

# STATE BANK OF INDIA OFFICERS' ASSOCIATION



## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)  
**1, STRAND ROAD, KOLKATA-700 001**  
**Phone: (033) 2210 2210**

**e-mail: sbioabengalcircle@gmail.com**  
**www.sbioabengal.com**

Circular No. 26/2026

Date: 18.01.2026

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE**

**11.01.2026 to 17.01.2026**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 11.01.2026 to 17.01.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

#### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.01.2026 & 17.01.2026**

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	12/01/2026	1109/2025 - 26	ABU&GSS/AGR-I-ICGL/58/2025 - 26	ABU & GSS DEPARTMENT : AGRICULTURE INFRASTRUCTURE FUND (AIF) SCHEME	The reimbursement of credit guarantee fees under CGTMSE for eligible borrowers, including FPOs, with coverage up to Rs.2 crore and a maximum interest subvention period of 7 years. It also extends reimbursement eligibility under AIF through DA&FW and NAB Sanrakshan Trustee Company Pvt. Ltd. All previous instructions on the subject stand superseded, with detailed provisions given in the annexures I & II.
2	12/01/2026	1110/2025 - 26	CRO/RMD-CRMD/16/2025 - 26	RBI DIRECTIONS DATED 28.11.2025 (UPDATED AS ON 01.01.2026) – COMMERCIAL BANKS- PRUDENTIAL NORMS ON CAPITAL ADEQUACY	RBI has issued Prudential norms on Capital Adequacy for Commercial Banks vide notification dated 28th November.2025 (updated as on 01.01.2026). The updated directions is enclosed as Annexure-I for information and compliance by the Operating functionaries.
3	12/01/2026	1111/2025 - 26	NBG/RE,H&HD-HL/61/2025 - 26	DISBURSEMENT THROUGH IOI IN RLMS	A new functionality has been included in RLMS for disbursement of home loans through IOI (DD/BC), without routing funds through an intermediary account. Detail guidelines are attached as Annexure-I.
4	12/01/2026	1112/2025 - 26	NBG/RE,H&HD-HL/62/2025 - 26	CREATION OF MORTGAGE ON THE BASIS OF ONLINE REGISTERED SALE DEED (STATE OF MAHARASHTRA)	Considering the SOP issued by the Department of Registrations and Stamps, the competent authority in consultation with the Law Department has approved the process flow for verification of e-Registered document, acceptance of e-Registered document as original title deed, only when the first sale/Agreement to Sale document is accompanied with physical copy of original e-SBTR and creation of Equitable Mortgage thereon. Detailed Process Flow is annexed as Annexure I.
5	12/01/2026	1113/2025 - 26	NBG/SBIPL/21/2025 - 26	REAL-TIME PERSONAL LOAN (RTPL) THROUGH YONO : TEMPORARY CONCESSION IN ROI FOR DEFENSE SECTOR TILL 28.02.2026	The Competent Authority has approved to offer a temporary concession in ROI for Defense A/c holders (DSP, ICGSP, CAPSP) availing loans under Real-Time Personal Loan (RTPL) journey on YONO till 28.02.2026, <ul style="list-style-type: none"> <li>The said concession will be applicable under both DDE and non-DDE flow of RTPL through YONO 1.0 as well as YONO 2.0.</li> <li>For customers availing SBIPL through branch channel (RLMS), ROI at card rate will be applicable.</li> <li>All other terms &amp; conditions under the product will remain the same.</li> </ul>
6	13/01/2026	1114/2025 - 26	NBG/SMEBU-CAMPAIGN/88/2025 - 26	SME BUSINESS: EXPORT CREDIT KA VIJETA 6.0 CAMPAIGN EXTENSION OF CAMPAIGN PERIOD	The Export Credit Ka Vijeta 6.0 campaign is being extended upto 28.02.2026 for sanctions and upto 15.03.2026 for disbursements. This campaign extended for disbursement of sanctioned proposal in the first faze and to dispose the leads in pipeline.
7	14/01/2026	1115/2025 - 26	IBG/IBG-Domestic (IBD)/38/2025 - 26	REVIEW OF SOP FOR HANDLING TRADE RELATED FOREX TRANSACTIONS AT C CATEGORY BRANCHES	With reference to Circular dated 21/01/2020, the Standard Operating Procedure (SOP) for handling forex business at C Category Branches has been revised and enclosed as Annexure-I to this circular.
8	14/01/2026	1116/2025 - 26	NBG/PBBU-PMD-GL/25/2025 - 26	GOLD LOANS: MARKET VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS EFFECTIVE FROM 15.01.2026	With reference to e-Circular dated 31.12.2025, advising the Market Value of gold w.e.f. 01.01.2026 for Agri, SME & Personal Banking (PB) Gold Loans. As per mid-monthly review, revised Market Value per gram of Gold with effect from 15.01.2026 has been published in the circular. The gold rates will be monitored daily basis and in the event of increase / decrease by 5% or more, the Market and Advance Value will be revised accordingly.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
