

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 141/2025

Date: 16.11.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

09.11.2025 to 15.11.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 09.11.2025 to 15.11.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 09.11.2025 & 15.11.2025

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	10.11.2025	880/2025-26	NBG/MEGSS/10/2025-26	ABU & GSS DEPARTMENT REVIEW OF RATE OF INTEREST IN GSS SCHEMES PMMY, PM VISHWAKARMA and PM SVANidhi Loans	We advise that the Competent Authority has accorded approval for reduction of applicable rate of Interest to EBLR+1.75% (Spread) i.e. 9.90% for all the above-mentioned loans under SME Segment and MCLR(1Yr) +1.00% (Spread) i.e.9.75% for PMMY loans under Agri Segment except PM Vishwakarma. Under PM Vishwakarma loans it has been decided to increase rate of interest from 11.40% to 13% (Fixed). Accordingly, the revised rate of interest is appended in the circular.
2	10.11.2025	881/2025 - 26	TPM/SBOSS-OM/2/2025 - 26	Review and Supervision of SBOSS Services at Circles	Review and Supervision of SBOSS Services at Circles State Bank Operations Support Services Pvt. Ltd. (SBOSS) has been providing operational support in sourcing loan applications and other support services to the Bank. On obtaining RBI approval, SBOSS is now providing support services to the Bank in all segments and in all geographies. Accordingly, Bank has initiated outsourcing multiple support services to SBOSS by way of deploying Floor Coordinators, ATM Mitras, CSP Mitras, SME Mitras, etc.
3	10.11.2025	882/2025 - 26	NBG/SME/SCFU-e-DFS/71/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) NEW TIE-UP WITH ISUZU MOTORS INDIA PRIVATE LIMITED (IMIPL)FOR VEHICLES AND SPARE PARTS	The Bank has entered into tie up with Isuzu Motors India Private Limited (IMIPL) for financing their dealers. Terms and Conditions of the tie up are placed at Annexure-I (For Consignment based Funding Model), Annexure-II (For UIN based funding Model) and format of Comfort Letter is placed at Annexure-III.
4	10.11.2025	885/2025 - 26	CDO/STU-MNDTRY LEAR/4/2025 - 26	MANDATORY LEARNING FOR EMPLOYEES UPTO SMGS-V GUIDELINES FOR 2025-26	Refer to Circular dated 30.08.2025 regarding the Mandatory Learning guidelines for employees up to SMGS-V for the current financial year, the Competent authority has decided to include 7 new roles pertaining to Agri & MSME Credit Centre and Agri Centralized Processing Centre under Credit domain of RBI Mandated Certifications. The same will be part of Annexure-G of ML Guidelines for employees upto Scale-V for FY 2025-26.
5	10.11.2025	886/2025 - 26	NBG/SMEBU-SME	SME Business Modifications in Product: "Compressed Biogas (CBG) under SATAT Scheme"	Compressed Biogas (CBG) under SATAT Scheme product was introduced in September 2020 for financing of CBG projects under SATAT Scheme of Ministry of Petroleum & Natural Gas, Govt. of India. The product features have been reviewed with modifications and have been provided in the annexures – I, II and III.
6	10.11.2025	887/2025 - 26	NBG/ABU/PDM-AGRI GEN/6/2025 - 26	ABU & GSS DEPARTMENT NEW CAMPAIGN FOR RMRUS & FSTOs "GEMS OF AGRICULTURE FESTIVE EDITION 2025" CAMPAIGN PERIOD - 1 st OCTOBER TO 31 st DECEMBER 2025	To further accelerate our sanction and disbursement momentum across these segments, a new season of the Gems of Agriculture for RMRUs & FSTOs under the nomenclature "Gems of Agriculture - Festive Edition 2025" is launched for the period 1 st October'2025 to 31 st December' 2025. This campaign is an additional enabler for the Circles to drive budget and target achievement, with a focused thrust on sourcing of mid to high ticket Agri advances.

