

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Date: 15.03.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

08.03.2026 to 14.03.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 08.03.2026 to 14.03.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 08.03.2026 & 14.03.2026

| SI NO | CIRCULAR DATE | MASTERS SR NO. | DEPARTMENTS NO. | SUBJECT | GIST OF CIRCULAR |
|-------|---------------|----------------|--------------------------------|---|--|
| 1 | 09/03/2026 | 1334/2025 - 26 | ABU&GSS/AGR-I-CGL/70/2025 - 26 | ABU & GSS DEPARTMENT : WITHDRAWAL OF STANDARD OPERATING PROCEDURE (SOP) ON YONO AGRI GOLD LOAN : SELF ASSIST AND BRANCH ASSIST PROCESS | We refer to sourcing of Agri Gold Loan leads through YONO 1.0 mobile app / YONO web portal and in this regard, an SOP on process flow for Yono Agri Gold Loans was issued vide e-circular no NBG- AB- IC&GL /ABU- ICGLGOLDLOAN/33/ 2022-23 dated 30.01.2023 As YONO 1.0 app has been sunset, and sourcing of Agri Gold Loans is not available in Yono 1.0, it has been decided to withdraw the SOP on Yono Agri Gold Loans. |
| 2 | 09/03/2026 | 1335/2025 - 26 | NBG/TBU-LTP/23/2025 - 26 | PRAJAPITA BRAHM KUMARI'S ISHWARIYA VISHWA VIDYALAYA (PBKIVV) AND THEIR SISTER INSTITUTIONS FULL WAIVER OF SERVICE CHARGES IN CA AND NON-PERSONAL SAVINGS BANK ACCOUNTS FROM 01.04.2026 TO 31.03.2027 | The appropriate authority has accorded approval for full waiver of Service Charges in respect of all Current Accounts and Non-personal Savings Bank Accounts of Prajapita Brahm Kumari's Ishwariya Vishwa Vidyalaya and their sister institutions, whose details are appended in the circular. |
| 3 | 09/03/2026 | 1336/2025 - 26 | NBG/PBU/RES-RES/18/2025 - 26 | SAFE DEPOSIT LOCKERS & SAFE CUSTODY ARTICLES FACILITY-STANDARD OPERATING PROCESS (SOP) & REVISED INSTRUCTIONS | The existing SOP is updated with revised instructions along with process flow in LAMP (Locker Allocation Management Project) module, has been prepared and appended as under: a) SOP on Safe Deposit Lockers & Safe Custody Articles upto 31.01.2026 (Annexure-I) b) Safe Deposit Locker Safe Custody Article Revised instructions upto 31.01.2026 (Annexure-II) c) Process Flow in LAMP module updated upto 03.01.2026 (Annexure-III) |
| 4 | 09/03/2026 | 1337/2025 - 26 | R&DB/BOD-GB/51/2025 - 26 | ALL AGENCY BANKS TO REMAIN OPEN FOR PUBLIC ON MARCH 31, 2026 (TUESDAY) | As per RBI notification No. RBI/2025-26/DOR.CO.SOG(Leg) No.401/09.08.024/2025-26 dated 03 February 2026 (copy annexed), all branches of the Bank dealing with Government receipts and payments are advised to keep open for transactions on March 31, 2026 (Tuesday, wherever public holiday declared) so as to account for all the Government transactions relating to receipts and payments in the Financial Year 2025-26 itself. Accordingly, it is advised to keep all the branches dealing with government business open on March 31, 2026 (Tuesday -Wherever Public Holiday declared). |
| 5 | 09/03/2026 | 1338/2025 - 26 | NBG/RESOURCES-SP/8/2025 - 26 | SALARY PACKAGE ACCOUNTS: CORPORATE SALARY PACKAGE (CSP) SBI E.V.A. (EMPOWERED, VALUED, ADMIRER) WOMEN'S SALARY PACKAGE LAUNCH OF SPECIAL OFFER BUNDLE FOR WOMEN SALARIED EMPLOYEES UNDER CORPORATE SALARY | In order to optimize the current Corporate Salary Package (CSP) portfolio-mix with respect to male: female ratio, and to strategically focus on the women segment especially Gen Z and millennial cohorts, a customized offering for women salaried employees named: SBI E.V.A. - Women's Salary Package built on the existing Corporate Salary Package (CSP) product codes is being introduced w.e.f. 16.03.2026. |
| 6 | 09/03/2026 | 1339/2025 - 26 | CDO/STU-COURSES/7/2025 - 26 | LEARNING INITIATIVES CERTIFICATION COURSE FINANCIAL RISK MANAGER (FRM) AND PROFESSIONAL RISK MANAGER (PRM) RE-INTRODUCTION OF HONORARIUM | With a view to encourage wider and expeditious adoption of these certifications among eligible employees posted in Risk, Treasury, Credit, and other related functional areas, the existing number of FRM/PRM qualified officials in RMD may be assessed, and suitable officials may be encouraged to pursue such professional qualifications. |

