

STATE BANK OF INDIA OFFICERS' ASSOCIATION



(BENGAL CIRCLE)

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Circular No. 162/2025

Date: 21.12.2025

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

14.12.2025 to 20.12.2025

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 14.12.2025 to 20.12.2025. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 14.12.2025 & 20.12.2025

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	14/12/2025	1007/2025 - 26	NBG/PBBU/NRI-GEN/26/2025 - 26	REVISION IN INTEREST RATES ON NRE, NRE NON-CALLABLE AND NRO TERM DEPOSITS WITH EFFECT FROM 15TH DECEMBER 2025	Refer to e-Circular No. NBG/PBBU/NRI-DEPOSIT/8/2025- 26 dated 13 th June 2025 and NBG/PBBU/NRI-DEPOSIT/11/2025- 26 dated 14 th July 2025 advising changes in interest rates on Retail & Bulk NRE/NRE Non-Callable / NRO Term Deposits with effect from 15 th June 2025 & 15 th July 2025 respectively. It has now been decided to revise the interest rates on NRE/NRE Non-Callable/NRO Retail and Bulk Term Deposits with effect from 15 th December 2025, the details are appended in the circular.
2	15/12/2025	1008/2025 - 26	NBG/SMEBU-INT RATE M/80/2025 - 26	REVISED DISCRETIONARY POWERS FOR EBR AND MCLR LINKED COMMERCIAL ADVANCES (MSMES AND NON-MSMES UPTO RS 7.50 CR REGULATORY RETAIL BORROWERS) FOR EXTENDING CONCESSION	The Authority Structure to extend Concessions in Interest Rates for EBR and MCLR linked Commercial Advances was last revised vide e-Circular dated 01.04.2022. "Policy on Interest Rates on Loans and Advances" issued by CPPD vide Circular dated 30.06.2025, has defined the discretionary powers for extending concessions by various authorities and the Sanctioning Committees in the Bank for advances related to Non-MSME. The revised Authority Structure to extend Concessions in Interest Rates for EBR and MCLR linked Commercial Advances (All MSMs units and Non-MSME Units up to Rs 7.50 Crs for Regulatory Retail Borrowers) is placed in Annexure - I.
3	15/12/2025	1009/2025 - 26	CRO/RMD-CRMD/14/2025 - 26	ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) FRAMEWORK FOR RATING BORROWERS ON ESG CRITERIA.	Please take note of e-Circular No. CRO/RMD-CRMD/1/2024-25 dated 5 th April 2024, which provides guidelines on ESG framework. As per the guidelines, the model applies to both Existing and Prospective Borrowers in India, except NPAs. The Model is applicable to borrowers with an Existing and Proposed Total Exposure with SBI of above Rs. 100 Cr (For Listed Borrowers) and above Rs. 250 Cr (for Unlisted Borrowers). The Model has been reviewed and approved by competent authority. Summary of approved changes is placed as Annexure - I . A copy of the Model document is enclosed as Annexure - II .
4	15/12/2025	1010/2025 - 26	DB&T/DB&T-Consumer/3/2025 - 26	DISCONTINUATION OF MCASH FUNCTIONALITY IN RINB & YONO LITE APPLICATION	The Competent Authority has accorded approval for discontinuation of mCASH functionality in RINB & Yono Lite application w.e.f. 07.12.2025. Please arrange to bring the contents of this circular to the notice of all officers / staff members for their information and guidance.
5	15/12/2025	1011/2025 - 26	CDO/P&HRD-CM/36/2025 - 26	STAFF: AWARD PROMOTION YEAR (PY) 2026-2027 OUT OF CADRE PROMOTION FROM CLERICAL CADRE TO JMGS-I TRAINEE OFFICER (SYSTEMS) CHANNEL OPTION TO OPT OUT OF PROMOTION PROCESS IN HRMS	Clerical cadre employees, who fulfil the service eligibility and other criteria for promotion to JMGS-I under T.O. (Systems) channel, as on the date of eligibility for promotion can exercise the option of opt out in new HRMS within 15 days from the date of this e-circular (i.e. till 30.12.2025). Further, in order to assess the reasons for opt out, a survey has been made as part of the opt out option. Format of the survey is attached as 'Annexure B'.
6	15/12/2025	1012/2025 - 26	NBG/PBU/AL-AUTOLOAN/10/2025 - 26	E-CIRCULAR- AUTO LOAN RATE OF INTEREST W.E.F. 15.12.2025	Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by the Bank with effect from 15 th of December 2025. The revised MCLR is appended in the circular. Accordingly, scheme-wise interest rates for Auto Loan schemes have been revised. The details of revised interest rates are attached as Annexure-I.

