

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.86/2026

Date: 26.04.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

19.04.2026 to 25.04.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 19.04.2026 to 25.04.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 19.04.2026 & 25.04.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	20/04/2026	79/2026 - 27	ABU&GSS/AGRI-ICGL/6/2026 - 27	ABU & GSS DEPARTMENT- PM FORMALIZATION OF MICRO FOOD PROCESSING ENTERPRISES (PMFME) SCHEME	As a part of Prime Minister's Atma Nirbhar Bharat Abhiyan, Ministry of Food Processing Industries (MoFPI) has launched centrally sponsored "PM Formalization of Micro Food Processing Enterprises (PMFME) Scheme" for providing financial, technical, and business support for setting up of new and up gradation of existing micro food processing enterprises. The scheme was further extended upto FY25-26 and currently valid up to 30.09.2026. All the current instructions are compiled and enclosed Annexure I and II.
2	20/04/2026	80/2026 - 27	NBG/WMBU-WEALTH/1/2026 - 27	SBI WEALTH: REVISION OF SEGMENTATION	At SBI Wealth, Segmentation guidelines were revised vide Circular dated 04.09.2024. In line with the changing market scenarios, a need has been felt to bring few changes in Wealth eligibility framework to strengthen relationship-led banking & enable effective utilization of our resources towards targeted servicing, improved portfolio quality, and enhanced customer experience which are furnished in Annexure - I.
3	20/04/2026	81/2026 - 27	CDO/STU-COURSES/1/2026 - 27	LEARNING INITIATIVES: CERTIFICATE COURSE FOR RISK MANAGEMENT CERTIFIED FRAUD EXAMINERS BY ACFE, REIMBURSEMENT OF COURSEWARE & EXAMINATION FEES	Due to rapidly changing risk and regulatory environments, continuous upskilling in Risk Management is essential. The Bank has approved inclusion of the mentioned course in its list of external courses to support capacity building. Course cost USD 475+taxes (includes course & exam fees). Additional details and authority structure are provided in Annexure A.
4	20/04/2026	82/2026 - 27	CDO/STU-COURSES/2/2026 - 27	LEARNING INITIATIVES: CERTIFICATE COURSES FROM LIBF - REIMBURSEMENT OF COURSEWARE & EXAMINATION FEES	With increasing importance of Trade Finance operations and centralization in the Bank, there is a need to strengthen officers skills, the Bank has approved inclusion of the course Documentary Credits and Trade Risk Management in its list of external courses to support capacity building. Detailed information on eligibility, fees and approvals is available in Annexure A - D.
5	21/04/2026	83/2026 - 27	NBG/SME/SCFU-e-DFS/5/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH ASHOK LEYLAND LIMITED - MEDIUM AND HEAVY COMMERCIAL VEHICLES (ALL-MHCV) FOR FINANCING THEIR DEALERS RENEWAL WITH MODIFICATION	Bank has entered into a Tie-up arrangement with Ashok Leyland Ltd-Medium and Heavy Commercial Vehicle (ALL-MHCV) in 2011. The Tie-up was last renewed in Mar 2024 and details of the terms were issued vide Circular dated 30 Mar 2024. The Tie-up has now been renewed for the next 24 months. The terms and conditions are provided in Annexure I. Detailed e-Circulars regarding Product Review and SOP are furnished in the circular for strict compliance of the same by the operating functionaries:
6	21/04/2026	84/2026 - 27	GMUK/GMU/SP-MISC/7/2026 - 27	RESERVE BANK OF INDIA: RISK MANAGEMENT AND INTER-BANK DEALINGS	RBI has issued Risk Management and Inter-Bank Dealings guidelines vide notification no. RBI/2026-27/14 A.P. (DIR Series) Circular No. 07 dated April 20, 2026 (Annexure 1) wherein the Central Bank has issued the guidelines. Consequently, circular instructions issued vide Circular No. GMUK/GMU/SP-MISC/3/2026-27 dated 02 April 2026 stand withdrawn (Annexure 2).
7	21/04/2026	85/2026 - 27	RB&O/DMD(Ops.-CM)/TPM/VM(Non-IT)/3/2026 - 27	BANK'S POLICY ON OUTSOURCING (NON-IT) VERSION 10-INSTRUCTIONS RELATING TO SUB-CONTRACTING	The Bank's Outsourcing Policy (Non-IT) version 10 provides comprehensive guidelines on managing risks and conduct in outsourcing financial services aligned with RBI directions. The policy already covers sub-contracting provisions along with compliance and due diligence requirements through internal circulars.

