

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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Circular No.77/2026

Date: 05.04.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

29.03.2026 to 04.04.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 29.03.2026 to 04.04.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 29.03.2026 & 04.04.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	30/03/2026	1419/2025 - 26	NBG/RNWM-BRANCHES/9/2025 - 26	SEVA SARATHI (SS) DEPLOYMENT THROUGH STATE BANK OPERATIONS SUPPORT SERVICES PVT. LIMITED (SBOSS)	As part of Project SARAL, one of the key themes being undertaken by the Bank is "Reimagining Servicing" at retail branches. A major activity under this theme is to migrate branch customer servicing to low-cost alternate channels, inter alia, leveraging Seva Sarathi (SBOSS) as enablers at branches with high transaction volumes. In order to have uniform approach to be followed SEVA SARATHI (Ss) and other related aspects, guidelines have been placed as annexures to this circular.
2	30/03/2026	1420/2025 - 26	NBG/SME/SCFU-e-DFS/130/2025 - 26	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) S ELECTRONICS PVT LTD (SEPL) REVIEW OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS FOR FINANCING THEIR DEALERS	THIS CIRCULAR STANDS WITHDRAWN
3	30/03/2026	1421/2025 - 26	NBG/SME/SCFU-e-DFS/131/2025 - 26	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) SUPERTRON ELECTRONICS PVT LTD (SEPL) REVIEW OF TIE-UP WITH MODIFICATION IN TERMS AND C FINANCING THEIR DEALERS	Bank had entered a tie-up with Supertron Electronics Pvt Ltd (SEPL) for financing their dealers during September 2022. The instruction issued vide circular dated 03/09/2022. Terms and conditions of the tie up are placed in Annexure-I, Compliance to the policy framework for "Nil collateral security" applicable to Dealers/ Distributors placed in Annexure -II and recommendation letter/ comfort letter format is placed in Annexure-III.
4	30/03/2026	1422/2025 - 26	CCO/ESG-CFU/5/2025 - 26	POLICY ON CLIMATE FINANCE AND MANAGEMENT OF CLIMATE CHANGE RISKS	The Master Direction on Climate Finance and Management of Climate Change Risks has been issued by Reserve Bank of India on 28.11.2025. Accordingly, the Bank has framed a Policy on Climate Finance and Management of Climate Change Risks (Version 1.0) (placed in Annexure - 1) which contains the guidelines for raising green deposits and effective deployment thereof.
5	30/03/2026	1423/2025 - 26	Stressed Assets Resolution Group/SOP/11/2025 - 26	MIGRATION OF NPAS TO SARG FOR RESOLUTION REVIEW OF STANDARD OPERATING PROCEDURE (SOP)	The Standard Operating Procedure (SOP) on Migration of NPAS to SARG for Resolution was advised vide e-Circular no. Stressed Assets Resolution Group/SOP/17/2022-23 dated 20 Dec 2022. The SOP has since been reviewed and the same is attached as Annexure-A to this circular.
6	30/03/2026	1424/2025 - 26	NBG/PBU/RES-RES/20/2025 - 26	INTRODUCING FORM 121 IN PLACE OF EXISTING FORM 15G/H W.E.F 01ST APRIL 2026	The Central Board of Direct Taxes (CBDT) vide notification dated 20 March 2026, has notified the Income-Tax Rules, 2026 and introduced new Income-Tax Form 121 applicable under the new Income Tax Act, 2025, w.e.f 1 st April 2026. Hitherto, customers submitting Form 15G/H at branches or through digital channels for not to deduct tax at source on interest paid/payable on Time Deposits for that particular financial year. Now, the existing Forms 15G/H have been consolidated and subsumed into a single unified Form No.121 w.e.f 1 st April 2026 (Annexure-I).