Shubhajyoti Chattopadhyay

General Secretary

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	16/12/2025	1013/2025 - 26	NBG/PBU/RES-RES/12/2025 - 26	DECEASED CLAIM SETTLEMENT OF BANK DEPOSITS, SAFE DEPOSIT LOCKERS & SAFE CUSTODY ARTICLES	<p>Bank has revised the existing Circular guidelines, and Standard Operating Procedure has been prepared and attached herewith (Annexure-I). The revised guidelines shall be applicable with immediate effect.</p> <p>The revised claim forms as given in Annexure-II shall be obtained from claimants for claim settlement of deceased Deposit accounts / Safe Deposit Lockers / Safe Custody Articles. The revised claim forms also available in the following path:</p> <p>SBI Times > My Workplace > Departments 2 > Resources Business Unit > Liabilities > Resources > Other Forms & Documents > Revised Deceased Forms 2025.</p>
8	16/12/2025	1014/2025 - 26	NBG/SBIPL/19/2025 - 26	SBIPL: REVISION IN RATE OF INTEREST Owing TO CHANGE IN MCLR W.E.F. 15.12.2025	<p>The Bank has since revised MCLR w.e.f. 15.12.2025. The revised MCLR is appended in the circular.</p> <p>Revised rate of interest will be applicable only for the new loans opened on or after 15.12.2025. Rate of interest for all existing loans under these schemes, opened prior to 15.12.2025, shall remain unchanged.</p>
9	16/12/2025	1015/2025 - 26	NBG/SMEBU-SME ADVANC/81/2025 - 26	SME BUSINESS UNIT LAUNCH OF ASSET BACKED LOAN CAMPAIGN "ABL SAMRIDDH" W.E.F. 15TH NOVEMBER 2025 TO 31ST MARCH 2026	<p>Bank has been launching campaign for Asset Backed Loan (ABL) product segment to accelerate business growth under the portfolio from time to time and notable growth was registered in the ABL portfolio during these Campaigns.</p> <p>In view of the sizable growth in ABL portfolio and to keep a similar momentum among operating units, the Competent Authority has approved another Campaign 'ABL Samridhi' to enable Circles to tap available business potential in the product portfolio.</p> <p>Details of 'ABL Samridhi' Campaign is appended in the circular.</p>
10	16/12/2025	1016/2025 - 26	NBG/RL/PEN LOANS /17/2025 - 26	PENSION LOAN: REVISION IN RATE OF INTEREST Owing TO CHANGE IN MCLR W.E.F. 15.12.2025	<p>The Bank has revised the 2-Year MCLR from 8.80% to 8.75% w.e.f. 15.12.2025. Accordingly, interest rates of various Pension Loan schemes have been revised, which are appended in the circular.</p>
11	16/12/2025	1017/2025 - 26	NBG/RL/EL /18/2025 - 26	EDUCATION LOAN: REVISION IN RATE OF INTEREST Owing TO CHANGE IN EBR W.E.F. 15.12.2025	<p>The Bank has revised the EBR from 8.15% to 7.90% w.e.f. 15.12.2025. Accordingly, scheme-wise interest rates under Education Loan have also been revised w.e.f. 15.12.2025, are appended in the circular.</p>