Shubhajyoti Chattopadhyay

General Secretary

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8	21/04/2026	86/2026 - 27	NBG/SME/SC FU-e- DFS/6/2026 - 27	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RELIANCE BP MOBILITY LTD (RBML) MODIFICATION IN TERMS AND CONDITIONS	Bank has entered a tie-up with M/s Reliance Industries Ltd. (RIL) for financing their petroleum dealers during August 2015. Upon transfer of petroleum business to Reliance BP Mobility Ltd., (RBML) by RIL in May 2020, all the existing petroleum dealers of RIL were migrated to RBML by way of Novation agreement entered with RIL, RBML & SBI on 25.06.2020. The tie-up was last renewed, and instructions were circulated vide e-circular dated 08.05.2025. The competent authority has approved some modifications in the product features of the above-mentioned circular:
9	21/04/2026	87/2026 - 27	NBG/SME/SC FU-e- DFS/7/2026 - 27	E-DFS INDIAN OIL CORPORATION LIMITED PETROLEUM DIVISION REVIEW OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS FOR FINANCING THEIR DEALERS/ DISTRIBUTORS	Bank Has entered a tie-up with IOCL for financing their Petroleum Dealers in January 2014. The tie up was last reviewed with modification and instructions were issued Vide circular dated 02.01.2025. Terms and conditions of the tie up are placed in Annexure-I, Compliance to the policy framework for "Nil collateral security" applicable to Dealers/Distributors placed in Annexure -II and recommendation letter/ comfort letter format is placed in Annexure-III.
10	21/04/2026	88/2026 - 27	NBG/MEGSS/ 1/2026 - 27	CAMPAIGN MUDRA BRE UTKARSH - TO ACCELERATE DIGITAL SANCTIONS UP TO RS. 10 LAKH THROUGH BRE	To enhance asset quality and modernize the credit delivery mechanism, the Bank transitioned MUDRA loan processing (New & Renewal) to the Business Rule Engine (BRE) via Jan Samarth Portal through dedicated URL 'https://jansamarth.in/apply/sbi'. Currently, BRE adoption stands at 26% for new sanctions and a marginal 4% for renewals. To institutionalize a "digital-first" approach, we are launching an intensive campaign, "MUDRA BRE Utkarsh" for Q1 FY 2026-27, mandating a minimum 50% BRE penetration across all Circles for new loans.
11	21/04/2026	89/2026 - 27	NBG/SME/SC FU-e- DFS/8/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) INDIAN OIL CORPORATION LIMITED - LUBRICANT DIVISION REVIEW OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS FOR FINANCING THEIR DEALERS/ DISTRIBUTORS	Bank has entered a tie-up with IOC for financing their Petroleum Dealers in January 2014. The tie up was last reviewed with modification and instructions were issued Vide circular dated 02/01/2025. Terms and conditions of the tie up are placed in Annexure-I, Compliance to the policy framework for "Nil collateral security" applicable to Dealers/Distributors placed in Annexure-II and recommendation letter/ comfort letter format is placed in Annexure-III.
12	21/04/2026	90/2026 - 27	NBG/SME/SC FU-e- DFS/9/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) INDIAN OIL CORPORATION LIMITED - LPG DIVISION REVIEW OF TIE-UP WITH MODIFICATION IN TERMS AND CONDITIONS FOR FINANCING THEIR DEALERS/ DISTRIBUTORS	Bank has entered a tie-up with IOCL for financing their Petroleum Dealers in January 2014. The tie up was last reviewed with modification and instructions were issued vide circular dated 02/01/2025. Terms and conditions of the tie up are placed in Annexure-I, Compliance to the policy framework for "Nil collateral security" applicable to Dealers/Distributors placed in Annexure - II and recommendation letter/ comfort letter format is placed in Annexure-III.
13	21/04/2026	91/2026 - 27	CFO/FRT- GST/2/2026 - 27	GST COMPLIANCE FINANCIAL YEAR 2025-26 ACTIVITIES TO BE COMPLETED BY 31ST OCTOBER 2026	As per GST regulations, Bank will not be able to claim Input Tax Credit (ITC) benefit for the GST paid on invoices issued by vendors during FY 2025-26, if such invoices are not captured in payment systems (i.e. VPS, IFAMS& HRMS) by 31s October 2026 and properly reported by vendor as B2B transaction in its GSTR-1 return. Similarly, Bank will not be able to issue credit notes to its customers for any refund or reversal of Commission/ Exchange booked during FY 2025-26, if such reversals are not done by 31st October 2026. Further, after 31 st October 2026, Bank will not be able to amend any tax invoices issued to its customers during FY 2025-26. Necessary checks have been built in VPS, IFAMS and HRMS applications to restrict the branches to capture such invoices after 31s October 2026. Similarly, necessary checks have been built in CBS and EXIM applications to restrict processing of any refund or reversal of charges by debit to Commission Account, after 31s October 2026.
14	22/04/2026	92/2026 - 27	NBG/RE,H&H D-HL/6/2026 - 27	REHBU: INTRODUCTION OF "CERSAI CHARGE SATISFACTION" UNDER MAINTENANCE MODULE IN RLMS	With reference to e-Circular dated 30.01.2025, vide which the SOP on release of title deeds on repayment/settlement of Home and Home Related Loans was last issued. In terms of RBI guidelines issued vide its notification dated 13.09.2023., delivery of title deeds in all eligible cases along with satisfaction of charge with relevant registry is to be ensured within 30 days after full repayment of loan. Now, CERSAI charge satisfaction functionality has been introduced in RLMS under Maintenance Module. With this facility users will be able to directly initiate and complete charge satisfaction process in RLMS itself, thereby eliminating the dependency on external portals or digital signature requirements. User Guidance Document is attached herewith as Annexure-I.
15	22/04/2026	93/2026 - 27	IAD/IAD- RFIA/1/2026 - 27	RISK FOCUSED INTERNAL AUDIT (RFIA) - REVIEW OF QUALITY ASSURANCE FRAMEWORK & "QUALITY ASSUANCE MEMORANDUM OF UNDERSTANDING (QAMOU)"	As per the e-circular dated 11.02.2025, the Bank has revised its approach to assess Quality Assurance and Effectiveness of Internal Controls. Monitoring has been shifted from RFIA module level to Value Statement level for better precision. Detailed framework, MoU and VS list are provided in Annexures I,II,III. The revised guidelines will be effective from FY 2026-27.

