

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 118/2025

Date: 14.09.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

07.09.2025 to 13.09.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 07.09.2025 to 13.09.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 07.09.2025 & 13.09.2025

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	09/09/2025	654/2025 - 26	NBG/SME/SCFU-e-DFS/50/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH MAHINDRA & MAHINDRA LIMITED (AUTOMOTIVE DIVISION) AND MAHINDRA & MAHINDRA LIMITED (SPARE BUSINESS) RENEWAL WITH MODIFICATION FOR FINANCING THEIR	The Bank has renewed the tie up with some modification for financing their dealers and distributors under EDFs Scheme.
2	09/09/2025	655/2025 - 26	IBG/IBG- Domestic (IBD)/20/2025 - 26	EDPMS - CLOSURE OF SMALL VALUE SHIPPING BILLS UPTO USD 1,000.00 (INR EQUIVALENT); DISPENSATION UPTO 30.09.2025	Bank has issued revised instructions for closure of small value shipping bills up to USD 1000 up to 30/09/2025
3	09/09/2025	656/2025 - 26	NBG/RNWM-BRANCHES/6/2025 - 26	SOP FOR UPDATION RECTIFICATION OF BRHM TABLE & CISBI PORTAL	SOP for updating /rectification of BRHM Table & CISBI Portal.
4	09/09/2025	657/2025 - 26	NBG/SMEBU-SME SMART/48/2025 - 26	SME SMART SCORE - REVIEW OF PRODUCT WITH MODIFICATION	The Product SME SMART SCORE has been reviewed with some modification in existing features, the major modification is related to scoring model and substantial reduction in interest rate.
5	09/09/2025	658/2025 - 26	NBG/SMEBU-SME SMART/49/2025 - 26	MASTER CIRCULAR - SME SMART SCORE	Master Circular has been issued with all existing instructions related to SME SMART SCORE.
6	09/09/2025	659/2025 - 26	NBG/SMEBU-GEN. CREDI/50/2025 - 26	SME LAGHU UDYAMI - REVIEW OF PRODUCT WITH MODIFICATION	The Product SME LAGHU UDYAMI has been reviewed with some modification in existing features. The major modification is related to scoring model
7	09/09/2025	660/2025 - 26	NBG/SMEBU-GEN. CREDI/51/2025 - 26	MASTER CIRCULAR - SME LAGHU UDYAMI	Master Circular has been issued with all existing instructions related to SME LAGHU UDYAMI.
8	09/09/2025	661/2025 - 26	M&C/M&C-STANDARDIZATION/1/2025 - 26	MARKETING AND COMMUNICATION DEPARTMENT - STANDARD OPERATING PROCEDURE	Bank has issued SOP for Marketing and Communication Dept.
9	09/09/2025	662/2025 - 26	NBG/RL/EL/12/2025 - 26	PM VIDYALAXMI SCHEME ADDITION OF 42 NEW QHEIS	Dept of Higher Education has added new 42 Institutions to the existing list of 860 QHEI under Vidya Lakshmi Scheme.
10	10/09/2025	663/2025 - 26	NBG/PB/C^ITU-PSP/17/2025 - 26	SALARY PACKAGE ACCOUNTS: POLICE SALARY PACKAGE (PSP) MODIFICATIONS	Bank has approved enhanced modification in Police Salary Package Accounts.
11	10/09/2025	664/2025 - 26	NBG/SME/SCFU-e-DFS/51/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH SAMSUNG INDIA ELECTRONICS PVT. LTD (SIEPL) FOR FINANCING TIER- 2 PARTNERS (DISTRIBUTORS/RETAILERS) THROUGH SAMSUNG TIER-1 DISTRIBUTORS RENEWAL OF	The Bank has renewed the tie up with some modification for financing their dealers and distributors of Samsung India Electronics Pvt Ltd (SIEPL) under EDFs Scheme.
12	11/09/2025	665/2025 - 26	NBG/PBU/RES-RES/2/2025 - 26	EXTENSION OF LOCKER CAMPAIGN - "HAR LOCKER SAKRIYA": CAMPAIGN PERIOD: FROM 01.09.2025 TO 31.10.2025	Appropriate Authority has extended Locker Campaign (Har Locker Sakriya) from 01/09/2025-31/10/2025
13	11/09/2025	666/2025 - 26	IBG/IBG- Domestic (IBD)/21/2025 - 26	CLARIFICATION ON FCRA ACCOUNT OPERATIONS: AMENDMENT TO SOP	Based on Home Ministries clarifications, Bank has issued fresh SOP with amendment.

