STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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Circular No.132/2026 Date: 16.08.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE 09.08.2026 to 15.08.2026

As a part of **"WEEKLY KNOWLEDGE UPDATE",** we have once again compiled gist of e-circulars for the period 09.08.2026 to 15.08.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 09.08.2026 & 15.08.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	10/08/2026	504/2026-27	NBG/SME/SCFU-e-DFS/42/2026-27	**SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME(e-DFS) REVIEW CUM MODIFICATION OF TIE UP WITH FINOLEX CABLES LIMITRED(FCL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS**	SCFU department has launched a review cum modification of tie up with Finolex Cables Limited(FCL) in accordance with the last tie-up renewal in June, 2024. The operating functionaries are hereby advised to follow the terms and conditions placed in Annexure-I.
2	10/08/2026	505/2026-27	NBG/SME/SCFU-e-DFS/43/2026-27	**SUPPLY CHAIN FINANCE UNIT(SCFU): ELECTRONIC DEALER FINANCING SCHEME(e-DFS) NEW TIE UP WITH SKM ANIMAL FEEDS AND FOODS(INDIA) PRIVATE LIMITED(SKM) FOR FINANCING THEIR DEALERS/DISTRIBUTORS**	The Bank has entered into a new tie-up with SKM Animal Feeds and Foods (India) Private Limited to finance their authorised dealers/distributors under Electronic Dealer Financing Scheme(e-DFS). This is a brandnew tie-up and the operating functionaries are advised to consult detailed e-circulars regarding e-DFS product review and SOP also provided in this circular.
3	10/08/2026	506/2026-27	CDO/P&HRD-IR/21/2026-27	**STAFF: MISCELLANEOUS DEARNESS ALLOWANCE FOR THE MONTHS OF AUGUST, SEPTEMBER AND OCTOBER 2026**	With reference to Clause 13 of the industry level 12th Bipartite Settlement dated 08.03.2024 and Clause 2(i) of the 9th Joint Note dated 08.03.2024, IBA has advised that the rate of Dearness Allowance payable to Workmen & Officer employees for the months of August, September and October 2026 shall be 27.83% of 'pay'.
4	10/08/2026	507/2026-27	CDO/P&HRD-IR/22/2026-27	**DECLARATION OF BANKING INDUSTRY AS A PUBLIC UTILITY SERVICE**	Consequent upon the repeal of the Industrial Disputes Act, 1947 and its replacement by the Industrial Relations Code, 2020, the Department of Financial Services has reviewed the matter and has come to the conclusion that under the existing legal framework there is no requirement for the Banking Industry to be notified or declared as a 'Public Utility Service'.
5	11/082026	508/2026-27	R&DB/CD & e-COM/DEMAND LOAN/6/2026-27	**NEW NON-FUND BASED PRODUCT(NFB) "SBI ADVANTAGE STAND BY LETTER OF CREDIT (SBLC)", AGAINST SBI ADVANTAGE FCNR(B) DEPOSIT**	In line with the Reserve Bank of India's initiative to attract USD(foreign currency) into India and introduction of a US Dollar-Rupee Forex Swap Facility for fresh FCNR(B) deposits, the Bank has introduced "SBI ADVANTAGE STAND BY LETTER OF CREDIT(SBLC)" against FCNR(B) deposits from the eligible NRI/OCI under RBI-SWAP facility. The primary objective of this product is to attract foreign currency inflows, to strengthen India's foreign exchange reserves, etc.
6	12/08/2026	509/2026-27	NBG/SME/SCFU-e-DFS/44/2026-27	**ELECTRONIC DEALER FINANCE SCHEME(e-DFS) RENEWAL OF TIE-UP WITH KOBELCO CONSTRUCTION EQUIPMENT INDIA(KCEI) PRIVATE LIMITED FOR FINANCING THEIR DEALERS RENEWAL WITH MODIFICATION**	The Bank has renewed the e-DFS tie up with Kobelco Construction Equipment India Private Limited(KCEI) with modifications in line with the last renewal dated 16.05.2024. The operating functionaries are hereby advised to follow the terms and conditions placed in Annexure-I. The renewal is for a period of 24 months.