Shubhajyoti Chattopadhyay
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7	30/03/2026	1425/2025 - 26	NBG/GAD-GBU/32/2025 - 26	GOVT. BUSINESS: SMALL SAVINGS SCHEMES SOP ON PUBLIC PROVIDENT FUND	Refer to our circular no. NBG/GAD-GBU/3/2024-25 dated 15.04.2024 wherein SOP on Public Provident fund was issued to sensitize operating staff. In this regard, as per extant instruction on review of SOP we have issued a revised SOP by incorporating revised guidelines up to 31.01.2026. The SOP can be used for reference and guidance. The SOP is appended as an annexure to this circular. This SOP has been placed at 'SBI Times' Portal in the following path: "My workplace >> Manuals/Master Circular/ Policies/ SOP>>SOPs>> Government Accounts Department"
8	30/03/2026	1426/2025 - 26	NBG/GAD-GBU/33/2025 - 26	GOVT. BUSINESS: SMALL SAVINGS SCHEMES SOP ON SENIOR CITIZENS' SAVINGS SCHEME	refer to our circular no. NBG/GAD-PPF-SCSS/23/2023-24 dated 03.10.2023 wherein SOP on Senior Citizens' Savings Scheme was issued to sensitize operating staff. In this regard, as per extant instruction on review of SOP we have issued a revised SOP by incorporating revised guidelines up to 31.01.2026. The SOP is appended as an annexure to this circular. This SOP has been placed at 'SBI Times' Portal in the following path: "My workplace >> Manuals/Master Circular/ Policies/ SOP>>SOPs>> Government Accounts Department"
9	30/03/2026	1427/2025 - 26	NBG/GAD-GBU/34/2025 - 26	GOVT. BUSINESS: SMALL SAVINGS SCHEMES SOP ON SUKANYA SAMRIDDI ACCOUNT	We refer to our SOP on Sukanya Samridhi Account date 30.04.2024. In this regard, as per extant instruction on review of SOP we have issued a revised SOP by incorporating revised guidelines up to 31.01.2026. The SOP is appended as an annexure to this circular. This SOP has been placed at 'SBI Times' Portal in the following path: "My workplace > Manuals/Master Circular/ Policies/ SOP>>SOPs>> Government Accounts Department"
10	30/03/2026	1428/2025 - 26	NBG/PBBU-PMD-GL/31/2025 - 26	GOLD LOANS: MARKET VALUE OF GOLD FOR AGRI, SME & PB GOLD LOANS FOR DATE 01.04.2026	Refer to e- Circular No. NBG/PBBU-PMD-GL/28/2025-26 dated 23.03.2026, advising the Market Value of gold w.e.f. 24.03.2026 for Agri, SME & Personal Banking (PB) Gold Loans. In this connection we advise that market value of gold will now be updated on daily sis. In case of holidays, the previous day's rate will be applicable. The daily updated rates will be placed at: (i) SBI Times under > Department 2 > Precious Metals > Daily Report (ii) SBI Times under " Information Capsule"
11	30/03/2026	1429/2025 - 26	NBG/RL/EL/26/2025 - 26	EDUCATION LOAN: PM-VIDYALAXMI SCHEME: INCLUSION OF TWO INSTITUTIONS	PM-Vidyalaxmi Scheme, introduced on 06.11.2024 was rolled out vide Circular No. NBG/RL/EL/06/2025-26 dated 02.06.2025. As per the scheme, students taking admission in 860 Quality Higher Educational Institutions (QHEIs) are eligible for collateral free, guarantor free loans. The initial list of 860 institutions was segregated into three categories named PMVL-Utkarsh (72 institutions), PMVL-Uttam (195 institutions) & PMVL-Uday (593 institutions) with different interest rate structure. Later 93 additional institutions were added in this list making the total list of QHEIs to 953. As per notification 2 new institutions have been added to the existing list of 953 QHEIs under the PM-Vidyalaxmi Scheme thus making the total to 955 institutions (List as per Annexure).
12	30/03/2026	1430/2025 - 26	NBG/RL/EL/27/2025 - 26	STATUTORY AUDIT RETAIL LOANS: AUDITOR'S CERTIFICATE FOR INTEREST SUBSIDY IN PM-VIDYALAXMI, CSIS, ACSISOBCEBC AND PADHO PARDESH SCHEMES	In view of the Annual Closing for FY 2025-26, all the branches and CPCs, which are subject to Statutory Audit, have to obtain the Auditors' certificate in respect of the interest subsidy claims submitted for the previous financial year i.e. 2024-25, as per certificate formats and forms incorporated in Annual Closing returns. As PM-VIDYALAXMI Interest Subsidy Scheme was implemented in 2024-25, Audit Certificate for the same has also to be obtained, in addition to above certificates. The format has also been attached as Annexure I to IV , for easy reference.
