

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.45/2026

Date: 08.02.2026

To All Members (Please Circulate)

## EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

01.02.2026 to 07.02.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 01.02.2026 to 07.02.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 01.02.2026 & 07.02.2026

| SI NO | CIRCULAR DATE | MASTER S SR NO. | DEPARTMENTS NO.                   | SUBJECT  | GIST OF CIRCULAR   |
|-------|---------------|-----------------|-----------------------------------|--|--|
| 1     | 02/02/2026    | 1192/2025 - 26  | NBG/RE,H&HD-HOME TOP/69/2025 - 26 | MODIFICATION IN OPERATING INSTRUCTIONS IN HOME TOP-UP LOAN   | Refer to Master Circular dated 20.02.2025 on Home Loan and Home Related Loans, Part II (updated up to 31.12.2024) and e-Circular dated 02.04.2025 containing detailed guidelines on Home Top-Up Loan. Based on feedback/suggestions received from various corners, the competent authority has approved the modifications in the Loan amount parameter in Home Top-Up Loan are appended in the circular.   |
| 2     | 02/02/2026    | 1193/2025 - 26  | NBG/FI & MM/BC/CSP/17/2025 - 26   | FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL: DISPENSING WITH CUSTOMER WET SIGNATURE ON AOF: E-SIGNING OF ACCOUNT OPENING FORM THROUGH NESL FOR ACCOUNTS OPENED WITH E-KYC | The competent authority has accorded approval for e-Signing of Account Opening Form (AOF) through NeSL and dispensing with customer wet signature on system generated Account Opening Form for the customers, who are opening the account through e-KYC at BC channel as per salient process flow which are appended in the circular.  |
| 3     | 03/02/2026    | 1194/2025 - 26  | NBG/FI & MM/BC/CSP/18/2025 - 26   | STANDARD OPERATING PROCEDURE (SOP) ON HANDLING UNAUTHORIZED / FRAUDULENT AEPS TRANSACTION IN BC CHANNEL  | The implementation of CRM as the centralized platform for handling unauthorized transaction complaints, including AePS, it was felt necessary to integrate both SOPs and provide a single, structured and end-to-end process for handling unauthorised / fraudulent AePS transaction complaints. In this regard, Standard Operating Procedure has been prepared for guidance to operating functionaries and revised SOP is enclosed as <b>Annexure</b> . |
| 4     | 03/02/2026    | 1195/2025 - 26  | NBG/SBIPL/23/2025 - 26            | SBI PERSONAL LOANS: CONCESSION IN ROI FOR GOVERNMENT EMPLOYEES TILL 31.03.2026   | In order to provide an additional enabler to operating functionaries, the Competent Authority has approved to provide a concession in interest rate to Government (CGSP, SGSP, RSP, PSP, CPSP) A/c holders till 31.03.2026.  |
| 5     | 03/02/2026    | 1196/2025 - 26  | NBG/SBIPL/24/2025 - 26            | SBI PERSONAL LOAN SCHEME (SBIPL): TEMPORARY CONCESSION IN ROI FOR DEFENSE SECTOR TILL 28.02.2026   | In order to remain competitive in the market and to avoid losing further quality business due to technical issues in RTPL, the Competent Authority has approved to offer a temporary concession in ROI for Defense A/c holders (DSP, ICGSP, CAPSP) through any channel viz. Branch (RLMS), YONO (RTPL & PAPL), INB & CC (PAPL).  |
| 6     | 03/02/2026    | 1197/2025 - 26  | NBG/CVE-BU/SBI Life/21/2025 - 26  | CUSTOMER VALUE ENHANCEMENT: LAUNCH OF NEW PRODUCT "SBI LIFE PLATINA ADVANTAGE" AND "SBI LIFE SMART MONEY BACK SAVER"   | It has been decided by the Competent Authority to roll out the distribution of two new SBI Life products, ' <b>SmartPlatina Advantage</b> ' and ' <b>Smart Money Back Saver</b> ' on Bancassurance channel.  |
| 7     | 03/02/2026    | 1198/2025 - 26  | NBG/RE,H&HD-HL/70/2025 - 26       | REHBU: CREATION OF NEW FIELD "CERSAI SATISFACTION DATE" IN CBS SCREEN NUMBER 65000   | A new mandatory data field of "CERSAI Satisfaction Date" has been introduced in CBS screen (65000) where operating units must enter CERSAI satisfaction date invariably after ensuring satisfaction of charge on CERSAI site. The same date also has to be recorded in Intimation letter ( <b>Annexure-I</b> ) to be sent to the Borrower/Mortgagor after repayment of the loan and discharge of security.   |
| 8     | 03/02/2026    | 1199/2025 - 26  | IAD/RFCA/19/2025 - 26             | RISK FOCUSED CREDIT AUDIT - CHANGES IN AUDIT FRAMEWORK WITH EFFECT FROM AUDIT CYCLE 2026-27  | To bring uniformity across audit streams, the Value Statements (VS) in all the Credit Audit Formats (RFCA Integrated Format, Format for SAMB, Housing Loans Account Format, TReDS and Food Credit Limit Format) have been categorised into five risk categories as mentioned in the circular.  |

