

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 111/2025

Date: 24.08.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

17.08.2025 to 23.08.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 17.08.2025 to 23.08.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 17.08.2025 & 23.08.2025

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	18/08/2025	556/2025 - 26	NBG/RL/PEN LOANS /10/2025 - 26	PENSION LOAN SCHEME: REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.08.2025	The Bank has revised the 2-year MCLR from 8.85% to 8.80% w.e.f. 15.08.2025. Accordingly, interest rates of various Pension Loan schemes have been revised, the details are appended in the circular.
2	18/08/2025	557/2025 - 26	ABU&GSS/AGRI- MGMT/34/2025 - 26	ABU&GSS DEPARTMENT: NPA MANAGEMENT CAMPAIGN FOR REDUCTION IN AGRI NPA "NLA SE NPA PAR PRAHAR" FROM 01.08.2025 TO 30.09.2025	To maximise the settlement under National Lok Adalat, the competent authority propose to launch a campaign named "NLA SE NPA PAR PRAHAR" from 01.08.2025 to 30.09.2025, which will also encourage the competition among the controlling offices/ Branches to reduce the Agri NPA.
3	18/08/2025	558/2025 - 26	NBG/S&P- Digitisation/2/2025 - 26	REVIEW OF BANK'S POLICY ON DIGITISATION OF CRITICAL RECORDS / DOCUMENTS	The review of Bank's Policy on "Digitisation of critical records/ documents" carried out and approved by the Central Board in its meeting dated 16.07.2025 (Annexure-I). Memorandum of changes in the policy is annexed in Annexure-II.
4	18/08/2025	559/2025 - 26	CRO/RMD- CRMD/10/2025 - 26	BASEL III CAPITAL REGULATIONS – EXTERNAL CREDIT ASSESSMENT INSTITUTIONS (ECAIS) – CAREEDGE GLOBAL IFSC LIMITED	Reserve Bank of India has permitted banks to use the ratings of M/s CareEdge Global IFSC Limited for risk weighting their claims on non-resident corporates originating at International Financial Service Centre (IFSC). The rating-risk weight mapping for the rating assigned by M/s CareEdge Global IFSC Limited are appended in the circular.
5	18/08/2025	560/2025 - 26	NBG/CVE-BU/SBI Card/9/2025 - 26	SBI CARD CAMPAIGN: "REGAIN THE LEGACY" FROM 16TH AUGUST 2025 TO 31ST OCTOBER 2025	The Competent Authority has approved launch of SBI Card "Regain the Legacy" campaign from 16.08.2025 to 31.10.2025 and approved up to 15.11.2025 would be considered for recognition of performance. Circle have been categorised based on potential, annual target, number of Network etc.
6	18/08/2025	561/2025 - 26	NBG/CVE-BU/SBI Life/10/2025 - 26	CUSTOMER VALUE ENHANCEMENT (CVE): SBI LIFE- LAUNCH OF NEW PRODUCT "SMART SHIELD PLUS" (UIN: 111N150V01) AND DISCONTINUATION OF "SMART SHIELD" AND "E-SHIELD NEXT"	It has been decided by the Competent Authority to launch the new SBI Life product, "Smart Shield Plus" in Banca channel. Simultaneously, the existing products "Smart Shield" and "e-Shield Next" stand discontinued with immediate effect.
7	18/08/2025	562/2025 - 26	NBG/GAD- GBU/16/2025 - 26	STATE GOVERNMENT BUSINESS TRANSFER OF BALANCE AS ON 31.08.2025 - TO BE DONE ON 10.09.2025	It has been decided that the balance in the State Government Accounts of the Dealing Branches are transferred at quarterly intervals to respective Fund Settlement Link Offices (FSLs)/ Focal Settlement Link Branches (FPLBs/ Nodal) Branches on 10.09.2025.
8	19/08/2025	563/2025 - 26	GMUK/GMU/SP- MISC/13/2025 - 26	CORRESPONDENT RELATIONS: OPENING OF NOSTRO ACCOUNT WITH PT BANK SBI INDONESIA-INDONESIA	Global Market Units Kolkata has opened a new Nostro account with PT BANK SBI INDONESIA-INDONESIA for general purpose transaction. The changes and other terms and mentioned in Annexure-I.

