

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

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Circular No.80/2026

Date: 12.04.2026

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE**

**05.04.2026 to 11.04.2026**

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 05.04.2026 to 11.04.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 05.04.2026 & 11.04.2026**

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	06/04/2026	32/2026 - 27	NBG/CVE- BU/NPS/1/2026 - 27	CUSTOMER VALUE ENHANCEMENT (CVE) NATIONAL PENSION SYSTEM (NPS): REVISION OF POP CHARGES FOR COMMON SCHEMES UNDER NPS	The Appropriate Authority has revised charges for both All Citizen and Corporate Models in New Pension Scheme (NPS).
2	07/04/2026	33/2026 - 27	NBG/GAD- GBU/1/2026 - 27	GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES QUARTER-1 FY 2026-27	Interest Rate for Small Savings Schemes for 1 <sup>st</sup> Qtr of 2026-27 remains unchanged.
3	07/04/2026	34/2026 - 27	GMUK/GMU/SP- MISC/5/2026 - 27	FOREIGN CURRENCY NOTES (FCN) REVIEW OF RETENTION LIMIT	Competent Authority has accorded its approval for retention and management of Foreign Currency Notes (FCNs) by various branches.
4	07/04/2026	35/2026 - 27	NBG/SME/SCFU-e- DFS/1/2026 - 27	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE UP WITH ROCA BATHROOM PRODUCTS PRIVATE LIMITED(RBPPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	Bank has entered into a new tie up with ROCA Bathroom Products Pvt Ltd to finance their Dealers and Distributors under EDFS Scheme.
5	07/04/2026	36/2026 - 27	R&DB/NBFC- BA/1/2026 - 27	POLICY ON ENGAGING BUSINESS ASSOCIATES (BA) TO HANDLE ASSET PRODUCTS IN ALL SEGMENTS	Bank has revived the policy for engaging Business Associates for Assets Products. Reviewed Policy, SOP and Draft Agreement including Data Protection Agreement are provided as Annexures.
6	07/04/2026	37/2026 - 27	NBG/FI & MM/BC/CSP/1/2026 - 27	FINANCIAL INCLUSION BUSINESS CORRESPONDENT (BC) CHANNEL: DUE DILIGENCE OF AEPS TOUCHPOINT OPERATORS (CSPS) AS PER RBI DIRECTIONS: RE-ACTIVATION PROCEDURE FOR IN-ACTIVE CSPS/SUB-KOS	RBI has issued guidelines for Due Diligence of AEPS Touchpoint operators (CSPS) for Reactivation of Inactive CSPS and Sub KOs
7	07/04/2026	38/2026 - 27	RB&O/DMD(Ops.- CM)/TPM/VM(Non- IT)/1/2026 - 27	GUIDELINES FOR MONITORING OF OUTSOURCED EMPLOYEES ENGAGED AT OPERATING UNITS	The Competent Authority has issued guidelines for monitoring Out Sourced Employees engaged at Operating Units. Details SOP has been Placed at Annexure.
8	07/04/2026	39/2026 - 27	RB&O/DMD(Ops.- CM)/TPM/VM(Non- IT)/2/2026 - 27	IMPLEMENTATION OF DRESS CODE FOR HOUSEKEEPING STAFF IN BRANCHES/CPCS	In Order to ensure clear differentiation housekeeping staffs and bank employees, all housekeeping staff must always wear distinct uniforms and identity cards of their respective vendors while on duty to ensure clear differentiation. This differentiation is also a part of Clause No 24.14 of the standard service level agreement.
9	07/04/2026	40/2026 - 27	CCO/CPPD- ADV/4/2026 - 27	FRAMEWORK FOR FINANCING OF EDUCATIONAL INSTITUTIONS	Based on Current Market Practices and Feedback received from Operating Units the framework for financing Educational Institutions has been reviewed and revised framework has been placed at Annexure
10	08/04/2026	41/2026 - 27	NBG/RESOURCES- SP/1/2026 - 27	SALARY PACKAGE ACCOUNTS COMPLIMENTARY ACCIDENTAL INSURANCE COVERS RENEWAL OF GROUP PERSONAL ACCIDENT (GPA) INSURANCE POLICY FOR THE PERIOD 04.04.2026 TO 03.04.2027	The Group Personal Accidental Policy for Salary Package Accounts has been renewed for the period for 04/04/2026-03/04/2027 and Oriental Insurance Company has been appointed as Insurance provider for this period.