12	16/12/2025	1018/2025 - 26	NBG/SMEBU-SMECAMPAIGN/82/2025 - 26	MSME ADVANCES LAUNCH OF "MSME: BRE GIANT LEAP 3.0" CAMPAIGN PERIOD - FROM 01.12.2025 TO 31.03.2026 SANCTION OF NEW MSME LOANS USING BUSINESS RULE ENGINE (BRE)	<p>In order to capitalise upon the momentum gathered from BRE Giant Leap campaign, we proposed to launch a new campaign named "BRE Giant Leap 3.0" for a period of 4 months from December 2025 to March 2026. The campaign aims to activate all branches (except Rural category), all RMS SME, SMEC/RASMEC/ AMCCs in every month over the next 4 months.</p> <p>The competent Authority has approved the interest rate concessions in the present BRE Giant Leap 3.0 Campaign are appended in the circular.</p>
13	17/12/2025	1019/2025 - 26	NBG/RESOURCES -SP/6/2025 - 26	RESOURCES BUSINESS UNIT - UPDATED WORKFLOW INCORPORATING CKYC SEARCH FUNCTIONALITY IN SAVINGS BANK AND SALARY PACKAGE ACCOUNT OPENING THROUGH DIGITAL DEVICE (TAB)	<p>As per RBI directions CKYC search facility has to be a part of all customer onboarding journey. Accordingly, the functionality for the same has been developed for TAB based account opening journey and rolled out w.e.f. 08/10/2025.</p> <p>Accordingly, the existing workflow has been revised and an updated workflow including CKYC search facility has been prepared as a reference guide for the operating functionaries as well as other stakeholders. The revised workflow is attached as Annexure-A & Annexure-I.</p>
14	17/12/2025	1020/2025 - 26	NBG/SMEBU-SMECAMPAIGN/83/2025 - 26	SME BUSINESS: RECOVER & RESOLVE 2.0 LAUNCH OF CAMPAIGN FOR REDUCTION OF NPA	<p>GNPA% has witnessed a slight spike and stood at 1.47% as on 28.11.2025 with Rs. 1291 crores of YTD increase in SME NPAs. With an aim to contain the increasing NPA level, control & pullback of slippages and overall improvement of asset quality, Competent Authority has approved a Campaign titled "RECOVER & RESOLVE 2.0". The details of the proposed Campaign are appended in the circular.</p>
15	17/12/2025	1021/2025 - 26	NBG/SMEBU-SME ADVANC/84/2025 - 26	SMEBU : STANDARD OPERATING PROCEDURE (SOP) FOR FUNDING UNDER EXPORT CREDIT GUARANTEE SCHEME (ECGS)	<p>To address the clarifications of the Operating Functionaries/ Branches on ECGS, a detailed Standard Operating Procedure (SOP) on the Identification of Borrowers, Appraisal, Sanction, Documentation and Post-Sanction formalities has been prepared, after consultation with NCGTC, Jan Samarth and place alongside as Annexure.</p>