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9	19/08/2025	564/2025 - 26	NBG/PBU/LIMA-SB/18/2025 - 26	INTRODUCTION OF SEPARATE PASSBOOKS WITH UNIQUE COLOUR CODING FOR SENIOR CITIZENS, PERSONS WITH DISABILITY (PWDS) AND FARMERS	To enhance customer experience and provide inclusive and dignified banking services to all segments to all our clientele, separate passbooks with unique colour coding have been introduced for the different category of customers.
10	19/08/2025	565/2025 - 26	NBG/ABU/PDM-AGRI GEN/2/2025 - 26	ABU & GSS DEPT.: PROJECT SAMRIDHI - DIGITAL FRONT-END FOR RMRU - EXTENSION OF RM-PRATHAM APP AS PRATHAM-KRISHI - PROCESS FLOW	Bank has now decided to extend RM Pratham App to RMRUs also with Agri focussed repositioned version as RM Pratham Krishi App. The extended version of Pratham App in Live now for below activities : Lead sourcing of New to Bank customers Lead sourcing of existing to Bank customers
11	20/08/2025	566/2025 - 26	NBG/SME/SCFU-e-DFS/38/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH JSW MG MOTOR INDIA PVT LTD(JMMIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS. RENEWAL OF TIE-UP WITH MODIFICATION	Bank had entered a tie-up with MG Motor India Pvt Ltd for financing their Dealers. The e-DFS tie up was last renewed in Oct,2023 and the details of the terms were issued vide circular no- NBG/SME/SCFU-e-DFS/676/2023-24 dated 19.10.2023.
12	20/08/2025	567/2025 - 26	NBG/SME/SCFU-e-DFS/39/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): TIE-UP JAGUAR LAND ROVER INDIA LTD (JLRIL) FOR FINANCING THEIR DISTRIBUTOR/ DEALERS INTRODUCTION OF UIN BASED INVENTORY FUNDING MODEL	Refer to our circular no NBG/SME/SCFU-e-DFS/155/2024-25 dated 11 th February,2025 regarding the renewal of our tie-up with Jaguar Land Rover India Ltd (JLRIL) . In conjunction with the Annexure I and II from the aforementioned circular, bank are placing Annexure III, which outlines the terms and conditions of the tie-up with Jaguar Land Rover India Ltd (JLRIL) under UIN-based Inventory Funding Model.
13	20/08/2025	568/2025 - 26	CRO/RM FPMD/3/2025 - 26	II- FRAUD ANGLE EXAMINATION (FAE): FORMAT	A separate format for FAE is devised for the use of Investigating Officers for examination of the existence of fraud angle in line with the RBI Master Direction on the Fraud and Bank's Fraud Risk Management Policy while taking decision on suspected fraud cases. The FAE format may be used in conjunction with SAE format for taking an informed decision. The FAE format is placed as Annexure.
14	20/08/2025	569/2025 - 26	ABU&GSS/AGRI-CORP/35/2025 - 26	KCC ARUNACHAL PRADESH AKY (SUB PRODUCT OF RKCC - 61311212)- REVIEW OF ASSET PRODUCT WITH MODIFICATIONS	The product has recently been reviewed and instructions on the Product have been complied for clarity and ease of understanding. Branches and operating functionaries are advised to follow the instruction as regards this Product. The features of the product are given in " Annexure-A ".
15	20/08/2025	570/2025 - 26	CDO/P^HRD-PPFG/21/2025 - 26	DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS AND FAMILY PENSIONERS FOR THE MONTHS AUGUST 2025 TO JANUARY 2026	The based on monthly average of All India Consumer Price Index figures for industrial Workers (base 1960=100) (base 2016=100) for the quarter ended June 2025, the rates of Dearness Relief payable to the pensioners for the period August 2025 to January 2026 will stand revised as per Annexure I for pensioner and Annexure II for family pensioner appended in the circular.
16	20/08/2025	571/2025 - 26	R&DB/BODINS/28/2025 - 26	BANKER'S INDEMNITY INSURANCE POLICY 2025-26	The captioned policy has been renewed for the period 01.07.2025 to 30.06.2026 with Tata AIG General Insurance Co. Ltd. Scanned copy of policy No. 2309011902 has been uploaded on State Bank Times under My Workplace>Department 1>Banking Operation Department>Insurance Section .
17	20/08/2025	572/2025 - 26	ABU&GSS/AGRI-CORP/36/2025 - 26	MASTER CIRCULAR ON REVISED KISAN CREDIT CARD (RKCC)	Refer to e-Circular No NBG/ABUAC^IR-CROPLOANS/3/2024-25 dated 20 th August 2024, advising the details of Revised Kisan Credit Card. Recently product has been reviewed with some modification which are appended in the circular.
18	20/08/2025	573/2025 - 26	NBG/CVE-BU/GENERAL/11/2025 - 26	CVE MASTER CIRCULAR	Refer to Master Circular on Customer Value Enhancement issued vide e-Circular No. NBG/CVE-BU/ops/others/1/2024-25 dated 02.04.2024. The Master circular (enclosed as Annexure -I) consolidated all previous instruction issued vide e-Circular up to 31.03.2025.