9	14/01/2026	1117/2025 - 26	NBG/PBBU/NRI-DEPOSIT/27/2025 - 26	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS FCNR (8) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS REVISION OF INTEREST RATE TES W.E.F. 15TH JANUARY 2026	With reference to e-Circular dated 12th December 2025 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 15.12.2025. The interest rates for FCNR(B) deposits have since been revised with effect from 15.01.2026. The revised interest rates are applicable on fresh deposits and renewals of maturing deposits. The revised interest rate structure would be applicable irrespective of the quantum of deposits.
10	14/01/2026	1118/2025 - 26	CCO/CPD-ADV/86/2025 - 26	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15TH JANUARY 2026	The MCLR rate has been revised by the appropriate authority and it is effective from 15.01.2026,
11	16/01/2026	1119/2025 - 26	R&DB/P&SP/MAB/18/2025 - 26	MAB - REVIEW OF THE PRODUCT: "BHIM - AADHAAR-SBI"	With reference refer to e-Circular dated 25/05/2017 wherein the Standard Operating Procedure (SOP) for the Product "BHIM Aadhaar SBI" was Circulated. A detailed Standard Operating Procedure (SOP) for the product "BHIM Aadhaar SBI" version 2.0 is placed at "Annexure A". The SOP has been uploaded in SBI Times>>Manuals/Master Circular / Policies / SOP >> SOP >>TB S&S.
12	16/01/2026	1120/2025 - 26	NBG/GAD-GBU/27/2025 - 26	GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES QUARTER-4 FY 2025-26	Government of India, Ministry of Finance, vide OM No. F.No.1/4/2019-NS dated 31.12.2025 advised the Bank that the rate of interest on various Small Savings Schemes for the fourth quarter of Financial Year 2025-26 starting from 01.01.2026 and ending on 31.03.2026 shall remain unchanged from those notified for the third quarter of Financial Year 2025-26. The present applicable Interest rates for Small Savings Schemes are mentioned in the circular.
13	16/01/2026	1121/2025 - 26	NBG/RE,H&HD-HL/63/2025 - 26	MODIFICATIONS IN OPERATING INSTRUCTIONS FOR HOME LOANS	With reference to e-Circular dated 07/08/2025 advising modifications in operating instructions for Home and Home Top-up loans. The modifications in operating guidelines have been approved by the competent authority and mentioned in the circular.
14	16/01/2026	1122/2025 - 26	CDO/P&HRD-CM/44/2025 - 26	STAFF: SUPERVISING (GENERAL CADRE OFFICERS) UNIFORM TRANSFER POLICY FOR OFFICERS UP TO MMGS-III CLARIFICATION	With reference to e-Circular 05.05.2025 on the captioned Matter and the queries regarding the eligibility of CBOs for Inter-Circle Transfer in terms of revised instructions contained in the Uniform Transfer Policy for officers up to MMGS-III issued vide e-Circular dated 05.05.2025. The Bank clarified that as per the recruitment terms & conditions, CBOs are not entitled to Inter-Circle Transfer up to his/her promotion to SMGS-IV Grade or 12 years of service, whichever is later. The same terms & conditions will prevail, and Circle Based Officers will be considered eligible for Inter-Circle Transfer on promotion to SMGS-IV Grade or 12 years of service, whichever is later. In addition to the above, it is also clarified that all the officers will be considered eligible for Inter-Circle Transfer if they fulfil all the laid down eligibility criteria on/before the date of application, as per extant instructions.
15	17/01/2026	1123/2025 - 26	NBG/RE,H&HD-HL/64/2025 - 26	REHBU CAMPAIGN: "SPRINT TO SUCCESS"	With a view to remain competitive in the last quarter and to enable the operating units to achieve their Annual Budgets, it has been decided to launch a campaign "Sprint to Success" for all variants of Home Loan and Top Up Loan excluding CRE Home Loan. In this regard some important instructions are mentioned in the circular.
16	17/01/2026	1124/2025 - 26	NBG/SME/SCFU-e-DFS/103/2025 - 26	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP: LIBERTY SHOES LTD (LSL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	Bank has entered a tie-up with Liberty Shoes Limited (LSL) for financing their dealers/distributors. LSL is engaged in the manufacturing and trading of leather and non-leather footwear. Terms and Conditions of the tie up are placed as Annexure-I format of Recommendation Letter is placed as Annexure-II.
17	17/01/2026	1125/2025 - 26	NBG/SME/SCFU-e-DFS/104/2025 - 26	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) UPL SUSTAINABLE AGRI SOLUTIONS LTD. (UPL SAS) REVIEW OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS	Bank has entered a tie-up with UPL Sustainable Agri Solutions Ltd., for financing their dealers / distributors under e-DFS scheme during Sept'2017. The tie up was last reviewed and instructions, in this regard, were issued vide e-Circular dated 08.10.2024. Terms and conditions of the tie up are placed in Annexure-I, Compliance to Policy framework for Nil Collateral Security in Annexure-II and recommendation letter/comfort letter format is placed in Annexure-III.