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16	17/12/2025	1022/2025 - 26	NBG/CVE-BU/SBI General/15/2025 - 26	CUSTOMER VALUE ENHANCEMENT – SBI GENERAL LAUNCH OF NEW PRODUCT – CYBER VAULTEDGE INSURANCE (UIN: IRDAN144RP0059V 01202122)	<p>As per Bank's policy, purchase of any insurance product is purely voluntary and is not linked to availing of any other facility from the Bank. Insurance products should be marketed to the customers based on their profile, risk appetite and need as per the instructions issued vide our Circular dated 25.06.2024, and there should not be any forced / mis-selling of the products.</p> <p>We also reiterate that the instructions of IRDAI Regulations dated 23d November 2020 issued vide our Circular No: NBG/CVE-BU/General/23/2021-22 dated 7" August 2021 wherein modifications have been advised for maintenance of records, be meticulously followed.</p>
17	17/12/2025	1023/2025 - 26	NBG/RE,H&HD-HL/53/2025 - 26	ROLL OUT OF CUSTOMER LOAN ASSISTANCE PORTAL (CLAP)	<p>To bring whole loan life cycle journey on digital platform for enabling the Customers and Business functionaries to interact with each other for tracking loan application status in real-time, request for submission of additional documents, request for clarifications and Subsequent Disbursement for Home / Education Loans, Customer Loan Assistance Portal (CLAP) has been developed and rolled out.</p>
18	17/12/2025	1024/2025 - 26	NBG/CVE-BU/SBI MF/16/2025 - 26	MISSION NEW CUSTOMER ACQUISITION (NCA) 2.5 MILLION	<p>As the mutual fund distribution landscape experiences, a significant shift, driven by high customer acquisition rates from fintech companies and competing channels, we must prioritize onboarding more of our existing deposit customers onto our mutual fund platform. This strategy is crucial for enhancing our "product per customer" metric and, consequently, improving overall customer loyalty and retention.</p> <p>Bank has launched a campaign "SBIMF- MISSION NEW CUSTOMER ACQUISITION 2.50 MILLION (MISSION NCA)", scheduled from 1st Dec 2025 to 15th March 2026. For this, we are targeting new customer addition of 25 Lacs customers (including SBI Wealth).</p> <p>The campaign is in three phases for more focused and consistent participation. The phase wise targets are appended in the circular.</p>
19	17/12/2025	1025/2025 - 26	R&DB/BOD-INS/39/2025 - 26	PROPERTY INSURANCE POLICY 2025-26	<p>Refer to e-Circular No. R&DB/BOD-INS/55/2024-25 dated 27th November 2024 in respect of insurance of Bank's own assets.</p> <p>For renewal of insurance of Bank's Assets, the policies have been procured from Royal Sundaram General Insurance Limited for the period 01.10.2025 to 30.09.2026. Details are appended in the circular.</p>
20	17/12/2025	1026/2025 - 26	R&DB/PBU/CD&e-COM-GL/20/2025 - 26	RETAIL LOANS: REVISION IN RATE OF INTEREST W.E.F. 15.12.2025 I. P-GOLD LOANS II. LOAN AGAINST SECURITIES III. LOAN AGAINST DEPOSIT (TDR/STDR)/FCNR (B) DEPOSIT	<p>With reference to our Circular No. R&DB/PBU/CD&e-COM-GL/17/2025-26 dated 16.08.2025, Bank advise that Marginal Cost of Funds Based Lending Rate (MCLR) has been revised by Bank with effect from 15th of December 2025. The revised rates are appended in the circular.</p>
21	18/12/2025	1027/2025 - 26	RB&O/OPS-KYC/KYC/15/2025 - 26	INTRODUCTION OF UNIQUE DISABILITY ID (UDID) BY GOVT. OF INDIA-ROLLOUT OF PROVISION OF FIELDS IN CBS TO CAPTURE THE DETAILS	<p>It is necessary to input details of Divyangjan customers by obtention of copy of UDID (Unique Disability Identity Card) Number and OVD for creation/amendment of CIF. If the customer is not in possession of UDID card same need not be insisted upon and type of disability can be captured based on the declaration of the customer.</p>
22	19/12/2025	1028/2025 - 26	NBG/PBU/AL-AUTOLOAN/11/2025 - 26	SELF ASSISTED AUTO LOAN JOURNEY FOR EXISTING TO BANK (ETB) CUSTOMERS USER MANUAL	<p>An internet-based interface for Existing to bank Customers (ETB) has been developed for applying Auto loans in online mode. Leads created through this platform will be directly available to branch officials under Retail Asset Acquisition Solution (RAAS) application at branches. A comprehensive "User Manual" of RAAS internet-based journey for existing customers has been prepared and is enclosed as Annexure-I. This will help operating units to understand the features of this new journey and create awareness among the customers.</p>
23	19/12/2025	1029/2025 - 26	NBG/GAD-GOVT AC/24/2025 - 26	SPECIAL DEPOSIT SCHEME (SDS) 1975 CENTRALISATION OF GOVERNMENT ACCOUNTS AT GAD	<p>The SDS scheme was discontinued since 2003 and no new investments in the Special Deposit Scheme were allowed after 30.06.2003 vide Govt. notification no. dated 01.05.2003 (Annexure-II). Currently many times, the Branches were making payments of Interest from Principal account and vice versa, which resulted in wrong settlement/reconciliation issues.</p> <p>2. To overcome these issues and for better control, the Government Accounts for SDS have been centralised at GAD w.e.f. 05.11.2025 and all the existing Government Accounts at the Branches have been frozen and zeroised in Annual Zeroization exercise dated 31.10.2025. The new process is mentioned in the circular and SOP and other gadget notifications were attached in annexures.</p>