Shubhajyoti Chattopadhyay

General Secretary

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7	10.11.2025	888/2025 - 26	CCO/CPPD-ADV/69/2025 - 26	COMPUTATION OF DRAWING POWER - MONITORING OF ADVANCES REITERATION OF GUIDELINES	Central Statutory Auditors while conducting the Statutory Audit of the Bank have observed in the context of Age-Wise Breakups of Book Debts-'The age-wise breakups of books debts were not found on record. The borrowers were allowed to draw amount on entire book debt'. In the aforesaid context, we would like to reiterate the instructions for submission of detailed age-wise break up of book debts as provided in the Stock Statement format from the borrower. Due consideration should be given to the cover period of receivables permitted by the Sanctioning Authority for computation of Drawing Power.
8	11.11.2025	889/2025 - 26	AML-CFT/AML-CFT-MEASURES/6/2025 - 26	STANDARD OPERATING PROCEDURE (SOP) DEALING WITH CASES RELATING TO FICTITIOUS OFFER OF FUND (FOF)	SOP for "Dealing with Cases relating to Fictitious Offer of Fund (FOF) has been reviewed, considering the extant instructions issued up to 31.07.2025 by Bank/Regulatory Authority on the subject matter. The SOP is enclosed as Annexure. It contains system and procedures for dealing with customer complaints related to Fictitious offer of Fund. The review period of SOP is three years from the date of issue of SOP or as an when changes occur. The copy of SOP is being displayed in SBI Times>AMLCFT>Circulars>AML/CFT related SOPs.
9	11.11.2025	890/2025 - 26	NBG/SMEBU-SME ADVANC/70/2025 - 26	SME ADVANCES: SBI SHAURYA MAAN- CLEAN OVERDRAFT FACILITY TO URCS (DEFENCE CANTEENS) PRODUCT REVIEW WITH MODIFICATIONS	SBI Shaurya Maan was introduced in 2023 vide Bank's e-Circular dated 28.09.2023. The competent authority has approved few modifications in existing product features while reviewing it. The revised product features and details have been provided in annexure: I, II and III.
10	11.11.2025	891/2025 - 26	IT/GLOBALIT-GOV/11/2025 - 26	Cloud Policy Revision (Ver 2.0)	The Cloud Policy of the Bank has been approved by the Central Board in its meeting dated 13.10.2025. The revised Cloud Policy (Ver 2.0) has been uploaded to State Bank Times under the path: SBI Times-> My Workplace-> Manuals / Master Circular / Policies / SOP -> Policies -> IT-Governance.
11	11.11.2025	892/2025 - 26	NBG/PBBU/NRI-LRS/20/2025 - 26	MASTER CIRCULAR - LIBERALISED REMITTANCE SCHEME (LRS) FOR OVERSEAS REMITTANCE BY RESIDENT INDIVIDUALS	With reference to Master Circular on Liberalised Remittance Scheme (LRS) for Overseas Remittance by Resident Individuals issued vide e-Circular dated 12.11. 2024, an updated Master Circular incorporating all existing Circulars / instructions issued up to 17.10.2025 has been prepared and attached as Annexure to enable operating functionaries to have current instructions at one place. This Master Circular consolidates all previous instructions issued upto 17.10.2025.
12	12.11.2025	893/2025 - 26	R&DB/BOD-IBA/36/2025 - 26	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	We enclose IBA's letter No. TD/70-78/02-26/534 dated 01 st November 2025 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme. Please arrange to provide views / comments latest by 01 st December 2025, whether you have anything to report with regard to the list of Transport Operator appended in the circular, based on any complaint which you might have received against any of these transport operators by email to dgm.bod@sbi.co.in.
13	12.11.2025	894/2025 - 26	NBG/PBU/PL-PERLOANS/16/2025 - 26	SBI Personal Loan Scheme (SBIPL): Revisiting 2 Exceptions generated under the product	As per extant instructions under SBIPL, loan applications having some exceptions are treated as "Exception cases" while processing loan, details are appended in the circular.
14	12.11.2025	895/2025 - 26	CCO/CPPD-ADV/70/2025 - 26	REVIEW OF POLICY ON FINANCING COMMERCIAL COAL MINING	The guidelines on Financing Commercial Coal Mining were last issued vide e-circular dated 03.04.2024. The guidelines have been reviewed after obtaining feedback from the stakeholders and the approved revised policy is furnished at Annexure-1. The appraisal and processing of all Commercial Coal Mining proposals is restricted to Project Finance & Structuring Strategic Business Unit (PF&S SBU).
15	12.11.2025	896/2025 - 26	CCO/CPPD-ADV/71/2025 - 26	REVIEW OF POLICY ON FINANCING TO STARTUPS	The guidelines on Financing Startups were last issued vide e-circular dated 16/07/2024. The guidelines have been reviewed after obtaining feedback from the stakeholders and the approved revised policy are furnished at Annexure-1 .
16	12.11.2025	897/2025 - 26	NBG/SMEBU-SME	SME BUSINESS UNIT CLARIFICATIONS: LOANS TO CSPs/KOs ENGAGED BY BCs	With reference to e-Circular dated 15.02.2025 regarding loans to CSPs/KOs engaged by BCs, a small clarification in the existing circular instructions is hereby advised in Serial no. (d – type of facility).