Shubhajyoti Chattopadhyay

General Secretary

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| | | | | | Officials from other departments acquiring these certifications may be considered for posting in Risk Management Departments or other relevant departments, based on organizational requirements and individual suitability. Upon successful completion of these certifications, eligible officials may be suitably incentivized in addition to reimbursement of the course fee. |
| 7 | 10/03/2026 | 1340/2025 - 26 | R&DB/CM&CS - CS/15/2025 - 26 | DEALING WITH COMPLAINTS RECEIVED AT OFFICE OF CHAIRMAN THROUGH EMAILS/ LETTERS - STANDARD OPERATING PROCEDURE | Our Bank is receiving customers' complaints addressed to Chairman through mails/letters. Customers send mails directly to Chairman without resorting to the other grievance redressal channels with an expectation of quick and satisfactory resolution. For handling of such complaints, Standard Operating Procedure is in place. Time to time, operating functionaries are also being sensitised in the matter for providing prompt resolution to such complaints. However, number of complaints to Chairman is on a rise despite having a robust Internal Grievance Redressal Mechanism in place at the bank. Therefore, a need has been felt to revisit the Standard Operating Procedure on dealing with complaints received to Chairman so that these complaints should be resolved in a professional manner promptly with quality resolution. |
| 8 | 10/03/2026 | 1341/2025 - 26 | R&DB/CM&CS - CS/16/2025 - 26 | STANDARD OPERATING PROCEDURE (SOP) - CONSUMER COMMISSION CASES (VERSION-2) | Standard Operating Procedure (SOP) for handling Consumer Commission cases filed against the Bank was last issued on 07.02.2023. The revised SOP covers the aspects of Consumer Commission cases which are appended in the circular. |
| 9 | 10/03/2026 | 1342/2025 - 26 | NBG/PBU/RES-RES/19/2025 - 26 | MASTER CIRCULAR ON SAVINGS BANK ACCOUNTS | We have been issuing circulars/ instructions containing operating instructions on Saving Bank accounts from time to time. To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing circulars/ instructions has been prepared and is appended as Annexure-I. We advise that this Master Circular consolidates all the previous instructions issued up to 31.01.2026. |
| 10 | 10/03/2026 | 1343/2025 - 26 | NBG/SME/SCFU-e-DFS/124/2025 - 26 | ELECTRONIC DEALER FINANCE SCHEME (E-DFS): REVIEW OF TIE-UP OF UNIVERSAL CABLES LTD.(UCL) FOR FINANCING THEIR DEALERS | We entered a tie-up with Universal Cables Ltd. (UCL) for financing their dealers during April 2019. The tie up was last reviewed and the revised instruction issued vide circular No. NBG/SME/SCFU-e-DFS/75/2024-25 dated 19/08/2024. Terms and conditions of the tie up are placed in Annexure-I and recommendation letter/ comfort letter format is placed in Annexure-II. |
| 11 | 10/03/2026 | 1344/2025 - 26 | NBG/SME/SCFU-e-DFS/125/2025 - 26 | SUPPLY CHAIN FINANCE: ELECTRONIC DEALER FINANCING SCHEME (E-DFS) TERMINATION OF TIE UP WITH M/S TRIDENT LTD (TL) AND TRIDENT GLOBAL CORP LTD (TGCL) FOR FINANCING THEIR DEALERS | We had entered a tie-up with Trident Ltd. (TL) & Trident Global Corporation Ltd. (TGCL) Sep 2021 for financing their dealers/ distributors and renewal instructions were issued vide e-Circular no. NBG/SME/SCFU/e-DFS/96/2023-24 dated 13.10.2023 and NBG/SME/SCFU/e-DFS/97/2023-24 dated 13.10.2023. It has been decided by the competent authority to terminate the tie up. |
| 12 | 10/03/2026 | 1345/2025 - 26 | NBG/SME/SCFU-e-DFS/126/2025 - 26 | ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TOTAL ENERGIES MARKETING INDIA PVT LTD (TEMIPL) REVIEW OF TIE-UP FOR FINANCING THEIR LUBRICANT & LPG DEALERS/ DISTRIBUTORS | We had entered a tie-up with Total Energies Marketing India Pvt. Ltd. (erstwhile Total Oil India Pvt. Ltd.) for financing their Lubricant & LPG Division dealers / distributors, under e-DFS scheme, during February 2020. The tie up was last reviewed and instructions, in this regard, were issued vide e-Circular No. NBG/SME/SCFU-SCF/76/2024-25 dated 26.08.2024. Terms and conditions of the tie up are placed in Annexure-I and recommendation letter/ comfort letter format is placed in Annexure-II. |
| 13 | 11/03/2026 | 1346/2025 - 26 | CCO/CPD-ADV/109/2025 - 26 | SOP ON ENGAGEMENT OF AGENCIES FOR SPECIALIZED MONITORING (ASM) | At the time of review, Standard Operating Procedure (SOP), which was previously part of Policy on Engagement of Agencies for Specialized Monitoring (ASM), has been removed from the Policy documents and now being placed as a separate document. The SOP on Engagement of ASM has been aligned with the approved policy and is placed as Annexure- A and list of IBA empanelled Agencies for Specialized Monitoring (ASM) as Annexure-B. |
| 14 | 12/03/2026 | 1347/2025 - 26 | NBG/FI MM/BC/CSP/24/2025 - 26 | ISSUANCE OF PASSBOOK TO FI CUSTOMERS: PRINTING OF FIRST PAGE AT CSP OUTLETS | With reference to e-Circular dated 16.01.2020 issued on introduction of passbook updation functionality for FI and Non-FI customers at CSP Outlets. Now competent authority has accorded their approval for issuance of new passbook and printing of first page of passbook for FI customers at CSP Outlets. The detailed process flow is enclosed as annexure I,II,III. |