13	01/04/2026	1/2026 - 27	DMD(FINANCE)/ALM-FTP/1/2026 - 27	MARKET RELATED FUND TRANSFER PRICING (MRFTP) FOR FY 2026-27- RATES APPLICABLE FROM 01.04.2026	ALM Department will continue to publish the applicable MRFTP rates in its site https://sbionline.sharepoint.com/sites/alm-cc/sitepages/index.aspx for reference of Branches /BUs on monthly basis. Write-Up, Brief Presentation, and frequently asked questions (FAQs) have been published on aforementioned site as a ready reckoner.
14	01/04/2026	2/2026 - 27	R&DB/BC/1/2026 - 27	MASTER CIRCULAR ON BANKERS' CHEQUE	We have been issuing Circulars/Instructions containing operating instructions on the Banker's Cheque from time to time. To enable the operating functionaries to have current instructions at one place, a Master Circular incorporating all the existing Circulars /Instructions has been prepared and is appended as Annexure. We advise that this Master Circular consolidates all the previous instructions issued up to 31.01.2026 vide the Circulars listed in the Appendix.
15	01/04/2026	3/2026 - 27	R&DB/CM&CS - CS/1/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) - CIRCLE COMPLAINT RESOLUTION CENTRE (CCRC)-VERSION 2.0	Standard Operating Procedure (SOP) for Circle Complaint Resolution Centre (CCRC) was last issued during FY 2020-21. Further, the developments in CRM CMS have also transformed the capabilities and operational processes at CCRCs. Accordingly, we have reviewed the existing SOP and the approved revised SOP on Circle Complaint Resolution Centre (CCRC)-Version 2.0 is placed as annexure to this circular.

Shubhajyoti Chattopadhyay

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
16	01/04/2026	4/2026 - 27	ABU&GSS/AG RI-ICGL/1/2026 - 27	ABU &GSS DEPARTMENT: STANDARD OPERATING PROCEDURE (SOP) ON AGRI GOLD LOANS	RBI has issued Directions on "Lending Against Gold and Silver collateral" under Master directions on i) RBI (Commercial Banks - Credit Facilities) Directions, 2025 dated 28.11.2025 and ii) RBI (Commercial Banks - Responsible Business Conduct) Directions, 2025 dated 28.11.2025. In this regard, CPPD has framed a policy on lending against gold collateral issued vide e-circular dated 16.03.2026. In view of above RBI directions and CPPD policy, there was a need to review Standard Operating procedure (SOP) on Agri Gold Loan scheme and accordingly SOP was compiled which is enclosed as an Annexure .
17	01/04/2026	5/2026 - 27	NBG/RE,H&H D-HL/1/2026 - 27	MAXGAIN HOME LOAN - MODIFICATION IN OPERATING INSTRUCTIONS	The Competent authority has approved modifications in Maxgain Overdraft (OD) variant to improve marketability of the product while protecting its profitability, in view of higher CCF for overdraft variants, the details are appended in the circular.
18	01/04/2026	6/2026 - 27	NBG/RE,H&H D-HL/2/2026 - 27	CRE HOME LOAN - MODIFICATIONS IN OPERATING INSTRUCTIONS	In view of the increased capital cost to the bank, the competent authority has approved for increasing the additional premium for CRE Home Loans based on occupation of the customer. Competent authority has also accorded approval for providing clarity in definition of CRE. The modifications are appended in the circular.
19	01/04/2026	7/2026 - 27	NBG/RE,H&H D-HL/3/2026 - 27	REVISION IN PROCESSING FEE OF HOME & HOME RELATED PRODUCTS	The competent authority has approved the revision in card rates for processing fee for Home Loans and Home Top-Up Loans and recovery of additional Handling Charges for NRI Home Loans, details are appended in the circular.
20	01/04/2026	8/2026 - 27	NBG/RL/PEN LOANS /1/2026 - 27	MASTER CIRCULAR: SBI PENSION LOANS SCHEME UPDATED TILL 31.03.2026	Bank had periodically issued instructions to Branches/ Circles and other establishments in addition to earlier Master Circular No.: NBG/RL/PEN LOANS/2/2025 - 26 dated 09.04.2025, regarding all Variants under SBI Pension Loan Scheme. This Master Circular consolidates all the instructions issued on Pension Loan Schemes and has been updated up to 31.03.2026 and supersedes earlier instructions.
21	01/04/2026	9/2026 - 27	CDO/LAW-CA/1/2026 - 27	REVIEW AND MODIFICATIONS TO BANK'S STANDARD C&I LOAN DOCUMENTS WITH COMPLETE SET OF C&I DOCUMENTS	The C-Series Documents are widely used by different units of the Bank viz. the Corporate Accounts Group, Commercial Clients Group as well as the Retail Business and Operations for corporate financing amounting to Rs.50 crores and above. Due to the changing legal and regulatory landscape as well as the introduction of newer forms of financing it was felt as the need of the hour to review the standard C-Series Documents to make them legally up to date, technically relevant and operationally easy to use, while preserving the original nature of the documents.