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17	12.11.2025	898/2025 - 26	CDO/P&HRD-PM/28/2025 - 26	IDS ON SALARIES OF EMPLOYEES FINANCIAL YEAR 2025-26 (ASSESSMENT YEAR 2026-27)	It has been decided to issue an interim circular incorporating the applicable changes made in respect of TDS on salary of employees under section 192 of Income Tax Act, 1961 for the Financial Year 2025-26 relevant to the Income Tax Assessment Year 2026-27 pending CBDT notification. A summary of changes brought out in the Income Tax Rules/Guidelines with respect to TDS on salary under section 192 of Income Tax Act, 1961 for the F.Y. 2025-26 is furnished in Annexure-I .
18	12.11.2025	899/2025 - 26	CDO/P&HRD-PM/29/2025 - 26	THE PAYMENT OF BONUS (AMENDMENT) ACT, 2015 PAYMENT OF BONUS FOR THE ACCOUNTING YEAR 01.04.2024 TO 31.03.2025	The Payment of Bonus Act, 1965 has been last revised on 31 st December 2015, through a Gazette Notification, with following provisions: - For the purpose of defining an employee under the Act, the ceiling on salary/wage is now Rs.21,000/- per mensem. As such, employees whose salary/wage does not exceed Rs.21,000/- per mensem are eligible for bonus. Where the salary / wage of an employee exceeds Rs.7,000/- but does not exceed Rs. 21,000/- per mensem, the bonus payable to such employees is to be calculated as if his/her salary/wage were Rs.7,000/- per mensem and he/she shall get bonus calculated as provided in the Act on a salary / wage of Rs. 7,000/- per mensem.
19	13.11.2025	900/2025 - 26	CCO/CPPD-ADV/72/2025 - 26	REVIEW OF FACTORING POLICY	Based on the feedback received from the Business Units and to improve the Policy, certain modifications have been approved by the Competent Authority. Major modifications in the Policy on Factoring are placed as Annexure I and the approved Consolidated Policy is placed at Annexure II.
20	14.11.2025	901/2025 - 26	NBG/RE,H&HD-HL/46/2025 - 26	NEW ROLLOUT IN RLMS REVERSE MORTGAGE LOAN (RML) FUNCTIONALITY FOR SUBMISSION OF LIFE CERTIFICATE AND SETTING OF STANDING INSTRUCTION (SI) FOR ANNUITY PAYMENT	A new functionality has been developed in Maintenance Module of RLMS, under new Sub Module "RML Life Certificate" to capture the submission date of life certificate as well as for modifying/deleting/setting the Standing Instruction (SI) for payment of annuities in Reverse Mortgage Loan accounts. RLMS User Guidance Document attached in Annexure-I.
21	14.11.2025	902/2025 - 26	CDO/P&HRD-CM/30/2025 - 26	STAFF: AWARD PROMOTION YEAR (PY) 2026-27 OUT OF CADRE PROMOTION FROM CLERICAL CADRE TO JMGS-1 TRAINEE OFFICER (T.O.) CHANNEL / MERIT & NORMAL CUM SENIORITY CHANNEL OPTION TO OPT-OUT OF PROMOTION PROCESS IN HRMS.	The Circular stands withdrawn.
22	14.11.2025	903/2025 - 26	NBG/SME/SCFU-e-DFS/72/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): TIE-UP WITH 'STELLANTIS AUTOMOBILES INDIA PRIVATE LIMITED' (FORMERLY KNOWN AS 'PCA AUTOMOBILES INDIA PRIVATE LIMITED' FOR FINANCING THEIR DEALERS: RENEWAL WITH MODIFICATIONS BUSINESS CAP-INR 150 CR	The tie -up between the Bank and Stellantis Automobiles India Private Limited (Formerly Known as PCA Automobiles India Private Limited) has been renewed with modifications for a further period of 24 months, for financing their Dealers under UIN based Inventory Funding Model. Now Consignment Based Inventory Funding Model has also been introduced, in addition to the existing UIN-Based Inventory Funding Model. The e-DFS tie up Circular was last issued in June, 2024 and the details of the terms were issued vide circular dated 10.06.2024 and the terms and conditions placed at Annexure-, II, II & IV.
23	14.11.2025	904/2025 - 26	CDO/P&HRD-CM/31/2025 - 26	PROMOTION YEAR (PY) 2026-27 OUT OF CADRE PROMOTION FROM CLERICAL CADRE TO JMGS-I TRAINEE OFFICER (T.O.) CHANNEL / MERIT & NORMAL CUM SENIORITY CHANNEL OPTION TO OPT-OUT OF PROMOTION PROCESS IN HRMS	An online facility has now been developed in new HRMS for exercising the opt-out option for the Clerical cadre employees, who are eligible for promotion to JMGS-I under T.O./ Merit & Normal cum Seniority channel. In order to assess the reasons for opt-out, a survey format has been made and attached as 'Annexure B'. Format for opt-out is attached as Annexure 'A'. (to be mandatorily submitted along with Annexure 'B') for employees who do not have access to HRMS facility in normal course. They may submit the option of opt-out in hardcopy to their respective controllers.