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19	20/08/2025	574/2025 - 26	R&DB/PBU/CD&e-COM-GL/18/2025 - 26	RETAIL LOANS: P GOLD LOAN P GOLD LOAN CAMPAIGN: "SWARNA UTSAV – I" CHANGE IN CAMPAIGN TARGETS AND CRITERIA	It has now been decided by appropriate authority to revise existing campaign criteria along with growth targets to facilitate optimum growth by circle in P Gold Loan. Details of revised monthly growth targets for the circle will be as per Annexure-I . Accordingly, revised recognition and felicitation under the campaign is as per Annexure II .
20	21/08/2025	575/2025 - 26	CCG/TFR/4/2025 - 26	TRADE FINANCE REVAMP SOP FOR ADVANCE PAYMENT TRADE RELATED OUTWARD REMITTANCE IDPMS	For the benefit of operating staff, an SP has been formulated enlisting complete process of the captioned journey and the same is available as an Annexure-I to this circular. The SOP is also placed in SBI Times as the following path: "My Workplace>> Manuals/ Master Circular/ Policies/ SOP>> SOPs>> CCG"
21	21/08/2025	576/2025 - 26	NBG/SME/SCFU-e-DFS/40/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH KALYAN JEWELLERS INDIA LIMITED (KJIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS. RENEWAL OF TIE-UP WITH MODIFICATION	Bank had entered a tie-up with Kalyan Jewellers India Limited (KJIL) for financing their Dealers. The e-DFS tie up was last renewed in April,2024 and the details of the terms were issued vide Circular No-NGB/SME/SCFU-e-DFS/08/2024-25 dated 12.04.2024. The tie up has now been renewed with modifications for a further period of 24 months on the terms and conditions, placed in Annexure-I .
22	21/08/2025	577/2025 - 26	NBG/SMEBU-SME ADVANC/42/2025 - 26	SMEBU : LAUNCH OF SURYA SHAKTI SOLAR FINANCE CAMPAIGN – "SURYA SHAKTI CHAMPION 4.0"	With an objective to improve the number of proposals form RMME/ RMSMEs/ SME Branches, the Campaign " Surya Shakti Champion 4.0 " has been launched for sanction of new loans form 1 st August 2025 to 31 st October 2025.
23	21/08/2025	578/2025 - 26	NBG/SME/SCFU-e-DFS/41/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH TATA MOTORS PASSENGER VEHICLES LIMITED (TMPVL) FOR FINANCING THEIR DEALERS RENEWAL OF TIE-UP WITH MODIFICATION	Bank had entered a tie-up with Tata Motors Passenger Vehicle Limited (TMPVL) for financing their Dealers. The tie up was last renewed in the month of February 2025, and the Circular instructions were issued vide Circular No-NGB/SME/SCFU-e-DFS/160/2024-25 dated 19.02.2025. The tie up has now been renewed with modifications for a further period of 24 months on the terms and conditions, placed in Annexure-I, II & III .
24	21/08/2025	579/2025 - 26	NBG/MEGSS/9/2025 - 26	UTTAR PRADESH STATE SPECIFIC SCHEME- MUKHYAMANTRI YUVA UDYAMI VIKAS ABHIYAAN (MUKHYAMANTRI YUVA)	We advise that the Govt. of Uttar Pradesh Vide their Notification No 49/2024/1650/477/18-2-2024 dated 04.10.2024 launched Mukhyamantri Yuva Udyami Vikas Abhiyaan (Mukhyamanti Yuva). The detailed guidelines with product features are enclosed as Annexure .
25	21/08/2025	580/2025 - 26	CDO/P&HRD-CM/22/2025 - 26	SBI YOUTH FOR INDIA (SBI YFI): FELLOWSHIP PROGRAMME BATCH 2025-26 ONWARDS PARTICIPATION OF SBI OFFICERS	The Competent Authority has approved the Policy for Special Leave of SBI Officers for " SBI Youth for India Fellowship " for the Fellowship Batch 2025-26 onwards, with the terms and condition which are appended in the circular.
26	21/08/2025	581/2025 - 26	NBG/SME/SCFU-e-DFS/42/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH TATA MOTORS LIMITED – COMMERCIAL VEHICLES (TML – CV) FOR FINANCING THEIR DEALERS RENEWAL OF TIE-UP WITH MODIFICATION	Bank had entered a tie-up with Tata Motors Limited-Commercial Vehicle Limited (TML CV) for financing their Dealers. The tie up was last renewed in the month of March 2024, and Circular instructions were issued vide Circular No-NGB/SME/SCFU-e-DFS/172/2024-25 dated 19.03.2025. A modification circular was issued vide e-circular no. NBG/SME/SCFU-e-DFS/158/2024-25 dated 17.02.2025 for introduction of UIN Based inventory Funding model. The tie up has now been renewed with modifications for a further period of 24 months on the terms and conditions, placed in Annexure-I, II III IV & V .
27	21/08/2025	582/2025 - 26	CDO/P&HRD-PM/23/2025 - 26	STAFF: MISCELLANEOUS REVIEW / REVISION OF 'VACATION POLICY' FOR FY 2025-26	Refer to our circular no. CDO/P&HRS-PM/64/2024-25 dated 27th January 2025, the Central Board, in its meeting on 19.05.2025 has approved revision of "Vacation Policy" for the FY 2025-26. The salient points of the policy are appended in the circular.

