STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE 26.07.2026 to 01.08.2026

As a part of **"WEEKLY KNOWLEDGE UPDATE",** we have once again compiled gist of e-circulars for the period 26.07.2026 to 01.08.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 26.07.2026 & 01.08.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	27/07/2026	456/2026 - 27	R&DB/BOD-GB/17/2026 - 27	SOP ON SAFE CUSTODY OF CONFIDENTIAL MATERIAL	A Standard Operating Procedure (SOP) has been introduced for the safe custody of confidential examination materials of organisations such as NTA and CBSE at SBI branches. The SOP has been circulated, uploaded on SBI Times, and should be brought to the notice of all concerned officials.
2	27/07/2026	457/2026 - 27	NBG/RE,H^HD-HL CAMPA/19/2026 - 27	REHBU CAMPAIGN: "CAMPAIGN ASCEND" FROM 01.07.2026 TO 30.09.2026	REHBU has launched "Campaign Ascend" from 01.07.2026 to 30.09.2026 to strengthen the Real Estate & Housing portfolio through business growth, improved asset quality, and operational excellence. The campaign aims to increase sanctions and disbursements under the Repair & Renovation scheme, with circle-wise targets assigned for implementation.
3	27/07/2026	458/2026 - 27	GMU/Back Office-Forex/SP-MISC/7/2026 - 27	INVESTMENTS BY FOREIGN PORTFOLIO INVESTORS IN GOVERNMENT SECURITIES – AMENDMENTS TO THE REGULATORY FRAMEWORK	RBI has amended the regulatory framework governing Foreign Portfolio Investors (FPIs) investing in Government Securities by simplifying investment limits under the General Route. The revised framework removes short-term, security-wise, and concentration limits, while merging investment sub-categories into a single limit for Central and State Government Securities.
4	27/07/2026	459/2026 - 27	NBG/SMEBU-SME ADVANC/31/2026 - 27	SME BUSINESS UNIT: DISCONTINUATION OF PRODUCT 'SIVAKASI FIREWORKS CLUSTER'	RBI has amended the regulatory framework governing Foreign Portfolio Investors (FPIs) investing in Government Securities by simplifying investment limits under the General Route. The revised framework removes short-term, security-wise, and concentration limits, while merging investment sub-categories into a single limit for Central and State Government Securities.
5	27/07/2026	460/2026 - 27	NBG/FI & MM/BC/CSP/17/2026 - 27	**STANDARD OPERATING PROCEDURE ON ENGAGEMENT OF CORPORATE BUSINESS CORRESPONDENTS, CUSTOMER SERVICE POINTS, CSP LITE AND SUB-KOS**	A consolidated Standard Operating Procedure (SOP) has been issued for the engagement and management of Corporate Business Correspondents (BCs), Customer Service Points (CSPs), CSP Lite, and Sub-KOs under the approved BC Policy Version 8.0. The SOP standardizes procedures covering onboarding, operations, supervision, code management, reporting, and control, while subsuming earlier SOPs with updated guidelines.
6	27/07/2026	461/2026 - 27	Stressed Assets Resolution Group/SOP/3/2026 - 27	**STANDARD OPERATING PROCEDURE ON SALE OF PROPERTIES UNDER SARFAESI ACT 2002 (SOP)**	The Standard Operating Procedure (SOP) for the sale of properties under the SARFAESI Act, 2002 has been reviewed and revised, superseding the earlier version issued in December 2022. All operating units and branches have been advised to implement the updated SOP meticulously and ensure strict compliance with the revised guidelines.
7	28/07/2026	462/2026 - 27	NBG/SME/SCFU-e-DFS/37/2026 - 27	**ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH VE COMMERCIAL VEHICLES LIMITED (VECV) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION**	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with VE Commercial Vehicles Ltd. (VECV) for financing its dealers for a further 24 months, with revised terms and conditions. Operating units have been advised to comply with the updated SOP, product review guidelines, and enhanced KYC/LEI requirements for eligible borrowers.