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|-------|---------------|-----------------|---|---|---|
| 9     | 03/02/2026    | 1200/2025 - 26  | Stressed Assets Resolution Group/POLICY/9/2025 - 26 | REVIEW OF POLICY ON EMPANELMENT OF DETECTIVE AGENCIES   | The Policy on Empanelment of Detective Agencies was advised vide e-Circular no. Stressed Assets Resolution Group/POLICY/14/2022-23 dated 18.11.2022. The Policy containing major changes in the empanelment process, has since been reviewed by the appropriate authority and the same is attached as <b>Annexure-A</b> to this circular.   |
| 10    | 03/02/2026    | 1201/2025 - 26  | CCO/CPD-ADV/93/2025 - 26                            | POLICY ON ADVISING OF INWARD FOREIGN BANK GUARANTEE (IFBG)  | The policy on advising of Inward Foreign Bank Guarantee (IFBG) was issued vide circular no. CCO/CPD-ADV/99/2025-26 dated 27.01.2025. The policy has now been reviewed and the detailed reviewed policy is attached as <b>Annexure</b> to this circular. The guidelines contained in the Annexure shall become effective from the date of issue of circular instructions.  |
| 11    | 03/02/2026    | 1202/2025 - 26  | NBG/ABU/PDM-AGRI GEN/9/2025 - 26                    | ABU & GSS DEPARTMENT - A. ADDITION OF NEW AGRICULTURE CLUSTERS, B. DISCONTINUATION OF NON-PERFORMING CLUSTERS   | The Agri Cluster Financing initiative has delivered positive results since its launch, enabling operating functionaries to explore new value-chain opportunities within the identified clusters. Encouraged by this success, there has been growing demand to establish additional clusters in other regions that demonstrate strong potential for agricultural credit through cluster-based financing.   |
| 12    | 03/02/2026    | 1203/2025 - 26  | NBG/ABU/PDM-AGRI GEN/10/2025 - 26                   | AGRI BUSINESS UNIT - DIGITAL DOCUMENT EXECUTION (DDE) IN AGRICULTURE LOANS - RKCC 6530-1001 (FULL AMOUNT) IN 6 (SIX) STATES & IN 4 STATES UPTO EXEMPTION OF STAMP DUTY FOR SINGLE APPLICANT | DDE (Through Adhaar Based OTP) in KCC loans upto Rs. 1.60 lacs in Select 5 States ( <b>Gujarat, Rajasthan, Chhattisgarh, Karnataka, Uttar Pradesh</b> ) was rolled out initially vide Circular dated 18.07.2025 and subsequently was extended to additional 5 states ( <b>Andhra Pradesh, Goa, Maharashtra, Telangana, Punjab</b> ) vide Circular dated 06.08.2025 for single applicant / borrower. Basis successful roll out of the journey in initial phase in Select 10 States, the DDE (Through Adhaar Based OTP) has been extended for Full amount in 6 states and in 4 states upto exemption of stamp duty for KCC loans for single applicant / borrower. The list of States where DDE has been extended for full amount are: <b>Chhattisgarh, Goa, Gujarat, Karnataka, Punjab, Rajasthan</b> . The list of States where DDE has been extended upto stamp duty exemption limit is: <b>Andhra Pradesh, Maharashtra, Telangana, Uttar Pradesh</b> |
| 13    | 04/02/2026    | 1204/2025 - 26  | CDO/P&HRD-PM/49/2025 - 26                           | STAFF: SUPERVISING SCHEME FOR PROVIDING RESIDENTIAL FURNITURE AND FIXTURES TO EXECUTIVES / OFFICERS INTEGRATION OF APPLICATION, REIMBURSEMENT AND MAINTENANCE FUNCTIONALITIES IN HRMS       | At present, applications for advance payment, submission for bills for purchased furniture and fixture, approval and reimbursement are processed manually, through iFAMS application. In this connection, to ensure enhanced operational effectiveness, improved compliance and reduced manual intervention, the competent authority has accorded approval for the integration of iFAMS with HRMS platform.   |
| 14    | 04/02/2026    | 1205/2025 - 26  | NBG/SMEBU-SMECAMPAIGN/95/2025 - 26                  | LAUNCH OF CAMPAIGN "MISSION SME RISE" PHASE II FOR SME BUSINESS GROWTH. CAMPAIGN PERIOD 01.01.2026 TO 31.03.2026  | With an objective to achieve targeted growth, we have launched Campaign " <b>Mission SME Rise</b> " Phase-I from 01.10.2025 to 31.12.2025 for growth in SME business of Rs.37,500 Cr. In Q3 FY 2025-26. We achieved growth of Rs.36,099 Cr. (96.26%) during Campaign. In view of strong response and engagement from the operating functionaries and to keep similar momentum, we launched a Campaign " <b>Mission SME Rise</b> " Phase II for the period 01.01.2026 to 31.03.2026.   |
| 15    | 05/02/2026    | 1206/2025 - 26  | NBG/SME/SCFU-e-DFS/109/2025 - 26                    | ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH JINDAL STEEL & POWER PVT LTD (JSPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS. RENEWAL OF TIE-UP WITH MODIFICATION                      | Bank had entered into a tie-up with <b>Jindal Steel &amp; Power Pvt Ltd (JSPL)</b> for financing their Dealers. The e-DFS tie up was last renewed in November, 2023 and the details of the terms Dealers. The e-DFS tie up was last renewed in November 2023. The tie up has now been renewed with modifications for a further period of 24 months on the terms and conditions, placed at <b>Annexure-1</b> .   |
| 16    | 05/02/2026    | 1207/2025 - 26  | NBG/FI & MM/BC/CSP/19/2025 - 26                     | FINANCIAL INCLUSION: BUSINESS CORRESPONDENT (BC) CHANNEL: ACCOUNT OPENING THROUGH KIOSK APPLICATION AT CSP OUTLETS: DISABLING MODIFIED ACCOUNT OPENING (MAO) PROCESS IN KIOSK APPLICATION   | The Competent Authority has accorded approval for allowing only e-KYC based account opening through Instant Account Opening (IAO) process at CSP outlets and account opening through MAO (both e-KYC and OVD) has been stopped at CSP outlets. Branches should authorize the queue on daily basis, for improve customer service.  |
| 17    | 05/02/2026    | 1208/2025 - 26  | R&DB/BOD-IBA/46/2025 - 26                           | IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS  | Refer to IBA's letter No. CIR/TD/A-42/2025-26/827 dated 23 <sup>rd</sup> January 2026, the appended transport operators have applied to IBA for being recommended to Member Banks under the IBA Scheme for recommending Transport Operators.  |

