

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001

Phone: (033) 2210 2210



e-mail: [sbioabengalcircle@gmail.com](mailto:sbioabengalcircle@gmail.com)  
[www.sbioabengal.com](http://www.sbioabengal.com)

Circular No.111/2026

Date: 28.06.2026

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

21.06.2026 to 27.06.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 21.06.2026 to 27.06.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 21.06.2026 & 27.06.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	22/06/2026	305/2026 - 27	NBG/SME/SCFU-e-DFS/20/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): MODIFICATION IN BUSINESS STRATEGY DISCOUNT (BSD)	The Circular stands withdrawn.
2	22/06/2026	306/2026 - 27	NBG/SME/SCFU-SCF/21/2026 - 27	E-VFS PRODUCT - REVISION OF INTEREST RATE	e-VFS (Electronic Vendor Finance Scheme): Interest rates under the e-VFS product have been revised/modified with approval from the competent authority. All other terms, conditions, and operational guidelines of the scheme remain unchanged. Branches/Operating Units should continue to follow the existing SOPs and circular guidelines, while ensuring compliance with LEI requirements for eligible borrowers.
3	22/06/2026	307/2026 - 27	CCO/CPD-ADV/23/2026 - 27	PRECAUTIONS IN OBTAINING LEASED PROPERTIES AS SECURITY	Leasehold Properties as Security: The Bank has reiterated guidelines for accepting leasehold properties as security, emphasizing the need for additional precautions to safeguard its interests. Mandatory Compliance: Obtaining a No Objection Certificate (NOC) from the lessor before creating a mortgage on leasehold property is essential, and strict adherence to the prescribed guidelines must be ensured to avoid audit observations.
4	22/06/2026	308/2026 - 27	NBG/SME/SCFU-e-DFS/22/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH BYD INDIA PRIVATE LIMITED (BIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS WITH MODIFICATION	The Bank has modified its e-Dealer Finance Scheme (e-DFS) tie-up with BYD India Pvt. Ltd., revising collateral security norms and changing the financing model from Pull to Push. The revised arrangement will remain valid for 24 months, and all operating units must ensure strict compliance with the updated terms, SOPs, and RBI guidelines.
5	22/06/2026	309/2026 - 27	CCO/CPD-ADV/24/2026 - 27	POLICY ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING (IRACP)	The Bank has revised its IRACP Policy in line with RBI's amended guidelines on resolution of stressed assets affected by calamities, incorporating updated norms for asset classification and provisioning. The revised policy allows restructured calamity-affected accounts to remain standard, while mandating an additional 5% provisioning, subject to specified conditions for subsequent write-back.
6	23/06/2026	310/2026 - 27	NBG/SMEBU-SME ADVANC/18/2026 - 27	SME ADVANCES: ECLGS 5.0- CLARIFICATION ON ELIGIBILITY OF ABL BORROWERS	The Bank has clarified that borrowers availing Asset Backed Loan (ABL)/Loan Against Property facilities structured as OD/CC for working capital purposes are eligible under ECLGS 5.0, subject to verification of end-use and MSME classification. The clarification aims to extend financial support to eligible MSMEs affected by the West Asia conflict, in line with NCGTC guidelines and the Bank's operational instructions.
7	23/06/2026	311/2026 - 27	ABU&GSS/AGRI-CORP/17/2026 - 27	KISAN CREDIT CARD (KCC) GUIDELINES FOR RE-EVALUATION OF PRIMARY SECURITIES - AGRI CROP	The Bank has reiterated the guidelines for valuation and annual revaluation of primary securities (hypothecation of standing crops) in KCC accounts, including NPAs, as emphasized by Statutory Central Auditors. Branches are required to update the value of primary security in CBS at least annually or at the time of renewal, whichever is earlier, to ensure accurate security coverage and compliance.
8	23/06/2026	312/2026 - 27	CRO/RMD-CRMD/3/2026 - 27	A. REVIEW OF CRA REGULAR MODEL: NON-TRADE, TRADE, SERVICES AND EPC CONTRACTOR B. CHANGE IN UNHEDGED FOREIGN CURRENCY EXPOSURE (UFCE) PARAMETER	The Bank has reviewed the Credit Risk Assessment (CRA) Regular Models for Non-Trade, Trade, Services, and EPC Contractor segments, incorporating refinements to strengthen credit evaluation and risk measurement. The circular also revises the Unhedged Foreign Currency Exposure (UFCE) parameter to ensure more accurate assessment of forex-related risks in borrower ratings.

