFU-e-DFS/36/2025 - 26	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL/CUMMODIFICATION OF TIE-UP WITH CUMMINS INDIA LIMITED (CIL) FOR FINANCING THEIR DEALERS	Bank had entered tie-up with Cummins India Ltd. (CIL) for financing their dealers under e-DFS scheme in September 2010. The tie up has now been renewed for a period of 24 months with modification in the terms and conditions, placed at Annexure-1.
2	11/08/2025	529/2025-26	NBG/NBG/AC-NBG-ATM/4/2025 - 26	STANDARD OPERATING PROCEDURE FOR ISSUANCE OF CASH FOR ATMS IN EXIGENCIES	An SOP has been prepared detailing the measures to be adopted for making the cash available to the public in the exigencies through our network of ATMs/ ADWMs and is placed as Annexure "A". This SOP is being made available in SBI Times under below mentioned path: - "My Workplace > Manuals / Master Circular / Policies / SOP > SOP > Miscellaneous SOP".
3	12/08/2025	530/2025-26	NBG/RE,H&HD-HL/26/2025 - 26	REHBU - CAMPAIGN : "PMAY-U 2.0 GRIHA PRAVESH PHASE II"	This circular stand withdrawn.
4	12/08/2025	531/2025-26	CCO/CPPD-ADV/45/2025 - 26	HANDLING ACCOUNTS OF A BUSINESS GROUP WHERE INSTANCES OF QUICK MORTALITY, DEFAULT, FRAUD, WILFUL DEFAULT, ABSCONDING PROMOTER(S) /FUGITIVE ECONOMIC OFFENDERS, SEBI BANNED LIST OF PROMOTERS/ENTITIES	The guidelines for handling accounts of a business group to mitigate the risks involved in granting credit facilities to a borrower forming part of a group with one or more accounts of the group have been reviewed by the competent authority.
5	13/08/2025	532/2025-26	NBG/RE,H&HD-HL/27/2025 - 26	REHBU-CAMPAIGN: "PMAY-U 2.0 PHASE II"	It has been decided by competent authority to launch a campaign- 'PMAY - U 2.0 Griha Pravesh Phase II' for the period 01.08.2025 to 31.10.2025.
6	13/08/2025	533/2025-26	NBG/SME-LWE/39/2025 - 26	SBI ASMITA - SME LOAN FOR WOMEN ENTREPRENEUR	SBI has launched a new asset product named "SBI ASMITA - SME Loan for Women Entrepreneurs". All the Green field/ Brown field loan applications above Rs 10 lakhs to Rs 5 Cr will be eligible under this scheme.
7	13/08/2025	534/2025-26	NBG/SMEBU-SME ADVANC/40/2025 - 26	SME ADVANCES: DISCONTINUATION OF PRODUCT SME FINANCE TO CA FIRM	It has been decided to discontinue "SME Finance to CA Firm" product with immediate effect. Further, the existing accounts under this product be moved to the Usual Credit Dispensation Scheme on their review/renewal.
8	13/08/2025	535/2025-26	CCO/CPPD-ADV/46/2025 - 26	BANK GUARANTEES (BG): AUTHORITY STRUCTURE FOR 'PERIOD ANGLE CLEARANCE (PAC)', 'DEFERMENT OF BG CHARGES / COMMISSION' AND 'PERMITTING BGS FOR DISPUTED LIABILITY AT A MARGIN LOWER THAN 100%'	Existing guidelines for the BGs in NPA accounts in respect of 'Period Angle Clearance', 'deferral of BG charges /commission' and 'extension of BGs have been reviewed and approved by the Appropriate Authority.
9	13/08/2025	536/2025-26	CCO/CPPD-ADV/47/2025 - 26	INTERCHANGEABILITY OF LIMITS: (1) FUND BASED LIMITS AND NON-FUND BASED LIMITS (2) FUND BASED LIMITS AND INVESTMENT LIMITS	The guidelines on interchangeability of Fund Based Working Capital (FBWC) limits and Non-Fund Based Working Capital (NFBWC) limits has been reviewed by competent authority.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	14/08/2025	537/2025-26	NBG/ABU/PDM-AGRI GEN/1/2025 - 26	ABU & GSS DEPARTMENT AGRI CLUSTER FINANCING NEW CLUSTERS AND DISTRICTS	Competent Authority have added new clusters and districts to existing clusters under Agri Cluster Financing initiative. The list of new clusters and districts are placed as "Annexure-1".