8	28/07/2026	463/2026 - 27	NBG/SME/SCFU-e-DFS/38/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH FORCE MOTORS LIMITED (FML) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with Force Motors Ltd. (FML) for financing its dealers for a further 24 months, with revised terms and conditions. Operating units have been advised to adhere to the updated SOP, product review guidelines, and enhanced KYC/LEI compliance requirements for eligible borrowers.

Shubhajyoti Chattopadhyay
General Secretary
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9	28/07/2026	465/2026 - 27	NBG/SME/SCFU-e-DFS/39/2026 - 27	**ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH ESCORTS KUBOTA LIMITED (EKL) CONSTRUCTION EQUIPMENT DIVISION FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION**	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with Escorts Kubota Ltd. (EKL) – Construction Equipment Division for financing its dealers for a further 24 months, with revised terms and conditions. Operating units have been advised to follow the updated SOP, product review guidelines, and enhanced KYC/LEI compliance requirements for eligible borrowers.
10	28/07/2026	466/2026 - 27	NBG/RE,H&HD-HL/20/2026 - 27	REHBU : HOME LOAN WITHOUT PROPERTY INSURANCE	The Bank has reiterated that property insurance is mandatory for all housing properties financed through Home Loans to safeguard against risks and protect the Bank's interest. Operating units should use the "Home Loan without Property Insurance" and "NIVARAN" dashboards on SBI Times to identify uninsured accounts, ensure timely insurance coverage, and download insurance policies.
11	28/07/2026	467/2026 - 27	R&DB/BOD-GB/18/2026 - 27	REVIEW AND DOCUMENTATION OF HOLDS MARKED ON CUSTOMER ACCOUNTS	The Bank has reiterated the need for proper documentation, approval, and periodic review of all holds marked on customer accounts to address deficiencies observed during RBI inspections. Operating units must maintain complete records, preserve supporting documents for 10 years, and ensure strict compliance with the SOP on account holds to mitigate operational and compliance risks.
12	28/07/2026	468/2026 - 27	CCO/CPPD-ADV/35/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) ON CO-LENDING ARRANGEMENTS (CLA)	The Bank has revised the Standard Operating Procedure (SOP) on Co-Lending Arrangements (CLA) in line with the RBI's updated directions and the Bank's Policy on Transfer and Distribution of Credit Risk. The updated SOP provides revised operational guidelines for co-lending with NBFCs/HFCs and is to be followed by all concerned operating units.
13	29/07/2026	469/2026 - 27	R&DB/BOD-GB/19/2026 - 27	**INDIAN BANK'S ASSOCIATION CESSATION OF MEMBERSHIP**	The Indian Banks' Association (IBA) has informed that KEB Hana Bank has ceased to be an Ordinary Member (Foreign Sector Banks Category) with effect from 22 June 2026. Accordingly, the total membership of the IBA stands at 236 (135 Ordinary Members and 101 Associate Members), and the circular should be noted by all concerned.
14	29/07/2026	470/2026 - 27	NBG/RE,H&HD-HL/21/2026 - 27	**ROLLOUT OF NEW DEVELOPMENTS IN RLMS**	The Bank has rolled out new functionalities in the Retail Loan Management System (RLMS) to streamline the Home Loan process and strengthen application processing controls. The enhancements introduce deduplication checks to prevent multiple processing of the same Home Loan application across CPCs while allowing exceptions through approved deviations in genuine cases.
15	29/07/2026	471/2026 - 27	CCG/IBD 1/11/2026 - 27	E-BG CAMPAIGN: "E-BG-GUARANTEE ON THE GO: FASTER, SMARTER, SAFER" FROM 01.08.2026 TO 31.10.2026	An Electronic Bank Guarantee (e-BG) Campaign is being conducted from 01.08.2026 to 31.10.2026 to promote paperless, faster, and secure issuance of bank guarantees across eligible branches. The campaign aims to enhance customer convenience, improve operational efficiency, reduce turnaround time, and increase e-BG adoption.
16	29/07/2026	472/2026 - 27	TB-S&SP/PA/SBIUnipay/3/2026 - 27	LAUNCH OF SBI UNIPAY CAMPAIGN "SBIUNIPAY UDAAN 2026"	The Bank has launched the "SBI Unipay UDAAN 2026" campaign from 01.08.2026 to 31.10.2026 to promote SBI Unipay, enhance Bharat Connect bill payment adoption, and onboard new billers. The campaign also aims to activate and motivate staff to increase digital bill payment usage and strengthen SBI's market share in the Bharat Connect ecosystem.
