

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.84/2026

Date: 19.04.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

12.04.2026 to 18.04.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 12.04.2026 to 18.04.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 12.04.2026 & 18.04.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	13/04/2026	58/2026 - 27	R&DB/AGNYBKG-CTS/1/2026 - 27	PROJECT SARAL IMPLEMENTATION OF CCPC REVAMP USE OF AI/ML MODEL	The Bank is introducing AI/ML model for clearing of cheques up to Rs.5,000, subject to customer signature verification by the Teller/official at the Clearing CPCs.
2	13/04/2026	59/2026 - 27	CCO/CPPD-ADV/7/2026 - 27	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) WITH EFFECT FROM 15TH APRIL 2026	It has been decided by the appropriate authority that MCLR effective from 15.04.2026.
3	13/04/2026	60/2026 - 27	R&DB/AGNYBKG-NACH/2/2026 - 27	E-CIRCULAR REVIEW OF SOP ON IPH NACH MODULE	Bank have reviewed the Standard Operating Procedure (SOP) on IPH NACH Module as Version- 1.3 dated 10.03.2026 and updated all subsequent instructions & guidelines issued by Bank and various Regulatory Bodies from time to time. The SOP is enclosed as annexure to this circular.
4	13/04/2026	61/2026 - 27	NBG/PBBU/NRI-DEPOSIT/1/2026 - 27	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS FCNR (B) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS, REVISION OF INTEREST RATES W.E.F 15TH APRIL 2026	Refer to e-Circular No. NBG/PBBU/NRI-DEPOSIT/27/2025-26 dated 14 January 2026 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 15.01.2026. The interest rates for FCR(B) deposits have since been revised with effect from 15 th April 2026.
5	15/04/2026	62/2026 - 27	CDO/P&HRD-CM/5/2026 - 27	STAFF: SUPERVISING (SPECIALIST CADRE) PROMOTION YEAR 2026-27 VACANCIES FOR PROMOTION TO MMGS-II/ III & SMGS-IV/ V	The date of eligibility for the current promotion year has been decided as 1st April 2026. During the current promotion year i.e., 2026-27, Scale wise vacancies have been approved in the Specialist types/ grades, which are appended in the circular.
6	15/04/2026	63/2026 - 27	RIT&S/COMP-OPS/1/2026 - 27	RATIONALISATION OF SYNERGY MEETINGS BETWEEN C&R DEPARTMENT AND BUSINESS/ OPERATIONS TEAMS AT CIRCLES	In order to facilitate discussion on such observations and to ensure coordinated action for strengthening Compliance, Risk and Fraud control mechanisms and enhancing Operational Resilience at branches, Synergy meetings between Compliance & Risk officials and Controllers/Business teams are being conducted across Circles.
7	15/04/2026	64/2026 - 27	CDO/P&HRD-IR/6/2026 - 27	STAFF: AWARD - OPERATIONAL GUIDELINES ON REIMBURSEMENT OF PHYSICIAN CONSULTATION CHARGES	Reimbursement of physician consultation charges up to Rs.2,000 per annum shall be admissible to all workmen staff, including dependent family members, upon production of the original invoice.
8	16/04/2026	65/2026 - 27	NBG/RL/EL /2/2026 - 27	EDUCATION LOAN: PM-VIDYALAXMI SCHEME: INCLUSION OF TWELVE INSTITUTIONS	As per notification 12 new institutions have been added to the existing list of 955 (QHEIs) under the PM-Vidyaxmi Scheme thus making the total to 967 institutions (List as per Annexure). The categorization of these institutions are appended in the circular.
9	16/04/2026	66/2026 - 27	NBG/RESOURCES-SP/2/2026 - 27	SALARY PACKAGE ACCOUNTS RENEWAL OF GROUP TERM LIFE (GTL) INSURANCE POLICY FOR THE PERIOD 2026-27 (04.04.2026 TO 03.04.2027)	The Group Term Life (GTL) Insurance Policy for Policy Year 2026-27 (04.04.2026 to 03.04.2027) has now been procured / renewed from "SBI Life Insurance Company limited" under Master Policy Number 4H100788405. Bank has also appointed M/s Alliance Insurance Brokers Pvt. Ltd. (AIBPL) for post placement servicing of the policy and death claims thereon.
10	16/04/2026	67/2026 - 27	R&DB/P&SP/FTC/1/2026 - 27	SBI FOREX CARD – EXTENSION OF NEXT GEN PREPAID PORTAL TO ALL BRANCHES	The Next Gen Prepaid Portal has been developed as a unified platform to support end-to-end lifecycle management of Forex Cards, including issuance, loading, reloading, refunds, card controls, complaints, and closure. With this rollout, Bank's all branches including CPCs shall use the portal for new Forex Card-related services.