**Shubhajoti Chattopadhyay**

General Secretary

Mobile: 9434551152

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9	23/06/2026	313/2026 - 27	CRO/RMD-CRMD/4/2026 - 27	CREDIT RISK ASSESSMENT MODELS: RATING MODEL FOR RISK ASSESSMENT IN PROJECT FINANCE (RAMIP)	The Bank has enhanced its Rating Model for Risk Assessment in Project Finance (RAMIP) by introducing sector-specific models with customized parameters for more accurate and comprehensive risk evaluation. The revised framework covers key sectors including Roads, Power, Renewable Energy, Data Centres, Advanced Cell Chemistry/Batteries, and e-Mobility infrastructure, strengthening project finance credit appraisal.
10	23/06/2026	314/2026 - 27	NBG/RL/EL /9/2026 - 27	EDUCATION LOAN: SBI PM-VIDYALAXMI SCHEME: ADDITION OF 20 INSTITUTIONS IN QHEIS & DELETION OF DUPLICATE INSTITUTION	The Bank has expanded the PM-Vidyalaxmi Education Loan Scheme by adding 20 new Quality Higher Education Institutions (QHEIs) and removing a duplicate institution from the approved list. The update enhances access to collateral-free and guarantor-free education loans for students pursuing higher education in recognized institutions across the country.
11	24/06/2026	315/2026 - 27	ABU&GSS/AGRI-ICGL/18/2026 - 27	CAMPAIGN FOR RMRUS & FSTOS GEMS OF AGRICULTURE MONSOON EDITION 2026" CAMPAIGN PERIOD - 15 JUNE 2026 TO 30 SEPTEMBER 2026	The Bank has launched the "Gems of Agriculture – Monsoon Edition 2026" campaign from 15 June to 30 September 2026 to motivate and recognize the performance of RMRUs and Farm Sector Technical Officers (FSTOs) in agri-business sourcing. The campaign aims to accelerate growth in agricultural advances by enhancing sourcing, sanction, and disbursement of mid-to-high value agri loans, with a special focus on investment credit and allied segments.
12	24/06/2026	316/2026 - 27	NBG/PBU/RES-RES/9/2026 - 27	DECEASED CLAIM SETTLEMENT PROCESS FOR DEPOSIT ACCOUNTS -STANDARD OPERATING PROCEDURE	The Bank has revised the Standard Operating Procedure (SOP) for settlement of deceased claims in deposit accounts, incorporating updated RBI/Bank guidelines and enhancements in the IT process flow. The amended SOP aims to streamline claim processing, improve operational efficiency, and ensure uniform handling of deceased account settlements across the Bank.
13	25/06/2026	317/2026 - 27	NBG/SMEBU-CAMPAIGN/19/2026 - 27	SME DEPOSIT CONNECT" CAMPAIGN FOR SME INTENSIVE BRANCHES	The Bank has launched the "SME Deposit Connect" Campaign from 01 July to 30 September 2026 to strengthen SME relationships through focused deposit mobilization across SME Intensive Branches. The campaign aims to mobilize Rs.4,000 crore of fresh deposits, with RMSMEs driving growth in CASA and term deposits while onboarding new current accounts from SME customers and their ecosystem.
14	25/06/2026	318/2026 - 27	NBG/NBG/AC-NBG-ATM/3/2026 - 27	BUSINESS CONTINUITY & OPERATIONAL RESILIENCE (BC&OR) STANDARDS FOR ENGAGING THE SERVICE PROVIDER AND ITS' SUB-CONTRACTORS FOR CASH MANAGEMENT ACTIVITIES FOR ATMS/ADWMS	Banks must ensure minimum RBI-prescribed standards while engaging outsourced cash management service providers and their subcontractors for ATM/ADWMS operations. A Board-approved Business Continuity & Operational Resilience (BC&OR) framework has been implemented to manage risks and ensure uninterrupted cash management services.
15	25/06/2026	319/2026 - 27	NBG/SME/SCFU-e-DFS/23/2026 - 27	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) REVIEW OF TIE UP WITH MITSUBISHI ELECTRIC INDIA PRIVATE LIMITED (MEI) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	The Bank has reviewed and renewed its e-Dealer Finance Scheme (e-DFS) tie-up with Mitsubishi Electric India Pvt. Ltd. for financing its dealers and distributors, with updated terms and SOPs for compliance. Operating units must adhere to the prescribed guidelines, including KYC/beneficial ownership identification requirements as per the latest RBI regulations.
16	25/06/2026	320/2026 - 27	CCG/IBD/2/2026 - 27	RBI NOTIFICATION FOREIGN EXCHANGE MANAGEMENT (EXPORT OF GOODS AND SERVICES) (FIRST AMENDMENT) REGULATIONS, 2026	RBI has amended FEMA (Export of Goods and Services) Regulations, 2026, reducing the period for realization and repatriation of export proceeds from 15 months to 9 months. Exporters must now ensure that the full value of exported goods, software, and services is realized and brought back to India within the revised timeline.
17	25/06/2026	321/2026 - 27	NBG/SME/SCFU-e-DFS/24/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): MODIFICATION IN BUSINESS STRATEGY DISCOUNT (BSD)	The Bank has revised the Business Strategy Discount (BSD) under the e-Dealer Finance Scheme (e-DFS) to address evolving supply chain risks and protect portfolio profitability. The minimum floor rate for T-Bill-linked e-DFS accounts has been increased from 7.60% to 7.90%, while other BSD terms and conditions remain unchanged.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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Mobile: 9434551152