Shubhajyoti Chattopadhyay

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16	22/04/2026	94/2026 - 27	IAD/IAD-RFIA/2/2026 - 27	INTERNAL AUDIT DEPARTMENT (IAD) THEMATIC AUDIT – GUIDANCE DOCUMENT (UPDATED AS ON 31.03.2026)	Internal Audit Department (IAD) has prepared the Thematic Audit – Guidance Document (as on 31.03.2026). The document has been approved by DMD (IA). The updated Guidance Document is available at the following path for reference of all concerned: SBI Times - My Workplace - Departments 2 → Internal Audit → IAD Documents→ Reference Documents. A copy of the approved Reference Document is also enclosed as an Annexure to this Circular for ease of access.
17	22/04/2026	95/2026 - 27	RB&O/CrMD/RINN SAMADHAN/1/2026 - 27	EXTENSION OF RINN SAMADHAN 2025-26 SCHEME FOR SME & AGRICULTURE SEGMENT	With reference to the Bank's e-Circular dated 03.11.2025 wherein it was advised that the RINN SAMADHAN scheme will be effective till 31.03.2026. The competent authority has accorded approval for extension of the "RINN SAMADHAN 2025-26 SCHEME FOR SME & AGRICULTURE SEGMENT" till 31.05.2026. All other terms & conditions of the Scheme shall remain applicable as per guidelines enumerated in e-Circular dated 03.11.2025.
18	22/04/2026	96/2026 - 27	TPM/SBOSS-OM/1/2026 - 27	SBOSS: IMPLEMENTATION OF CENTRALISED DIGITAL BILLING AND PAYMENT PROCESS OF EXPENSES FOR SERVICES RENDERED TO STATE BANK OF INDIA	SBOSS a subsidiary of the Bank, provides outsourced operational support through empaneled HR partners in compliance with regulations. At present, the billing mechanism involves reimbursement of direct expenses of SBOSS by the respective Circles and indirect expenses by OAD, Corporate Centre. Accordingly, an end-to-end digitised billing mechanism has been developed to streamline the entire process, covering attendance confirmation, billing, scrutiny and validation and payment. Necessary access credentials will be provided by SBOSS to identified Bank officials in accordance with their defined roles and responsibilities. The detailed process flow, along with roles, responsibilities and timelines for each activity, is provided in the Annexure.
19	23/04/2026	97/2026 - 27	ABU&GSS/AGRI-ICGL/7/2026 - 27	ABU & GSS DEPARTMENT: AGRICULTURE INFRASTRUCTURE FUND (AIF) SCHEME: - TEMPORARY EXTENSION OF IMPLEMENTATION OF SCHEME UP TO 30.09.2026	With reference to our Circular dated 12.01.2026 and 18.02.2026, wherein compendium of instruction for Agriculture Infrastructure Fund (AIF) Scheme instructions on was circulated. In this connection, the Ministry of Agriculture & Farmers Welfare, Department of Agriculture and Farmers' Welfare (DA & FW) has approved a temporary extension of implementation of period AIF scheme upto 30.09.2026 from the earlier date 31.03.2026 (FY 2025-26).
20	23/04/2026	98/2026 - 27	CRO/RMD-CRMD/1/2026 - 27	RATING MODEL FOR RISK ASSESSMENT IN PROJECT FINANCE (RAMIP)	With reference to e-Circular 27.06.2022 wherein guidelines on CRA Model for Infrastructure Projects (RAMIP) were advised. The Model has since been reviewed and approved with amendments. A copy of the revised Model document is enclosed is placed as Annexure - II. Necessary changes, as per revised Model have been carried out in LLMS, and the revised model will be effective from 23/04/2026.
21	23/04/2026	99/2026 - 27	IBG/IBG- Domestic (IBD)/3/2026 - 27	STANDARD OPERATING PROCEDURE (SOP)-SUBMISSION OF CLAIM OF INTEREST SUBVENTION SUPPORT FOR PRE AND POST SHIPMENT RUPEE EXPORT CREDIT UNDER EXPORT PROMOTION MISSION	With reference to the CPPD Circular dated 12/03/2026 and 01/04/2026, wherein salient features of the Interest Subvention Support for Pre and Post Shipment Rupee Export Credit under Export Promotion Mission by Ministry of Commerce & Industry, Govt. of India were circulated. In this connection, SOP for subvention amount calculation, passing of claim to the eligible exporters, and submission of claim under the scheme has been formulated and attached as Annexure A.
22	23/04/2026	100/2026 - 27	IBG/IBG- Domestic (IBD)/4/2026 - 27	RBI A.P. (DIR SERIES) CIRCULAR NO 02 DATED APRIL 01, 2026, OVERSEAS INVESTMENT- SUBMISSION OF REFERENCES TO THE RESERVE BANK	RBI has directed that all Overseas Investment reference (earlier handled at Central office) will now be processed by designated Regional Offices from 01/04/2026. vide RBI A.P. (DIR Series) dated 01.04.2026.(placed at Annexure I)
23	23/04/2026	101/2026 - 27	GMUK/GMU/SP-MISC/8/2026 - 27	ROUTING OF US DOLLAR DENOMINATED TRADE & NON-TRADE PAYMENTS: MESSAGES PACS.008 & PACS.009 (MT 103 & 202) ALLOCATION OF CIRCLES AMONG USD CORRESPONDENTS	With reference to our circular dated 29/02/2024, and in order to strengthen Correspondent relationship, the Appropriate Authority has reviewed the structure of Circle allocation (incl CCG & CAG branches) for routing US dollar denominated outward remittances pacs.008 & pacs.009 (MT 103, 202) to eight correspondent banks. The arrangement covering all domestic branches will be effective from 01.05.2026 and will be reviewed after interval of 2 years. The banks which are being allocated one or more Circles are, 1) Citi Bank, 2) JP Morgan Chase 3) HSBC, 4) Bank of America, 5) Standard Chartered Bank, 6) Deutsche Bank/ BTC, 7) Wells Fargo and 8) Bank of New York Mellon. SBI New York (SBINY) will continue to be the preferred office for routing USD remittances. In this arrangement, CCG and CAG branches would be part of the Circle where they are located. So, for instance CCG & CAG branches in Chennai will go with Chennai Circle, branches in Mumbai with Mumbai Circle and so on. The Circle-wise allocation of Correspondents, duly approved, is furnished in the Annexure-I.