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
24	19/12/2025	1030/2025 - 26	CDO/P^HRD-PPFG/37/2025 - 26	RATE OF INTEREST ON PROVIDENT FUND BALANCES OF MEMBERS OF SBI EMPLOYEES' PROVIDENT FUND FOR THE FINANCIAL YEAR 2024-2025 & PROVISIONAL RATE OF INTEREST FOR THE FINANCIAL YEAR 2025-2026	The interest on members' balances of SBI Employees' Provident Fund is to be fixed annually. The Executive Committee of the Central Board (ECCB) in its meeting held on 16.12.2025, has approved an interest rate of 8.25% per annum for members of SBI Employees' Provident Fund for the financial year 2024-2025. 2. Further, ECCB has also approved interest rate on provisional basis at 8.25% for the financial year 2025-2026. The final interest rate payable for financial year 2025-2026 will be published after closure of financial year 2025-2026 upon approval by the ECCB and the differential interest, if any, will be adjusted accordingly.
25	19/12/2025	1031/2025 - 26	CDO/P^HRD-PPFG/38/2025 - 26	MEDICLAIM SCHEMES FOR SBI RETIREES RENEWAL OF FOLLOWING POLICIES FOR POLICY YEAR 2026-27	With reference to the Circular No. CDO/P&HRD-PPFG/59/2024 - 25 dated 02 nd January 2025 regarding renewal of "SBI Health Care (Policy 'A')" and "SBI Health Assist (Policy 'B')" for Policy Year 2025-2026, the ECCB of the Bank in its meeting held on 16 th December 2025 has approved the renewal of both 'SBI Health Care' (Policy'A') and 'SBI Health Assist' (Policy 'B') for the Policy Period 16 th January, 2026 to 15 th January, 2027. The modified Terms & Conditions were mentioned in annexures.
26	20/12/2025	1033/2025 - 26	R&DB/P&SP-DEBITCARD/16/2025 - 26	SBI DEBIT CARD: BRAILLE DEBIT CARD	The Bank introduced new variant of Debit Card i.e., "Braille Debit Card with Photograph" and "Braille Debit Card without Photograph" under Rupay Network to cater the needs of visually impaired customers. 2. Key features of the card include Braille Embossing of Card Number, Expiry Date, CVV, round notch and welcome letter is provided in Braille. Salient features and Declaration for the cards are described in Annexure A and B.
27	20/12/2025	1034/2025 - 26	CDO/P&HRD-CM/39/2025 - 26	STAFF: SUPERVISING-PROMOTION YEAR (PY) 2026-27: PROMOTION TO SMGS-IV/SMGS-V (GENERAL/SPECIALIST CADRE)- OPTION TO OPT OUT OF PROMOTION PROCESS	The promotion process for the promotion year 2026-27 for promotions from MMGS-III to SMGS-IV and from SMGS-IV to SMGS-V has been initiated. Those eligible officers who do not find themselves well equipped to participate in the promotion process may opt out of the promotion process for the current promotion year, at their volition within 15 days from the date of this e-circular. b) Officers, who fulfil the service eligibility and other criteria for promotion to the next grade, as on the date of eligibility for promotion can exercise the option of opt-out in new HRMS. Format for opt out is attached as Annexure 'A', which is to be mandatorily submitted along with format of the survey as Annexure 'B'.
28	20/12/2025	1035/2025 - 26	IBG/IBG- Domestic (IBD)/33/2025 - 26	AMENDMENTS TO DIRECTIONS - COMPOUNDING OF CONTRAVENTIONS UNDER FEMA, 1999	With reference to the RBI Master Directions on Compounding of Contraventions under FEMA, 1999, vide FED Master Direction No. 04/2025-26, dated 24 th April 2025, the Amendments to Directions - Compounding of Contraventions under FEMA, 1999, issued vide RBI A.P. (DIR Series) Circular. No15/2025-26, dated 24 th November 2025, is placed as Annexure for meticulous compliance.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)