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| 18    | 05/02/2026    | 1209/2025 - 26  | R&DB/BOD-<br>IBA/47/2025 - 26                          | IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS- PERIODIC REVIEW  | The circular encloses IBA's letter No. TD/70-78/05-26/848 dated 02 <sup>nd</sup> February 2026 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.   |
| 19    | 05/02/2026    | 1210/2025 - 26  | R&DB/AGNYBKG<br>-CC/21/2025 - 26                       | SOP ON RECONCILIATION OF RBI PRINCIPAL ACCOUNT   | A detailed SOP has been prepared on reconciliation and reporting of Balances in the RBI Principal Account to ensure timely reconciliation of entries by all the concerned departments to whom RBI is executing transactions. <b>(Attached as Annexure).</b>  |
| 20    | 05/02/2026    | 1211/2025 - 26  | CCO/CPD-<br>ADV/94/2025 - 26                           | POLICY ON FINANCING SHIP RECYCLING UNITS - REVIEW  | Policy for Financing Ship Recycling Units was reviewed, and circular instructions were issued to the Operating Units vide e-Circular No. CCO/CPD-ADV/63/2023-24 dated 06 <sup>th</sup> December 2023. The Competent Authority has authorized <b>SPECIALIZED INDUSTRIAL FINANCE BRANCH (SIFB), BHAVNAGAR</b> only to finance Ship Recycling Units.  |
| 21    | 05/02/2026    | 1212/2025 - 26  | R&DB/AGNYBKG<br>-CC/22/2025 - 26                       | E-CIRCULAR FOR CC OPERATIONS DURING STRIKE   | We refer to Bank Level Monitoring Committee of CMP 2024, circulating Standard Operating Procedure on Currency Chest Operations on Days of Bank Strike. The SOP has been attached as <b>Annexure</b> . The SOP has been placed in State Bank Times at the following location: <b>SBI Times &gt;&gt; My Workplace &gt;&gt; Manual / Master Circular / Policies / SOP &gt;&gt; Miscellaneous SOP.</b>                 |
| 22    | 05/02/2026    | 1213/2025 - 26  | DB&T/DB&T-<br>YB/2/2025 - 26                           | CUSTOMER ONBOARDING ON YONO BUSINESS PHYSICAL VERIFICATION   | Please refer to e-Circular No. DB&T/DB&T-YB/5/2024-25 dated 29.01.2025 on YONO Business customer onboarding - offering of appropriate variant. Physical verification was made mandatory for issuance of CINB/YB. The competent authority has now approved certain modifications to the guidelines for physical verification. The detailed guidelines for physical verification are enclosed as <b>Annexure-I</b> . |
| 23    | 05/02/2026    | 1214/2025 - 26  | CDO/P&HRD-<br>CM/50/2025 - 26                          | STAFF: SUPERVISING FY 2026-27: MOVEMENT OF SMGS OFFICERS (GENERAL CADRE) SUBMISSION OF ONLINE OPTIONS FOR POSTING TO CORPORATE CENTRE/CC ESTABLISHMENTS/INTER-CIRCLE TRANSFERS THROUGH CENTRALISE  | The transfer portal will be enabled from 9 <sup>th</sup> February 2026 for a period of two weeks i.e. up to 23 <sup>rd</sup> February 2026 for SMGS-IV and SMGS-V officers to submit their requests/options/references through the "Create Request" Menu under <b>SMART Portal</b> .   |
