

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001

Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com

www.sbioabengal.com



Circular No.114/2026

Date: 12.07.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

05.07.2026 to 11.07.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 05.07.2026 to 11.07.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 05.07.2026 & 11.07.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	06/07/2026	364/2026 - 27	NBG/PBU/AL-AUTOLOAN/3/2026 - 27	RETAIL LOANS: AUTO LOAN ROI CONCESSION IN NEW CAR LOANS FROM 01.07.2026 - 30.09.2026	Competent Authority has approved concession in Rate of Interest for New Car Loan for the period 01/07/2026-30/09/2026
2	06/07/2026	365/2026 - 27	NBG/SMEBU-SME ADVANC/21/2026 - 27	SME ADVANCES NEW PRODUCT: MICRO CREDIT CARD (MCC) CREDIT CARD TO MICRO ENTERPRISES (BENEFICIARIES UNDER GOVERNMENT SPONSORED SCHEMES)	Bank has launched a new product Micro Credit Card (MCC) for micro enterprises (beneficiaries under govt. sponsored schemes).with a minimum card limit of Rs. 50k and maximum limited of 5 Lakhs. Credit Cards will be covered under CGTSME Scheme.
3	06/07/2026	366/2026 - 27	CDO/P&HRD-IR/16/2026 - 27	SUNSET OF SPECIAL COVID-19 LEAVE	Bank has decided to withdraw Special Covid Leave with immediate effect.
4	07/07/2026	367/2026 - 27	Risk Management/SOP-UDC/1/2026 - 27	STANDARD OPERATING PROCEDURE FOR SBI BRANCHES (BOTH HOME & NON-HOME BRANCHES) CUSTOMER'S DIGITAL CHANNEL(S) BLOCKED AND/OR DIGITAL PAYMENT TRANSACTIONS DECLINED BY RULES OF PRMD	Bank has issued detail SOP for handling customers request for digital channel block or digital payments declined by rules of PRMD.
5	07/07/2026	368/2026 - 27	NBG/GAD-GBU/7/2026 - 27	GOVT. BUSINESS: INTEREST RATES FOR SMALL SAVINGS SCHEMES QUARTER-2 FY 2026-27	Govt. has kept interest rate unchanged for Small Savings Schemes for 2 nd Qtr of FY 2026-27
6	07/07/2026	369/2026 - 27	CDO/P&HRD-PM/17/2026 - 27	CODE OF CONDUCT FOR EMPLOYEES OF STATE BANK OF INDIA FOR EXPRESSING VIEWS IN SOCIAL MEDIA	It has been decided by the competent Authority to issue revised code of conduct of employees for expressing their views on Social media.
7	07/07/2026	371/2026 - 27	CDO/STU-TRAINING/5/2026 - 27	RENAMING OF STATE BANK INSTITUTE OF INNOVATION & TECHNOLOGY (SBIIT), HYDERABAD AS STATE BANK INSTITUTE OF TECHNOLOGY (SBIT), HYDERABAD	It has been decided by the Competant Authority to rename SBIIT as SBIT (State Bank Institute of Technology) Hyderabad.
8	07/07/2026	372/2026 - 27	NBG/FI & MM/BC/CSP/15/2026 - 27	BUSINESS CORRESPONDENT (BC) CHANNEL: RESTRICTING CIF BASED WITHDRAWAL/TRANSFER TRANSACTION	It has been decided to reduce the CIF based withdrawal to Rs 5000 per customer per day through BC Channel.
9	07/07/2026	373/2026 - 27	ABU&GSS/AGRI-CORP/24/2026 - 27	KCC FRESH LOANS: RBIH INTEGRATION AND FUNCTIONALITY IN AGRI LMS FOR DIGITALLY FETCHING LAND RECORDS & SATELLITE IMAGERY FOR MADHYA PRADESH STATE BRANCHES	A new functionality has been introduced in Madhya Pradesh which integrate land records and satellite imagery in agri LLMs for fresh KCC Loans.
10	07/07/2026	374/2026 - 27	CDO/P&HRD-PM/18/2026 - 27	TDS ON SALARIES OF EMPLOYEES: 2026-27 PERQUISITE VALUE OF INTEREST FREE/CONCESSIONAL LOANS TO STAFF	It has been decided by competent Authority, bank will bear the perquisite value on Staff Housing Loan, Car Loan and Educational Loan for FY 2026-27 only.
11	07/07/2026	375/2026 - 27	NBG/ABU/PDM-AGRI GEN/1/2026 - 27	ABU & GSS DEPARTMENT - GRAAMEEN CREDIT SCORE - IMPLEMENTATION OF PILOT PHASE	Bank has introduced Gramin Credit Score on pilot basis to capture accurately risk profile of rural and semi urban customers.
12	07/07/2026	376/2026 - 27	NBG/SME/SCFU-e-DFS/26/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH Senco GOLD LTD (SENCO) FOR FINANCING THEIR FRANCHISEES REVIEW OF EXISTING TIE UP WITH MODIFICATION ENHANCED BUSINESS CAP-RS 435 CR	Bank has renewed tie up with modification with Senco Gold for Financing their dealers under EDFs Scheme
13	08/07/2026	377/2026 - 27	COO/RE-Branches/3/2026 - 27	INSTITUTIONALIZATION OF REVIEW MECHANISM FOR SEVA SARATHI	Bank has introduced a review mechanism for seva sarathi for their performance