Shubhajyoti Chattopadhyay

General Secretary

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18	17/01/2026	1126/2025 - 26	NBG/NBG/AC-NBG-ATM/7/2025 - 26	DISPENSATION OF 100 AND 200 DENOMINATION BANKNOTES THROUGH ATMS	The Reserve Bank of India (RBI), vide Notification dated 28/04/2025 has advised to ensure that all ATMs dispense Rs.100 and Rs.200 denomination banknotes on a regular basis. In order to ensure compliance with the above RBI instructions and to enhance the quality of monitoring, a Denomination-wise Cash Dispensation Dashboard has been developed on the MIS ONLINE Portal. The path for accessing the dashboard is placed as under: SBI Times >> MIS Online >> Anytime Channels >> Denomination Wise Cash dispensation for ATMs and ADWMs.
19	17/01/2026	1127/2025 - 26	IT/GLOBALIT-PR/12/2025 - 26	AGGREGATE CAPPED PROGRAM (ACP) WITH M/S IBM INDIA PVT LTD FOR IBM MIDDLEWARE PRODUCTS FOR SBI AND SUBSIDIARIES	The Bank has renewed Aggregate Capped Program (ACP) with M/s IBM India Pvt Ltd for IBM Middleware products along with Support & subscription (S&S) for the period from 01.10.2025 to 30.09.2028. The terms of the IBM Aggregate Capped Program (ACP) are mentioned in the circular.
20	17/01/2026	1128/2025 - 26	R&DB/AGNYBKG-CTS/16/2025 - 26	CONTINUOUS CLEARING AND SETTLEMENT ON REALISATION IN CHEQUE TRUNCATION SYSTEM – PHASE 2	<p>As per RBI Circular dated 13.08.2025 on 'Introduction of Continuous Clearing and Settlement on Realisation in Cheque Truncation System'. Phase 1 of the project was implemented on October 4, 2025.</p> <p>2. In partial modification to the above-mentioned circular, RBI has issued Circular no - RBI/2025-26/156 CO.DPSS.RLPD No.S1039/04.07.001/2025-26 dated 24.12.2025 and advised the following modifications.</p> <p>I) Implementation of Phase 2 is being postponed until further notice to allow more time for banks to streamline their operations.</p> <p>II) The timing of the presentation session is modified to 09.00 AM to 03.00 PM and the timing of the confirmation session is modified to 09.00 AM to 7.00 PM.</p>
21	17/01/2026	1129/2025 - 26	CDO/P&HRD-IR/45/2025 - 26	NOTICE OF STRIKE BY UNITED FORUM OF BANK UNIONS (UFBU) AND AIBOA FROM MIDNIGHT OF 26TH JANUARY 2026 TO THE MIDNIGHT OF 27TH JANUARY 2026	The Indian Banks' Association (IBA) advised the Bank that United Forum of Bank Unions (UFBU), on behalf of its 9 constituent unions/associations and AIBOA have served a notice, informing their decision to go on a Nationwide Bank Strike from midnight of 26 January 2026 to the midnight of 27 January 2026. In this connection, Bank advise that, in the event of the proposed strike, the Standard Operating Procedures (SOP) on Crisis Management Plan-2024 (CMP-2024) shall be followed by all Circles/Departments. The copy of the said SOP has been placed on SBI TIMES - My Workplace - Manuals/Master Circular/Polices/SOP - SOP - Miscellaneous SOP - SOP on Crisis Management Plan-2024.
22	17/01/2026	1130/2025 - 26	CCO/CPPD-ADV/87/2025 - 26	REVIEW OF POLICY ON PARTIAL CREDIT ENHANCEMENT (PCE) TO BONDS	In August 2025, RBI issued Reserve Bank of India (Non-Fund Based Credit Facilities) Directions, 2025 with a view to harmonize and consolidate the guidelines on non-fund-based facilities including Partial Credit Enhancement (PCE) to Bonds. The captioned policy was reviewed to align the policy guidelines with the revised regulatory prescriptions. The modifications to the existing guidelines relate to eligibility criteria, offering PCE as a percentage of bond size by single regulated entity and capital requirement by Banks for offering PCE. The revised Policy is placed as Annexure I.

With revolutionary greetings,

Shubhajyoti Chattopadhyay  
(General Secretary)

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