| 24    | 05/02/2026    | 1215/2025 - 26  | NBG/RL/EL<br>/23/2025 - 26                             | PM-VIDYALAXMI SCHEME: TAKEOVER OF LOANS PERTAINING TO QHEIS IDENTIFIED UNDER PMVL-UTKARSH  | <b>It has been decided to allow the take over of loans for PMVL Utkarsh institutions by classifying them under the scholar AA List .For take over certain stipulations and conditions to be fulfilled.</b>   |
| 25    | 06/02/2026    | 1216/2025 - 26  | CDO/P&HRD-<br>CM/51/2025 - 26                          | STAFF: SUPERVISING FY 2026-27: MOVEMENT OF SMGS OFFICERS (GENERAL CADRE) SUBMISSION OF ONLINE OPTIONS FOR POSTING TO CORPORATE CENTRE/ CC ESTABLISHMENTS/INTER-CIRCLE TRANSFERS THROUGH CENTRALISE | Competent Authority has proposed to invite transfer request from SMGS-IV and SMGS V officers for posting to the Corporate Centre   |
| 26    | 06/02/2026    | 1217/2025 - 26  | NBG/CVE-<br>BU/NPS/22/2025<br>-26                      | CUSTOMER VALUE ENHANCEMENT (CVE): REVISION OF POP CHARGES STRUCTURE FOR COMMON SCHEMES UNDER NATIONAL PENSION SYSTEM (NPS)   | Competant Authority has proposed to enhance POP Charges for common scheme under National Pension Scheme (NPS)  |
| 27    | 06/02/2026    | 1218/2025 - 26  | NBG/SME/SCFU-<br>e-DFS/110/2025 -<br>26                | BUSINESS STRATEGY DISCOUNT (BSD) UNDER E-DFS   | <b>THIS CIRCULAR STANDS WITHDRAWN</b>  |
| 28    | 06/02/2026    | 1219/2025 - 26  | IBG/IBG-<br>Domestic(IBD)/40<br>/2025 - 26             | REVIEW OF STANDARD OPERATING PROCEDURE (SOP) ON MERCHANTING TRADE TRANSACTIONS   | <b>Bank has issued Revised SOP on Merchanting Trade Transaction.Revised SOP has been enclosed as Annexure -I</b>   |
| 29    | 06/02/2026    | 1220/2025 - 26  | IBG/IBG-<br>Domestic(IBD)/41<br>/2025 - 26             | <b>STANDARDIZED CUSTOMER APPLICATION FORMS EXPORT JOURNEYS</b>   | Bank has introduced standardized customer application forms for various export related banking process   |
| 30    | 06/02/2026    | 1221/2025 - 26  | DMD(FINANCE)/<br>ALM-INTEREST-<br>RATES/1/2025 -<br>26 | <b>PAYMENT OF INTEREST ON PRE-MATURE WITHDRAWAL OF RUPEE TERM DEPOSITS</b>   | Interest on Premature withdrawals will be paid at the rate applicable for the actual duration the deposit remained with the bank ,not the original contracted Date .At minimum period is of 7 Days which may vary  |
| 31    | 06/02/2026    | 1222/2025 - 26  | R&DB/PBU/CD&e<br>-COM-<br>GL/23/2025 - 26              | <b>RETAIL LOANS: P- GOLD LOAN ADDENDUM TO P GOLD LOAN MASTER CIRCULAR</b>  | Bank has revised some modification and added as addendum to the Gold Loan Master Circular.   |
| 32    | 06/02/2026    | 1223/2025 - 26  | GMUK/GMU/SP-<br>MISC/20/2025 - 26                      | <b>MANDATORY USE OF PURPOSE CODES FOR PAYMENTS IN QATARI RIYAL (QAR)</b>   | Bank has made mandatory use of 6 Digit POP codes for all domestic payments in Qatar as mandated by Qatar Central Bank(QCB)   |