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| 15 | 12/03/2026 | 1348/2025 - 26 | CCO/ESG-CFU/4/2025 - 26 | IDENTIFICATION OF ADDITIONAL ACTIVITY CODES AS 'GREEN' | To ensure correct categorization of the "Green Finance" portfolio, all existing activity codes available in CBS have been comprehensively reviewed to identify activity codes which qualify to be classified as Green Advances. Post review, it has been decided by the competent authority to include 7 more activity codes under Green finance. The updated list of 54 Green Activity Codes is placed in Annexure A. |
| 16 | 12/03/2026 | 1349/2025 - 26 | CCO/PPD-ADV/110/2025 - 26 | NIRYAT PROTHSAHAN: INTEREST SUBVENTION SUPPORT FOR PRE AND POST SHIPMENT RUPEE EXPORT CREDIT UNDER EXPORT PROMOTION MISSION | Ministry of Commerce & Industry, Government of India, has launched Interest Subvention for Pre- and Post- Shipment Export Credit under Export Promotion Mission vide Trade Notice dated 02/01/2026 and amendment vide Trade notice dated 16/01/2026. In this connection, bank launched 'Niryat Prothsaan' scheme and the detailed features of the scheme mentioned in the circular. |
| 17 | 12/03/2026 | 1350/2025 - 26 | GMUK/GMU/SP-MISC/21/2025 - 26 | REVIEW OF STRENGTHENING OF SWIFT RELATED OPERATIONAL CONTROL | To ensure adherence to the regulatory guidelines and to prevent fraudulent transactions through the SWIFT Messaging System, with the objective of mitigating risk in cross border payments bank issued guidelines for bank's internal BCQ Portal (https://bcqp.Statebanktimes.in) as per the circular instructions issued by Global Market from time to time. |
| 18 | 12/03/2026 | 1351/2025 - 26 | NBG/SME/SCFU-e-DFS/127/2025 - 26 | ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH CARATLANE TRADING PRIVATE LIMITED (CTPL) FOR FINANCING THEIR L 3 FRANCHISEES | Bank has entered into new tie-up with Caratlane Trading Private Limited (CTPL) for financing L 3 Franchisees (i.e., Franchisee Owned, Franchisee Operated). Caratlane Trading Private Limited (CTPL) is in the business of manufacturing and trading of jewellery. Details Terms and Conditions of the tie up are placed at Annexure-I & II. |
| 19 | 12/03/2026 | 1353/2025 - 26 | NBG/SDL/103/2025 - 26 | LAUNCH OF CAMPAIGN "PRE-APPROVED SMALL BUSINESS LOANS (PASBL) CONNECT" - CAMPAIGN PERIOD 01.02.2026 TO 31.03.2026 | With digital lending at the core, bank has launched the Pre-Approved Small Business Loan (PASBL), a new loan product up to 710 lakhs for unorganized informal micro enterprises. The product leverages analytics-driven lead generation, end-to-end digital journeys, and mandatory CGTMSE coverage (guarantee fee to be borne by the Bank). To accelerate adoption of the digital loan process across branches, bank has launched a campaign for the period 01.02.2026 to 31.03.2026. The proposed campaign will serve as a focused execution framework to accelerate PABL Business Growth and secure achievement of targets. Salient features of Campaign are annexed to this circular. |