17	29/07/2026	473/2026 - 27	NBG/FI & MM/SSS/18/2026 - 27	**PMJJBY/ PMSBY ENROLMENTS SPECIAL CAMPAIGN 'MONSOON SURAKSHA' FROM 25.07.2026 TO 15.09.2026**	The Bank has launched the PMJJBY/PMSBY enrolment campaign "Monsoon Suraksha" from 25.07.2026 to 15.09.2026 to accelerate enrolments under the Government's Social Security Schemes. The campaign aims to bridge the gap between targets and achievements by boosting enrolments through Branch and BC Channels during the 50-day drive.
18	29/07/2026	474/2026 - 27	Digital Banking/YONO/2/2026 - 27	REVIEW OF STANDARD OPERATING PROCEDURE (SOP) RBI DIGITAL LENDING GUIDELINES	The Bank has revised and updated the Standard Operating Procedure (SOP) on RBI Digital Lending Guidelines to incorporate the latest regulatory changes. All Operating Units are advised to familiarize themselves with the revised SOP and ensure its contents are disseminated and implemented across branches and offices.
19	30/07/2026	475/2026 - 27	GMU/Back Office-Forex/SP-MISC/8/2026 - 27	RELATIONSHIP MANAGEMENT APPLICATION (RMA) TERMINATION	The Bank has decided to terminate the Relationship Management Application (RMA) arrangements with five foreign banks with immediate effect. The decision has been taken due to nil business over the last two financial years and non-availability of updated AML/KYC documents required for continuation of the RMA relationship.
20	30/07/2026	476/2026 - 27	ABU&GSS/AGRI-ICGL/30/2026 - 27	AGRI CLUSTER FINANCING A. INTRODUCTION OF NEW CLUSTERS B. CAMPAIGN FOR FY 2026-27	The circular stand withdrawn

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21	30/07/2026	477/2026 - 27	ABU&GSS/AGRI-ICGL/31/2026 - 27	ABU & GSS DEPARTMENT : PM FORMALIZATION OF MICRO FOOD PROCESSING ENTERPRISES (PM FME) SCHEME : SOP FOR CLAIMING AND RELEASE OF CREDIT LINKED SUBSIDY	The Bank has revised the SOP for claiming and releasing Credit Linked Subsidy under the PM Formalization of Micro Food Processing Enterprises (PMFME) Scheme, incorporating the latest Government of India guidelines. All operating functionaries are advised to strictly follow the updated SOP and establish an effective mechanism to monitor the scheme's implementation and subsidy claims.
22	30/07/2026	478/2026 - 27	ABU&GSS/AGRI-ICGL/32/2026 - 27	ABU & GSS DEPARTMENT AGRI CLUSTER FINANCING A. INTRODUCTION OF NEW CLUSTERS B. CAMPAIGN FOR FY 2026-27	The Bank has expanded its Agri Cluster Financing initiative for FY 2026–27 by introducing new clusters and launching a focused campaign to promote high-value, cluster-based commercial agriculture financing. The initiative aims to strengthen the Bank's agriculture portfolio through targeted lending, improved credit quality, operational efficiency, and sustainable business growth across the agricultural value chain.
23	30/07/2026	479/2026 - 27	NBG/RL/EL /15/2026 - 27	EDUCATION LOAN: SBI PM-VIDYALAXMI SCHEME: RECATEGORIZATION OF IIIT HYDERABAD; AND SBI SCHOLAR LOAN SCHEME: INCLUSION OF IIFT KAKINADA & GANDHINAGAR UNDER LIST A	The Bank has updated its Education Loan schemes by recategorizing IIIT Hyderabad under the PM-Vidyalaxmi Scheme and including IIFT Kakinada and IIFT Gandhinagar in List A of the SBI Scholar Loan Scheme. These changes enhance the eligibility of premier institutions, enabling students to avail education loans under the revised scheme classifications.