11	14/08/2025	538/2025 - 26	NBG/PBU/LIMA-SDL/17/2025 - 26	SAFE DEPOSIT LOCKERS (NOMINATION CAMPAIGN) - "NAMANKAN ABHIYAN" (PERIOD 15.08.2025 TO 30.09.2025)	A campaign named "Namankan Abhiyan" has been launched by competent authority for Nomination in safe deposit locker for the period of 15.08.2025 to 30.09.2025.
12	14/08/2025	539/2025 - 26	CCO/CPDP-ADV/48/2025 - 26	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15TH AUGUST 2025	It has been decided by the appropriate authority to revise the existing MCLR effective from 15.08.2025.
13	14/08/2025	540/2025 - 26	NBG/RE,H&HD-HL/28/2025 - 26	REHBU: MOU WITH CORPORATE BUILDERS	The MOU with the Corporate builders will not only help the bank and builders but also benefit the customer at large. Hence 117 super large/ large builders and recommended by the respective circles have been identified for the proposed MOU. The circle wise list of eligible builders is enclosed at Annexure A.
14	14/08/2025	541/2025 - 26	NBG/SME/SCFU-e-DFS/37/2025 - 26	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME(E-DFS) PRODUCT REVIEW 2025 REVISED GUIDELINES	Product parameters for Electronic Dealer Financing Scheme (e-DFS) has been partially modified and approved by the appropriate authority.
15	14/08/2025	542/2025 - 26	ABU&GSS/AGRI-CORP/33/2025 - 26	AGRI PRODUCT REVIEW: FARMER RECEIVABLES UNDER CORPORATE TIE-UP [6530-1144] & LOAN AGAINST PADDY RECEIPT SHEETS (PRS - KERALA) UNDER TIE-UP WITH SUPPLYCO [6431-4115]	To provide Agriculture Cash Credit (ACC) facility to farmers to enable them to meet short term agricultural credit needs against invoice receivables receipt acknowledged by an anchor company has been reviewed with modifications.
16	14/08/2025	543/2025 - 26	NBG/PBU/AL-AUTOLOAN/3/2025 - 26	E-CIRCULAR- AUTO LOAN RATE OF INTEREST W.E.F. 15.08.2025	MCLR has been revised by the Bank w.e.f 15.08.2025. The revised MCLR is appended in the circular.
17	14/08/2025	544/2025 - 26	NBG/PBU/PL-PERLOANS/11/2025 - 26	SBI PERSONAL LOANS (SBIPL) - WAIVER OF PROCESSING FEE DURING FESTIVE SEASON FROM 15.08.2025 TO 31.01.2026	In view of the foregoing and in order to give a fillip of SBIPL advances growth during the festival season, the competent authority has approved waiver of processing fee under SBIPL (all variants) from 15.08.2025 to 31.01.2026. The card rate of processing fees and approved concessions are appended in the circular.
18	14/08/2025	545/2025 - 26	NBG/PBU/PL-PERLOANS/12/2025 - 26	SBI PERSONAL LOAN SCHEME (SBIPL) : REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.08.2025	The Bank has since revised MCLR w.e.f. 15.08.2025. Accordingly, interest rate under SBIPL has been revised rate are appended in the circular.
19	14/08/2025	546/2025 - 26	CCO/CPDPADV/49/2025 - 26	TAKE OVER OF LOANS AND ADVANCES - STANDARD OPERATING PROCEDURE	The SOP reiteration of the guidelines, parts of which have been modified in the loan policy FY 2025-26, for ease of the operating functionaries.
