

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.135/2026

Date: 23.08.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

16.08.2026 to 22.08.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 16.08.2026 to 22.08.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 16.08.2026 & 22.08.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	17/08/2026	521/2026-27	NBG/SMEBU-MSME CREDI/34/2026-27	ECLGS 5.0: RESTRICTION ON FRESH SANCTIONS TO NON-MSME BORROWERS (EXCLUDING AIRLINES)	The Bank has advised vide NCGTC's letter number 0085/NCGTC/ECLGS 5.0 dated 03.08.2026 that no fresh sanction under the Emergency Credit Line Guarantee Scheme 5.0 to be accorded to non-MSME borrowers(excluding Airlines) after 03.08.2026.
2	17/08/2026	522/2026-27	NBG/CVE-BU/SBI CARD/17/2026-27	CVE-SBI CARD SAMARTH CAMPAIGN FROM 10 TH AUGUST 2026 TO 31 ST OCTOBER 2026	The Competent Authority has approved launch of Samarth Campaign from 10 th August 2026 to 31 st October 2026 with an aim to increasing the SBI Card Penetration to P Segment Customers.
3	17/08/2026	523/2026-27	NBG/GAD-GOVT AC/11/2026-27	GOVERNMENT BUSINESS LAUNCH OF 'MISSION DoB UPDATE' CAMPAIGN PERIOD-FROM 15.08.2026 TO 15.10.2026	In order to reduce pensioners' complaints related to incorrect Date of Birth details in 1.90 lakh pensioners, the Bank has launched a special drive for updation of Date of Birth(DoB) in Pension Application as per the guidelines of respective PSAs for a period of 2 months starting from 15.08.2026 to 15.10.2026.
4	17/08/2026	524/2026-27	NBG/GAD-GBU/12/2026-27	AUTHORIZATION OF BRANCHES FOR CONDUCTING CENTRAL GOVT. BUSINESS	In this circular a list of branches conducting Central Government business, where approvals for opening of Government accounts have been provided is attached as Annexure A for ready reference. The operating functionaries are advised to treat this circular as an Authorization letter for conducting Central Government business as per the above referred Annexure.
5	17/08/2026	525/2026-27	NBG/SME/SCFU-e- dfs/48/2026-27	ELECTRONIC DEALER FINANCE SCHEME(e-DFS) TIE UP WITH V-MARC INDIA LIMITED(VMIL) FOR FINANCING THEIR DISTRIBUTORS /DEALERS	The Bank has entered into a new tie-up with V-MARC India Limited(VMIL) for financing their Dealers. The tie up is valid for a period of 24 months. The terms and conditions of the tie up are placed at Annexure-I.
6	17/08/2026	526/2026-27	CDO/P^HRD-PPFG/25/2026-27	DECLARATION/FIXATION OF RATE OF INTEREST ON PROVIDENT FUND BALANCES OF MEMBERS OF SBI EMPLOYEES' PROVIDENT FUND FOR THE YEAR 2025-26 & PROVISIONAL RATE OF INTEREST FOR THE YEAR 2026-27	The circular deals with the Executive Committee of the Central Board(ECCB)'s approval of an interest rate of 8.25% per annum for members of SBI Employees' Provident Fund for the year 2025-26. The ECCB has also approved interest rate on provisional basis at 8.25% for the year 2026-27.
7	17/08/2026	527/2026-27	ABU & GSS/AGRI- ICGL/34/2026-27	ABU & GSS DEPARTMENT NEW CAMPAIGN FOR AGRI CPCs "AGRI CPC TITANS MONSOON EDITION 2026" CAMPAIGN PERIOD- 1 AUGUST 2026 TO 30 SEPTEMBER 2026	In order to accelerate sanction, disbursement and to capitalize on "SBI SMART-Agri customer meet" outreach program, a new season of Agri CPCs campaign under the nomenclature "AGRI CPC TITANS MONSOON EDITION-2026" has been launched for the period 1 st August 2026 to 30 th September 2026 with a target of Rs 5000 Cr. Sanctions during the period from Agri CPCs.
8	18/08/2026	529/2026-27	NBG/PBU/AL-AUTOLOAN/6/2026-27	RETAIL LOANS: AUTO LOAN ROI & PROCESSING FEE CONCESSION IN NEW CAR LOANS FROM 18.08.2026-30.09.2026	The competent authority, vide this circular, has approved ROI concession and waiver in processing fee on current prevailing rates from 18.08.2026 to 30.09.2026 in new car loans. This concession will be applicable for all new car loans sanctioned under SBI Car Loan Scheme, for all its variants. The details are attached in Annexure-I.
9	18/08/2026	530/2026-27	NBG/GAD-GBU/13/2026-27	STATE GOVERNMENT BUSINESS TRANSFER OF BALANCE AS ON 31.08.2026-TO BE DONE ON 10.09.2026	The Bank has rolled out a circular which contains instructions related to transfer of balances in the State Government Accounts of the Dealing Branches at the close of business hour on 31.08.2026 to Fund Settlement Link Offices(FSLOs)/Focal Point Link Branches(FPLBs)/Nodal Branches on 10.09.2026. The operating functionaries are advised to follow the circular meticulously for completion of the exercise.

