

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)
1, STRAND ROAD, KOLKATA-700 001
Phone: (033) 2210 2210



e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No.92/2026

Date: 03.05.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

26.04.2026 to 02.05.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 26.04.2026 to 02.05.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 26.04.2026 & 02.05.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	27/04/2026	104/2026 - 27	IBG/IBG-Domestic(1BD)/6/2026 - 27	RBI A.P. (DIR SERIES) CIRCULAR NO. 06 DATED APRIL 10, 2026 MASTER DIRECTION - RESERVE BANK OF INDIA (NON-RESIDENT INVESTMENT IN DEBT INSTRUMENTS) DIRECTIONS, 2025 - AMENDMENT	Please refer to RBI Notification No. FEMA. 396/2019-RB dated October 17, 2019 (hereinafter "FEMA 396") and the Master Direction-Reserve Bank of India (Non-Resident Investment in Debt Instruments) Direction, 2025 dated January 07, 2025 (hereinafter "Master Direction") (Annexure- I).
2	27/04/2026	105/2026 - 27	FINANCE/FC-ACCOUNTS/1/2026 - 27	INTER BRANCH TRANSFER SYSTEM (IBTS)- ROLLOUT OF REVAMPED DASHBOARD	This circular stand withdrawn
3	27/04/2026	106/2026 - 27	FINANCE/FC-ACCOUNTS/2/2026 - 27	INTER BRANCH TRANSFER SYSTEM (IBTS) - ROLLOUT OF REVAMPED DASHBOARD	A revamped dashboard has been rolled out on 09.04.2026 with enhanced user-friendly interface for effective monitoring. The revamped dashboard has replaced the existing dashboard. The new features introduced in the revamped dashboard are appended in the circular.
4	28/04/2026	107/2026 - 27	R&DB/CM&CS - CS/3/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) - CIRCLE COMPLAINT RESOLUTION CENTRE (CCRC)-VERSION 3.0	Bank had issued revised Standard Operating Procedure (SOP) for Circle Complaint Resolution Centre (CCRC)-Version 2.0 on 01.04.2026. Subsequently, the Compliance Department advised a few guidelines on data protection to be complied with on a day-to-day basis. Therefore, Bank has reviewed the existing SOP and the approved revised SOP on Circle Complaint Resolution Centre (CCRC)-Version 3.0 is placed as annexure to this circular.
5	28/04/2026	108/2026 - 27	ABU&GSS/ABU-MC&SHG/8/2026 - 27	ABU & GSS DEPARTMENT: SHG ASSET QUALITY CAMPAIGN - "MISSION 90" FY 26-27 CAMPAIGN PERIOD 01.04.2026 TO 30.06.2026 (3 MONTHS)	To address the emerging concerns and improve portfolio health, Bank has launched a focused SHG Asset Quality Campaign "Mission 90" has been launched for the period 01.04.2026 to 30.06.2026. The campaign is aimed at reduction in overdue accounts, containment of SMA/NPA levels, improvement in collection efficiency, regularisation of stressed accounts, and strengthening the monitoring mechanism at branch and controlling office levels.
6	28/04/2026	109/2026 - 27	NBG/GBSSU/CS S: CNA/1/2026 - 27	CNA SOP	SBI has developed SBI FMS (DigiGOV) solution to cater to requirement of Single Nodal Account (SNA) mechanism for Centrally Sponsored Schemes. An e Circular No.GBSSU/CC/2022-23/379 dated 25.11.2022 was issued in this connection, circulating a detailed SOP for operating functionaries. The SOP has been reviewed on 08.11.2025 (Annexure-1). The path of SOP is: SBI Times > My workplace > Manuals / Master Circular/ Policies / SOP > Government Account Department
7	28/04/2026	110/2026 - 27	NBG/GBSSU/CFDL SOP/2/2026 - 27	SOP CENTRALISED FUNDING CUM DISTRIBUTED LIMITS (CFDL-SB & CFDL-CA)	An e Circular No. NBG/GBSSU/CFDL SOP/4/2022-23 dated 14.12.2022 was issued in this connection, circulating a detailed SOP for operating functionaries. The SOP has been reviewed on 12.11.2025 (Annexure-1). The path of SOP is: SBI Times > My workplace > Manuals / Master Circular / Policies / SOP > Government Account Department

Shubhajoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

: 2 :

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
8	28/04/2026	111/2026 - 27	NBG/GBSSU/ CSS: SNA/3/2026 - 27	SNA SOP	An e Circular No.GBSSU/CC/2022-23/330 dated 04.10.2022 was issued in this connection, circulating a detailed SOP for operating functionaries. The SOP has been reviewed on 09.10.2025 (Annexure-I). The path of SOP is: SBI Times > My workplace > Manuals / Master Circular/ Policies / SOP > Government Account Department
9	29/04/2026	112/2026 - 27	NBG/PBU/RE S-RES/2/2026 - 27	SBI GREEN RUPEE TERM DEPOSIT (SGRTD) CHANGE IN RATE OF INTEREST W.E.F 01.05.2026	Please refer to e-circular no. NBG/PBU/LIMA-TD/30/2023-24, dated 11 th Jan 2024, containing the details of new Term Deposit Product 'SBI Green Rupee Term Deposit. Now the bank has decided to offer interest rate at par with card rates the details are appended in the circular.
10	29/04/2026	113/2026 - 27	R&DB/AGNYB KG-RBI- 1/5/2026 - 27	MASTER DIRECTION ON INCENTIVES FOR CURRENCY DISTRIBUTION AND EXCHANGE AND PENALTIES FOR BANK BRANCHES AND CCS	A consolidated master direction (MD) containing the relevant instructions on the above, has been issued vide Master Direction No. RBI/DCM/2026-27/393 DCM (CC) No. G-3/03.06.001/2026-27 dated 01.04.2026. This Master Direction issued by RBI subsume the appended direction.
11	29/04/2026	114/2026 - 27	ABU&GSS/AB U- MC&SHG/9/20 26 - 27	AGRI BUSINESS UNIT SHG GROWTH CAMPAIGN PRARAMBH FY 26-27 CAMPAIGN PERIOD 01.04.2026 TO 30.06.2026	To accelerate business growth and enhance credit linkage, we have launched a focused SHG Growth Campaign "PRARAMBH" for the period 01.04.2026 to 30.06.2026. The campaign aims to drive expansion in SHG financing, improve outreach in identified areas, and promote sustained business development through structured efforts and active participation of all operating units, supported by effective monitoring at all levels.
12	29/04/2026	115/2026 - 27	Stressed Assets Resolution Group/POLICY /1/2026 - 27	POLICY FOR TRANSFER OF NPAS TO RA/AUCA & REMOVAL FROM AUCA – MODIFICATION IN THE POLICY	The modification in the "Policy for transfer of NPAs to RA/AUCA & Removal from AUCA" regarding partial removal of balance in AUC Accounts declared as fraud/willful default approved by the Central Board in the meeting held on 20/03/2026. PDF copy of policy with modification key changes detailed in Annexure I has been uploaded in SBI Times under "Policy" head. Operating units to take note of the new policy and ensure compliance. The navigation path is SBI Times > Manuals/Master Circular/Policies/SOP> Policies > SARG > Policy for Transfer of NPAs to RA/AUCA & Removal from AUCA.
13	29/04/2026	116/2026 - 27	CCO/CPD- ADV/8/2026 - 27	POLICY ON TRANSFER AND DISTRIBUTION OF CREDIT RISK	The Policy on Transfer and Distribution of Credit Risk has been formulated in line with RBI's Master Directions and accordingly the existing policies/ guidelines are consolidated under the Policy on Transfer and Distribution of Credit Risk are appended in the circular.
14	29/04/2026	117/2026 - 27	RB&O/OPS- KYC/KYC/3/20 26 - 27	ENSURING THE QUALITY OF CUSTOMER PROFILE DATA- MEASURES TO INSTILL DISCIPLINE IN OPERATING FUNCTIONARIES	Data is one of the most critical resources of the Bank and quality data is a must for error-free Regulatory compliance. The need for entering correct data in CBS, while onboarding a customer or amending CIF, has been emphasized in the past through various letters and e-Circulars. Further, please refer to Section 16 of Policy on KYC issued vide circular dated 28/10/2025, the contents of which are appended in the circular.
15	30/04/2026	119/2026 - 27	CFO/FRT- TAX/3/2026 - 27	MASTER CIRCULAR ON TDS AND TCS COMPLIANCE FOR F.Y. 2026-27	TDS and TCS compliance for the F.Y.2026-27 would be based on the Finance Act, 2026 and the newly introduced Income Tax Act, 2025. The major changes pertaining to TDS and TCS (applicable w.e.f. 1 st April 2026) are given in the circular.
16	30/04/2026	120/2026 - 27	CORPORATE ACCOUNTS GROUP(CAG)/ CSG/1/2026 - 27	POWER FINANCE CORPORATION (PFC) – CAPITAL GAIN TAX EXEMPTION (54EC) BONDS- CONTINUATION OF EMPANELMENT OF SBI AS COLLECTION BANKER FOR FY 2026-27	Based on the request from PFC, SBI has been continued as one of their Collection Bankers for their Capital Gain Tax Exemption (54EC) Bonds for FY 2026-27 on the same terms and conditions as was agreed for FY 2025-26, the details are appended in the circular.
17	30/04/2026	121/2026 - 27	RB&O/OPS- KYC/KYC/4/20 26 - 27	STANDARD OPERATING PROCEDURE ON DEDUPLICATION	For the guidance of branches, we have prepared a detailed Standard Operating procedure (SOP), along with frequently asked questions (FAQs) on Deduplication as pe Annexure attached in the circular.
18	30/04/2026	122/2026 - 27	CDO/P&HRD- CM/7/2026 - 27	SUPERVISING STAFF: PROMOTION YEAR (PY) 2026-27 - PROMOTION TO SMGS-IV & V (GENERAL CADRE/ SPECIALIST CADRE) APPEAL AGAINST NON- PROMOTION	The Promotion exercise for promotion to SMGS-IV & V for the PY 2026-27 in respect of General Cadre Officers and Specialist Cadre officers has been concluded on 27.04.2026 and 28.04.2026, respectively. As per the procedure for submitting appeal, an aggrieved officer may prefer his/her appeal against non-promotion to SMGS-IV/V (General Cadre and Specialist Cadre), online through HRMS Portal. Accordingly, all such officers may submit their appeal against non-promotion to SMGS-IV/V (General Cadre and Specialist Cadre) online in HRMS Portal using their HRMS credentials, within 15 days from the date of issuance of this e-Circular (i.e.till 15.05.2026).
19	30/04/2026	123/2026 - 27	RB&O/OPS- KYC/KYC/5/20 26 - 27	AUTOMATION OF SENDING KYC DUE NOTICES	As per RBI (Commercial Banks - Know Your Customer) Directions, 2025, we have to send 6 notices, 3 advance intimations before due date and 3 reminders after due date, out of which, one advance intimation before and one reminder after due date should be in physical form. In order to streamline the process of sending notices and reminders it has been automated and centralized, w.e.f 10.01.2026, which acts as an enabler for KYC updation, reducing the manual work of sending notices and imposing partial freeze by the staff.