22	01/04/2026	10/2026 - 27	NBG/RE,H&HD -HL CAMPA/4/2026 - 27	REHBU CAMPAIGN: "POWER OF ONE – EACH ONE, SOURCE ONE"	It is essential for us to broaden our portfolio and ensure that all our resources contribute to growth. There is no incremental cost of sourcing through branches and thus, it is one of the most cost-effective channels for Home Loan sourcing. In view of the above, and to motivate all staff members for sourcing home loans, a campaign is being launched, contours of which are appended in the circular. Campaign Name: " Power of ONE "
23	01/04/2026	11/2026 - 27	CCO/CPD-ADV/1/2026 - 27	AMENDMENTS TO GUIDELINES: INTEREST SUBVENTION SUPPORT FOR PRE AND POST SHIPMENT RUPEE EXPORT CREDIT UNDER EXPORT PROMOTION MISSION (NIRYAT PROTHSAHAN)	Refer to the circular dated 12.03.2026, regarding the guidelines on Interest Subvention for Pre- and Post- Shipment Export Credit under Export Promotion Mission. In this connection, Ministry of commerce & Industry has issued following amendments to the guidelines vide Trade Notice no. 33/2025-26 dated 20 th March 2026. In this connection, the amended salient features of the ' Niryat Prothsaahan ' – Interest Subvention scheme is enumerated in Annexure I .
24	01/04/2026	12/2026 - 27	IBG/IBG-Domestic(IBD)/1/2026 - 27	RBI NOTIFICATION FOREIGN EXCHANGE MANAGEMENT (EXPORT AND IMPORT OF CURRENCY) (AMENDMENT) REGULATIONS, 2026	RBI vide notification No. FEMA 6 (R)/(5)/2026-RB dated 23.02.2026 has amended 'Foreign Exchange Management (Export and Import of Currency) Regulations, 2015'. The said notification along with the updated Foreign Exchange Management (Export and Import of Currency) Regulations, 2015 (updated upto 24.02.2026) are enclosed as Annexure I and Annexure II, respectively. In this connection, format of CURRENCY DECLARATION FORM (CDF) is annexed to the Regulation and the same is mentioned in Regulation 6. (Annexure-III)
25	01/04/2026	13/2026 - 27	GMUK/GMU/SP-MISC/1/2026 - 27	PRICING OF FOREX TRANSACTIONS MODIFICATIONS IN DIRECT ACCESS FACILITY	Refer to Circular no: GMUK/GMU/SP-MISC/148/2015-16 dated 17 th March 2016, subsequently amended vide Circular No. GMUK/GMU/SP-MISC/20/2024-25 dated 24 th January 2025 wherein the eligibility criteria for bank's customers to get the Direct Access Facility (DAF) to obtain rates from Dealing Room had been detailed. The eligibility criteria for Direct Access Facility (DAF) to Dealing room, Mumbai are appended in the circular.
26	01/04/2026	14/2026 - 27	DB&T/DT & eComm-YONO/1/2026 - 27	MASTER CIRCULAR: UNIFIED PAYMENT INTERFACE (UPI)	An updated UPI Master Circular (version 1.0) incorporating all existing Circulars/Instructions issued up to 15.03.2026 has been compiled and is appended herewith. The objective is to provide all operating functionalities with the latest instructions consolidated at one place.

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
27	01/04/2026	15/2026 - 27	DB&T/DT & eComm-YONO/2/2026 - 27	UPI QR MERCHANTS: MIGRATION OF UPI QR CODE MERCHANTS TO SBI PAYMENTS SERVICES PVT LTD	Branches are currently enabled to onboard UPI QR Code merchants through the UPI Branch Interface available in CBS. SBI Payments Services Pvt. Ltd. (SBI PSPL), a joint venture of the Bank, has been set up exclusively for onboarding merchants for the Bank. At present, SBI PSPL is onboarding merchants for POS and Sound Box solutions. The competent authority has accorded approval to consolidate all Bank UPI QR Code offline merchants under SBI PSPL.