Shubhajyoti Chattopadhyay
General Secretary
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7	12/08/2026	510/2026-27	NBG/SME/SCFU-e-DFS/45/2026-27	**ELECTRONIC DEALER FINANCE SCHEME(e-DFS) RENEWAL OF TIE UP WITH AJAX ENGINEERING LIMITED(AEL) FOR FINANCING THEIR DEALERS RENEWAL WITH MODIFICATION**	The Bank has renewed the e-DFS tie up with Ajax Engineering Limited(AEL) with modifications in line with the last renewal dated 02.12.2024. The operating functionaries are hereby advised to follow the terms and conditions placed in Annexure-I. The renewal is for a period of 24 months.
8	12/08/2026	511/2026-27	RB &O/OPS-KYC-UIDAI/10/2026-27	**USE OF SECURE QR CODE FEATURE FOR OFFLINE VERIFICATION OF AADHAAR**	To prevent manipulation of Aadhaar documents, UIDAI has rolled out offline verification through the Secure QR Code which is a feature incorporated in every Aadhaar letter, PVC card and downloaded e-Aadhaar. Key guidelines regarding offline verification have been provided in the circular in detail. The circular guidelines intend to mitigate risks associated with fabricated or manipulated Aadhaar documents.
9	13/08/2026	512/2026-27	NBG/SME/SCFU-e-DFS/46/2026-27	**ELECTRONIC DEALER FINANCE SCHEME(E-DFS)TIE-UP WITH LG ELECTRONICS(INDIA)LTD(LGEIL)FOR FINANCING THEIR STOCKIST/DISTRIBUTORS/DEALERS RENEWAL OF TIE UP WITH MODIFICATION IN TERMS AND CONDITIONS**	The Bank has renewed the e-DFS tie up with LG Electronics (India) Ltd (LGEIL) with modifications in line with the last renewal dated 12.01.2024. The operating functionaries are hereby advised to follow the terms and conditions placed in Annexure-I. Compliance to the policy framework for "Nil collateral security" applicable to Dealers/Distributors is placed in Annexure-II and recommendation letter. The renewal is for a period of 24 months.
10	13/08/2026	513/2026-27	NBG/SME/SCFU-e-DFS/47/2026-27	**ELECTRONIC DEALER FINANCE SCHEME(E-DFS) TIE UP WITH SAMSUNG INDIA ELECTRONICS PVT. LTD(SIEPL) FOR FINANCING SAMSUNG PRINCIPAL DISTRIBUTORS(SPDS) RENEWAL OF TIE UP ON EXISTING TERMS AND CONDITIONS**	The Bank has renewed the e-DFS tie up with Samsung India Electronics Pvt Ltd (Mobile Division) on existing terms and conditions. The operating functionaries are hereby advised to follow the terms and conditions of the tie up placed in Annexure-I. Compliance to the policy framework for "Nil collateral security" applicable to Dealers/Distributors is placed in Annexure-II and recommendation letter.
11	14/08/2026	514/2026-27	CCO/CPPD-ADV/38/2026-27	**MARGINAL COST OF FUNDS BASED LENDING RATE(MCLR) WITH EFFECT FROM 15TH AUGUST 2026**	The appropriate authority has set the Marginal Cost of Funds Based Lending Rate (MCLR) effective from 15.08.20226. The operating functionaries are advised to take note of the MCLR.
12	14/08/2026	515/2026-27	CDO/E&BC/GARIMA/2/2026-27	**GARIMA POLICY: SEXUAL HARASSMENT OF WOMEN AT WORKPLACE(PREVENTION, PROHIBITION & REDRESSAL)**	The Bank has published a revised Garima Policy Version 6.0 duly approved by the Central Board at its meeting held on 23.07.2026. The revised policy shall supersede and replace the earlier version of the Garima policy.
13	14/08/2026	516/2026-27	DMD(FINANCE)/ALM-INTEREST-RATES/3/2026-27	**REVISION IN INTEREST RATES ON DOMESTIC BULK TERM DEPOSITS(RUPEES THREE CRORES & ABOVE) W.E.F 15TH AUGUST 2026**	With reference to Circular No. DMD(FINANCE)/ALM-INTEREST-RATES/2/2026-27 dated 14th May 2026, the Bank has decided to revise the interest rates on Domestic Bulk Term Deposits(Rupees Three Crores & above) with effect from 15.08.2026.
14	14/08/2026	517/2026-27	CDO/P^HRD-PPFG/23/2026-27	**DEARNESS RELIEF PAYABLE TO BANK PENSIONERS AND FAMILY PENSIONERS FOR THE MONTH OF AUGUST 2026 TO JANUARY 2027**	Based on monthly average of the All-India Consumer Price Index figures for Industrial Workers for the quarter ended on June 2026, the rates of Dearness Relief payable to the pensioners for the period August 2026 to January 2027 shall stand revised as per Annexure I for Pensioners and Annexure II for family pensioners.
15	14/08/2026	518/2026-27	CCO/CPPD-ADV/39/2026-27	**ROLL OUT OF PROJECT PRISM-PRE-EMPTIVE IDENTIFICATION OF STRESS & MONITORING**	The Bank has rolled out Project Prism on 01.07.2026 which aims to transform post-sanction monitoring from reactive surveillance to predictive intelligence by identifying stress 12-15 months in advance in SME/Corporate Borrowers with exposure of Rs 5 Crs and above. A detailed SOP for the model run and process flow has been released vide e-Circular CCO/CPPD-ADV/75/2025-26 dated 27.11.2025.
16	14/08/2026	519/2026-27	NBG/FI & MM/BC/CSP/19/2026-27	**FINANCIAL INCLUSION BUSINESS CORRESPONDENT (BC) CHANNEL MERGER OF POSITIONS OF AGM(BC/CSP) AND AGM(PRODUCT/MICRO MARKET SALES) AT LHO AND REDESIGNATING THE POSITION AS AGM(FI)**	In order to have a unified leadership for faster decision making, better coordination and to avoid duplicity of functions, the competent authority has approved merger of both the positions, i.e. AGM(BC/CSP) and AGM(Products/Micro Market Sales) at LHO level and redesignating the new position as AGM(FI). However, there is no change in AO/RBO FI structure. Revised roles and responsibilities of AGM(FI) are enclosed as Annexure-I.
17	14/08/2026	520/2026-27	CDO/P&HRD-IR/24/2026-27	**STAFF: AWARD INTER CIRCLE TRANSFER / INTER STATE TRANSFER FOR JUNIOR ASSOCIATES**	With a view to mitigate the genuine hardship faced by Award Staff recruited pursuant to the Advertisement No. CRPD/CR/2019-20/03 dated 12.04.2019 and who joined the Bank on or after 13.01.2020, it has now been decided to allow the facility of Inter-Circle/Inter-State Transfer strictly on matching basis, subject to the terms and conditions, eligibility criteria and operational requirements prescribed in the circular.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

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