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24	15.11.2025	905/2025 - 26	NBG/SMEBU-SME	SME Business Unit Financing of Units located in Clusters New "Cluster Finance Scheme"	To promote, various short duration Campaigns were also launched during the period FY'23 till FY'25. Considering the good business traction in the Cluster Finance Scheme Campaigns and to tap the potential business opportunities in the Clusters, from a long-term perspective, the Competent Authority has approved a new "Cluster Finance Scheme". The detailed Scheme features is placed at Annexure-1. The SOP is placed as Annexure-2. The consolidated list of 112 identified SME Clusters is placed as Annexure-3. Circles shall identify additional Clusters (including Government identified Clusters) based on the business potential and recommend to SMEBU Corporate Centre for inclusion.
25	15.11.2025	906/2025 - 26	NBG/GAD-GBU/22/2025 - 26	SOPs ON SETTLEMENT OF STATE GOVERNMENT TRANSACTIONS THROUGH EKUBER VERSION 1.0 AND EKUBER VERSION 2.0	State Government transactions (Receipts and Payments) performed by the various Branches are to be reported / settled with RBI. RBI has introduced new settlement procedure through e-Kuber Version 1.0 and Version 2.0 Portals for State Government Receipts transactions. The revised SOPs are placed at 'SBI Times >> My Workplace >> Manuals / Master Circulars / Policies / SOP >> SOPs >> (S-GAD) and attached as Annexures to this Circular.
26	15.11.2025	907/2025 - 26	CCO/CPD-ADV/73/2025 - 26	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15 th NOVEMBER 2025	It has been decided by the appropriate authority that MCLR effective from 15.11.2025, the details are appended in the circular.
27	15.11.2025	908/2025 - 26	NBG/GAD-GBU/23/2025 - 26	STATE GOVERNMENT BUSINESS TRANSFER OF BALANCE AS ON 30.11.2025 - TO BE DONE ON 05.12.2025	It has been decided that the balances in the State Government Accounts of the Dealing Branches as at the close of business hour on 30.11.2025 will be transferred to Fund Settlement Link Offices (FSLOs)/Focal Point Link Branches (FPLBs)/Nodal Branches on 05.12.2025. With a view to facilitate transfer of balances, the cleared balances as on 30.11.2025 lying in various State Government Accounts in Direct Branches will be frozen in the EOD exercise of 30.11.2025 by transferring the same to BGL Account No. 98785 at Direct Branches on 01.12.2025.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)