

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 120/2026

Date: 25.07.2026

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 50/2026 dated 25.07.2026 issued by the Secretary, AIBOC (West Bengal State Unit), the contents of which are self-explicit.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

Letter No. AIBOC/WBSU/12/2026

Date : 14.07.2026

To
The Honourable Chief Minister
Government of West Bengal
Nabanna, Howrah
West Bengal – 711102

RELOCATION OF LARGE SBI ESTABLISHMENTS / OFFICES FROM KOLKATA

Respected Sir,

Representing the entire fraternity of Bank officers in the state of West Bengal, to begin with, we reiterate our commitment in being a partner to the GOWB, under your leadership, to ensure the economic progress and financial inclusion of the people of our State. You may kindly be aware that all PSBs find representation in AIBOC (WBSU), the largest apolitical Association of bank officers in our State, with the State Bank of India Officers' Association, (Bengal Circle) being the largest affiliate of the Confederation. In this context, we have been observing certain disconcerting developments in State Bank of India, which we feel is not in keeping with the rich banking heritage of Kolkata. Since, SBIOA (Bengal Circle) is the largest affiliate of the All India Bank Officers' Confederation (West Bengal State Unit) and SBI being the largest Bank in the country with widespread presence in our State as well, we feel any development thereat, which is inimical to the interests of our State, should be brought to your urgent attention for possible redressal.

Sir, as you are no doubt aware that Kolkata holds a glorious position in the history of Indian banking. It is from the soil of Bengal that Banking in India took its baby steps. The foundations of the State Bank of India trace back to the establishment of the Bank of Calcutta in 1806 and the Bank of Bengal in 1809. For over two centuries, these institutions anchored the banking framework of the country from this city. This historical heritage is now being eroded as key functional units are systematically shifted away.

The historical role of Kolkata within the SBI network was structurally demonstrated by the Central Accounts Office (CAO). From the inception of SBI until the relocation of the CAO, the final Annual Balance Sheet (ABS) of the Bank was finalised and signed in Kolkata. This annual event served as a major point of reference for the city's status within the bank's national operations. This function has now been entirely moved to Mumbai since 2018 which we feel was unwarranted.

The Global Market Unit (GMU), which manages the Foreign Exchange Treasury, Derivatives, and the Centralised Global Back Office (CGBO) of the Bank was in Kolkata since inception. This unit oversaw clearing and servicing for SBI's offshore retail and corporate customers across international centres like London, New York, Hong Kong, and Sydney. The transfer of these divisions directly affects local administrative and technical positions, further draining state revenues from corporate transaction settlements. In fact, the moving away of these operational hubs is resulting in substantial loss of State Goods and Services Tax (SGST) to the state exchequer.

The relocation process is continuing with other departments. Key operational hubs, including the Centralised Cheque Processing Centre (CCPC), the Liability Central Processing Centre (LCPC), and the Centralised Pension Processing Centre (CPPC), are being proposed to be shifted out of our state under the garb of consolidation and centralisation. In particular, the shifting of the CPPC out of Kolkata has the

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potential to cause operational delays and significant hardships to Central / State Government / Autonomous Bodies' pensioners who depend on localised resolution of their pension issues. Moreover, pensioners may not be able to converse in their native tongue, should these offices be shifted out of our State. An extremely important factor which directly impinges on the employment opportunities of our State, is that the yearly intake of new recruits in every Bank as well as SBI, is based on Circle wise vacancies, which might register a sharp drop if such large establishments like CCPC, LCPC, CPPC are shifted out of Kolkata. Another important ancillary but equally important issue to be pondered upon is the resultant job losses for many local contractual staff who support these offices which will create an avoidable angst amongst such staff who are from the most vulnerable sections of our society.

It is our shared dream that the City of Joy reclaims its legitimate place in the industrial resurgence of India and we are confident that your Government will pull out all stops to make that dream a reality. As you know our great institution, is a proxy to the Indian Economy, therefore, relocating big establishments of SBI from Kolkata will not be in sync with our shared dream of upholding Kolkata as a premier business, financial and banking hub of our nation. In view of the foregoing, as a proud citizen of our State, I request you to kindly take up the issues with the competent authorities, as deemed fit by your high office, to ensure that our beloved City, a gateway to the East which is vital to the Central Government's 'Look East' policy, continues to occupy its place of pride, in the Banking landscape of our nation, of which SBI is an integral part. We are confident that under your esteemed leadership, Kolkata will reclaim and keep its coveted position as a premier banking and financial hub of our nation.

Thanking you for your time and consideration and as always assuring you of our utmost cooperation.

With regards,

Yours sincerely,

Sd/-
(Shubhajyoti Chattopadhyay)
Secretary
AIBOC (West Bengal State Unit)

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