# STATE BANK OF INDIA OFFICERS' ASSOCIATION


## (BENGAL CIRCLE)

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Circular No. 132/2025 Date: 26.10.2025

**To All Members (Please Circulate)**

## EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE
## 19.10.2025 to 25.10.2025

As a part of **"WEEKLY KNOWLEDGE UPDATE",** we have once again compiled gist of e-circulars for the period 19.10.2025 to 25.10.2025 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

## SYNOPSIS OF CIRCULARS ISSUED BETWEEN 19.10.2025 & 25.10.2025

| SI NO | CIRCULAR DATE | MASTERS SR NO. | DEPARTMENTS NO. | SUBJECT | GIST OF CIRCULAR |
|---|---|---|---|---|---|
| 1 | 20/10/2025 | 808/2025 - 26 | IBG/IBG-Domestic(IBD)/25/2025 - 26 | CLOSURE OF BILL OF ENTRY (BOE) FOR GOODS RECEIVED ON FREE OF COST (FOC)/ NO COMMERCIAL VALUE/ SAMPLE BASIS-GUIDELINES | RBI letter dated 29.09.2025 to AD Banks has issued guidelines for closure of Bills of Entry (BoE) in IDPMS for goods received on Free of Cost (FOC), No Commercial Value or Sample basis, based AD Banks assessment of the bona fides of the transactions.<br>In cases where customer/ importer declares that the BoE is related to goods imported Free of Cost/ No Commercial Value/ Sample and carries no payment liabilities, Operating Units/Branches are required to obtain declaration and or Chartered Accountant (CA) certificate appended in the circular. |
| 2 | 20/10/2025 | 810/2025 - 26 | R&DB/PBU/CD&e-COM-GL/19/2025 - 26 | RETAIL LOANS: P GOLD LOAN EXTENSION OF CONCESSION IN PROCESSING FEE | Refer to e-Circular dated 08.08.2025 through which concession in P Gold loan processing fee, effective till 30.09.2025 was advised.<br>The competent authority has approved to extend the concession in processing fee under P-Gold Loan schemes till 31.12.2025. The concessions presently applicable across all P Gold Loan products shall remain unchanged and are hereby reiterated as per **Annexure-I**. |
| 3 | 20/10/2025 | 811/2025 - 26 | NBG/PBBU-PMD-GL/18/2025 - 26 | GOLD LOANS- MARKET VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 21.10.2025 | Refer to e- Circular dated 07.10.2025, advising the Market Value of gold w.e.f. 08.10.2025 for Agri, SME & Personal Banking (PB) Gold Loans.<br>As per mid-monthly review, revised Market Value per gram of Gold with effect from 21.10.2025 is appended in the circular. |
| 4 | 20/10/2025 | 812/2025 - 26 | CRO/Op-Risk/16/2025 - 26 | SOP ON DEPENDENCIES MAPPING ACROSS VARIOUS OPERATIONAL RISK | This circular stand withdrawn. |
| 5 | 23/10/2025 | 813/2025 - 26 | R&DB/BOD-IBA/32/2025 - 26 | INDIAN BANK'S ASSOCIATION - ADMISSION | IBA vide their letter No CIR/ADM/2025-26/2557 dated October 09, 2025 advised that SK Finance Limited has been admitted as an Associate Member of the Association under the NBCs/ Other Financial Institution category of the Association with effect from 18.09.2025. The details are appended in the circular. |
| 6 | 23/10/2025 | 814/2025 - 26 | R&DB/BOD-IBA/33/2025 - 26 | IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS | Refer to IBA'S letter No. CIR/TD/A-42/2025-26/470 dated 14th October 2025. The appended transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators. |
| 7 | 23/10/2025 | 815/2025 - 26 | R&DB/BOD-IBA/34/2025 - 26 | IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS: ADDITIONS/ RENEWALS/ CHANGE OF NAME AND CONSTITUTION OF THE TRANSPORT OPERATORS DURING THE PERIOD FROM 1ST SEP 2025 TO 30TH SEP 2025 | Refer to e-Circular No. R&DB/BOD-IBA/29/2025 - 26 dated 11th September 2025, regarding list of Transport Operators recommended by the Indian Bank's Association (IBA) to the Member Banks, we enclose IBA's letter dated 14.10.2025, along with statements showing (1) Additions, (2) Renewals and (3) Non-renewals (4) Renewal of recommendation with change in constitution of the Transport Operator (5) Change of Address with Renewal of the transport operators to be incorporated in the list of Recommended Transport Operators during the period 1st September 2025 to 30th September 2025.<br>Accordingly, please arrange to make necessary changes in the list of recommended Transport Operators maintained at your end. The updated list is also available on the IBA website www.iba.org.in. |