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

(BENGAL CIRCLE)

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	18/08/2026	531/2026-27	CCO/CPD-ADV/40/2026-27	STANDARD OPERATING PROCEDURES (SOP) FOR FINANCING EPC (ENGINEERING, PROCUREMENT & CONSTRUCTIONS) SECTOR	The Bank has reviewed the SOP related to financing EPC (Engineering, Procurement & Construction) Sector based on the features of the revised policy (vide circular no. CCO/CPD-ADV/3/2026-27 dated 01.04.2026). The revised SOP is placed in Annexure-A.
11	18/08/2026	533/2026-27	COO/RE-Branches/5/2026-27	POLICY ON GENERAL MANAGEMENT OF BRANCHES	The policy on General Management of Branches (Ver 5.0) has been reviewed, updated and approved as Ver. 6.0 by the Central Board of the Bank in line with the Reserve Bank of India's stipulation that Banks should have a Board approved policy on General Management of the Branches.
12	18/08/2026	534/2026-27	R&DB/P&SP-DEBITCARD/3/2026-27	SBI DEBIT CARD: LAUNCH OF NEW PRODUCTS VISA INFINITE DEBIT CARD	In order to cater to the needs of our valued customers, the Bank has launched VISA Infinite Debit Card which includes numerous features and benefits for a delightful customer experience. This is the first Debit Card from SBI to be issued in Metal variant.
13	19/08/2026	535/2026-27	CCO/CPD-ADV/41/2026-27	STANDARD OPERATING PROCEDURE (SOP) ON NEGOTIATION OF BILLS UNDER INLAND/FOREIGN LETTER OF CREDIT: MODIFICATIONS	Based on the feedback received from Operating functionaries, certain parameters/para specified under the SOP on 'Negotiation of Bills by Domestic Branches under Inland/Foreign Letter of Credit' vide e-Circular No. CCO/CPD-ADV/26/2026-27 dated 08.07.2026 have been modified. All the concerned are advised to follow the modifications meticulously.
14	19/08/2026	536/2026-27	CCO/CPD-ADV/42/2026-27	POLICY ON CREDIT RISK MANAGEMENT	Based on the Reserve Bank of India's directions on Credit Risk Management vide its circular No. RBI/DOR/2025-26/157 DOR.CRE.REC.76/07-02-001/2025-26 dated 28.11.2025 and subsequent amendments, the Bank has formulated 'Policy on Credit Risk Management'. Operating units are hereby advised to follow the circular for meticulous compliance.
15	19/08/2026	537/2026-27	CDO/Ethics/3/2026-27	STRENGTHENING DISCIPLINE MANAGEMENT ECO-SYSTEM CENTRALISATION OF APPEALS & REVIEW MECHANISM RE-CONSTITUTION OF APPELLATE & REVIEWING COMMITTEE	To ensure prompt disposal of appeal and review cases by timely/regular convening of Appellate & Reviewing Committee meetings on account of strengthening discipline management eco-system, the Competent Authority has approved revised instructions regarding reconstitution and schedule of the Appellate & Reviewing Committee.
16	19/08/2026	538/2026-27	NBG/SME/SCFU-SCF/49/2026-27	ELECTRONIC VENDOR FINANCE SCHEME (e-VFS) EXTENDING EVFS FACILITY TO NTB (NEW TO BANK) CORPORATES OPENING OF "SPECIAL COLLECTION CURRENT ACCOUNT"	The Competent authority has approved opening of "Special Collection Current Account" for extending e-VFS facility to New to Bank Corporates under Vendor variant for effecting reversal transactions. The detailed guidelines are placed in Annexure-I.
17	20/08/2026	539/2026-27	GMU/Back Office-Forex/SP-MISC/10/2026-27	REVISED PROCESS FOR UNLOCKING BRANCH IN MERCURYFX AND ESCALATION MATRIX FOR PENDING UNACCOUNTED TRANSACTIONS IN MERCURYFX	THIS CIRCULAR STANDS WITHDRAWN
18	20/08/2026	540/2026-27	CCO/CPD-ADV/43/2026-27	STANDARD OPERATING PROCEDURE (SOP) ON LOANS AND ADVANCES TO COMMERCIAL REAL ESTATE (CRE)	The Bank has formulated a comprehensive Standard Operating Procedure (SOP) on Loans and Advances to Commercial Real Estate (CRE) based on Chapter VIII of Bank's 'Policy on Credit Facilities'. The SOP is placed at Annexure-I for the operating functionaries to refer to.
19	20/08/2026	541/2026-27	Back Office-Forex/SP-MISC/11/2026	REVISED PROCESS FOR UNLOCKING BRANCH IN MERCURYFX AND ESCALATION MATRIX FOR PENDING UNACCOUNTED TRANSACTIONS IN MERCURYFX	With a view to revise the process of unblocking of branches in MercuryFx and to have a proper escalation matrix the Bank has rolled out a revised process flow for; A) Escalation Matrix for pending unaccounted data and Unlocking Process for Transactions processed at GTFC/CAG/CCG; B) Escalation Matrix for pending unaccounted data and Unlocking Process for Transactions processed at B-Category Branches.

With revolutionary greetings,



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