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| 33    | 06/02/2026    | 1224/2025 - 26  | R&DB/AGNYBKG -CB/23/2025 - 26          | <b>STANDARD OPERATING PROCEDURE (SOP) ON CASH VERIFICATION AND STORAGE AND VERIFICATION OF COINS IN HANDBALANCES</b>                               | Bank has issued SOP on Cash Verification and storage and verification of coins in hand Balances.   |
| 34    | 06/02/2026    | 1225/2025 - 26  | NBG/FI & MM/BC/CSP/20/2025 - 26        | <b>SPECIAL CAMPAIGN 'APY SUMMIT 2 CR'</b>  | Bank has launched a special campaign called APY Summit 2Cr from Feb 1 2026, to March 31, 2026 to achieve a milestone of 2 Crore cumulative APY enrolments.   |
| 35    | 06/02/2026    | 1226/2025 - 26  | CCO/CPPD-ADV/95/2025 - 26              | <b>ACCEPTANCE OF INVESTMENTS IN SELECT SBI MUTUAL FUND (SBIMF) DEBT SCHEMES AS COLLATERAL SECURITY, CASH MARGIN AND DEBT SERVICE RESERVE (DSR)</b> | <b>Bank has approved the acceptance of specific Mutual Fund debt scheme as collateral security, cash margin, and debt service. Eligible approved schemes details are placed in Annexure I.</b>                         |
| 36    | 07/02/2026    | 1227/2025 - 26  | NBG/PBU/AL-2 WHEELER LOA/15/2025 - 26  | <b>RETAIL LOANS: SBI TWO-WHEELER LOAN- CO-BORROWER FUNCTIONALITY</b>   | <b>Bank has approved for extension of two wheeler loan to borrowers with age group 18yrs to 67 yrs with a condition Borrowers with age more than 65 yrs can avail jointly with their children and grandchildren.</b>   |
| 37    | 07/02/2026    | 1228/2025 - 26  | R&DB/CD&e-COM/Demand loan/24/2025 - 26 | <b>RETAIL LOANS: ADDENDUM TO LOAN AGAINST SECURITIES MASTER CIRCULAR</b>   | Bank has revised with an addendum to Master Circular to loan against Securities.   |
| 38    | 07/02/2026    | 1229/2025 - 26  | CCO/CPPD-ADV/96/2025 - 26              | <b>POLICY ON RELIEF MEASURES BY THE BANK IN AREAS AFFECTED BY NATURAL CALAMITIES</b>   | Competent Authority has revised the existing policy on Relief Measures by the Bank in the areas affected by Natural Calamities. Details SOP has been placed in Annexure I  |
| 39    | 07/02/2026    | 1230/2025 - 26  | NBG/RE, H&HD-HL/71/2025 - 26           | <b>MASTER CIRCULAR ON HOME &amp; HOME RELATED LOANS UPDATED AS ON 31/01/2026</b>   | <b>Bank has issued an updated Master Circular on Home and Home related Loans as on 31/01/2026. It has been placed at REHBU site.</b>   |
| 40    | 07/02/2026    | 1231/2025 - 26  | NBG/ABU/PSLPP -PSL/4/2025 - 26         | <b>PRIORITY SECTOR LENDING (PSL)- TARGETS AND CLASSIFICATION- AMENDMENT</b>  | Bank has issued updated guidelines on Priority Sector Lending. It highlights new amendment directions on PSL targets and classification issued by RBI on January 13, 2026 which come into Force with immediate effect. |

With revolutionary greetings,



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