**Shubhajyoti Chattopadhyay**
General Secretary
Mobile : 9434551152

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| 8 | 23/10/2025 | 816/2025 - 26 | NBG/RL/EL /16/2025 - 26 | ADDITION OF BITS PILANI HYDERABAD & BITS PILANI GOA IN LIST OF 902 QHEIS AND UPDATION OF LIST OF INSTITUTIONS UNDER PM-VIDYALAXMI & SCHOLAR LOAN | Department of Higher Education (DoHE) has added two more institutions, named BITS Pilani Hyderabad and BITS Pilani Goa, to the updated list of 902 QHEIs under PM-Vidyalaxmi Scheme. These institutions are reputed and were in our Scholar Loan category AA list and hence has been included under PMVL-Utkarsh category. With this addition, the total QHEIs under the PM-Vidyalaxmi scheme is increased to 904 and the list of institutions under Scholar Loan is reduced to 61. For convenience of operating units, the updated list of institutions under PM-<br>Vidyalaxmi scheme & Scholar Loans are placed as **Annexure-I & Annexure-II** respectively. |
| 9 | 23/10/2025 | 817/2025 - 26 | CRO/Op-Risk/17/2025 - 26 | SOP ON DEPENDENCIES MAPPING ACROSS VARIOUS OPERATIONAL RISK | Operational Risk is inherent in all banking/ financial products, services, activities, processes, and systems. Effective management of Operational Risk is an integral part of the Regulated Entities' (REs) risk management framework.<br>Business Continuity & Operational Resilience (BC& OR) portal has been developed where all the branches, Operating Units & other establishments prepare the BC & OR Plan online where they incorporate all the critical functions with required interconnectedness & dependencies details. SOP for Dependency Mapping is placed as Annexure and details of Dependencies Mapping across various Operational Risk is placed as **Annexure-I.** Further the approved copies on Dependencies Mapping for B&SGs, BUs & 18 foreign offices are kept on record & the summary has been placed as **Annexure II.** |
| 10 | 23/10/2025 | 818/2025 - 26 | NBG/RE,H&HD-HL/42/2025 - 26 | FUNCTIONALITY FOR AMENDMENT OF LOAN DETAILS AND DISBURSEMENT SCHEDULE IN MAINTENANCE MODULE | In our endeavor to further enrich the "Maintenance Module" and to make it single module to cater to all post sanction maintenance related activities of Home and Home Related loan products, two new functionalities related to loan details amendment and amendment in disbursement schedule have been rolled out in RLMS Maintenance Module. |
| 11 | 23/10/2025 | 819/2025 - 26 | IBG/IBG-Domestic(IBD)/26/2025 - 26 | RBI A.P. (DIR SERIES) CIRCULAR NO 13 DATED OCTOBER 03, 2025 INVESTMENT IN CORPORATE DEBT SECURITIES BY PERSONS RESIDENT OUTSIDE INDIA THROUGH SPECIAL RUPEE VOSTRO ACCOUNT | To promote growth of global trade with emphasis on exports from India and to support the increasing interest of global trading community in INR, RBI issued guidelines on international trade settlement in INR vide A.P. (Dir Series) Circular No.10 dated July 11, 2022.<br>RBI has indicated that the balance in Special Rupee Vostro Accounts can be used for 'Investment in Government Treasury Bills, Government securities, etc. in terms of extant guidelines and prescribed limits, subject to FEMA and similar statutory provision'. RBI has now permitted investment of surplus balances in the Special Rupee Vostro Accounts in non-convertible debentures/bonds and commercial papers issued by an Indian company in terms of the prescribed guidelines. |
| 12 | 23/10/2025 | 820/2025 - 26 | IBG/IBG-Domestic(IBD)/27/2025 - 26 | RBI A.P. (DIR SERIES) CIRCULAR NO 14 DATED OCTOBER 03, 2025 INTERNATIONAL TRADE SETTLEMENT IN INDIAN RUPEES (INR) | To promote growth of global trade with emphasis on exports from India and to support the increasing interest of global trading community in INR, RBI issued guidelines on international trade settlement in INR vide A.P. (Dir Series) Circular No.10 dated July 11,2022.<br>RBI has indicated that the balance in Special Rupee Vostro Accounts can be used for 'Investment in Government Treasury Bills, Government securities, etc. in terms of extant guidelines and prescribed limits, subject to FEMA and similar statutory provision'.<br>RBI has now permitted investment of surplus balances in the Special Rupee Vostro Accounts in non-convertible debentures/bonds and commercial papers issued by an Indian company in terms of guidelines prescribed vide A.P. (Dir Series) Circular No.14 dated October 03, 2025 **(placed as Annexure-i),** with immediate effect. |
| 13 | 23/10/2025 | 821/2025 - 26 | CCO/CPPD-ADV/63/2025 - 26 | POLICY ON FINANCING TO STOCK BROKERS | The Policy on financing to Stock Brokers was last issued vide Circular No. CCO/CPPD-ADV/42/2024-25 dated 26.07.2024.<br>Based on the feedback from Business Units and to improve the policy, certain modifications have been approved by the Competent Authority.<br>Major modifications in the Policy on Financing to Stock Brokers are placed as **Annexure I** and the approved Consolidated Policy is placed at **Annexure II.** |