Shubhajyoti Chattopadhyay

General Secretary

Mobile: 9434551152

State Bank of India Officers' Association

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14	08/07/2026	378/2026 - 27	NBG/TBU-Fls&SME/13/2026 - 27	TRANSACTION BANKING-MARKETING REVISION IN RANKING OF RELATIONSHIP MANAGERS (TXN-BKG) & INTRODUCTION OF RANKING OF TB HUB	Bank has introduced Ranking of RMTXB and newly introduction of TB HuBs for accessing their performance
15	08/07/2026	379/2026 - 27	CFO/FRT-GST/7/2026 - 27	ITC MATCHING CAMPAIGN : MATCHING POWERPLAY	Bank has introduced a campaign named Powerplay from 01/07/2026-31/08/2026 to reconcile GST Input Tax Credit for the period 01/04/2025-31/03/2026
16	08/07/2026	380/2026 - 27	R&DB/BOD-BO/14/2026 - 27	GOLD LOAN VERIFICATION SYSTEM (GLVS) – STRENGTHENING OF CONTROL, MONITORING AND TIMELY COMPLETION OF PERIODICAL VERIFICATION	Bank has introduced GLVS(Gold Loan Verification System) for strengthening Control monitoring and timely completion of Periodical Completion.
17	08/07/2026	381/2026 - 27	R&DB/BOD-IBA/15/2026 - 27	IBA CAUTION LIST OF THIRD-PARTY ENTITY (TPE) - ENTITY NAME: SHRI NARESH KUMAR GUPTA, VALUER	As per order of Honorable High Court of Punjab and Haryana IBA has removed the name of Naresh Kumar Gupta Valuer from IBA Caution List.
18	08/07/2026	382/2026 - 27	NBG/SMEBU-CAMPAIGN/22/2026 - 27	MISSION ECLGS 5.0 CAMPAIGN	Govt. has launched a new campaign MISSION ECLGS 5.0 campaign as a special support measure timely assistance to borrower
19	08/07/2026	383/2026 - 27	CCO/CPD-ADV/26/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) ON LC BILL NEGOTIATION	Bank has issued SOP on LC Bill negotiation.
20	08/07/2026	384/2026 - 27	NBG/SMEBU-SMECAMPAIGN/23/2026 - 27	SME BUSINESS LEAGUE: PERIOD - 01.07.2026 TO 31.03.2027	THIS CIRCULAR STANDS WITHDRAWN
21	09/07/2026	385/2026 - 27	NBG/SMEBU-SMECAMPAIGN/24/2026 - 27	LAUNCH OF CAMPAIGN SME BUSINESS LEAGUE PERIOD 01.07.2026 TO 31.03.2027	To promote Business of Sbi General Insurance Bank has launched SME business league for the period 01/07/2026-31/03/2027
22	09/07/2026	386/2026 - 27	NBG/SMEBU-SME ADVANC/25/2026 - 27	MANDATORY PROCESSING OF ALL ELIGIBLE LOANS THROUGH BRE	Bank has launched Project Pratham where all eligible business loans to be processed through BRE (Business Rule Engine)
23	09/07/2026	387/2026 - 27	NBG/SMEBU-SMECAMPAIGN/26/2026 - 27	RMSME PRATHAM STAR RATING	Bank has launched RMSME pratham Star Rating to recognise and facilitate best performing RMSMEs
24	10/07/2026	388/2026 - 27	CDO/STU-MNDTRY LEAR/6/2026 - 27	MANDATORY LEARNING GUIDELINES FOR OFFICIALS IN SPECIALIST CADRE FOR FY27	Bank has Mandatory Learning guidelines for Specialist Cadre Officials for FY 2026-27
25	10/07/2026	389/2026 - 27	NBG/SME/SCFU-e-DFS/27/2026 - 27	SUPPLY CHAIN FINANCE UNIT(SCFU): ELECTRONIC DEALER FINANCING SCHEME (E-DFS) REVIEW CUM MODIFICATION OF TIE UP WITH BHARAT PETROLEUM CORPORATION LIMITED (PETROLEUM DIV.) FOR FINANCING THEIR DEALERS	Bank has reviewed tieup with Bharat Petroleum Corporation Ltd(BPCL) with some modifications to finance their Dealers and distributors under EDFs Scheme.
26	10/07/2026	391/2026 - 27	NBG/SME/SCFU-e-DFS/29/2026 - 27	SUPPLY CHAIN FINANCE UNIT(SCFU): ELECTRONIC DEALER FINANCING SCHEME (E-DFS) REVIEW CUM MODIFICATION OF TIE UP WITH BHARAT PETROLEUM CORPORATION LIMITED (LUBES DIV.) FOR FINANCING THEIR DEALERS	Bank has reviewed tieup with Bharat Petroleum Corporation Ltd (BPCL) with some modifications to finance their Dealers and distributors under EDFs Scheme.
27	10/07/2026	392/2026 - 27	NBG/SBIPL/3/2026 - 27	PL GROWTH CAMPAIGN- "ROAD TO GLORY" FROM 09TH TO 31ST JULY'26	In order to boost PL growth Bank has launched PL Growth Campaign Road to Glory from 09/07/2026-31/07/2026
28	10/07/2026	393/2026 - 27	CCG/IBD 1/7/2026 - 27	FEMA.395(4)/2026-RB DATED JUNE 13, 2026, FOREIGN EXCHANGE MANAGEMENT (MODE OF PAYMENT AND REPORTING OF NON-DEBT INSTRUMENTS) (AMENDMENT) REGULATIONS, 2026	As per RBI guidelines Bank has amended mode of payment and reporting of Non Debt instruments under FEMA Act.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile: 9434551152