24	30/07/2026	480/2026 - 27	**CDO/STU-COURSES/8/2026 - 27**	**LEARNING INITIATIVES: CERTIFICATION COURSES FOR ISD & IS AUDITORS, REIMBURSEMENT OF COURSEWARE & EXAMINATION FEES**	The Bank has included select globally recognized cybersecurity certification courses in its approved external learning programmes to strengthen the technical capabilities of ISD officials and IS Auditors. The Bank will reimburse courseware, examination and renewal fees (including applicable taxes) on actual basis upon successful completion and certification.
25	31/07/2026	481/2026 - 27	NBG/SME/SCFU-e-DFS/40/2026 - 27	**ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH H K JEWELS PRIVATE LIMITED (HKJPL) FOR FINANCING THEIR FRANCHISEES REVIEW OF EXISTING TIE UP WITH MODIFICATION REMOVAL OF FLDG CLAUSE WITH IM**	The Bank has revised the Electronic Dealer Finance Scheme (e-DFS) tie-up with H K Jewels Private Limited (HKJPL) for financing its franchisees, including removal of the FLDG clause with IM. All operating officials are advised to adhere to the modified terms and ensure strict compliance with the revised guidelines and SOP.
26	31/07/2026	481/2026 - 27	NBG/CVE-BU/GENERAL/15/2026 - 27	RESOURCES BUSINESS UNIT: LAUNCH OF TAB-BASED 3-IN-1 ACCOUNT OPENING JOURNEY SALARY/ SAVINGS, DEMAT & TRADING ACCOUNTS REVISED TERMS & CONDITIONS FORMAT	The Bank has launched a tab-based 3-in-1 Account Opening Journey, enabling seamless, paperless opening of Savings/Salary, Demat and Trading Accounts through a single customer onboarding process. A revised Terms & Conditions format has been introduced to incorporate customer consent for data sharing with SBI Securities, and all operating units must ensure strict compliance.
27	31/07/2026	482/2026 - 27	RB&O/OPS-KYC/KYC/8/2026 - 27	**AUTOMATION OF PUBLISHING THE LISTS OF HOTSPOT BRANCHES**	The Bank has automated the identification and publication of Hotspot Branches to strengthen monitoring and curb the menace of Money Mule accounts through a centralized portal. Branches identified as hotspots must strictly implement the prescribed monitoring measures, with designated nodal officers ensuring effective supervision and compliance.
28	31/07/2026	483/2026 - 27	RB&O/OPS-KYC/KYC/9/2026 - 27	OBSERVANCE OF KYC COMPLIANCE AND FRAUD PREVENTION DAY ON 1ST AUGUST, 2026	The Bank will observe 1st August 2026 as "KYC Compliance and Fraud Prevention Day" to enhance staff awareness on KYC, AML/CFT compliance and fraud prevention. An online KYC/AML-CFT quiz will be conducted from 01.08.2026 to 15.08.2026 for eligible employees, with e-certificates awarded upon successful completion.
29	31/07/2026	484/2026 - 27	CCG/IBD 1/12/2026 - 27	**RBI A.P. (DIR SERIES) CIRCULAR NO.19 DATED JULY 17, 2026- SPECIAL RUPEE VOSTRO ACCOUNTS (SRVAS)**	RBI has issued a consolidated A.P. (DIR Series) Circular No. 19 dated 17.07.2026, rationalising the guidelines for International Trade Settlement in Indian Rupees (INR) through Special Rupee Vostro Accounts (SRVAs). The revised framework streamlines cross-border trade settlements in INR and permits eligible FEMA current and capital account transactions through SRVAs.
30	01/08/2026	485/2026 - 27	NBG/PBU/RES-RES/14/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) - SAVINGS BANK ACCOUNT OPENING FOR NTB CUSTOMER ON YONO 2.0	A consolidated Standard Operating Procedure (SOP) has been issued for opening New-to-Bank (NTB) Savings Accounts through YONO App, Net Banking, and Branch Portal on YONO 2.0, integrating all existing guidelines into a single document. The SOP aims to ensure uniform implementation, operational clarity, and meticulous compliance by all concerned officials across the Bank.

With revolutionary greetings,

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(General Secretary)

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