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

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11	17/04/2026	68/2026 - 27	NBG/SBIPL/1/2026 - 27	PRE-APPROVED PERSONAL LOANS (PAPL) : PROVISION TO OFFER PL TO IDENTIFIED GIG WORKERS UNDER PAPL UMBRELLA	In order to provide assistance to identified Gig workers, it is approved by the Competent Authority to offer pre-approved loan under banner "PAPL- Gig", in line with our existing PAPL (non-CSP) variant.
12	17/04/2026	69/2026 - 27	ABU&GSS/AGRI-CORP/4/2026 - 27	LAUNCH OF CAMPAIGN FOR KCC & KSR REVIEW / RENEWAL "AGRI SETU CAMPAIGN" CAMPAIGN PERIOD: 01/04/2026 TO 30/06/2026	In view of the above, it has been decided to launch a campaign for a focused approach towards review/renewals of KCC & KSR products with the name "Agri Setu" from 01/04/2026 to 30/06/2026.
13	17/04/2026	70/2026 - 27	IBG/IBG-Domestic(IBD)/2/2026 - 27	REPORTING UNDER FOREIGN EXCHANGE MANAGEMENT ACT, 1999 - RETURNS PERTAINING TO EXTERNAL COMMERCIAL BORROWING (ECB)	Refer to A.P. (DIR Series) Circular No. 25 dated March 30, 2026, inviting attention of AD Category 1 Banks to A.P. (DIR Series) Circular No. 16 dated September 30, 2022 and Part V and XIII of Master Direction - Reporting under Foreign Exchange Management Act, 1999. Vide the above circular, the changes are made to the extant directions with reference to the returns pertaining to External Commercial Borrowing (ECB) are appended in the circular.
14	17/04/2026	71/2026 - 27	GMUK/GMU/SP-MISC/6/2026 - 27	REPORTING OF HIGH VALUE TRANSACTIONS (HVTs) TO GLOBAL MARKETS - REITERATION OF EXTANT INSTRUCTIONS	In terms of extant regulatory guidelines, banks are required to maintain the prescribed Cash Reserve Ratio (CRR) on their Net Demand and Time Liabilities (NDTL) as on 15 th day and end of the month, subject to the stipulated minimum daily maintenance requirement (presently 90%). Maintenance of CRR is substantially facilitated through money market operations undertaken at market-determined rates.
15	17/04/2026	72/2026 - 27	R&DB/AGNYBKG-CC/3/2026 - 27	RBI MASTER DIRECTION-COUNTERFEIT NOTES	Refer to our e-Circular No. R&DB/AGNYBKG-URRBCH/2/2025-26 dated 16.04.2025 on Detection, Reporting and Monitoring of Counterfeit Notes. RBI has revised Master Circular on the captioned subject vide notification No. RBI/DCM/2026-27/394 DCM (FNVD)/G-1/16.01.05/2026-27 dated 01.04.2026.
16	17/04/2026	73/2026 - 27	R&DB/AGNYBKG-CC/4/2026 - 27	MASTER DIRECTION FACILITY FOR EXCHANGE OF NOTES AND COINS 01.04.2026	Refer to e- Circular No. R&DB/AGNYBKG-RBI-1/1/2025-26 dated 16.04.2025 on Facility for Exchange of Notes and Coins. RBI has since revised the Master Circular on the captioned subject vide their notification no. RBI/DCM/2026-27/395 DCM (NE) No. G-2/08.07.18/2026-27 dated 01.04.2026. Branches are advised to follow the procedures given in Note Refund Rule in Annexure-I .
17	18/04/2026	74/2026 - 27	R&DB/BOD-IBA/4/2026 - 27	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS - MONTHLY REVIEW	Further to our e-Circular dated 18 th March 2026, regarding list of Transport Operators recommended by the Indian Bank's Association (IBA) to the Member Banks, we enclose IBA's letter No. CIR/TD/M-04-26/2025-26/21 dated April 10, 2026, along with statements showing (1) Additions, (2) Renewals and (3) Change of Address and Name with Renewal (4) Non-renewal of the transport operators to be incorporated in the list of Recommended Transport Operators during the period 1 st March 2026 to 31 st March 2026.
18	18/04/2026	75/2026 - 27	R&DB/BOD-IBA/5/2026 - 27	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS - COMMENTS OF MEMBER BANKS- PERIODIC REVIEW	The circular encloses the IBA's letter No. TD/70-78/07-26/02 dated 06 th April 2026 in respect of Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme.
19	18/04/2026	76/2026 - 27	NBG/TBU-LTP/1/2026 - 27	RESERVE BANK OF INDIA-AMENDMENT DIRECTIONS - OPENING AND MAINTENANCE OF CURRENT ACCOUNTS	We refer to RBI direction "Reserve Bank of India (Commercial Banks - Credit Risk Management) Directions, 2025" dated November 28, 2025, amendment directions "Reserve Bank of India (Commercial Banks - Credit Risk Management) - Amendment Directions, 2025" dated 11.12.2025 and Circular No CCO/CPD-ADV/2/2026-27 dated 01.04.2026. The Amendment Directions modify the existing directions are appended in the circular.
20	18/04/2026	77/2026 - 27	CFO/FRT-GST/1/2026 - 27	GST MATCHING CAMPAIGN EXTENSION OF LAST DATE OF CAMPAIGN	Bank had launched a GST matching campaign "GST Milan Mahotsav," vide eircular no.: CFO/FRT-GST/10/2025-26 dated 13.02.2026. To encourage operating units to increase matching of unmatched transactions and to boost Bank's Profit, the last date of the campaign has been extended up to 23.04.2026.
21	18/04/2026	78/2026 - 27	ABU&GSS/AGRI-ICGL/5/2026 - 27	ABU & GSS DEPARTMENT- PM FORMALIZATION OF MICRO FOOD PROCESSING ENTERPRISES (PMFME) SCHEME	As a part of Prime Minister's Atma Nirbhar Bharat Abhiyan, Ministry of Food Processing Industries (MoFPI) has launched centrally sponsored "PM Formalization of Micro Food Processing Enterprises (PMFME) Scheme" for providing financial, technical, and business support for setting up of new and up gradation of existing micro food processing enterprises. The scheme was further extended upto FY25-26 and currently valid up to 30.09.2026.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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