20	16/08/2025	547/2025-26	NBG/FI & MM/BC/CSP/6/2025-26	BUSINESS CORRESPONDENT (BC) AADHAAR ENABLED PAYMENT SYSTEM (AEPS) DUE DILIGENCE OF AePS TOUCHPOINT OPERATORS (ATOs) RE-ACTIVATION PROCEDURE FOR IN-ACTIVE CSPs	To comply with RBI instructions, a new functionality is under development in Kiosk Banking application to stamp CSPs as inactive and process for re-activation by way of obtaining KYC documents. Operating functionaries can access the details of inactive CSPs at FI & GS department (Path: SBI Times>My Workplace>Department 2 >FI & GS>Financial Inclusion> Business Performance. Click on Change, click on CSP activity)
21	16/08/2025	548/2025-26	R&DB/CD&e-COM/ Demand Loan/16/2025-26	RETAIL LOANS: LOAN AGAINST MUTUAL FUND (LAMF) CAMPAIGN: REDEMPTION SE AZADI 1.50	It has been decided by the appropriate authority to run a campaign by the name "Redemption se Azadi 1.50" in 3 phases from 15.08.2025 to 31.03.2026.
22	16/08/2025	549/2025-26	R&DB/BOD-IBA/24/2025-26	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS: ADDITIONS/RENEWALS/NON-RENEWAL OF THE TRANSPORT OPERATORS DURING THE PERIOD FROM 1ST JULY 2025 TO 31ST JULY 2025	We enclose IBA's letter no CIR/TD/M-08-25/2025-26/329 dated 08.08.2025, along with statements showing (1) Additions, (2) Renewals and (3) Non-renewal of the transport operators to be incorporated in the list of Recommended Transport Operators during the period 1 st July 2025 to 31 st July 2025.
23	16/08/2025	550/2025-26	R&DB/BOD-BO/25/2025-26	Inclusion of "NSDL Payment Bank Limited" in the Second schedule of the Reserve Bank of India Act,1934	RBI vide their letter dated 17.07.2025 advised the "NSDL Payment Bank Limited" has been included in the Second Schedule to the Reserve Bank of India Act,1934 vide notification dated 19.06.2025 and published in the Gazette of India dated 10.07.2025.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

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24	16/08/2025	551/2025-26	R&DB/BOD-BO/26/2025-26	Inclusion of "Deogiri Nagari Sahakari Bank Ltd., Chatrapati Sambhajinagar" in the Second schedule of the Reserve Bank of India Act,1934	RBI vide their letter dated 25.07.2025 advised the "Deogiri Nagari Sahakari Bank Ltd., Chatrapati Sambhajinagar" has been included in the Second Schedule to the Reserve Bank of India Act,1934 vide notification dated 12.06.2025 and published in the Gazette of India dated 08.07.2025.
25	16/08/2025	552/2025-26	R&DB/BOD-BO/27/2025-26	Inclusion of "Ahmednagar Merchant's Co-op. Bank Ltd., Ahmednagar" in the Second schedule of the Reserve Bank of India Act,1934	RBI vide their letter dated 25.07.2025 advised the "Ahmednagar Merchant's Co-op. Bank Ltd., Ahmednagar" has been included in the Second Schedule to the Reserve Bank of India Act,1934 vide notification dated 12.06.2025 and published in the Gazette of India dated 08.07.2025.
26	16/08/2025	553/2025-26	NBG/SMEBU-COMM VEHIC/41/2025-26	SME Advances: Discontinuation of Product SCV Finance Under Tie-up with Mahindra & Mahindra Limited (M&M) under Contactless Lending Platform (CLP)	It has been decided by the competent authority to discontinue 'SCV Finance under Tie-up with Mahindra & Mahindra Limited (M&M) under contactless Lending Platform (CLP) with immediate effect. Hence, the product is being discontinued from the date of issue of this Circular.
27	16/08/2025	554/2025-26	NBG/CVE-BU/SBI GENERAL/8/2025-26	Customer Value Enhancement – SBI General SIMBA Integration with Cross Sell App	IT development for branch assisted purchase process of SBI General products on SIMBA integrated with Cross Sell App has been completed. Accordingly, purchase process through SIMBA has been made live in production on 21.07.2025. Related SOP is placed as Annexure A to this circular.
28	16/08/2025	555/2025-26	R&DB/PBU/CD&e-COM-GL/17/2025-26	Retail Loan: Revision in Rate of Interest w.e.f. 15.08.2025 i. P-GOLD LOAN ii. Loan Against Securities iii. Loan against Deposits	With reference to our circular no. : R&DB/PBU/CD&e-COM-GL/13/2025-26 dated 15.07.2025, we advise that Marginal Cost of Fund Based Lending Rate (MCLR) has been revised by Bank with effect from 15.08.2025. The revised MCLR are appended in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)