28	01/04/2026	16/2026 - 27	GMUK/GMU/S P- MISC/2/2026 - 27	GLOBAL MARKETS REVIEW OF OPERATIONAL GUIDELINES FORWARD CONTRACTS AND DERIVATIVES: REVISED GUIDELINES	Reserve Bank of India has issued Reserve Bank of India (Commercial Banks – Prudential Norms Capital Adequacy) Third Amendment Directions, 2026 vide RBI/2025-26/238 DOR.MRG.REC.No.433/21-01-002/2025-26 dated March 10, 2026 amending the Reserve Bank of India (Commercial Banks-Prudential Norms on Capital Adequacy) Directions, 2025 issued vide RBI/DOR/2025-26/151 DOR.CAP.REC.70/21-01-002/2025-26 dated November 28, 2025. In the light above guidelines, a need has been felt to review to certain sections of operational guidelines forward contracts and derivatives on assessment of Credit Exposure Limits (CEL) and calculation of credit exposure of forward contracts and derivatives.
29	01/04/2026	17/2026 - 27	IT/GLOBALIT-PE-1/1/2026 - 27	STANDARDIZED SPECIFICATIONS FOR IT HARDWARE (DESKTOPS, LAPTOPS, PRINTERS & SCANNERS)	We attach herewith the Standardized configuration of hardware items (Desktop, Laptop, Printer & Scanners) as Annexure duly approved by competent authority for reference by procuring offices before procurement of these hardware items. The approved configuration is valid for the period 1 st April 2026 to 30 th September 2026.
30	01/04/2026	18/2026 - 27	CCO/CPD-ADV/2/2026 - 27	RBI (COMMERCIAL BANKS – CREDIT RISK MANAGEMENT) – AMENDMENT DIRECTIONS, 2025 DATED 11.12.2025: MAINTENANCE OF CASH CREDIT ACCOUNTS, CURRENT ACCOUNTS AND OVERDRAFT ACCOUNTS BY BANKS	With a view to strengthening credit discipline and facilitating better monitoring of transactions and utilisation of funds, subsequently Reserve Bank of India issued an amendment direction vide Reserve Bank of India (Commercial Banks - Credit Risk Management) - Amendment Directions, 2025 on 11.12.2025 by deleting Chapter XI 'Opening of Current Accounts and CC/OD Accounts by Banks' (consolidated directions on such matter) and introducing Chapter XIA - Maintenance of Cash Credit Accounts, Current Accounts and Overdraft Accounts by Banks, which shall be effective from 1 st April, 2026. In this connection, please refer to RBI Reserve Bank of India (Commercial Banks – Credit Risk Management) - Amendment Directions, 2025 dated 11.12.2025, placed at Annexure-I .
31	01/04/2026	18/2026 - 27	CCO/CPD-ADV/3/2026 - 27	POLICY ON FINANCING EPC (ENGINEERING, PROCUREMENT & CONSTRUCTION) SECTOR	Based on current market practices and feedback received from the Business Units, the Policy on financing EPC Sector has been reviewed with certain modifications. Revised Policy is placed as Annexure .
32	01/04/2026	20/2026 - 27	R&DB/PBU/C D&e-COM-GL/1/2026 - 27	RETAIL LOANS: P GOLD LOANS REVISION IN EXTANT INSTRUCTIONS	Refer to RBI (Commercial Banks-Credit Facilities) Directions, 2025 dated 28.11.2025 under chapter IV 'Lending against Gold and Silver Collateral' issued with objective of moving towards a more principle based and harmonised regulatory framework. 2. Accordingly, to align our Retail Gold Loan scheme with RBI Directions, the revised instructions are as appended in the circular.
33	01/04/2026	21/2026 - 27	CDO/P&HRD-IR/1/2026 - 27	WORKMEN STAFF: REVISION OF WASHING ALLOWANCE AND CYCLE ALLOWANCE W.E.F. 01ST APR' 2024	Refer to the e-Circular No. CDO/P&HRD-IR/29/2024-25 dated 15 Jul' 24, on Workmen Staff - Salary Revision & Other Service Conditions 12 th Bipartite Settlement dated 08 th Mar' 24 and the clarification received subsequently from the Indian Banks' Association vide their communication No. HR&IR/BPS/2024/1341 dated 17 th Aug' 24, on Washing Allowance and Cycle Allowance. Accordingly, a Memorandum of Settlement has been executed on 24.02.2026 with All India State Bank of India Staff Federation (AISBISF), wherein it has been mutually agreed to revise the above allowances with effect from 01 st Apr' 24.