Shubhajyoti Chattopadhyay

General Secretary

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14	11/09/2025	667/2025 - 26	NBG/RL/EL /13/2025 - 26	MASTER CIRCULAR: SBI EDUCATION LOAN SCHEME UPDATED TILL 30.06.2025	Bank issued Master Circular Education Loan Scheme with updated instructions.
15	11/09/2025	668/2025 - 26	NBG/PBBU/NRI-DEPOSIT/14/2025 - 26	NRI SERVICES FCNR(B) PREMIUM DEPOSIT AUTHORISATION OF ADDITIONAL BRANCHES	THIS CIRCULAR STANDS WITHDRAWN
16	11/09/2025	669/2025 - 26	R&DB/BOD-IBA/29/2025 - 26	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS: ADDITIONS/ RENEWALS/ CHANGE OF ADDRESS WITH RENEWAL/NON-RENEWAL OF THE TRANSPORT OPERATORS DURING THE PERIOD FROM 1 AUG 25 TO 31 AUG 25	IBA has recommended Transport Operators to Member banks for the period 01/08/2025-31/08/2025
17	11/09/2025	670/2025 - 26	R&DB/BOD-IBA/30/2025 - 26	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS - PERIODIC REVIEW	IBA has reviewed recommending Transport Operators for Member Banks.
18	11/09/2025	671/2025 - 26	R&DB/BOD-IBA/31/2025 - 26	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS	IBA has issued letter for recommendation of new Transport Operators for the Member Banks. Requested the Member Banks to provide views latest by 16/09/2025.
19	11/09/2025	672/2025 - 26	ABU&GSS/AGRI-ICGL/40/2025 - 26	ABU & GSS DEPARTMENT: IMPLEMENTATION OF PRADHAN MANTRI MATSYA KISAN SAMRIDHI SAH-YOJANA (PM-MKSSY)	Govt has launched a new Scheme Pradhan Mantri Matsya Kisan Samridhi Yojana. Aim of this scheme is to provide credit to fishing farmers and people engage with fishing and allied activities.
20	11/09/2025	673/2025 - 26	IAD/IAD-FEMA/14/2025 - 26	ONLINE QUIZ ON FEMA: "PAHELI FEMA KI" PERIOD: 15.09.2025 TO 30.09.2025	To create awareness among operating functionaries and inoculate a habit of compliance. Bank has decided to Organize a Online Quiz on FEMA "Paheli FEMA Ki" from 15/09/2025-30/09/2025
21	11/09/2025	674/2025 - 26	NBG/SMEBU-SPLPROJ/52/2025 - 26	SME BUSINESS UNIT: PROJECT VIVEK - REVIEW OF STANDARD OPERATING PROCEDURE (SOP) FOR PROCESSING OF NEW AND RENEWAL OF SME LOANS	Bank has revised SOP for Processing of New and Renewal of SME Loans under Project Vivek.
22	11/09/2025	675/2025 - 26	NBG/SMEBU-CAMPAIGN/53/2025 - 26	SME BUSINESS UNIT - "NIRYAT SHAKTI 2025" CAMPAIGN FROM 1ST AUGUST 2025 TO 31ST DECEMBER 2025 DISBURSEMENT UP TO 15 JANUARY 2026	Bank has launched a new campaign "Niryat Shakti 2025 Campaign from 1/08/2025 -31/12/2025 for Forex officers posted at Cat B Branches. Main aim of this campaign is to get Growth in Export Credit.
23	11/09/2025	676/2025 - 26	NBG/PBBU/NRI-DEPOSIT/15/2025 - 26	NRI SERVICES - FCNR(B) PREMIUM DEPOSIT AUTHORISATION OF ADDITIONAL BRANCHES	On recommendation from different Circles additional 8 branches have been authorized for opening of FCNR (B) premium accounts.
24	11/09/2025	677/2025 - 26	NBG/PBU/AL-2 WHEELER LOA/4/2025 - 26	RETAIL LOANS: AUTO LOANS - SBI TWO-WHEELER LOAN -MODIFICATIONS	Competent Authority has reviewed with some modification in SBI Two-Wheeler Loan Scheme.
25	12/09/25	678/2025-26	NBG/CVE-BU/NPS/12/2025 - 26	CUSTOMER VALUE ENHANCEMENT (CVE) NATIONAL PENSION SYSTEM (NPS): REVISION OF POP CHARGES & DISCRETIONARY POWER FOR CONCESSIONAL RATES	PFRDA vide Circular dated 31/01/2025), has revised the service charges that can be collected by the POPs (Point of Presence) for All Citizen and Corporate model with effect from 31 January 2025.
26	12/09/25	679/2025 - 26	NBG/PB/C^ ITU-P/18/2025 - 26	Comprehensive Pension Package for Non-Defense & Non-CAPF Pensioners: Retirees of Central/State/ PSUs (New product code: 1093-1101	Bank has decided to launch a new pension package for non-defense pensioners i.e. who have retired from Central government/ State government/ PSUs. The new product is called as "Comprehensive Pension Package ". Features of the product included in 3 annexures.
27	12/09/2025	680/2025 - 26	NBG/NBG/AC-NBG-ATM/5/2025 - 26	STANDARD OPERATING PROCEDURE (SOP) ON EXAMINATION OF BANKNOTES BEFORE FEEDING IN ATMS/ADWMS TO MITIGATE COUNTERFEIT CURRENCY NOTES IN ATMS/ADWMS	The SOP on examination of the banknotes before feeding in ATMs/ADWMS to mitigate counterfeit currency notes in ATMs has been reviewed and approved by the competent authority. The revised SOP is attached as annexure-A. The SOP is uploaded in SBI Times "My Workplace > Manuals / Master Circular / Policies / SOP > SOP > > Anytime Channels Vertical >" Examination of Banknotes before feeding in ATMs/ADWMS to mitigate Counterfeit Currency Notes in ATMs/ADWMS.
28	12/09/2025	681/2025-26	CCO/CPD-ADV/51/2025 - 26	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BPLR WITH EFFECT FROM 15* SEPTEMBER 2025	It has been decided by the appropriate authority that revised MCLR, Base Rate and BPLR will be effective from 15.09.2025.