**Shubhajyoti Chattopadhyay**  
General Secretary  
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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	08/04/2026	42/2026 - 27	NBG/SMEBU-SME ADVANC/1/2026 - 27	SMEBU : DISCONTINUATION OF PRODUCT - SME MARBLE PLUS	Marble Plus Scheme which was introduced in 2018 for financing units in Marble/stone activities has been discontinued with immediate effect.
12	08/04/2026	43/2026 - 27	NBG/RE,H&HD-HL/5/2026 - 27	INTEGRATION OF SBI LIFE WITH RLMS	To streamline the process of fetching insurance premiums and making payments directly to SBI life through RLMS application. The Bank has enabled integration of SBI life with RLMS.
13	08/04/2026	44/2026 - 27	CDO/P&HRD-PM/4/2026 - 27	STAFF: MISCELLANEOUS REVIEW OF SENSITIVE POSITIONS FY 2026-27	Appropriate Authority has approved revised sensitive positions for Mandatory leave and transfer for FY 2026-27. The details are placed in Annexure A & B respectively.
14	08/04/2026	45/2026 - 27	NBG/SME/SCFU-e-DFS/2/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP: LUMINOUS POWER TECHNOLOGIES PVT. LTD. (LPTPL) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS/CHANNEL PARTNERS PROPOSED LIMIT CAP: RS. 350 CRORES	Bank has entered into a tie up with Power Technologies Pvt Ltd (LPTPL) for financing Distributors under EDFs Scheme.
15	08/04/2026	46/2026 - 27	ABU&GSS/AGRI-ICGL/3/2026 - 27	ABU & GSS DEPARTMENT : "FINANCING COLD STORAGE / WAREHOUSES" REVIEW AND MODIFICATION OF THE PRODUCT	Bank revived and modified Financing cold storage warehouses it will cover renovation, upgradation of existing cold storage and also financing the working capital requirements of the owner.
16	08/04/2026	47/2026 - 27	R&DB/PBU/CD&e-COM-GL/2/2026 - 27	MODIFICATION IN LOAN TO VALUE RATIO OF P GOLD LOAN	Bank has modified Loan to value ratio of P Gold Loan
17	09/04/2026	48/2026 - 27	NBG/FI & MM/BC/CSP/2/2026 - 27	SOP ON DE-ACTIVATION/ DELETION/ RE-ALLOCATION/ OF CSP CODE OF BC CHANNEL	Bank has issued SOP for De activation/Deletion/ Reallocation of CSP Code of BC Channel.
18	09/04/2026	49/2026 - 27	NBG/SMEBU-SME ADVANC/2/2026 - 27	SMEBU : DISCONTINUATION OF PRODUCT - DAL MILL PLUS	Bank has discontinued SME Product DAL MILL Plus
19	09/04/2026	50/2026 - 27	CCO/PPD-ADV/5/2026 - 27	TRADE RELIEF MEASURES FOR EXPORTERS	With a view to mitigate the burden of debt servicing due to geopolitical tensions caused by west asian crisis and to ensure continuity of viable business. RBI has issued some trade relief measures effect from 31/03/2026
20	09/04/2026	51/2026 - 27	NBG/SMEBU-SME ADVANC/3/2026 - 27	SME BUSINESS UNIT: MOU / TIE-UP WITH CHENNAI PETROLEUM CORPORATION LIMITED (CPCL): CAPEX FUNDING OF DEALERS FOR SETTING UP OF RETAIL OUTLETS	Bank has entered into tie up with Chennai Petroleum Corporation Limited (CPCL) for Capex funding of dealers for setting up of Retail Outlets.
21	10/04/2026	52/2026 - 27	R&DB/BOD-GB/2/2026 - 27	STANDING OPERATING PROCEDURE - STANDING INSTRUCTION (SI)	Bank has issued a Detailed SOP on Standing Instructions across all Channels.
22	10/04/2026	53/2026 - 27	CCO/PPD-LOAN POLICY/6/2026 - 27	LOAN POLICY (FY 2026-27)	Bank Loans policy has been approved for the FY 2026-27 by the Central Board, meeting held on 20/03/2026 and effective from 01/04/2026.
23	10/04/2026	54/2026 - 27	R&DB/BOD-GB/3/2026 - 27	NON-HOME TRANSACTIONS- HOME VS NON-HOME CONVERGENCE	Under the Project Saral Additional Services are allowed through Non-Home Branches.

With revolutionary greetings,

Shubhajoti Chattopadhyay  
(General Secretary)

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