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24	24/04/2026	102/2026 - 27	NBG/FI & MM/BC/CSP/3/2026 - 27	POLICY ON ENGAGEMENT OF BUSINESS CORRESPONDENTS (BCS) VERSION 8.0	With reference to the Circular dated 27.12.2024 vide which last revised policy on engagement of Business Correspondents was issued. Based on the extant regulatory guidelines and Bank's operational requirements, the Policy on Engagement of Business Correspondents (BCs) has been reviewed and revised with certain modifications. The revised Policy on Engagement of Business Correspondents (BCs), Version 8.0, was approved by the competent authority on 27.02.2026 and has been uploaded on SBI Times > My Workplace > Manuals/Master Circular/Policies/SOP > Policies. A copy of the Policy is also enclosed herewith as Annexure A.
25	24/04/2026	103/2026 - 27	IBG/IBG-Domestic(IBD)/5/2026 - 27	RBI A.P. (DIR SERIES) CIRCULAR NO 01 DATED APRIL 01, 2026, REPORTING UNDER FEMA 1999 - RETURNS PERTAINING TO FOREIGN EXCHANGE MANAGEMENT (GUARANTEES) REGULATIONS, 2026	For comprehensive reporting of guarantees in the prescribed 'Form-GRN' under FEMA 8 (R)/ 2026-RB Foreign Exchange Management (Guarantees) Regulations, 2026 (The Regulations), where person resident in India is a party (principal debtor, surety or a creditor) to the guarantee and any of the other parties to the guarantee is a person resident outside India. Various instructions such as Guarantee cover, late submission, exemptions, reporting process described in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)