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29	12/09/2025	682/2025 - 26	NBG/PBBU/NRI-DEPOSIT/16/2025-26	THIS CIRCULAR STANDS WITHDRAWN	
30	12/09/2025	683/2025 - 26	CCO/CPD-ADV/52/2025 - 26	MODIFICATION IN AUTHORITY STRUCTURE FOR APPROVING I REDUCTION IN MARGIN FOR FOREIGN BANK GUARANTEE/STANDBY LETTER OF CREDIT WITH AUTO RENEWAL CLAUSE ISSUED ON BEHALF OF SHRIMP EXPORTERS AFFECTED BY LEVY OF HIGH TARIFF BY USGOVERNMENT (II) MODIFICATION/ WAIVER OF MN17 IN RESPECT OF SHRIMP EXPORTERS	Considering the challenges faced by shrimp exporters due to the additional tariff imposed by USA and to facilitate ease of business, Competent Authority has approved the authority structure for approving issuance of SBCs/ FBGs on behalf of shrimp exporters with auto renewal clause against reduced margin.
31	12/09/2025	684/2025 - 26	CCO/CPD-ADV/53/2025 - 26	STANDARD OPERATING PROCEDURE (SOP) ON CONDUCT OF STOCK & RECEIVABLE AUDIT (SRA)	Standard Operating Procedure (SOP) on conduct of Stock & Receivable Audit (SRA) has been formulated for the operating functionaries and placed as Annexure.
32	12/09/2025	685/2025 - 26	NBG/RL/EL/14/2025 - 26	RETAIL LOANS MASTER CIRCULAR: EDUCATION LOANS UPDATED TILL 30.06.2025	This Master Circular consolidates all the instructions issued on Education Loan Schemes and has been updated up to 30.06.2025 and supersedes earlier Instructions and placed as Annexure.
33	12/09/2025	686/2025 - 26	NBG/PBBU/NRI-DEPOSIT/17/2025- 26	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS FCNR (B) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS REVISION OF INTEREST RATES w.e.f. 15" September 2025	With reference to e-Circular No. dated 13/06/2025 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 15.06.2025. The interest rates for FCNR (B) deposits have since been revised with effect from 15/09/2025.

With revolutionary greetings,



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