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| 14 | 23/10/2025 | 822/2025 - 26 | NBG/MGL/19/2025 - 26 | METAL GOLD LOAN: CHANGE IN RATE OF INTEREST | Rate of interest on Metal Gold Loan Product was last advised vide e-Circular No. IBG/MGL/7/2025-26 dated 18.06.2025. The interest rate on Metal Gold Loan has further been revised with immediate effect details of which are appended in the circular. |
| 15 | 23/10/2025 | 823/2025 - 26 | NBG/SMEBU-FRANCHIESE/64/2025 - 26 | STANDARD OPERATING PROCEDURE (SOP) : FRANCHISEE FINANCING - CAPEX REQUIREMENT OF PETROL PUMPS UNDER MODIFIED ABL | The detailed guidelines and SOP on Franchisee Financing - Capex Requirement of Petrol Pumps under modified ABL' for extending finance to Franchisees / Dealers of Oil Marketing Companies for setting up of Petrol Pumps was issued vide e-Circular dated 30.06.2022.<br>The SOP has since been reviewed by the Competent Authority and the details are placed as **Annexure.** |
| 16 | 23/10/2025 | 824/2025 - 26 | NBG/SMEBU-FRANCHIESE/65/2025 - 26 | STANDARD OPERATING PROCEDURE (SOP): FRANCHISEE FINANCING THROUGH TIE-UPS | The SOP on 'Franchisee Financing through tie-ups' for extending finance to Franchisees to meet their financial requirements for setting up of new / renovation of existing Franchisee outlets, was issued vide e-Circular No. NBG/SMEBU-FRANCHISEE/24/2022-23 dated 14.06.2022.<br>The SOP has since been reviewed by the Competent Authority and the details are placed as Annexure. |
| 17 | 24/10/2025 | 825/2025 - 26 | NBG/SMEBU-MSME CREDI/66/2025 - 26 | SME E-SMART SCORE (LOANS ABOVE RS. 10 LAKH TO RS. 500 LAKH) - DISCONTINUATION OF PRODUCT | Consequent to successful launch of BRE for loans up to Rs. 5 crore, SME E-Smart Score product has been reviewed and it has been decided by the competent authority to discontinue the Product with immediate effect. Hence, the product is being discontinued from the date of issue of this Circular. All existing limits under the product will be continued as hither to and be sanctioned under Usual Credit Dispensation Scheme / any other suitable scheme of the Bank and will be processed under 'BRE Journey' at the time of renewal / review of limits. |
| 18 | 24/10/2025 | 826/2025 - 26 | CFO/IT-ALM-FTP/10/2025 - 26 | FTP: ONLINE QUIZ FOR CREATING AWARENESS ON FUND TRANSFER PRICING PERIOD: 27.10.2025 TO 29.11.2025 | An online quiz shall be conducted by ALM Department to create awareness and ensure dissemination of guidelines on Fund Transfer Pricing among operating functionaries.<br>The modalities and rules governing the **"FTP Quiz"** in detail are appended in the circular. |
| 19 | 24/10/2025 | 827/2025 - 26 | R&DB/IT-COORD/2/2025 - 26 | SOP ON HANDLING LAW ENFORCEMENT AGENCIES (LEAS) REQUEST IN CLEAR PORTAL | Standard Operating Procedure (SOP) on handling the Las Enforcement Agencies (LEAs) requests receive by the Bank in Centralised LEA Automated Response Portal (CLEAR Portal) has been formulated considering the extant instructions of the Bank. The salient features of the SOP are appended in the circular. |
| 20 | 24/10/2025 | 828/2025 - 26 | NBG/PBU/RES-RES/4/2025 - 26 | CAMPAIGN: AAROHAN MOBILISING SAVINGS BANK DEPOSITS PERIOD: 15.10.2025 TO 31.12.2025 | Bank has fixed a target of mobilising Rs.1,65,630 Crore Savings Bank Deposits during the current Financial Year 2025-26.<br>After the success of Shubharambh & Shubharambh 2.0 Naya Lakshya, it has been decided to launch **"AAROHAN"** on the similar lines of earlier campaigns with some modifications. The details of the campaign are appended in the circular. |

**With revolutionary greetings,**

**Shubhajyoti Chattopadhyay**
**(General Secretary)**