34	02/04/2026	22/2026 - 27	CDO/FRISKING G/1/2026 - 27	SOP ON FRISKING OF PERSONNEL IN CURRENCY CHEST BRANCHES	It is imperative that the guards employed at Currency Chest branches are well versed with the procedure of frisking, safety precautions and protocol. Accordingly, considering the need to issue detailed guidelines regarding frisking of personnel entering/exiting the vault of Currency Chests and Cash Processing Centres, the SOP on Frisking of Personnel in Currency Chest Branches has been reviewed as per SPMF 4.0 and is placed as Annexure - 1 .
35	02/04/2026	23/2026 - 27	R&DB/CM&CS - CS/2/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) - UPFRONT DEPOSIT- APPEAL IN COURTS/CONSUMER COMMISSIONS	Standard Operating Procedure (SOP) for making upfront deposit by debit to BGL account number 4699158, for making appeal in higher Courts/Consumer Commissions against the adverse decision of the lower Courts/Commissions has been approved by the competent authority. The SOP covers the aspects of appeal in Courts/Consumer Commission cases are appended in the circular. CGM & CXO is the competent authority for issuing any clarification in this regard.

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36	02/04/2026	24/2026 - 27	NBG/PBU/RES-RES/1/2026 - 27	BASIC SAVINGS BANK DEPOSIT (BSBD) ACCOUNT (PRODUCT CODE-1011-1701) - MODIFICATION IN FEATURES	Reserve Bank of India (RBI) vide its circular RBI/2025-26/103 DOR. MCS. REC.No.310/01-01-032/2025-26 dated 04/12/2025 has made certain changes in the facilities associated with BSBD accounts. Banks are now advised to offer additional facilities apart from existing facilities in the BSBD accounts. Accordingly, the competent authority has accorded approval to provide following facilities to BSBD Account holder opened under Branch Channel (Product Code-1011-1701).
37	02/04/2026	25/2026 - 27	GMUK/GMU/SP-MISC/3/2026 - 27	GLOBAL MARKETS RESERVE BANK OF INDIA: RISK MANAGEMENT AND INTER-BANK DEALINGS	Reserve Bank of India has issued Risk Management and Inter-Bank Dealings vide notification no. RBI/2026-27/04 A.P. (DIR Series) Circular No. 03 dated April 01, 2026 (Annexure 1), wherein the Central bank has issued the guidance, which are appended in the circular.
38	02/04/2026	26/2026 - 27	GMUK/GMU/SP-MISC/4/2026 - 27	PRICING OF FOREX TRANSACTIONS MODIFICATIONS IN DIRECT ACCESS FACILITY	Refer to Circular no: GMUK/GMU/SP-MISC/148/2015-16 dated 17* March 2016, subsequently amended vide Circular No. GMUK/GMU/SP-MISC/20/2024-25 dated 24 th January 2025 wherein the eligibility criteria for bank's customers to get the Direct Access Facility (DAF) to obtain rates from Dealing Room had been detailed. The eligibility criteria for Direct Access Facility (DAF) to Dealing room, Mumbai are appended in the circular.
39	04/04/2026	27/2026 - 27	R&DB/IT-COORD/1/2026 - 27	STANDARD OPERATING PROCEDURE - FOR NCRP-CFCFRMS, CUSTODY, RESTORATION OF MONEY AND GRIEVANCE REDRESSAL	With increase in the cybercrime complaints in National Cybercrime Reporting Portal (NCRP), attending the complaints at best possible TAT may reduce the chances of siphoning of money by fraudster and safeguarding the money of victimised customer. An SOP for handling cybercrime complaints in NCRP, Custody, Restoration of money and Grievance redressal, providing the detailed guidelines on the measures to be undertaken by the Centralised Cyber Cell, Patna, branches and operating functionaries has been formulated, considering the extant instructions of the Bank.
40	04/04/2026	28/2026 - 27	CDO/P&HRD-PM/2/2026 - 27	"NEW LTC/HTC SCHEME" CALCULATION OF NOTIONAL ENTITLEMENT - LTC RATES FOR THE YEAR 2026-27	As per the Scheme, the Notional Entitlement for LTC is to be reviewed by the Bank on a yearly basis and be updated on Bank's site. Accordingly, with the approval of the competent authority, the Notional Entitlement of LTC has been revised for the Financial Year 2026-27 i.e. from 01 st April, 2026 the details are appended in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)