| 20 | 13/03/2026 | 1354/2025 - 26 | NBG/SMEBU-SME ADVANC/104/2025 - 26 | GUIDELINES ON CREDIT GUARANTEE SCHEME FOR STARTUPS (CGSS) | Under the initiative, Department for Promotion of Industry and Internal Trade (DPIIT) defines the "Startups" through Gazette Notifications issued from time to time. The definition of Startups as per the latest Gazette Notification dated 04.02.2026 is placed in Annexure-I |
| 21 | 13/03/2026 | 1355/2025 - 26 | CCO/PPD-ADV/111/2025 - 26 | MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BENCHMARK PRIME LENDING RATE (BPLR) WITH EFFECT FROM 15TH MARCH 2026 | It has been decided by the appropriate authority that MCLR, Base Rate and Benchmark Prime Lending Rate (BPLR) effective from 15.03.2026, which are appended in the circular. |
| 22 | 13/03/2026 | 1356/2025 - 26 | NBG/SMEBU-SMECARLOAN/105/2025 - 26 | SME BUSINESS UNIT PRODUCT: "SME CAR LOAN" REVIEW CUM MODIFICATION IN PRODUCT FEATURES | Based on the feedback received from operating functionaries and also on the business potential available under the product category, the Competent Authority has approved for the continuation of the product with modifications to make it more competitive. The details of the modification are appended in the circular. |
| 23 | 13/03/2026 | 1357/2025 - 26 | NBG/CVE-BU/SBI Card/23/2025 - 26 | CVE - SBI CARD SHAKTI CAMPAIGN FROM 1ST FEBRUARY 2026 TO 15TH MARCH 2026 | The Competent Authority has approved launch of Shakti Campaign from 1st January 2026 to 15th March 2026, with an aim to achieve 10% conversion of Sankarma Leads in the Campaign. |
| 24 | 13/03/2026 | 1358/2025 - 26 | IBG/IBG-Domestic(IBD)/43/2025 - 26 | REPORTING UNDER FOREIGN EXCHANGE MANAGEMENT ACT, 1999 - RETURNS PERTAINING TO EXTERNAL COMMERCIAL BORROWING (ECB) | The RBI has issued the Foreign Exchange Management (Borrowing and Lending) (First Amendment) Regulations, 2026 dated February 09, 2026 for revising the External Commercial Borrowing (ECB) Framework. The forms for returns pertaining to ECB, prescribed under the Master Direction ibid, have been modified in light of the revised ECB Framework. |
| 25 | 13/03/2026 | 1359/2025 - 26 | R&DB/BOD-IBA/52/2025 - 26 | IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS- PERIODIC REVIEW | The circular enclose IBA's letter No. TD/70-78/06-26/957 dated 02 nd March 2026 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA schemes, the details of the operators along with code and PAN numbers are appended in the circular. |