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28	21/08/2025	583/2025 - 26	GMUK/GMU/SP-MISC/14/2025 - 26	RELATIONSHIP MANAGEMENT APPLICATION (RMA) TERMINATION	It has been decided by the Appropriate Authority to terminate Relationship Management Application Arrangement (RMA) with 9 Foreign Banks (Annexure-I) with immediate effect due to routine Nil business during last two financial years and non-availability of latest AML/KYC documents.
29	22/08/2025	584/2025 - 26	NBG/RE,H&HD-HL/29/2025 - 26	REHBU: TIE UP WITH REPUTED BUILDERS	The operational guidelines for Builder Tie-up have been reviewed and a few guidelines in respect of due diligence, eligible housing projects and processes have been amended and consolidated at one place for operational efficiency. The details of modifications made in operational guidelines has been placed at Annexure-I and revised guidelines on tie-up with reputed Builders (BTU) are placed at Annexure-II .
30	22/08/2025	585/2025 - 26	NBG/FI & MM/BC/CSP/7/2025 - 26	BUSINESS CORRESPONDENT (BC) CHANNEL: AADHAAR ENABLED PAYMENT SYSTEM (AEPS): HANDLING OF AEPS UNAUTHORIZED TRANSACTION COMPLAINTS	It has been observed that despite follow up, Circle FI helpdesk is unable to get the required documents from branches failing which the complaints remain pending which attract huge financial loss. It has been decided that Circle FI Helpdesk, in addition to branch, will also intimate complainants for providing police complaint/ cybercrime complaint copy. Copy of specimen letter to be sent to customer in enclosed as Annexure .
31	22/08/2025	586/2025 - 26	ABU&GSS/ABU-MC&SHG/37/2025 - 26	ABU & GSS DEPARTMENT: "MAHILA SHASHAKTIKARAN - 2.0" CAMPAIGN FOR SVAYAM SIDDHA FROM 01.08.2025 TO 31.10.2025	To achieve the target given by MoRD, Bank is launching a campaign " Mahila Shashaktikaran- 2.0 " from 01.08.2025 to 31.10.2025, which will give impetus in achieving annual target of Svayam Siddha loans. The salient features of the campaign and Circle wise Target are as per Annexure .

With revolutionary greetings,



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