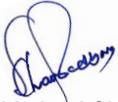
Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

: 3 :

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
20	02/05/2026	124/2026 - 27	CCO/CPPD-ADV/9/2026 - 27	TRADE RELIEF MEASURES FOR EXPORTERS - CLARIFICATION	Refer to the Circular No. CCO/CPPD-ADV/5/2026-27 dated 09.04.2026 on Trade Relief Measures for Exporters wherein following Trade Relief Measures were effective from 31.03.2026.
21	02/05/2026	125/2026 - 27	NBG/FI & MM/BC/CSP/4/2026 - 27	STANDARD OPERATING PROCEDURE ON OPENING OF BSBD/PMJDY ACCOUNTS AT CSP OUTLETS	Various processes have been introduced aiming to mitigate operational risk and improve customer experience. Accordingly, Standard Operating Procedure (SOP) on opening of BSBD/PMJDY accounts at CSP outlets has since been reviewed and updated SOP has been placed as Annexure to this circular.
22	02/05/2026	126/2026 - 27	CCO/CPPD-ADV/10/2026 - 27	REVIEW OF THE POLICY ON INSOLVENCY AND BANKRUPTCY CODE, 2016	Review of the Bank's policy on Insolvency and Bankruptcy Code has been carried out encompassing various notifications issued by IBBI and guidelines by the Bank and the same has been approved by the Central Board. The approved Policy on IBC is placed as Annexure-I.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)