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| 26 | 13/03/2026 | 1360/2025 - 26 | DMD(FINANCE)/ALM-INTEREST-RATES/2/2025 - 26 | REVISION IN INTEREST RATES ON DOMESTIC BULK TERM DEPOSITS | It has now been decided to revise the interest rates on Domestic Bulk Term Deposits (Rupees Three Crore & above) with effect from 15 th March 2026, the details are appended in the circular. |
| 27 | 13/03/2026 | 1361/2025 - 26 | NBG/PBBU/NRI-DEPOSIT/30/2025 - 26 | NRI SERVICES REVISION IN INTEREST RATES ON NRE AND NRO TERM DEPOSITS WITH EFFECT FROM 15TH MARCH 2026 | It has now been decided to revise the interest rates on NRE/NRE Non-Callable/NRO Bulk Term Deposits with effect from 15 th March 2026, as given in the time are appended in the circular. |
| 28 | 13/03/2026 | 1362/2025 - 26 | RB&O/DMD(Ops.-CM)/Ops/MM (Non-IT)/7/2025 - 26 | ROLES & RESPONSIBILITIES OF TPES AND GUIDELINES FOR RBO/AO FUNCTIONARIES IN THEIR AREA OF OPERATIONS WHILE UTILISING SERVICES OF OUTSOURCED VENDORS | Bank had compiled the roles and responsibilities of the third -party entities/vendors, as per inputs and suggestions received from the respective Bus/Departments (placed as Annexure-I). In this connection, the bank had also compiled guidelines and checklists to be followed by RBO/AO functionaries, in their area of operations, while utilizing the services of outsourced vendors (placed as Annexure-II) |
| 29 | 13/03/2026 | 1363/2025 - 26 | NBG/GAD-GBU/30/2025 - 26 | REPORTING AND ACCOUNTING OF CENTRAL GOVERNMENT TRANSACTIONS OF MARCH 2026 | It has been decided by GOI that the date of closure of residual transactions for the month of March 2026 would be 10 th April 2026. In view of the ensuing closing of Govt Accounts for FY 2025-26 and reporting of March 2026 transactions by Nodal/ Focal Points Branches in April 2026, the Branches concerned are to follow the procedure as outlined in the Annex for reporting and accounting of Central Government transactions including Central Board of Direct Taxes, Central Board of Indirect Taxes and Customs, Departmentalised Ministries and Non-Civil Ministries advised by RBI vide their letter No. DGBA.GBD.No.S1052/42-01-029/2025-26 dated 26 th February 2026 (Annexure-I) |
| 30 | 13/03/2026 | 1364/2025 - 26 | NBG/GAD-GBU/31/2025 - 26 | ANNUAL CLOSING OF GOVERNMENT ACCOUNTS TRANSACTIONS OF CENTRAL/STATE GOVERNMENTS SPECIAL MEASURES | Refer to our e-circular No. NBG/GAD-GBU/40/2024-25 dated 21.03.2025 on Annual Closing of Government Accounts- Special Measures for the Financial Year (2024-25). Similar special arrangements for transactions, reporting and accounting would need to be done this year also advised by RBI. The details are appended in the circular. |

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)